



## STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate  
Faridabad - 121 003 Haryana India  
Tel : 91-129-227 0621 to 25/225 5551 to 53  
Fax : 91-129-227 7359  
E-mail : [sterling@stlfasteners.com](mailto:sterling@stlfasteners.com)  
website : [stlfasteners.com](http://stlfasteners.com)

<u>Through NEAPS</u>	<u>By Listing Centre</u>
<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051	<b>BSE Limited</b> 1 <sup>st</sup> Floor, P. J. Towers Dalal Street, Mumbai – 400001
<b>Trading Symbol: STERTOOLS</b>	<b>Scrip Code: 530759</b>

Date: 3<sup>rd</sup> February 2026

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held today, i.e. on Tuesday, 3<sup>rd</sup> February 2026, commenced at 06:00 P.M. and concluded at 07:35 P.M., has taken the following decisions:

**i) Approval of Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December 2025:**

On the recommendation of the Audit Committee, approved the Unaudited Standalone and Consolidated financial results ("the Unaudited financial results") of the Company for the third quarter and nine months ended 31<sup>st</sup> December 2025 and have taken on record the Limited Review Reports on the said Unaudited financial results issued by the Statutory Auditors of the Company.

A copy of the said Unaudited financial results along with Limited Review Report is enclosed as **Annexure-A**.

**ii) Re-appointment of Mr. Anil Aggarwal as Chairman & Whole Time Director of the Company**

On the recommendation of the Nomination and Remuneration Committee, Audit Committee and subject to the approval of the members of the Company, approved the re-appointment of Mr. Anil Aggarwal (DIN:00027214), as Chairman & Whole Time Director of the Company, liable to retire by rotation, for a period of five (5) consecutive years with effect from 1<sup>st</sup> April 2026.

The disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-B**.

**iii) Re-appointment of Mr. Atul Aggarwal as Managing Director of the Company**

On the recommendation of the Nomination and Remuneration Committee, Audit Committee and subject to the approval of the members of the Company, approved the re-appointment of Mr. Atul Aggarwal (DIN:00125825), as Managing Director of the Company, liable to retire by rotation, for a period of five (5) consecutive years with effect from 1<sup>st</sup> April 2026.

The disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-C**.



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### iv) Allotment of Shares under ESOP under STL-Employee Stock Options Plan-2023

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 10(c) and Part E of Schedule I of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEBS Regulations"), as amended from time to time, and on the recommendation of the Nomination and Remuneration Committee, approved the allotment of 1,60,108 (One Lakh Sixty Thousand One Hundred Eight) equity shares having face value of INR 2 each, as fully paid-up, to the eligible employees, upon exercise of vested options, as per the details given below.

Consequent to this allotment the paid-up share capital of the Company stands increased from INR 7,23,68,636 (Seven Crore Twenty-Three Lakhs Sixty-Eight Thousand Six Hundred and Thirty-Six), comprising 3,61,84,318 (Three Crore Sixty-One Lakhs Eighty-Four Thousand Three Hundred and Eighteen) equity shares of INR 2 each, fully paid-up, to INR 7,26,88,852 (Seven Crore Twenty-Six Lakhs Eighty- Eight Thousand Eight Hundred and Fifty-Two), comprising 3,63,44,426 (Three Crore Sixty-Three Lakhs Forty-Four Thousand Four Hundred and Twenty Six) equity shares of INR 2 each, fully paid-up.

Further, we would like to confirm that the above allotted shares shall rank pari passu with the existing equity shares of the Company and the Company is in the process of completing the other formalities with respect to listing of the said allotted shares.

The disclosure pursuant to Part E of Schedule I read with Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as **Annexure - D**.

### v) Reconstitution of the Corporate Social Responsibility Committee

Reconstitution of the Corporate Social Responsibility Committee ("the Committee") by giving exit to Mr. Jaideep Wadhwa and inducting Mr. Atul Aggarwal, Managing Director, as Member of the Committee with effect from 4<sup>th</sup> February 2026. Post reconstitution, the composition of the Committee shall be as under:

S. No.	Name of the Director	Category	Status
1	Mr. Anil Aggarwal	Chairman & Whole Time Director	Chairman
2	Mr. Atul Aggarwal	Managing Director	Member
3	Ms. Rashmi Urdhwareshe	Non-Executive Independent Director	Member

### vi) Notice of Postal Ballot

Approved the Postal Ballot Notice seeking approval of the shareholders of the Company in respect of the following matters:

- Re-appointment of Mr. Anil Aggarwal as Chairman & Whole Time Director of the Company and payment of remuneration thereof; and
- Re-appointment of Mr. Anil Aggarwal as Chairman & Whole Time Director of the Company and payment of remuneration thereof.



