

February 3, 2026

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051
Scrip Name: RBLBANK

Dear Sir / Madam,

Sub: Disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Corrigendum dated February 2, 2026 (“Corrigendum”) to: (i) public Announcement and detailed public statement, each read with the corrigendum dated November 3, 2025, and (ii) draft letter of offer, issued in connection with the open offer, made by Emirates NBD Bank (P.J.S.C.) (“Acquirer”) for acquisition of the equity shares of RBL Bank Limited (“Bank”) pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Open Offer”).

This is with reference to our earlier disclosures in relation to the Open Offer. We inform you that the Bank is in receipt of the copy of Corrigendum issued by J.P. Morgan India Private Limited (“Manager”), in connection with the Open Offer.

An advertisement of the Corrigendum was published in Financial Express (English – All editions), Jansatta (Hindi – All editions) and Tarun Bharat (Marathi – Kolhapur and Mumbai Editions) of February 3, 2026 by the Acquirer.

A copy of the Corrigendum received from the Manager is enclosed.

Request you to kindly take the same on record.

Thanking you.

For **RBL Bank Limited**

Niti Arya
Company Secretary

www.rbl.bank.in

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I
Tel:+91 22 43020600

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214
CIN: L65191PN1943PLC007308 . E-mail: customercare@rbl.bank.in

February 3, 2026

RBL Bank Limited,
1st Lane, Shahupuri,
Kolhapur,
Maharashtra- 416001

Kind Attn: Mr. Chandan Sinha, Chairman; Mr. R. Subramaniakumar, Managing Director (CEO); and Ms. Niti Arya, Company Secretary

Dear Mr. Chandan Sinha, Mr. R. Subramaniakumar and Ms. Niti Arya

Subject – Corrigendum to the public announcement, detailed public statement and draft letter of offer dated February 2, 2026 (“Corrigendum”) issued pursuant to Regulations 3(1) and 4 read with Regulations 13, 14 and 15 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) in connection with an open offer to the Public Shareholders of RBL Bank Limited (“Target Company”) (“Open Offer”).

Emirates NBD Bank (P.J.S.C.)(the “Acquirer”) has announced an Open Offer to acquire up to 415,586,443 fully-paid-up equity shares of face value INR 10/- each (“Equity Shares”) from the Public Shareholders of the Target Company, representing 26% of the Expanded Voting Share Capital of the Target Company, at a price of INR 280.00 (Two Hundred and Eighty Rupees) per Equity Share (the “Offer Price”), aggregating to a total consideration of INR 116,364,204,040 (One Hundred and Sixteen Billion Three Hundred Sixty Four Million Two Hundred Four Thousand Forty Rupees) (assuming full acceptance) payable in cash.

In connection with the Open Offer, the public announcement was made by the Acquirer on October 18, 2025 (“Public Announcement”), the detailed public statement was made on October 27, 2025, and published and submitted on October 28, 2025 (“Detailed Public Statement”), a corrigendum was made on November 3, 2025 and published on November 4, 2025 (“SEC Corrigendum”) and the draft letter of offer was issued on November 4, 2025 (“Draft Letter of Offer”). Accordingly, in terms of Regulation 18(5) of the SEBI (SAST) Regulations, the Corrigendum is published in all newspapers in which the Detailed Public Announcement was made. Please find enclosed the Corrigendum, published on February 3, 2026, in the following newspapers:

Name of the Newspaper	Newspaper's Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Tarun Bharat	Marathi	Kolhapur and Mumbai

Should you require any further information / clarifications on the same, please contact the following persons:

Contact Person	Designation	Email Id
Nidhi Wangnoo	Executive Director	nidhi.wangnoo@jpmorgan.com
Nilay Bang	Vice President	nilay.bang@jpmchase.com

Note: Reference to capitalized terms herein have the same meaning as that defined under the Public Announcement, Detailed Public Statement and the Draft Letter of Offer.

Thanking you,
For J.P. Morgan India Private Limited



Authorized Signatory
Nitin Maheshwari
Enclosed: Copy of the Corrigendum

RBL BANK LIMITED

Corporate Identification Number (CIN): L65191PN1943PLC007308

Registered Office: 1st Lane, Shahupuri, Kolhapur, Maharashtra, 416001; Tel: 022-43020600; Website: www.rbl.bank.in

Open offer for acquisition of up to 415,586,443 (four hundred fifteen million five hundred eighty-six thousand four hundred forty-three) fully paid-up equity shares of face value of ₹10 (ten rupees) each ("Equity Shares") of RBL Bank Limited ("Target Company"), at a price of ₹280 (Two Hundred and Eighty Rupees) per Equity Share ("Offer Price"), representing 26.00%* (twenty-six per cent.) of the Expanded Voting Share Capital of the Target Company from the Public Shareholders by Emirates NBD Bank (P.J.S.C.) ("Acquirer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer"/"Offer"). No person is acting in concert with the Acquirer for the purpose of the Open Offer.

