



03rd February, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Outcome of Board Meeting held on 03rd February, 2026 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This has reference to the intimation of meeting of Board of Directors (“**Board**”) of Lloyds Metals and Energy Limited (“**Company**”) dated 29th January, 2026 and in compliance with Regulation 30 of the Securities and Exchange Board of India (“**SEBI**”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we would hereby like to inform that the Board at its meeting held today, i.e. Tuesday, 03rd February, 2026 inter alia, approved the following:

1. Approval of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2025.

A Copy of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine months ended 31st December, 2025 for the Financial Year 2025-26, along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

The aforesaid financial results have been duly reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held today i.e. Tuesday, 03rd February, 2026.

We would like to further inform you that the Statutory Auditors of the Company have conducted a Limited Review of the aforesaid financial results.

2. Approval for allotment of Equity Shares upon Conversion of Preferentially Issued Convertible Warrants to Non-Promoters.

This is in furtherance of the intimation given by the Company on 18th September, 2024 and 25th September, 2024, wherein we informed you that the Company had allotted 2,67,42,000 and 1,00,53,000 convertible warrants respectively to Promoters and Non-Promoters of the Company aggregating to total allotment of 3,67,95,000 convertible warrants on Preferential Allotment basis through resolution passed at the Extraordinary General Meeting of the Company held on 29th July, 2024. The issue price of Rs. 740 (Rupees Seven Hundred and Forty) per warrant, out of which Rs. 259 (Rupees Two Hundred and Fifty-Nine) (35% of the issue price) per warrant, was received as the initial subscription amount at the time of allotment of the warrants.

Lloyds Metals and Energy Limited

R/O: Plot No: A 1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | E investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | R/O No.: +91-8411965300



In accordance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that, out of the 3,67,95,000 convertible warrants allotted by the Company, and further to our intimation dated 12th August, 2025 and 31st December, 2025, additional Non-Promoter warrant holders has now opted to exercise and convert 8,05,500 warrants which are convertible into 8,05,500 equity shares of the Company of face value Rs. 1 (Rupees One) each, in compliance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“**ICDR Regulations**”), and the terms of allotment of the warrants.

The Board of Directors have considered and approved the allotment of 8,05,500 equity shares of the Company with a face value of Rs. 1 (Rupees One) each, at a premium of Rs. 739 (Rupees Seven Hundred and Thirty-Nine) per share, pursuant to the exercise and conversion of 8,05,500 convertible warrants against receipt of the balance subscription amount of Rs. 481 (Rupees Four Hundred and Eighty-One) per warrant (i.e. 65% of the issue price), to the following Allottees:

	Name of Allottees (Category: Promoter / Non Promoters)	Number of Warrants allotted	Number of Warrants applied for conversion	Number of Equity Shares allotted	Amount Received being 65% of the issue price per warrant	No of Warrants Pending for Conversion for respective allottee
1.	C Vasudevaan	25,000	25,000	25,000	1,20,25,000	0
2.	Vidhya Shree C	25,000	25,000	25,000	1,20,25,000	0
3.	M Indira	20,000	20,000	20,000	96,20,000	0
4.	V Kamala	75,000	75,000	75,000	3,60,75,000	0
5.	Ravindranath N K	75,000	75,000	75,000	3,60,75,000	0
6.	Shailesh Shivkumar Dalmia	4,00,000	4,00,000	4,00,000	19,24,00,000	0
7.	R Balaji	10,500	10,500	10,500	50,50,500	0
8.	Shubham Maheshwari	1,75,000	1,75,000	1,75,000	8,41,75,000	0
Total		8,05,500	8,05,500	8,05,500	38,74,45,500	0

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	Before Allotment		After Allotment		
	Equity Share Capital	Number of Shares	Value (in Rs) (Face Value of Rs. 1 each)	Number of Shares	Value (in Rs) (Face Value of Rs. 1 each)
Issued Capital		54,43,59,038	54,43,59,038	54,51,64,538	54,51,64,538
Subscribed and Paid -Up Capital		54,43,59,038	54,43,59,038	54,51,64,538	54,51,64,538



The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (“Disclosure Circular”), are set out under **Annexure - A**.

3. Approval for incorporation of wholly owned subsidiary in Maharashtra, India

Incorporation of a wholly owned subsidiary in Maharashtra, India with an estimate aggregate Capital outlay of over Rs. 252,00,00,000 (Rupees Two Hundred and Fifty-Two Crore Only) in tranches.

The Wholly Owned Subsidiary is envisioned as a mission-driven institutional platform to design, operate, and scale structured skilling, leadership, entrepreneurship, and employment-linked programs, aligned with regional development objectives and global workforce standards.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of Disclosure Circular, are set out under **Annexure - B**.

4. Approval for Slurry Pipeline Project and its Financing

In furtherance and addition to our intimations dated 25th April, 2023 and 22nd January, 2024 The Board of Directors has accorded approval for the development of the Second Slurry Pipeline Project to be implemented in a phased manner, along with the requisite financing arrangements for the said project.

The Second Slurry Pipeline route shall be from Hedri - Konsari - Chandrapur - Jalna - Maharashtra Port, to be developed in two phases, with the first phase from Hedri to Chandrapur and second phase from Chandrapur to Maharashtra Port. This will help deliver iron ore to multiple steel hubs in the most reliable and cost-efficient manner.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(3)(3.1) of Annexure 18 of Disclosure Circular, are set out under **Annexure - C**.

5. Approval for designation of Mr. Ashit Patni, Chief Marketing Officer, as Senior Managerial Personnel of the Company

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved for the designation of Mr. Ashit Patni, Chief Marketing Officer of the Company, as Senior Managerial Personnel (“SMP”) of the Company with effect from 03rd February, 2026

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(7) of Annexure 18 of Disclosure Circular, are set out under **Annexure - D**.



6. Approval to acquire equity stake in an entity in Singapore by Lloyds Global Resources FZCO, wholly owned subsidiary of the Company

The Board of Directors of the Company approved the proposal for Lloyds Global Resources FZCO (“LGRF”), a wholly owned subsidiary of the Company, to enter into an arrangement for acquiring upto 95% equity stake in an entity in Singapore entity named Lloyds Asia Resources Pte. Ltd. (“LARPL”), for an aggregate consideration of up to USD 5 million (United States Dollars Five Million only), to be invested in one or more tranches.

The Board noted that the LARPL shall act as a regional investment and operating platform for undertaking mining and mineral investments and allied business activities in Papua New Guinea and other Asian jurisdictions.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of the Disclosure Circular, are set out under **Annexure - E**.

7. Acquisition of in equity stake in an entity in South Africa by Lloyds Global Resources FZCO, wholly owned subsidiary of the Company

The Board of Directors of the Company approved the proposal for Lloyds Global Resources FZCO (“LGRF”), a wholly owned subsidiary of the Company, to enter into an arrangement to acquire 100% equity stake in TP Phoenix (Pty) Ltd (“TP Phoenix”), a South Africa-based company. The acquisition is intended to position South Africa as the Lloyds Group’s strategic hub for African operations, and TP Phoenix shall serve as one of the Group’s African investment and operating platforms, owning mobile assets, considering South Africa’s strong financial ecosystem, robust regulatory framework, and access to regional markets.