## STERLING TOOLS LIMITED

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website : [stlfasteners.com](http://stlfasteners.com)

Notice of the Postal Ballot including other related information as required pursuant to provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be published and intimated in due course of time.

This is for your information and records.

Yours truly,  
For **STERLING TOOLS LIMITED**

**Komal Malik**  
Company Secretary & Compliance Officer

Encl: As above

## Walker Chandiok & Co LLP

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**Walker Chandiok & Co LLP**

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### **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of Sterling Tools Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sterling Tools Limited ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Walker Chandiok & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. The comparative financial information presented in the accompanying Statement includes financial information of Haryana Ispat Private Limited ('erstwhile wholly owned subsidiary') (hereinafter referred to as "Transferor Company") for quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, pursuant to the scheme of amalgamation between the Company and Transferor Company as explained in note 5 to the accompanying Statement. The financial information of the Transferor Company for the quarter ended 31 December 2024 and the year-to-date results for the period 01 April 2024 to 31 December 2024 have not been subjected to audit or review. In our conclusion, and according to the information and explanations given to us by the management, such financial information for the quarter ended 31 December 2024 and the year-to-date results for the period 01 April 2024 to 31 December 2024 is not material to the accompanying standalone financial statements.

The aforesaid financial information has been furnished to us by the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid Transferor Company for quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, is based solely on such unreviewed/unaudited financial information, respectively, which has been relied upon by us for the purpose of our review of the accompanying Statement.

Our conclusion is not modified in respect of this matter.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Ashish Gera**  
Partner  
Membership No. 508685  
UDIN: 26508685KAADRM8077



Place: Faridabad  
Date: 03 February 2026



## STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025  
Website: [stlfasteners.com](http://stlfasteners.com), E-mail: [csec@stlfasteners.com](mailto:csec@stlfasteners.com), CIN: L29222DL1979PLC009668