**The Open Offer size is subject to a proportionate reduction in accordance with the first proviso to Regulation 7(4) of the SEBI (SAST) Regulations, such that the resulting shareholding of the Acquirer on completion of the Open Offer and the Underlying Transaction does not exceed 75.00% of the Expanded Voting Share Capital.*

This corrigendum to the Public Announcement (as defined below), Detailed Public Statement (as defined below) and Draft Letter of Offer (as defined below) ("Corrigendum") is being issued by J.P. Morgan India Private Limited, the manager to the Open Offer ("Manager" or "Manager to the Open Offer"), for and on behalf of the Acquirer in respect of the Open Offer, pursuant to and in compliance with the SEBI (SAST) Regulations.

This Corrigendum should be read in continuation of, and in conjunction with the: (a) public announcement dated 18 October 2025 in relation to the Offer ("Public Announcement"); (b) detailed public statement dated 27 October 2025 in relation to the Offer, that was published in Financial Express (all editions), Jansatta (all editions) and Tarun Bharat (Kolhapur edition) on 28 October 2025 and Tarun Bharat (Mumbai edition) on 29 October 2025 ("Detailed Public Statement"); (c) corrigendum dated 3 November 2025 in relation to the Offer ("SEC Corrigendum"); and (d) draft letter of offer dated 4 November 2025 issued in relation to the Open Offer ("Draft Letter of Offer"). This Corrigendum is being published in all the newspapers in which the Detailed Public Statement was published.

Capitalised terms used but not defined in this Corrigendum shall have the meaning assigned to them in the Draft Letter of Offer, unless otherwise specified.

The Required Statutory Approvals as set out in: (i) the Public Announcement and Detailed Public Statement, each read with the SEC Corrigendum, and (ii) the Draft Letter of Offer, are: (a) the Acquirer and the Target Company having obtained the RBI Approvals (as applicable); (b) the Acquirer having received the CCI Approval; (c) the Acquirer having obtained the Dual Presence Approval; (d) the Acquirer having obtained the CBUAE Approval; (e) the Acquirer having obtained the DPIIT Approval; (f) the Target Company having obtained the Foreign Shareholding Restriction Approval; and (g) grant of no-action relief and/or exemption relief from the U.S. Securities and Exchange Commission in order to allow the Open Offer to be made to U.S. holders of Equity Shares without breaching the applicable law and regulations under the Securities Exchange Act of 1934 (as amended), if applicable.

As on the date of the Draft Letter of Offer and of this Corrigendum, the Target Company holds the following registrations with SEBI, the Central Depository Services (India) Limited ("CDSL"), National Securities Depository Limited ("NSDL") and the Metropolitan Stock Exchange of India Limited ("MSE") (as applicable): (a) registration as a banker to an issue (SEBI registration number: INBI00001123) ("Banker to an Issue License"); (b) merchant banker license (SEBI registration number: INM000012136) ("Merchant Banker License"); (c) stock broker license with MSE (SEBI registration number: INZ000006338; and MSE member ID number: 20860) ("Stock Broker License"); and (d) depository participant license with NSDL and CDSL (SEBI registration number: IN-DP-10-2015; NSDL membership number: IN304115; and CDSL membership number: 38900) ("Depository Participant License"). The Banker to an Issue License, the Merchant Banker License, the Stock Broker License and the Depository Participant License collectively referred to as the "SEBI Intermediaries Licenses".

The Target Company will continue to hold the SEBI Intermediaries Licenses, with the exception of the Stock Broker License. Accordingly, the Target Company has submitted an application to MSE on 18 November 2025 for surrender of its Stock Broker License, which application is currently pending with MSE.

