



INDIAN SUCROSE LIMITED

CIN: L15424PB1990PLC010903 / Website: www.muksug.in
email: info.isl@yaducorporation.com / isl.investor@yaducorporation.com



The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 03.02.2026

Ref.: Scrip Code No.: 500319

Sub: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of Postal Ballot

Dear Sir/Madam,

We refer to our letter dated December 29, 2025 with respect to the Postal Ballot Notice for passing the following resolutions:

Sr. No.	Particulars	Type of Resolution
1.	Appointment of Mr. Sudeep Saxena (DIN: 09199917) as a non-executive independent director of the company for a term of five consecutive years with effect from January 31, 2026.	Special Resolution
2.	Material modification in an approved Material Related Party Transaction(s) of the company for the Financial Year 2025-26.	Ordinary Resolution
3.	To consider and approve revised limits of advancing loan(s) to the Related parties of the company Under section 185 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.	Special Resolution

We wish to inform you that as per the Scrutinizer's Report dated February 02, 2026, the resolutions in the said Postal Ballot Notice have been declared as passed with the requisite majority.

In this regard, we enclose the following documents:

1. Details of the voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report

The results are also available on the website of the Company www.muksug.in and National Securities Depositories Limited at www.evoting.nsdl.com.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Indian Sucrose Limited

Anamika Raju
Company Secretary and Compliance Officer

General information about company

Scrip code	500319
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE557C01017
Name of the company	INDIAN SUCROSE LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	31-01-2026
Start time of the meeting	
End time of the meeting	

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Voting results	
Record date	26-12-2025
Total number of shareholders on record date	20100
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Scrutinizer Details

Name of the Scrutinizer	DHARMENDRA KUMAR DUBEY
Firms Name	D K DUBEY & ASSOCIATES
Qualification	CS
Membership Number	7898
Date of Board Meeting in which appointed	26-12-2025
Date of Issuance of Report to the company	02-02-2026

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Resolution (1)											
Resolution required: (Ordinary / Special)				Special							
Whether promoter/promoter group are interested in the agenda/resolution?				No							
Description of resolution considered				Appointment of Mr. Sudeep saxena (DIN: 09199917) as a non-executive independent director of the company for a term of five Consecutive years with effect from January 31, 2026.							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	11205701	11103101	99.0844	11103101	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		11205701	11103101	99.0844	11103101	0	100.0000	0.0000		
Public-Institutions	E-Voting	5233	0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		5233	0	0.0000	0	0.0000	0.0000			
Public- Non Institutions	E-Voting	6165767	121670	1.9733	121654	16	99.9868	0.0132			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		6165767	121670	1.9733	121654	16	99.9868	0.0132		
Total				17376701	11224771	64.5967	11224755	16	99.9999	0.0001	
Whether resolution is Pass or Not.								Yes			
Disclosure of notes on resolution								Add Notes			

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (2)									
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No Material Modification in an Approved Material Related Party Transaction(s) Of The Company For The Financial Year 2025-26.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	11205701	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public- Institutions	E-Voting	5233	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting	6165767	121470	1.9701	121444	26	99.9786	0.0214	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (If applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total		6165767	121470	1.9701	121444	26	99.9786	
Total				17376701	121470	0.6990	121444	26	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (3)											
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special to consider and approve revised limits of advancing loans to the related parties of the company Under section 185 of the companies Act, 2013 and SEBI (listing Obligations and disclosure Requirements) regulations 2015							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	11205701	0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000			
Public- Institutions	E-Voting	5233	0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000			
Public- Non Institutions	E-Voting	6165767	121470	1.9701	121444	26	99.9786	0.0214			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		6165767	121470	1.9701	121444	26	99.9786	0.0214		
Total				17376701	121470	0.6990	121444	26	99.9786	0.0214	
Whether resolution is Pass or Not.								Yes			
Disclosure of notes on resolution								Add Notes			

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Company Secretary
INDIAN SUCROSE LIMITED
(CIN: L15424PB1990PLC010903)
G. T. Road Mukerian Distt,
Hoshiarpur, Punjab- 144211