**Standalone statement of profit and loss for the quarter and nine months ended 31 December 2025**

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended	Three months ended	Three months ended	Nine months period	Nine months period	Year ended
		31 December 2025	30 September 2025	31 December 2024	ended 31 December 2025	ended 31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	18,035.89	16,993.06	15,344.82	51,139.81	48,142.27	64,478.34
	(b) Other income	218.96	225.70	163.30	654.31	495.21	683.14
	<b>Total income</b>	<b>18,254.85</b>	<b>17,218.76</b>	<b>15,508.12</b>	<b>51,794.12</b>	<b>48,637.48</b>	<b>65,161.48</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	6,951.50	6,348.91	6,275.25	19,531.32	18,797.17	25,392.54
	(b) Changes in inventories of finished goods and work-in-progress	(15.98)	(192.93)	127.73	(21.77)	507.57	496.90
	(c) Employee benefits expense	1,738.93	1,701.26	1,451.37	5,064.72	4,435.84	5,949.23
	(d) Finance costs	123.60	119.71	131.33	386.30	441.36	585.19
	(e) Depreciation and amortisation expenses	783.83	780.12	755.19	2,383.39	2,230.33	3,090.21
	(f) Other expenses	6,683.07	6,801.40	5,606.94	19,314.49	17,911.92	23,844.46
	<b>Total expense</b>	<b>16,264.95</b>	<b>15,558.47</b>	<b>14,347.81</b>	<b>46,658.45</b>	<b>44,324.19</b>	<b>59,358.53</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,989.90</b>	<b>1,660.29</b>	<b>1,160.31</b>	<b>5,135.67</b>	<b>4,313.29</b>	<b>5,802.95</b>
<b>4</b>	<b>Exceptional items (refer note 4)</b>	<b>(774.11)</b>	<b>949.64</b>	<b>-</b>	<b>175.53</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>1,215.79</b>	<b>2,609.93</b>	<b>1,160.31</b>	<b>5,311.20</b>	<b>4,313.29</b>	<b>5,802.95</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax (including earlier years)	560.34	618.09	261.01	1,621.66	1,071.56	1,489.07
	(b) Deferred tax	(294.93)	11.98	67.98	(345.62)	80.92	26.91
	<b>Total tax expense</b>	<b>265.41</b>	<b>630.07</b>	<b>328.99</b>	<b>1,276.04</b>	<b>1,152.48</b>	<b>1,515.98</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>950.38</b>	<b>1,979.86</b>	<b>831.32</b>	<b>4,035.16</b>	<b>3,160.81</b>	<b>4,286.97</b>
<b>8</b>	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	2.89	(8.00)	(501.59)	(13.11)	(763.98)	(1,183.02)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.73)	2.02	95.37	3.30	175.10	231.27
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income</b>	<b>2.16</b>	<b>(5.98)</b>	<b>(406.22)</b>	<b>(9.81)</b>	<b>(588.88)</b>	<b>(951.75)</b>
<b>9</b>	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)</b>	<b>952.54</b>	<b>1,973.88</b>	<b>425.10</b>	<b>4,025.35</b>	<b>2,571.93</b>	<b>3,335.22</b>
<b>10</b>	<b>Paid-up equity share capital (face value of ₹ 2 each)</b>	<b>723.69</b>	<b>723.69</b>	<b>720.48</b>	<b>723.69</b>	<b>720.48</b>	<b>723.69</b>
<b>11</b>	<b>Other equity</b>						<b>45,977.87</b>
<b>12</b>	<b>Earnings per share*</b>						
	(a) Basic	2.63	5.47	2.31	11.15	8.77	11.89
	(b) Diluted	2.61	5.43	2.28	11.08	8.68	11.81

\* not annualised except for the year ended 31 March 2025

See accompanying notes to the unaudited standalone financial results

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SIGNED FOR  
IDENTIFICATION  
PURPOSES





# STERLING TOOLS LIMITED

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## Notes:

1. The unaudited standalone financial results of Sterling Tools Limited (the 'Company') for the quarter and nine months period ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 February 2026. The statutory auditors of the Company have conducted a limited review on these unaudited standalone financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. The Company is primarily in the business of manufacturing of fasteners (i.e. automotive components) which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.
4. (a) Exceptional items during the nine months period ended 31 December 2025 represents enhanced compensation amounting to ₹ 949.64 lakhs (including interest of ₹ 622.45 lakhs) received from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC in an earlier year and incremental impact of notification of new labour codes on provision for employee benefits (refer (b) below).  
  
(b) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating twenty-nine existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as statutory impact of new labour codes under exceptional items in these financial results for the quarter and period ended December 31, 2025. The incremental impact on provision for gratuity of ₹ 673.60 lakhs and on provision for long-term compensated absences of ₹ 100.51 lakhs primarily arises due to changes in definition of wages. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will record any additional impact as deemed appropriate.
5. Pursuant to the merger of Haryana Ispat Private Limited ('Wholly Owned Subsidiary') with Sterling Tools Limited ("Company") with effect from 01 April 2024 ("Appointed Date") approved by NCLT vide order dated 27 March 2025 the Company has restated Comparative periods presented in these results in accordance Appendix C to IND AS 103 Business Combination. The impact of this restatement is not material to these standalone financial results.

**SIGNED FOR  
IDENTIFICATION  
PURPOSES**

Place: Faridabad  
Date: 03 February 2026

For and on behalf of the Board of Directors



Atul Aggarwal  
Managing Director  
DIN: 00125825

# Walker Chandiok & Co LLP

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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sterling Tools Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune.