Further, the Board of Directors of the Company approved the proposal for LGRF, a wholly owned subsidiary of the Company, to enter into an arrangement for holding 100% equity stake in a newly formed company ‘Lloyds Global Resources South Africa’. The entity shall serve as a high-end mining services and consulting arm for the Lloyds Group in South Africa and the African region, tapping the talent pool available in the region for mining planning, design, project management and implementation consulting works for our growing operations in Africa.

For both the acquisition will be done for an aggregate consideration of up to USD 1 million (United States Dollars One Million only) each, to be invested in one or more tranches

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of the Disclosure Circular, are set out under **Annexure - F**.

8. Approval to increase in capacity of Pellet Plants at Konsari

In furtherance to the Company’s intimations dated 25th April, 2023 and 8th December, 2023, the Board of Directors of the Company approved the increase in capacity of Pellet Plant-1 and Pellet Plant-2 at Konsari to a capacity from 4 MTPA each to 5 MTPA each. This is by debottlenecking and process technological parameters.



LLOYDS METALS

The proposed capacity expansion aligns with the Company's strategy of strengthening its presence across the complete steel-making value chain, enables efficient utilization of available iron ore reserves, and facilitates value addition through forward integration with existing sponge iron facilities. The expansion is also expected to support the Company's sustained development objectives while contributing to improved margins and enhanced profitability.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(3)(3.1) of Annexure 18 of Disclosure Circular, are set out under **Annexure - G**.

The Board Meeting commenced at 04:40 P.M. (IST) and concluded at 06:05 P.M. (IST).

The aforesaid results and announcements are also available on the website of the Company at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122



Encl.: As above.

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the
quarter ended 31st December, 2025 and year to date from 1st April 2025 to 31st
December, 2025.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Metals and Energy Limited** for the quarter ended **31st December, 2025, and year to date from 1st April, 2025 to 31st December, 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



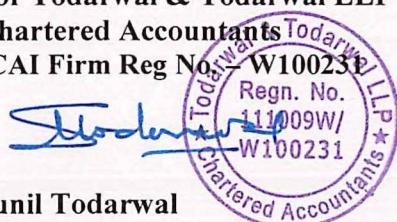
Todarwal & Todarwal LLP

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. W100231



Sunil Todarwal
Partner
M. No.: 032512
UDIN: 26032512XYSPUJ7750
Date: 3rd February, 2026
Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED
 Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
 CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st December, 2025

(₹. in Cr)

Sr. No.	Particulars	Quarter ended			Nine month Ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income (a) Revenue from Operations i) Gross Sales/ Income from operation ii) Other operating revenues (b) Other Income	3,800.79 39.01 35.19	2,451.98 96.00 27.39	1,670.82 4.35 18.02	8,629.80 137.86 91.13	5,443.65 84.45 31.95	6,626.31 95.09 51.32
	Total Income	3,874.99	2,575.37	1,693.19	8,858.79	5,560.05	6,772.72
2	Expenses (a) Cost of Materials Consumed (b) Purchase of traded goods (c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade (d) Employees Benefit Expenses (e) Finance Costs (f) Depreciation (g) Mining, Royalty and Freight Expenses (h) Other Expenses	590.33 213.73 (84.03) 105.58 27.25 60.80 1,536.13 196.66	444.11 177.09 (86.69) 87.30 26.16 54.66 901.92 182.52	88.27 47.69 (2.99) 40.83 8.27 21.95 852.42 112.44	1,233.99 452.38 (237.99) 256.69 67.88 143.26 3,658.22 501.17	411.34 182.24 18.94 109.27 13.76 58.25 2,800.26 314.08	533.41 182.24 90.41 163.27 27.08 80.48 3,323.96 474.89
	Total Expenses	2,646.45	1,787.07	1,168.88	6,075.60	3,908.14	4,875.74
3	Profit before tax(1 - 2)	1,228.54	788.30	524.31	2,783.19	1,651.91	1,896.99
4	Tax Expense a) Current Tax b) Deferred Tax	(350.67) 10.68	(187.09) 4.37	(199.42) 64.64	(619.32) (35.20)	(456.50) 53.05	(456.72) 10.68
5	Profit after tax (3 - 4)	888.55	605.58	389.53	2,128.67	1,248.45	1,450.95
6	Other Comprehensive Income (a) (i) Item that will not be reclassified to profit or loss (ii) Income tax effect on above (b) (i) Item that will be reclassified to profit or loss (ii) Income tax effect on above	(0.17) - - -	(0.17) - - -	0.69 - - -	(0.52) - - -	2.06 - - -	(0.70) - - -
	Total Comprehensive Income (5 + 6)	888.38	605.41	390.22	2,128.15	1,250.51	1,450.25
7	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	54.43	52.64	52.28	54.43	52.28	52.32
8	Other Equity	9,719.26	7,761.62	6,137.79	9,719.26	6,137.79	6,350.76
9	Earnings per Share (not annualised for the quarter) Basic - In Rs Diluted - In Rs	16.84 15.94	11.54 10.80	7.55 7.04	40.50 38.02	24.23 22.60	28.01 26.12

For and on behalf of Board of Directors of
Lloyds Metals and Energy Limited




Rajesh Gupta
Managing Director
DIN: 00028379
Date: 3rd February, 2026
Place: Mumbai

Unaudited Standalone Segmentwise information for the Quarter and Nine month ended 31st December, 2025

	Particulars	Quarter ended			Nine month Ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Mining	2,781.03	1,622.82	1,474.60	6,560.93	4,554.60	5,596.39
	b) Steel and related value added products	1,549.17	1,199.61	260.98	3,068.07	1,127.74	1,345.25
	Total Segmental Revenue	4,330.20	2,822.43	1,735.58	9,629.00	5,682.34	6,941.64
	Less: Inter Segment Revenue	455.21	247.06	42.39	770.21	122.29	168.92
	Net Sales / Income from Operations	3,874.99	2,575.37	1,693.19	8,858.79	5,560.05	6,772.72
2	Segment Results (Profit before Finance Costs and Tax)						
	a) Mining	736.37	432.96	494.20	1,929.55	1,449.31	1,703.03
	b) Steel and related value added products	519.42	381.50	38.70	921.53	216.36	221.02
	Total Segment Result	1,255.79	814.46	532.58	2,851.07	1,665.67	1,924.05
	Less: i) Finance Cost	27.25	26.16	8.27	67.88	13.76	27.08
	Profit / (Loss) before Tax	1,228.54	788.30	524.31	2,783.19	1,651.91	1,896.99
3	Segment Assets						
	a) Mining	1,397.31	592.89	1,478.88	1,397.31	1,478.88	661.15
	b) Steel and related value added products (including CWIP)	10,752.30	10,056.59	5,412.35	10,752.30	5,412.35	6,892.99
	c) Unallocated	2,940.12	1,377.32	1,312.57	2,940.12	1,312.57	1,162.52
	Total Assets	15,089.73	12,026.80	8,203.79	15,089.73	8,203.80	8,716.66
4	Segment Liabilities						
	a) Mining	941.59	871.25	687.96	941.59	687.96	638.58
	b) Steel and related value added products (including CWIP)	744.55	663.53	467.52	744.55	467.52	584.58
	c) Unallocated	3,629.90	2,677.75	858.26	3,629.90	858.26	1,090.42
	Total Liabilities	5,316.04	4,212.53	2,013.74	5,316.04	2,013.74	2,313.58
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	a) Mining	455.73	(278.36)	790.92	455.73	790.92	22.57
	b) Steel and related value added products (including CWIP)	10,007.75	9,393.05	4,944.83	10,007.75	4,944.84	6,308.41
	c) Unallocated	(689.79)	(1,300.43)	454.31	(689.79)	454.31	72.10
	Total Capital Employed	9,773.69	7,814.26	6,190.07	9,773.69	6,190.07	6,403.08