Dear Sir/Madam,

I, Dharmendra Kumar Dubey, Proprietor of M/s D.K Dubey & Associates, Company Secretaries, having office at F-21, First Floor, Milap Nagar, Uttam Nagar, New Delhi-110059, was appointed as Scrutinizer by the Board of Directors of Indian Sucrose Limited ('the Company'), on December 26, 2025 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('Act') read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 20/2021, 03/2022, 09/2023 and 09/2024 dated April 08, 2020, April 13, 2020,



December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated December 26, 2025:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Appointment of Mr. Sudeep saxena (DIN: 09199917) as a non-executive independent director of the company for a term of five Consecutive years with effect from January 31, 2026.
2.	Ordinary Resolution	Material modification in an approved Material Related Party Transaction(s) of the company for the Financial Year 2025-26.
3.	Special Resolution	To consider and approve revised Limits of advancing loan(s) to the Related parties of the company Under section 185 of the companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail

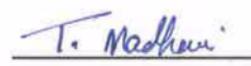


address were registered with the Company or Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on 26th December, 2025 ('cut-off date').

2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement on 30th December, 2025 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express" and in Hindi language newspaper "Jansatta".
4. The Members of the Company holding equity shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. '<https://www.evoting.nsdl.com/>' ('website').
5. The remote e-voting commenced on Friday, January 02, 2025, 09:00 A.M. (IST) and ended on Saturday, January 31, 2026, 05:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.



6. The remote e-voting was unblocked on February 02, 2026 in the presence of two witnesses i.e. Mr. Ritesh Tiwari and Mrs. T. Madhavi who were not in the employment of the Company and have signed below:



7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose. E-votes cast upto January 31, 2026 are considered for the purpose of this report.

8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut- off date as maintained by RTA of the Company.

9. As on cut-off date, the fully paid-up share capital of the Company was Rs. 17,37,67,010/- (Rupees Seventeen Crores Thirty-Seven Lacs Sixty-Seven Thousand and Ten Only) divided into 17376701 (One crore Seventy-Three Lacs Seventy-Six Thousand Seven Hundred and One only) equity shares of Rs. 10/- (Rupees Ten Only) each.

10. The result of the remote e-voting in respect of the resolution(s) contained in the Postal Ballot Notice is as under:



1. Appointment of Mr. Sudeep saxena (DIN: 09199917) as a non-executive independent director of the company for a term of five Consecutive years with effect from January 31, 2026.

Particulars	Number of Valid Votes			Percentage
	Remote e-Voting	Postal Ballot	Total	
	11224755		11224755	100%
Dissent	16		16	0.00%
Total	11224771		11224771	100%

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.



2. Material Modification in an Approved Material Related Party Transaction(s) of the Company for the Financial Year 2025-26.

Particulars	Number of Valid Votes			Percentage
	Remote e-Voting	Postal Ballot	Total	
Assent	121444		121444	99.98%
Dissent	26		26	0.02%
Total	121470		121470	100%

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure B**'.



3. To consider and approve Revised Limits of advancing loan(s) to the Related parties of the company Under section 185 of the companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote e-Voting	Postal Ballot	Total	
Assent	121444		121444	99.98%
Dissent	26		26	0.02%
Total	121470		121470	100%

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure C'.

11. Based on the aforesaid results, all the resolutions as mentioned above is deemed to have been passed on January 31, 2026 being the last date of remote e-voting for the Members of the Company.'



12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

For DK Dubey & Associates

Peer Review Certificate No.: 5120/2023



Dharmendra Kumar Dubey
CP No.: 8882 / Mem. No.: 7898
UDIN: F007898G003844005
February 02, 2026
New Delhi

**Countersigned by
Authorised Signatory**



Kunal Yadav
Chairman
Indian Sucrose Limited

Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	92	11224771	112247710
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	92	11224771	112247710
d) Votes with assent for the resolution	91	11224755	112247550
e) Votes with dissent for the resolution	1	16	160



Annexure-B

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	83	121470	1214700
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	83	121470	1214700
d) Votes with assent for the resolution	81	121444	1214440
e) Votes with dissent for the resolution	2	26	260



Annexure-C

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	83	121470	1214700
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	83	121470	1214700
d) Votes with assent for the resolution	81	121444	1214440
e) Votes with dissent for the resolution	2	26	260