Accordingly, and in light of the proposed change in control of the Target Company pursuant to the Underlying Transaction, the Target Company has undertaken the following actions subsequent to the filing of the Draft Letter of Offer with SEBI:

- (i) **Banker to an Issue License:** The Target Company has submitted an application to SEBI on 23 January 2026, seeking SEBI's prior approval for the change in control of the Target Company.
- (ii) **Merchant Banker License:** The Target Company has submitted an application to SEBI on 23 January 2026, seeking SEBI's prior approval for the change in control of the Target Company.
- (iii) **Depository Participant License:** The Target Company has submitted applications to CDSL and NSDL on 23 January 2026, seeking the no-objection of CDSL and NSDL respectively for the change in control of the Target Company. Following receipt of the no-objection from CDSL and NSDL, the Target Company will apply to SEBI for its approval for the change in control of the Target Company.

Consequently, the Acquirer is designating the prior approvals/no-objections (as applicable) for the change in control from SEBI (with respect to the Target Company's Banker to an Issue License and Merchant Banker License) and from SEBI, NSDL and CDSL (with respect to the Target Company's Depository Participant License) as "Required Statutory Approvals" as set out in the Public Announcement, the Detailed Public Statement and the Draft Letter of Offer in addition to the approvals already set out in the: (i) Public Announcement and Detailed Public Statement, each read with the SEC Corrigendum, and (ii) the Draft Letter of Offer.

Accordingly:

- (i) the definition of the term "Required Statutory Approvals" in sub-paragraph (o) of the opening third paragraph of the Public Announcement shall stand amended accordingly to include "the Target Company having obtained the approval(s)/no-objection (as applicable) from: (i) SEBI for change in control in relation to the following licenses held by the Target Company: (a) SEBI registered banker to an issue; and (b) SEBI registered merchant banker; and (ii) SEBI, the Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL") for change in control in relation to its depository participant registration", as statutory approvals in relation to the Offer.
- (ii) the definition of the term "Required Statutory Approvals" in sub-paragraph (s) of the opening third paragraph of the Detailed Public Statement shall stand amended accordingly to include "the Target Company having obtained the approval(s)/no-objection (as applicable) from: (i) SEBI for change in control in relation to the following licenses held by the Target Company: (a) SEBI registered banker to an issue; and (b) SEBI registered merchant banker; and (ii) SEBI, the Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL") for change in control in relation to its depository participant registration" as statutory approvals in relation to the Offer.
- (iii) the definition of the term "Required Statutory Approvals" in Part I (Key Definitions) of the Draft Letter of Offer shall stand amended accordingly to include "the Target Company having obtained the approval(s)/no-objection (as applicable) from: (i) SEBI for change in control in relation to the following licenses held by the Target Company: (a) SEBI registered banker to an issue; and (b) SEBI registered merchant banker; and (ii) SEBI, the Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL") for change in control in relation to its depository participant registration", as statutory approvals in relation to the Offer.

It is hereby clarified that any references to "Required Statutory Approvals" as set out in the Public Announcement, Detailed Public Statement, SEC Corrigendum and Draft Letter of Offer shall be deemed to include the prior approval(s)/no-objection (as applicable) from SEBI, CDSL and NSDL (as applicable), in addition to the statutory approvals already listed therein.

OTHER INFORMATION

1. Except as detailed in this Corrigendum, all other terms, conditions and contents of the Open Offer, Public Announcement, Detailed Public Statement, SEC Corrigendum and the Draft Letter of Offer remain unchanged. The above amendments shall be incorporated in the Letter of Offer to be sent to the Public Shareholders.
2. The Acquirer and its directors, in their capacity as directors, accept full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations in respect of the Open Offer.
3. This Corrigendum is expected to be available on the website of SEBI at www.sebi.gov.in.

Issued on behalf of the Acquirer by the Manager to the Offer

J.P.Morgan	<p>J.P. Morgan India Private Limited Address: J.P. Morgan Tower, Off C. S. T. Road, Kalina, Santacruz (East), Mumbai – 400 098 Tel: +91 22 6157 3000 Fax: +91 22 6157 3911 Email: rbl_openoffer@jpmorgan.com Contact Person: Nilay Bang SEBI registration no.: INM000002970</p>
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Registrar to the Offer

MUFG MUFG Intime	<p>MUFG Intime India Private Limited (Formerly, Link Intime India Private Limited) Address: C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083 Tel: +91 8108114949 E-mail: rblbank.offer@in.mpms.mufg.com Website: www.in.mpms.mufg.com Contact Person: Pradnya Karanjekar SEBI Registration Number: INR000004058</p>
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Issued by the Manager to the Open Offer

For and on behalf of the Acquirer

Emirates NBD Bank (P.J.S.C.) (Acquirer)

Sd/-

Place: Dubai

Date: 02 February 2026