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Notes

- 1 The Statement of Unaudited standalone financial results ("the statement") of Lloyds Metals And Energy Limited for the Quarter and nine month ended on 31st December, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2026.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Mining of Iron Ore" and "Steel and related value added products". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The Statutory Auditors of the Company have conducted limited review on the financial result for the quarter and nine month ended 31st December 2025. An unqualified report has been issued by them thereon.

5 Details of Employee Stock Option for the quarter and nine month ended 31st December, 2025 are as follows :

Lloyd Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period October 1, 2025	54,25,393
Number of options exercisable at the beginning of the period October 1, 2025	1,63,231
Number of options Granted during the period	10,85,053
Number of options Vested during the period	5,43,303
Number of options Lapsed during the period	1,02,374
Number of options Exercised during the period	1,07,442
Number of options outstanding at the end of the period December 31, 2025	58,65,569
Number of options exercisable at the end of the period December 31, 2025	5,98,492

- 6 On 31st December, 2025 the Company has allotted 1,52,68,950 Equity Shares of face value Re. 1/- (Rupee One only) each, fully paid-up, to Promoters and Non-Promoters who were holders of warrants and have exercised their option to convert 1,52,68,950 Warrants into an equivalent number of Equity Shares. Pursuant to the said conversion, the Company has received Rs. 7,34,43,64,950 (Rupees Seven Hundred Thirty-Four Crore Forty-Three Lakh Sixty-Four Thousand Nine Hundred Fifty only) towards the balance exercise price at Rs. 481 per Equity Share.
- 7 On 19th July, 2025, Thriveni Transport and Logistics Private Limited (Formerly known as Lloyds Surya Private Limited) has allotted 56,60,37,736 (Fifty-Six Crore Sixty Lakh Thirty-Seven Thousand Seven Hundred Thirty-Six) equity shares of face value ₹1 each, at an issue price of ₹1.06 per share (comprising ₹1 face value and ₹0.06 as share premium), aggregating to a total consideration of ₹60,00,00,000 (Rupees Sixty Crore only). The shares were allotted to Thriveni Earthmovers and Infra Private Limited on a preferential basis through private placement. As a result of this transaction, Thriveni Transport and Logistics Private Limited has ceased to be a subsidiary of the Company and become step down subsidiary.
- 8 On 21st October 2025, the Company has acquired 49.99% Equity Stake in Thriveni Pellets Private Limited ("TPPL") by purchasing 88,24,900 (Eighty-Eight Lakh Twenty-Four Thousand Nine Hundred Only) equity shares, representing 49% (Forty Nine percent) of the total issued, subscribed and paid-up equity share capital of TPPL from Adler Industrial Services Private Limited ("AISPL"), for an aggregate cash consideration of Rs. 200,00,00,000 (Rupees Two Hundred Crores) and non-cash consideration of Rs. 2,85,88,67,409 (Rupees Two Hundred Eighty-Five Crore Eighty-Eight Lakh Sixty-Seven Thousand Four Hundred Nine) by swap of shares by way of issuance and allotment of 19,57,458 (Nineteen Lakh Fifty-Seven Thousand Four Hundred Fifty-Eight) equity shares of the Company on a preferential basis for Rs. 1,460.50 (Rupees One Thousand Four Hundred and Sixty and Fifty Paise) having face value of Rs. 1 (Rupee One) per equity share to AISPL and 1,78,299 (One Lakh Seventy Eight Thousand Two Hundred and Ninety Nine) equity shares, representing 0.99% (Point Nine Nine) of the total issued, subscribed and paid up equity share capital of TPPL by the Company from Thriveni Earthmovers Private Limited ("TEML") for an aggregate cash consideration of Rs. 9,81,68,953 (Rupees Nine Crore Eighty-One Lakh Sixty-Eight Thousand Nine Hundred Fifty Three).
- 9 The Company has incorporated a wholly owned subsidiary in Dubai, United Arab Emirates in Dubai Multi Commodities Centre ("DMCC") under the name Lloyds Global Resources FZCO having paid up share capital of AED 4,99,000 (499 fully paid equity shares at AED 1000 each).
- 10 The Company has subscribed 2,500 (Two Thousand Five Hundred Only) equity shares, representing 20% (Twenty percent) of the total issued, subscribed and paid-up equity share capital of LT Gondwana Skill Hub Private Limited ("LT Gondwana"), for an aggregate consideration of Rs. 25,000 (Rupees Twenty-Five Thousand Only).
- 11 On 30th January, 2026, the company has issued 60,000 (Sixty Thousand) senior, secured, listed, rated, redeemable, non-convertible debentures ("Debentures") through a private placement. Each debenture has a face value of INR 1,00,000, (Indian rupees one lakh), totaling an aggregate nominal value of INR 600,00,00,000 (Indian Rupees Six Hundred Crores). This issuance consisted of a base issue size of INR 300,00,00,000 (Indian Rupees Three Hundred Crores) and a green shoe option of INR 300,00,00,000 (Indian Rupees Three Hundred Crores), which has been fully subscribed.
- 12 Earning Per Share are not annualised except for year ended 31st March, 2025.
- 13 Revenue shown in segmental information includes other income.
- 14 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 15 The results for the quarter and nine month ended 31st December, 2025 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited

Rajesh Gupta
Managing Director
DIN: 00028379
Date: 3rd February, 2026
Place: Mumbai



Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2025 and year to date from 1st April, 2025 to 31st December, 2025.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Lloyds Metals and Energy Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2025, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in its meeting held on February 3, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 (the "Act") as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a

Conclusion on the Statement based on our review.



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Chartered Accountants

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity,"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to following paragraph included in the Limited review report of Thriveni Sainik Mining Private Limited (TSMPL), a Step Down Subsidiary of the Parent, issued by another auditor vide their report dated 13-01-2026:

"Attention is invited to the Trade Receivables to the Unaudited Standalone financial statements amounting to Rs. 481.76 Crores which includes "Other receivables of Rs 277.84 Crores (as at 31st March Rs. 230.80 Crores) on account of HPC wages reimbursement recoverable from its customer NTPC

The Company had earlier obtained a favourable adjudication order dated November 23, 2021, granting reimbursement of HPC wages. However, NTPC filed an application before the Arbitral Tribunal. Subsequently, on mutual consent, both parties withdrew arbitration proceedings to take up the matter before the Conciliation Committee of Independent Experts



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Eight conciliation meetings were held, and the committee, via its communication dated April 15, 2024, proposed NTPC 10 reimburse the Company for the period already elapsed, along with suitable adjustments for future payments. However, NTPC did not accept the proposal in the meeting held on June 14, 2024, leading to termination of the conciliation process.

