



PLUTUS

WEALTH MANAGEMENT LLP

Date: February 02, 2026

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051.

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001.

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to **Acquisition of Equity Shares on account of conversion of Warrants into Equity Shares exceeding 2%** of total voting rights of **Choice International Limited**.

You are requested to kindly take the same on your record and oblige.

Thanking you

Yours Truly,

For, Plutus Wealth Management LLP

Nikhil Godika
Authorised Signatory

Place: Jaipur



CC

Choice International Limited
Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar,
Andheri (East), Mumbai – 400099.



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**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Choice International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Plutus Wealth Management LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of the acquirer along with PAC:			
a) Shares carrying voting rights	60,00,000	2.79%	2.69%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	140,00,000	0%	6.28%
e) Total (a+b+c+d)	2,00,00,000	2.79%	8.97%
Details of acquisition/Sale:			
a) Shares carrying voting rights acquired by			
(i) Conversion of Warrants to Equity Shares	73,33,333	3.41%	3.29%
(ii) Open Market	6,00,000	0.28%	0.27%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired (Conversion of Warrants to Equity Shares)	(73,33,333)	0%	(3.29)%
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	6,00,000	3.69%	0.27%



Signature



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After the acquisition holding of Acquirer along with PAC:			
a) Shares carrying voting rights	1,39,33,333	6.49%	6.25%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	6,66,667	0%	2.99%
e) Total (a+b+c+d)	2,06,00,000	6.49%	9.24%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Warrants into Equity Shares and Open Market		
Salient Features of the Securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition / date of receipt of intimation of allotment of shares /VR / Warrants /Convertible Securities / any other instrument that entitles the acquirer to receive shares in the TC.	18 th August 2025 to 29 th January 2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,05,65,55,000/- (20,56,55,500 shares at the face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,14,78,88,330/- (21,47,88,833 shares at the face value of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,23,08,87,500/- (22,30,88,750 shares at the face value of Rs. 10 each)		

For, Plutus Wealth Management LLP

Nikhil

Nikhil Godika
Authorised Signatory

Place: Jaipur
Date: February 02, 2026