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## Walker Chandiok & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two subsidiaries included in the Statement whose financial information reflects total revenues of ₹ 2,554.18 lakhs and ₹ 9,453.23 lakhs, total net loss after tax of ₹ 814.84 lakhs and ₹ 1,243.09 lakhs, total comprehensive loss of ₹ 792.67 lakhs and ₹ 1,221.31 lakhs, for the quarter and year-to-date nine-months period ended on 31 December 2025, respectively. These interim financial information have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement also includes the interim financial information of three subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ Nil and ₹ Nil, net loss after tax of ₹ 3.63 lakhs and ₹ 18.26 lakhs, total comprehensive loss of ₹ 3.24 lakhs and ₹ 18.94 lakhs for the quarter and year-to-date nine-month period ended 31 December 2025 respectively, as considered in the statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors of the respective Subsidiary Companies.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Ashish Gera**  
Partner  
Membership No. 508685  
UDIN: 26508685SCHPKW7871

Place: Faridabad  
Date: 03 February 2026



Chartered Accountants

# Walker Chandiok & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

## **Annexure 1**

### **List of entities included in the Statement**

#### **Holding Company:**

- a) Sterling Tools Limited

#### **Subsidiaries:**

- a) Sterling E-Mobility Solutions Limited (formerly known as Sterling Gtake E-Mobility Limited),
- b) Sterling Advanced Electric Machines Private Limited,
- c) Sterling E-Mobility Private Limited (with effect from 28 June 2024),
- d) Sterling Tech-Mobility Limited (with effect from 28 June 2024), and
- e) Sterling Overseas Pte. Limited (with effect from 23 September 2024)





## STERLING TOOLS LIMITED

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Website: [stlfasteners.com](http://stlfasteners.com), E-mail: [csec@stlfasteners.com](mailto:csec@stlfasteners.com), CIN: L29222DL1979PLC009668

## Consolidated statement of profit and loss for the quarter and nine months ended 31 December 2025

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended	Three months ended	Three months ended	Nine months period ended	Nine months period ended	Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	20,584.57	20,790.74	26,087.62	60,583.42	82,653.79	1,02,629.95
	(b) Other income	287.06	299.10	181.28	874.63	572.07	1,165.40
	<b>Total income</b>	<b>20,871.63</b>	<b>21,089.84</b>	<b>26,268.90</b>	<b>61,458.05</b>	<b>83,225.86</b>	<b>1,03,795.35</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	9,237.91	7,878.32	13,220.82	24,204.23	41,837.00	51,495.92
	(b) Purchase of stock-in-trade	68.29	-	-	68.29	-	-
	(c) Changes in inventories of finished goods and work-in-progress	(925.69)	319.45	123.82	382.50	328.24	(305.33)
	(d) Employee benefits expense	2,532.05	2,484.40	2,309.75	7,388.82	6,937.84	9,179.24
	(e) Finance costs	239.37	241.12	241.74	742.95	721.37	976.99
	(f) Depreciation and amortisation expenses	999.10	976.50	844.76	2,976.66	2,480.35	3,481.79
	(g) Other expenses	7,416.15	7,747.42	7,751.82	21,719.79	24,446.67	31,303.22
	<b>Total expenses</b>	<b>19,567.18</b>	<b>19,647.21</b>	<b>24,492.71</b>	<b>57,483.24</b>	<b>76,751.47</b>	<b>96,131.83</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,304.45</b>	<b>1,442.63</b>	<b>1,776.19</b>	<b>3,974.81</b>	<b>6,474.39</b>	<b>7,663.52</b>
4	<b>Exceptional items (refer note 4)</b>	<b>(857.40)</b>	<b>949.64</b>	<b>-</b>	<b>92.24</b>	<b>-</b>	<b>-</b>
5	<b>Profit before tax (3+4)</b>	<b>447.05</b>	<b>2,392.27</b>	<b>1,776.19</b>	<b>4,067.05</b>	<b>6,474.39</b>	<b>7,663.52</b>
6	<b>Tax expense</b>						
	(a) Current tax (including earlier years)	551.28	525.95	374.21	1,621.66	1,567.26	1,956.29
	(b) Deferred tax	(260.59)	147.75	42.00	(328.42)	(41.01)	(122.08)
	<b>Total tax expenses</b>	<b>290.69</b>	<b>673.70</b>	<b>416.21</b>	<b>1,293.24</b>	<b>1,526.25</b>	<b>1,834.21</b>
7	<b>Profit for the period/year (5-6)</b>	<b>156.36</b>	<b>1,718.57</b>	<b>1,359.98</b>	<b>2,773.81</b>	<b>4,948.14</b>	<b>5,829.31</b>
8	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to the statement of profit and loss	29.65	(8.24)	(502.01)	13.17	(765.24)	(1,183.97)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(5.32)	2.06	95.44	(1.21)	175.31	231.43
	(B) (i) Items that will be reclassified to the statement of profit and loss	0.39	(0.98)	(0.10)	(0.68)	(0.11)	(0.19)
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>24.72</b>	<b>(7.16)</b>	<b>(406.67)</b>	<b>11.28</b>	<b>(590.04)</b>	<b>(952.73)</b>
9	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)</b>	<b>181.08</b>	<b>1,711.41</b>	<b>953.31</b>	<b>2,785.09</b>	<b>4,358.10</b>	<b>4,876.58</b>
10	<b>Profit for the period attributable to</b>						
	(a) Owners of the Holding Company	156.36	1,718.57	1,359.98	2,773.81	4,948.14	5,829.31
	(b) Non controlling interests	-	-	-	-	-	-
11	<b>Other comprehensive loss attributable to</b>						
	(a) Owners of the Holding Company	24.72	(7.16)	(406.67)	11.28	(590.04)	(952.73)
	(b) Non controlling interests	-	-	-	-	-	-
12	<b>Total comprehensive income attributable to</b>						
	(a) Owners of the Holding Company	181.08	1,711.41	953.31	2,785.09	4,358.10	4,876.58
	(b) Non controlling interests	-	-	-	-	-	-
13	<b>Paid-up equity share capital (face value of ₹ 2 each)</b>	<b>723.69</b>	<b>723.69</b>	<b>720.48</b>	<b>723.69</b>	<b>720.48</b>	<b>723.69</b>
14	<b>Other equity</b>						
15	<b>Earnings per share*</b>						
	(a) Basic	0.43	4.75	3.78	7.67	13.74	16.17
	(b) Diluted	0.43	4.71	3.73	7.62	13.59	16.05