Thereafter, the Company filed a civil suit before the Hon'ble Delhi High Court seeking reimbursement of the differential HPC wages paid till date and for future payments. The management believes that the claim will be decided in favour of the Company. Accordingly, our conclusion is not modified in respect of this matter.

Our conclusion is not modified in respect of this matter

Other Matters:

1. This Statement includes the results of the following:

Name of Associates:

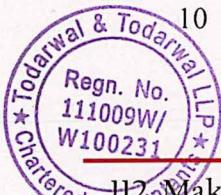
1. Thriveni Pellets Private Limited
2. LT Gondwana Skill Hub Private Limited

Name of Subsidiaries:

1. "Lloyds Steel Private Limited" (Formerly known as "Lloyds Logistics Private Limited)
2. Thriveni Earthmovers and Infra Pvt Ltd
3. Lloyds Global Resources FZCO (LGRF)

Name of Step Down Subsidiaries:

- 1 Thriveni Bhushilp Exploration Private Limited
- 2 Thriveni Transport and Logistics Private Limited
- 3 Maa Tarani Logistics Limited
- 4 Thriveni Sainik Mining Private Limited
- 5 Thriveni Resomin Pte Limited, Singapore
- 6 Thriveni International Limited, Dubai
- 7 Mangampet Barytes Project
- 8 KJS Pellets & Power Private Limited
- 9 Thriveni Sainik PBNW Private Limited
- 10 Thriveni Logistics Services LLP



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"The Consolidated Financial Results include the unaudited interim financial statements and other financial information of three subsidiaries: **Lloyds Steel Private Ltd** (Formerly known as "**Lloyds Logistics Private Limited**"), **Thriveni Earthmovers and Infra Pvt Ltd**, and **Lloyds Global Resources FZCO**. While Lloyds Steel Private Ltd and Lloyds Global Resources FZCO reported no revenue from operation, Thriveni Earthmovers and Infra Pvt Ltd generated **Rs. 2,688.93 crores** in revenue from operation. The net profit/(loss) after tax for the quarter ended December 31, 2025, was **Rs. (0.35) crores**, **Rs. 207.43 crores**, and **Rs. (9.70) crores** for the three subsidiaries, respectively."

Additionally, the Statement includes the Group's share of net profit/(loss) after tax of **Rs. (2.51) crores** and **Rs. (0.13) crores** for its associates, **Thriveni Pellets Private Ltd** and **LT Gondwana Skill Hub Pvt Ltd**, which reported respectively. We have relied on the unaudited interim financial statements certified by Management. Our conclusion on the financial results, to the extent they relate to these amounts and disclosures, is based solely on such management-certified financial information.

We did not review the interim financial results of 10 Step Down Subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect Total Revenue from operation of **Rs. 3134.59 crores**, total profit after tax of **Rs. 60.02 crores** for the quarter ended December, 2025 and for the period from April 1, 2025 to December 31, 2025, respectively, as considered in the consolidated unaudited financial results.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Holding Company.

Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

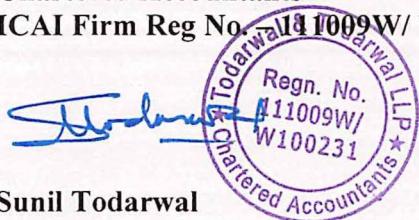


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Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

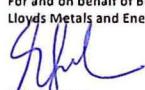
For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. 111009W/ W100231



Sunil Todarwal
Partner
M. No.: 032512
UDIN: 26032512LZXIKX2335
Date: 3rd February, 2026
Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505 CIN- : L40300MH1977PLC019594 Website:www.lloyds.in UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2025							
Sr. No.	Particulars	Quarter ended			Nine Month ended		(₹. In Cr)
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	
							(Audited)
1	Income						
	(a) Revenue from Operations						
	i) Gross Sales/ Income from operation	4,909.38	3,540.65	1,670.82	10,827.06	5,443.65	6,626.31
	ii) Other operating revenues	148.70	110.70	4.35	265.89	84.45	95.09
	(b) Other Income	97.23	55.47	18.02	180.89	31.95	51.22
	Total Income	5,155.31	3,706.82	1,693.19	11,273.84	5,560.05	6,772.62
2	Expenses						
	(a) Cost of Materials Consumed	550.72	483.72	88.27	1,233.99	411.34	533.41
	(b) Purchase of traded goods	228.86	177.84	47.69	468.26	182.24	182.24
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(120.53)	(39.12)	(2.99)	(226.93)	18.94	90.41
	(d) Employees Benefit Expenses	411.51	367.84	40.83	843.15	109.27	163.27
	(e) Finance Costs	152.37	175.80	8.31	342.80	13.81	27.22
	(f) Depreciation	185.55	166.53	22.06	382.81	58.42	80.80
	(g) Mining, Royalty and Freight Expenses	1,595.62	1,230.71	852.42	4,035.54	2,800.26	3,323.96
	(h) Other Expenses	632.69	387.27	112.53	1,142.45	314.23	475.20
	Total Expenses	3,636.79	2,950.59	1,169.11	8,222.07	3,908.51	4,876.51
3	Profit before share of profit of associates & tax(1 - 2)	1,518.52	756.23	524.07	3,051.77	1,651.54	1,896.11
4	Share of profit/(loss) of associates	(1.95)	-	-	(1.95)	-	-
5	Profit before tax(3+4)	1,516.57	756.23	524.07	3,049.82	1,651.54	1,896.11
6	Tax Expense						
	a) Current Tax	(436.65)	(198.53)	(199.42)	(719.86)	(456.50)	(456.72)
	b) Deferred Tax	9.64	9.69	64.64	(31.42)	53.05	10.53
7	Profit after tax (5 - 6)	1,089.56	567.39	389.29	2,298.54	1,248.09	1,449.93
8	Profit after tax attributable to:						
	a) Shareholders of the Company	1,047.39	572.36	389.29	2,261.35	1,248.09	1,449.93
	b) Non-controlling interests	42.17	(4.97)	-	37.19	-	-
9	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	(0.17)	(0.18)	0.69	(0.52)	2.06	(0.70)
	(ii) Income tax effect on above	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	(3.75)	9.98	-	6.23	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total Comprehensive Income (7 + 9)	1,085.64	577.19	389.98	2,304.25	1,250.15	1,449.23
10	Total Comprehensive Income attributable to:						
	a) Shareholders of the Company	1,042.22	582.16	389.98	2,265.81	1,250.15	1,449.23
	b) Non-controlling interests	43.42	(4.97)	-	38.44	-	-
11	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	54.43	52.64	52.28	54.43	52.28	52.32
12	Other Equity	9,764.10	7,652.60	6,137.79	9,764.10	6,137.79	6,349.80
13	Earnings per Share (not annualised for the quarter)						
	Basic - In Rs	19.87	11.04	7.55	43.03	24.23	28.01
	Diluted - In Rs	18.78	10.33	7.04	40.39	22.60	26.12

For and on behalf of Board of Directors of
Lloyds Metals and Energy Limited


 Rojesh Gupta
 Managing Director
 DIN: 00028379
 Date: 3rd February, 2026
 Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
 CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

Unaudited Consolidated Segmentwise information for the Quarter and Nine month ended 31st December, 2025

(₹. in Cr)

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
1	Segment Revenue						
	a) Mining	2,781.03	1,619.54	1,474.61	6,560.93	4,554.61	5,596.27
	b) Steel and related value added products	1,549.17	1,199.62	260.95	3,068.07	1,127.74	1,345.25
	c) MDO Operation and related services	2,198.22	1,683.03	-	3,881.25	-	-
	Total Segmental Revenue	6,528.42	4,502.19	1,735.56	13,510.25	5,682.35	6,941.52
	Less: Inter Segment Revenue	1,373.11	795.37	42.37	2,236.41	122.30	168.90
	Net Sales / Income from Operations	5,155.31	3,706.82	1,693.19	11,273.84	5,560.05	6,772.62
2	Segment Results (Profit before Finance Costs and Tax)						
	a) Mining	672.73	432.96	494.19	1,865.92	1,449.29	1,703.03
	b) Steel and related value added products	583.03	370.70	38.17	985.17	216.05	220.41
	c) MDO Operation and related services	415.13	128.37	-	543.48	-	-
	Total Segment Result	1,670.89	932.03	532.36	3,394.57	1,665.34	1,923.44
	Less: i) Finance Cost	152.37	175.80	8.30	342.80	13.81	27.33
	Add: ii) Share of profit/(loss) of associates	(1.95)	-	-	(1.95)	-	-
	Profit / (Loss) before Tax	1,516.57	756.23	524.07	3,049.82	1,651.54	1,896.11
3	Segment Assets						
	a) Mining	1,397.31	592.89	1,478.88	1,397.31	1,478.88	661.15
	b) Steel and related value added products (including CWIP)	10,752.27	10,056.56	5,412.35	10,752.27	5,412.35	6,902.64
	c) MDO Operation and related services	8,475.26	8,106.35	-	8,475.26	-	-
	d) Unallocated	2,937.48	1,377.32	1,312.57	2,937.48	1,312.57	1,162.33
	Total Assets	23,562.32	20,133.12	8,203.80	23,562.32	8,203.80	8,726.12
4	Segment Liabilities						
	a) Mining	941.59	871.25	687.96	941.59	687.96	638.58
	b) Steel and related value added products (including CWIP)	744.55	663.53	467.52	744.55	467.52	595.20
	c) MDO Operation and related services	6,877.03	7,761.52	-	6,877.03	-	-
	d) Unallocated	3,629.90	2,677.75	858.26	3,629.90	858.26	1,090.22
	Total Liabilities	12,193.07	11,974.05	2,013.74	12,193.07	2,013.74	2,324.00
5	Capital Employed (Including NCI) (Segment Assets - Segment Liabilities)						
	a) Mining	455.73	(278.36)	790.92	455.73	790.92	22.57
	b) Steel and related value added products (including CWIP)	10,007.72	9,393.03	4,944.83	10,007.72	4,944.83	6,307.44
	c) MDO Operation and related services	1,598.23	344.83	-	1,598.23	-	-
	d) Unallocated	(692.43)	(1,300.43)	454.31	(692.43)	454.31	72.11
	Total Capital Employed	11,369.25	8,159.07	6,190.06	11,369.25	6,190.06	6,402.12



Notes

- 1 The Statement of Unaudited Consolidated Financial Results ("the statement") of Lloyds Metals And Energy Limited (the "parent" or the "company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the Quarter and Nine Month ended on 31st December, 2025 have been approved by the Board of Directors at the meeting held on 3rd February, 2026
- 2 These Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has three reportable Operating Segments namely "Mining of Iron Ore", "Steel and related value added products" and "MDO Operation and related services". The financial information for these segments have been provided in Consolidated Financial Results as per Ind AS 108- Operating Segments.
- 4 The Statutory Auditors of the Company have conducted limited review on the financial result for the quarter and nine month ended 31st December 2025. An unqualified report has been issued by them thereon.

- 5 Details of Employee Stock Option for the quarter and Nine month ended 31st December, 2025 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period October 1, 2025	54,25,393
Number of options exercisable at the beginning of the period October 1, 2025	1,63,231
Number of options Granted during the period	10,85,053
Number of options Vested during the period	5,43,303
Number of options Lapsed during the period	1,02,174
Number of options Exercised during the period	18,93,761
Number of options outstanding at the end of the period December 31, 2025	58,65,568
Number of options exercisable at the end of the period December 31, 2025	5,98,492

- 6 On 31st December, 2025 the Company has allotted 1,52,68,950 Equity Shares of face value Re. 1/- (Rupee One only) each, fully paid-up, to Promoters and Non-Promoters who were holders of warrants and have exercised their option to convert 1,52,68,950 Warrants into an equivalent number of Equity Shares. Pursuant to the said conversion, the Company has received Rs. 7,34,43,64,950 (Rupees Seven Hundred Thirty-Four Crore Forty-Three Lakh Sixty-Four Thousand Nine Hundred Fifty only) towards the balance exercise price at Rs. 481 per Equity Share.
- 7 On 19th July, 2025, Thriveni Transport and Logistics Private Limited (Formerly known as Lloyds Surya Private Limited) has allotted 56,60,37,736 (Fifty-Six Crore Sixty Lakh Thirty-Seven Thousand Seven Hundred Thirty-Six) equity shares of face value ₹1 each, at an issue price of ₹1.06 per share (comprising ₹1 face value and ₹0.06 as share premium), aggregating to a total consideration of ₹60,00,00,000 (Rupees Sixty Crore only). The shares were allotted to Thriveni Earthmovers and Infra Private Limited on a preferential basis through private placement.

As a result of this transaction, Thriveni Transport and Logistics Private Limited has ceased to be a subsidiary of the Company and become step down subsidiary.