\* not annualised except for the year ended 31 March 2025

See accompanying notes to the unaudited consolidated financial results

SIGNED FOR  
IDENTIFICATION  
PURPOSES





# STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025  
Website: [stlfasteners.com](http://stlfasteners.com), E-mail: [csec@stlfasteners.com](mailto:csec@stlfasteners.com), CIN: L29222DL1979PLC009668

## Notes:

1. The unaudited consolidated financial results of Sterling Tools Limited (the 'Company') and its subsidiaries (collectively 'the Group') for the quarter and nine months period ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 February 2026. The statutory auditors of the Group have conducted a limited review on these unaudited consolidated financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. The Group is primarily in the business of manufacturing of automotive components which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.
4. (a) Exceptional items during the nine months period ended 31 December 2025 represents enhanced compensation amounting to ₹ 949.64 lakhs (including interest of ₹ 622.45 lakhs) received from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC pertaining to Holding company carried out in earlier year and incremental impact of notification of new labour codes on provision for employee benefits (refer (b) below).  
  
(b) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating twenty-nine existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as statutory impact of new labour codes under exceptional items in these financial results for the quarter and period ended December 31, 2025. The incremental impact on provision for gratuity of ₹ 723.61 lakhs and on provision for long-term compensated absences of ₹ 133.79 lakhs primarily arises due to changes in definition of wages. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will record any additional impact as deemed appropriate.

SIGNED FOR  
IDENTIFICATION  
PURPOSES

Place: Faridabad  
Date: 03 February 2026

For and on behalf of the Board of Directors



Atul Aggarwal  
Managing Director  
DIN: 00125825





**STERLING TOOLS LIMITED**  
CIN : L29222DL1979PLC009668

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website : [stlfasteners.com](http://stlfasteners.com)