- 8 On 21st October 2025, the Company has acquired 49.99% Equity Stake in Thriveni Pellets Private Limited ("TPPL") by purchasing 88,24,900 (Eighty-Eight Lakh Twenty-Four Thousand Nine Hundred Only) equity shares, representing 49% (Forty Nine percent) of the total issued, subscribed and paid-up equity share capital of TPPL from Adler Industrial Services Private Limited ("AISPL"), for an aggregate cash consideration of Rs. 200,00,00,000 (Rupees Two Hundred Crores) and non-cash consideration of Rs. 2,85,88,67,409 (Rupees Two Hundred Eighty-Five Crore Eighty-Eight Lakh Sixty-Seven Thousand Four Hundred Nine) by swap of shares by way of issuance and allotment of 19,57,458 (Nineteen Lakh Fifty-Seven Thousand Four Hundred Fifty-Eight) equity shares of the Company on a preferential basis for Rs. 1,460.50 (Rupees One Thousand Four Hundred and Sixty and Fifty Paise) having face value of Rs. 1 (Rupee One) per equity share to AISPL and 1,78,299 (One Lakh Seventy Eight Thousand Two Hundred and Ninety Nine) equity shares, representing 0.99% (Point Nine Nine) of the total issued, subscribed and paid up equity share capital of TPPL by the Company from Thriveni Earthmovers Private Limited ("TEMLP") for an aggregate cash consideration of Rs. 9,81,68,953 (Rupees Nine Crore Eighty-One Lakh Sixty-Eight Thousand Nine Hundred Fifty Three).
- 9 The Company has incorporated a wholly owned subsidiary in Dubai, United Arab Emirates in Dubai Multi Commodities Centre ("DMCC") under the name Lloyds Global Resources FZCO having paid up share capital of AED 4,99,000 (499 fully paid equity shares at AED 1000 each).
- 10 The Company has subscribed 2,500 (Two Thousand Five Hundred Only) equity shares, representing 20% (Twenty percent) of the total issued, subscribed and paid-up equity share capital of LT Gondwana Skill Hub Private Limited ("LT Gondwana"), for an aggregate consideration of Rs. 25,000 (Rupees Twenty-Five Thousand Only).
- 11 On 30th January, 2026, the company has issued 60,000 (Sixty Thousand) senior, secured, listed, rated, redeemable, non-convertible debentures ("Debentures") through a private placement. Each debenture has a face value of INR 1,00,000, (Indian rupees one lakh), totaling an aggregate nominal value of INR 600,00,00,000 (Indian Rupees Six Hundred Crores). This issuance consisted of a base issue size of INR 300,00,00,000 (Indian Rupees Three Hundred Crores) and a green shoe option of INR 300,00,00,000 (Indian Rupees Three Hundred Crores), which has been fully subscribed.
- 12 Earning Per Share are not annualised except for year ended 31st March, 2025.
- 13 Revenue shown in segmental information includes other income.
- 14 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 15 The results for the quarter and Nine month ended 31st December, 2025 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited

Rajesh Gupta

Managing Director

DIN: 00028379

Date: 3rd February, 2026

Place: Mumbai





Annexure - A

The details as required under Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details																																																		
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid-up equity shares upon conversion of convertible warrants																																																		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment on private placement basis																																																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	8,05,500 Equity Shares of the Company of a Face Value of Rs. 1 each, pursuant to conversion of 8,05,500 warrants, against receipt of the balance subscription amount of Rs. 481 (Rupees Four Hundred and Eighty-One Only) per warrant (i.e. 65% of the issue price), aggregating to Rs. 38,74,45,500 (Rupees Thirty-Eight Crore Seventy-Four Lakh Forty Five Thousand Five Hundred Only).																																																		
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																																																			
	Names of the investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Allottee</th> <th>Category (Promoter / Non-Promoter)</th> <th>Total No of Warrants Allotted</th> <th>No. of Equity Shares allotted on conversion of warrants</th> </tr> </thead> <tbody> <tr> <td>1.</td><td>C Vasudevaan</td><td>Non-Promoter</td><td>25,000</td><td>25,000</td></tr> <tr> <td>2.</td><td>Vidhya Shree C</td><td>Non-Promoter</td><td>25,000</td><td>25,000</td></tr> <tr> <td>3.</td><td>M Indira</td><td>Non-Promoter</td><td>20,000</td><td>20,000</td></tr> <tr> <td>4.</td><td>V Kamala</td><td>Non-Promoter</td><td>75,000</td><td>75,000</td></tr> <tr> <td>5.</td><td>Ravindranath N K</td><td>Non-Promoter</td><td>75,000</td><td>75,000</td></tr> <tr> <td>6.</td><td>Shailesh Shivkumar Dalmia</td><td>Non-Promoter</td><td>4,00,000</td><td>4,00,000</td></tr> <tr> <td>7.</td><td>R Balaji</td><td>Non-Promoter</td><td>10,500</td><td>10,500</td></tr> <tr> <td>8.</td><td>Shubham Maheshwari</td><td>Non-Promoter</td><td>1,75,000</td><td>1,75,000</td></tr> <tr> <td colspan="3"></td><td>8,05,500</td><td>8,05,500</td></tr> </tbody> </table>	Sr. No.	Name of Allottee	Category (Promoter / Non-Promoter)	Total No of Warrants Allotted	No. of Equity Shares allotted on conversion of warrants	1.	C Vasudevaan	Non-Promoter	25,000	25,000	2.	Vidhya Shree C	Non-Promoter	25,000	25,000	3.	M Indira	Non-Promoter	20,000	20,000	4.	V Kamala	Non-Promoter	75,000	75,000	5.	Ravindranath N K	Non-Promoter	75,000	75,000	6.	Shailesh Shivkumar Dalmia	Non-Promoter	4,00,000	4,00,000	7.	R Balaji	Non-Promoter	10,500	10,500	8.	Shubham Maheshwari	Non-Promoter	1,75,000	1,75,000				8,05,500	8,05,500
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Sr. No.	Particulars	Details
	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>(a) Outcome of Conversion for Convertible Warrants The Company has received a sum of Rs. 38,74,45,500 (Rupees Thirty-Eight Crore Seventy-Four Lakh Forty-Five Thousand Five Hundred Only) pursuant to the conversion of Convertible Warrants into Equity Shares by the respective allottees.</p> <p>Each warrant was exercisable at a conversion price of Rs. 481 (Rupees Four Hundred Eighty-One only) per equity share, entitling the warrant holders to receive 8,05,500 equity shares of the Company of face value Rs. 1 (Rupee One) each.</p> <p>The equity shares were issued at a price of Rs. 740 (Rupees Seven Hundred Forty only) per share, comprising Face Value of Rs. 1 (Rupees One) each and Securities Premium of Rs. 739 (Rupees Seven Hundred and Thirty-Nine).</p> <p>(b) Issue Price Rs. 740 (Rupees Seven Hundred Forty only) per share, comprising Face Value of Rs. 1 (Rupees One) each and Securities Premium of Rs. 739 (Rupees Seven Hundred and Thirty-Nine).</p> <p>(c) Number of Investors 8 (Eight)</p>
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 8,05,500 warrants into 8,05,500 fully paid-up Equity Shares of Rs.1 (Rupees One) each at an issue price of Rs. 740 (Rupees Seven Hundred and Forty) each (including a premium of Rs.739 (Rupees Seven Hundred and Thirty-Nine) per share)



Annexure – B

The details as required under Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the target entity: Name of the Proposed Company is Lloyds Ferra Forge Global Private Limited, or Lloyds Ferra Force Global Private Limited or Lloyds Ascendia Global Private Limited or such other name as may be approved by the respective authority. The necessary update will be given once the Wholly Owned Subsidiary (“WOS”) is incorporated.</p> <p>Details of target entity:</p> <p>Size: Not Applicable</p> <p>Turnover as per latest audited financials: Not Applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Proposed Company once incorporated will be a wholly owned subsidiary of Lloyds Metals and Energy Limited (“the Company”) and hence, will be a related party to the Company.</p> <p>As mentioned above the Promoter are interested in the proposed transaction. Mr. Balasubramanian Prabhakaran, Promoter and Managing Director of the Company is proposed to be appointed as Director in the proposed WOS.</p> <p>Further, the transaction(s), if any, with the WOS shall be at arm’s length basis.</p>
3.	Industry to which the entity being acquired belongs	Education & Skill Development
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed WOS to be incorporated will act as a mission-driven institutional platform to design, operate, and scale structured skilling, leadership, entrepreneurship, and employment-linked programs, aligned with regional development objectives and global workforce standards.

Lloyds Metals and Energy Limited

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Corporate Office:

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Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | R/O No.: +91-8411965300



Sr. No.	Particulars	Details
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Incorporation of the proposed WOS will be completed, subject to receipt of approvals of the statutory/regulatory authorities as may be applicable. Necessary update will be given once the WOS is incorporated.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription of shares in the proposed WOS will be by way of cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company shall initially invest a sum of Rs. 10,00,000/- (Rupees Ten Lakh Only) towards subscription of 100% of the share capital of the proposed wholly-owned subsidiary. Further, the Company shall, as and when required, make additional investments by way of equity and/or other permissible instruments, in one or more tranches, such that the aggregate investment in the said wholly-owned subsidiary shall not exceed Rs. 252,00,00,000/- (Rupees Two Hundred and Fifty-Two Crore Only), subject to applicable laws and approvals.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will hold 100% of the total equity share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since the WOS is proposed to be incorporated.



Annexure – C

The details as required under Regulation 30 of the Listing Regulations read with Clause B(3)(3.1) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details
1.	Existing capacity	The Company currently operates an existing slurry pipeline with an installed transportation capacity of 10 MTPA from Hedri to Konsari.
2.	Existing capacity utilization	The existing slurry pipeline is presently operating at an average capacity utilization of approximately 50%, as only Pellet Plant-1 at Konsari is currently operational. Upon commissioning of Pellet Plant-2 at Konsari, the slurry pipeline is expected to be utilized at its full capacity.
3.	Proposed capacity addition	The Second Slurry Pipeline route shall be from Hedri - Konsari - Chandrapur - Jalna - Maharashtra Port, to be developed in two phases, with the first phase from Hedri to Chandrapur and second phase from Chandrapur to Maharashtra Port. This will help deliver iron ore to multiple steel hubs in the most reliable and cost-efficient manner.
4.	Period within which the proposed capacity is to be added	The proposed capacity addition is expected to be completed in a phased manner over a period of approximately 2 Year 6 Months, subject to receipt of statutory approvals and other customary conditions.
5.	Investment required	The estimated investment for the proposed project is Rs. 8000 Crore (Rupees Eight Thousand Crore) (approx.), to be incurred in phases.
6.	Mode of financing	The proposed investment will be financed through a combination of internal accruals and/or debt and/or other suitable financing arrangements, as approved by the Board from time to time.
7.	Rationale	The proposed capacity addition aims to establish a long-term, efficient logistics solution by providing a reliable and cost-effective mode of iron ore transportation from India's emerging iron ore hub to high-demand centers. This pipeline project will be national-scale infrastructure, reducing dependence on conventional transport modes, decongesting existing infrastructure, and increasing throughput to support the Company's long-term growth. It offers a unique solution that maximizes throughput at the lowest cost.



Annexure – D

The details as required under Regulation 30 of the Listing Regulations read with Clause A(7) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Ashit Patni was appointed as the Chief Marketing Officer (“CMO”) of the Company. Considering the strategic importance of the marketing function, the seniority of the role, and the key managerial responsibilities being discharged by Mr. Patni, it is proposed to designate him as Senior Managerial Personnel (“SMP”) of the Company
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of appointment: Designated as SMP with effect from 03 rd February, 2026 Term of Appointment: Appointed Chief Marketing Officer of the Company
3.	Brief profile (in case of appointment);	Mr. Ashit Patni holds a Master of Business Administration (MBA) in Marketing & Banking from IBS, Hyderabad, and a Bachelor of Engineering (Honours) in Biotechnology. He brings with him over 16 years of rich and diversified domestic and international experience, with a strong focus on the Iron & Steel sector. Over the course of his career, Mr. Patni has developed deep expertise across the entire Iron & Steel value chain, encompassing marketing, supply chain management, and commercial operations. His hands-on exposure to both upstream and downstream business functions has enabled him to contribute effectively to operational efficiency, market expansion, and value creation. Prior to joining Lloyds Metals & Energy Limited, Mr. Patni served as Chief Marketing Officer at Vedanta – ESL Steel Limited, where he played a key role in driving business growth, developing and executing marketing initiatives, focusing on digitalization, product and market development and driving growth while supporting strategic initiatives aligned with organisation’s long-term objectives
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Sr. No.	Particulars	Details
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively	Not Applicable

Lloyds Metals and Energy Limited

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Annexure – E

The details as required under Regulation 30 of the Listing Regulations read with Clause A(1)(1.I) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p>Name of the target entity: Lloyds Asia Resources Pte. Ltd. (“LARPL”)</p> <p>Details of target entity: The Target entity will be located in Singapore</p> <p>Turnover as per latest audited financials: LARPL was incorporated on 04th December 2025 and 100% owned by a local Partner. LGRF is going to acquire 100% equity stake in LARPL. As LARPL is newly incorporated, no financial statements are available.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Investment, asset holding, Trading and Social Development.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of the Company’s business of metals and mineral exploration in gold, copper and other assets internationally, for energy security of critical and precious minerals for India
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Statutory approvals/filings will be required in Singapore, Papua New Guinea and any other territory in Asia where company carries out business development activities in connection with the share acquisition.
6.	Indicative time period for completion of the acquisition	Expected to complete by end of March, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration for the acquisition upto 95% equity stake in LARPL at a consideration of upto USD 5 million (United States Dollars Five Million), to be paid by LGRF, the wholly owned subsidiary of the Company.



Sr. No.	Particulars	Details								
8.	Cost of acquisition and/or the price at which the shares are acquired	Up to USD 5 million (United States Dollars Five Million) towards the acquisition by LGRF of an equity stake up to 95% in LARPL.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed acquisition up to 95% of the paid-up equity share capital of LARPL by LGRF.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>(i) Products/line of business acquired: Investment, asset holding, Trading and Social Development.</p> <p>(ii) Date of incorporation: 04th December 2025</p> <p>(iii) History of last 3 years turnover:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2022-2023</td> <td>-</td> </tr> <tr> <td>2023-2024</td> <td>-</td> </tr> <tr> <td>2024-2025</td> <td>-</td> </tr> </tbody> </table> <p><i>LARPL was incorporated on 04th December 2025 and currently 100% owned by a local Partner. As LARPL is newly incorporated, turnover details are available.</i></p> <p>(iv) Country of presence: Singapore</p> <p>(v) Any other significant information: Nil</p> <p>(vi) About LARPL:</p> <p>LARPL shall act as an investment company for the purpose of investing in the acquisition and development of mining licenses and undertaking CSR activities related thereto.</p>	Financial Year	Turnover (Rs. in Lakhs)	2022-2023	-	2023-2024	-	2024-2025	-
Financial Year	Turnover (Rs. in Lakhs)									
2022-2023	-									
2023-2024	-									
2024-2025	-									