**ANNEXURE- B**

Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No.	Details of event to be provided	Details
1	<b>Reason of Change Viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Subject to the approval of the members of the Company, re-appointment of Mr. Anil Aggarwal as Chairman & Whole Time Director of the Company, upon expiry of his existing term on 31 <sup>st</sup> March 2026.
2	<b>Date of appointment/re-appointment and term of appointment/re-appointment</b>	Re-appointment will be for a period of five (5) consecutive years effective from 1 <sup>st</sup> April 2026 to 31 <sup>st</sup> March 2031.
3	<b>Brief Profile (in case of Appointment)</b>	Mr. Anil Aggarwal is a seasoned business leader and a Commerce graduate with over 47 years of extensive experience spanning manufacturing, project management, quality assurance, corporate planning, general administration, and business relationship development. His deep industry knowledge and hands-on leadership have been pivotal in shaping the Company's growth trajectory since its inception.  Mr. Aggarwal has played a foundational role in building and nurturing long-standing relationships with leading Original Equipment Manufacturers (OEMs), while also overseeing strategic planning and governance functions across the Group.
4	<b>Disclosure of relationship between Director (In case of appointment as Director)</b>	Brother of Managing Director – Mr. Atul Aggarwal Father of Mr. Akhil Aggarwal, Whole Time Director & Mr. Anish Agarwal, Non-Executive Director
5	<b>Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018</b>	Mr. Anil Aggarwal is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

## ANNEXURE- C

Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No.	Details of event to be provided	Details
1	<b>Reason of Change Viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Subject to the approval of the members of the Company, re-appointment of Mr. Atul Aggarwal as Managing Director of the Company, upon expiry of his existing term on 31 <sup>st</sup> March 2026.
2	<b>Date of appointment/re-appointment and term of appointment/re-appointment</b>	Re-appointment will be for a period of five (5) consecutive years effective from 1 <sup>st</sup> April 2026 to 31 <sup>st</sup> March 2031.
3	<b>Brief Profile (in case of Appointment)</b>	<p>Mr. Atul Aggarwal is a distinguished business leader who has successfully guided Sterling Tools Limited (STL) to multiple milestones of financial strength, operational excellence, and strategic transformation.</p> <p>With over 30 years of multifaceted professional experience, Mr. Aggarwal brings deep expertise in Business Strategy, Marketing &amp; Sales, Finance, Information Technology, Human Resources, and Manufacturing Operations.</p> <p>He holds a Master of Business Administration (MBA) from the Kenan-Flagler School of Business, University of North Carolina at Chapel Hill, USA, and a Bachelor of Commerce degree from Shri Ram College of Commerce (SRCC), University of Delhi.</p> <p>Mr. Aggarwal currently serves as the Managing Director of Sterling Tools Limited. Previously, he served as a Whole-Time Director for over a decade, during which period the Company recorded industry-leading growth, strengthened its balance sheet, improved credit ratings, and achieved significant progress at the consolidated group level.</p>
4	<b>Disclosure of relationship between Director (In case of appointment as Director)</b>	Brother of Whole Time Director- Mr. Anil Aggarwal
5	<b>Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018</b>	Mr. Atul Aggarwal is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.



## STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate  
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website : [stlfasteners.com](http://stlfasteners.com)

### Annexure-D

#### Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

Sl. No.	Particulars	Details
1.	Company Name and Address of Registered Office	Sterling Tools Limited DJ-1210, DLF Tower-B, Jasola District Centre, New Delhi-110025
2.	Name of the Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange	BSE had granted In-principle approval vide letter no. DCS/IPO/TL/ESOP-IP/3045/2034-34 dated January 25, 2024. NSE had granted In-principle approval vide letter no. NSE/LIST/ 39418 dated January 25, 2024.
4.	Filing Number, if any	BSE: 192278 NSE: 39418
5.	Title of the Scheme pursuant to which shares are issued	STL-Employee Stock Options Plan-2023("ESOP Plan")
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 2/- (Rupees Two only)
8.	Date of issue of shares	03.02.2026 (Allotment Date)
9.	Number of shares issued	1,60,108
10.	Share Certificate No., if applicable	N.A.
11.	Distinctive number of the shares, if applicable	N.A.
12.	ISIN Number of the shares if issued in Demat	INE334A01023
13.	Exercise price per share	Rs. 2/- (Rupees Two only)
14.	Premium per share	Nil
15.	Total Issued shares after this issue	3,63,44,426 Equity Shares
16.	Total Issued share capital after this issue	INR 7,26,88,852 (Seven Crore Twenty-Six Lakhs Eighty- Eight Thousand Eight Hundred and Fifty-Two)
17.	Details of any lock-in on the shares	N.A.
18.	Date of expiry of lock-in	N.A.
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company.
20.	Details of listing fees, if payable	N.A.