Annexure – F

The details as required under Regulation 30 of the Listing Regulations read with Clause A(1)(1.I) of Annexure 18 of the Disclosure Circular

Sr. No .	Particulars	Details for TP Phoenix (Pty) Ltd	Details for Lloyds Global Resources South Africa
1.	Name of the target entity, details in brief such as size, turnover etc	<p>Name of the target entity: TP Phoenix (Pty) Ltd (“TP Phoenix”).</p> <p>Details of target entity: The Target entity is located in South Africa.</p> <p>Turnover as per latest audited financials: TP Phoenix was incorporated on 30th May, 2018. However, as the entity has not commenced any operations, audited financial statements are not available.</p>	<p>Name of the target entity: Lloyds Global Resources South Africa (“LGRSA”).</p> <p>Details of target entity: The Target entity will be located in South Africa</p> <p>Turnover as per latest audited financials: LGRSA was incorporated on 10th December 2025. Since it is newly incorporated, audited financial statements are not yet available.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable	Not Applicable
3.	Industry to which the entity being acquired belongs	Investment, asset holding, Trading and Social Development.	Investment, asset holding, Trading and Social Development.



Sr. No .	Particulars	Details for TP Phoenix (Pty) Ltd	Details for Lloyds Global Resources South Africa
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is intended to position South Africa as the Lloyds Group's strategic hub for African operations, and TP Phoenix shall serve as one of the Group's African investment and operating platforms, owning mobile assets, considering South Africa's strong financial ecosystem, robust regulatory framework, and access to regional markets.	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Statutory approvals/filings will be required in South Africa in connection with the share acquisition.	Statutory approvals/filings will be required in South Africa in connection with the share acquisition.
6.	Indicative time period for completion of the acquisition	Expected to complete by end of March, 2026	Expected to complete by end of March, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The acquisition of upto 100% equity stake in TP Pheonix and LGRSA is at a consideration of upto USD 1 million (United States Dollars One Million) each, to be paid by LGRF, the wholly owned subsidiary of the Company.	
8.	Cost of acquisition and/or the price at which the shares are acquired	Total investment of upto USD 1 million (United States Dollars One Million) each for the acquisition of equity stake in TP Pheonix and LGRSA.	
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition representing 100% of the paid-up equity share capital of TP Pheonix.	Acquisition representing 100% of the paid-up equity share capital of LGRSA.



Sr. No .	Particulars	Details for TP Phoenix (Pty) Ltd	Details for Lloyds Global Resources South Africa																
10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>(i) Products/line of business acquired: Investment, asset holding, Trading and Social Development.</p> <p>(ii) Date of incorporation: 30th May 2018</p> <p>(iii) History of last 3 years turnover:</p> <table border="1" data-bbox="568 788 933 990"> <thead> <tr> <th data-bbox="568 788 727 889">Financial Year</th><th data-bbox="727 788 933 889">Turnover (Rs. in Lakhs)</th></tr> </thead> <tbody> <tr> <td data-bbox="568 889 727 929">2022-2023</td><td data-bbox="727 889 933 929">-</td></tr> <tr> <td data-bbox="568 929 727 970">2023-2024</td><td data-bbox="727 929 933 970">-</td></tr> <tr> <td data-bbox="568 970 727 990">2024-2025</td><td data-bbox="727 970 933 990">-</td></tr> </tbody> </table> <p><i>TP Phoenix was incorporated on 30th May, 2018. However, as the entity has not commenced any operations, turnover are not available.</i></p> <p>(iv) Country of presence: South Africa</p> <p>(v) Any other significant information: Nil</p> <p>(vi) About TP Phoenix: TP Phoenix will act as Investment vehicle for expansion of our African operations.</p>	Financial Year	Turnover (Rs. in Lakhs)	2022-2023	-	2023-2024	-	2024-2025	-	<p>(i) Products/line of business acquired: Investment, asset holding, Trading and Social Development.</p> <p>(ii) Date of incorporation: 10th December 2025</p> <p>(iii) History of last 3 years turnover:</p> <table border="1" data-bbox="1029 788 1394 990"> <thead> <tr> <th data-bbox="1029 788 1187 889">Financial Year</th><th data-bbox="1187 788 1394 889">Turnover (Rs. in Lakhs)</th></tr> </thead> <tbody> <tr> <td data-bbox="1029 889 1187 929">2022-2023</td><td data-bbox="1187 889 1394 929">-</td></tr> <tr> <td data-bbox="1029 929 1187 970">2023-2024</td><td data-bbox="1187 929 1394 970">-</td></tr> <tr> <td data-bbox="1029 970 1187 990">2024-2025</td><td data-bbox="1187 970 1394 990">-</td></tr> </tbody> </table> <p><i>LGRSA was incorporated on 10th December 2025. Since it is newly incorporated, Turnover details not yet available.</i></p> <p>(iv) Country of presence: South Africa</p> <p>(v) Any other significant information: Nil</p> <p>(vi) About LGRSA: LGRSA will act as Investment vehicle for expansion of our African operations.</p>	Financial Year	Turnover (Rs. in Lakhs)	2022-2023	-	2023-2024	-	2024-2025	-
Financial Year	Turnover (Rs. in Lakhs)																		
2022-2023	-																		
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2023-2024	-																		
2024-2025	-																		



Annexure – G

The details as required under Regulation 30 of the Listing Regulations read with Clause B(3)(3.1) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details of Pellet Plant - 1, Konsari	Details of Pellet Plant - 2, Konsari
1.	Existing capacity	The existing capacity is 4 MTPA	The existing approved capacity is 4 MTPA
2.	Existing capacity utilization	The existing Pellet Plant is operating at an average capacity utilization of approximately 100%	Nil, as the Pellet Plant - 2 is currently under construction
3.	Proposed capacity addition	Increase in capacity by 1 MTPA, taking the aggregate capacity to 5 MTPA	Increase in capacity by 1 MTPA, taking the aggregate capacity to 5 MTPA
4.	Period within which the proposed capacity is to be added	The proposed capacity addition is expected to be completed by end of Financial Year 2026-27	The proposed capacity addition is expected to be completed by end of Financial Year 2026-27
5.	Investment required	The estimated capital expenditure for the proposed capacity addition shall be Rs. 150,00,00,000 (Rupees One Hundred and Fifty Crore Only)	The estimated capital expenditure for the proposed capacity addition shall be Rs. 150,00,00,000 (Rupees One Hundred and Fifty Crore Only)
6.	Mode of financing	The proposed capacity addition is aimed at enhancing logistics efficiency, ensuring reliable and scalable transportation of material, reducing dependence on conventional transportation modes, optimizing operating costs, decongesting existing infrastructure, and supporting the Company's long-term growth, operational sustainability, and cost competitiveness.	The proposed capacity addition is aimed at enhancing logistics efficiency, ensuring reliable and scalable transportation of material, reducing dependence on conventional transportation modes, optimizing operating costs, decongesting existing infrastructure, and supporting the Company's long-term growth, operational sustainability, and cost competitiveness.
