



CIN: L65920MH1994PLC080618
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HDFC Bank Limited,
HDFC House,
H T Parekh Marg,
165-166 Backbay Reclamation,
Churchgate, Mumbai - 400 020
Tel. No.: 022-66316000

Ref. No. SE/2025-26/181

February 03, 2026

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400 051
Scrip Symbol: HDFCBANK

Dear Sir/ Madam,

**Sub: Grant of stock options under Employee Stock Option Scheme (ESOS – Plan H-2024) –
ESOS – Plan (ESOS 062) and Grant of Restricted Stock Units under Employees' Stock
Incentive Master Scheme – 22- RSU 017**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Governance, Nomination and Remuneration Committee (GNRC) of the Bank, at its meeting held today i.e. February 03, 2026, has granted:

(1) **12,23,724** equity stock options of the face value of Re. 1/- ("options") each at the grant price of **Rs. 928.10** (Rupees Nine hundred Twenty Eight and Paise Ten only) convertible into one equity share each of the Bank upon vesting and exercise in terms of the under Employees' Stock Option Scheme **ESOS – Plan H-2024 (ESOS 062)**.

Vesting of the options shall happen in 4 stages as under:

- **25%** rounded off to the nearest 100 on completion of twelve months from the grant date
- **25%** rounded off to the nearest 100 on completion of twenty-four months from the grant date
- **25%** rounded off to the nearest 100 on completion of thirty-six from the grant date
- Balance on completion of forty-eight months from the grant date

The vested options need to be exercised within a period of 4 years from the respective dates of their vesting, failing which, they shall lapse forthwith. The options have been granted under the Scheme titled Employees' Stock Option Scheme ESOS – Plan H-2024 (ESOS 062) in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

(2) **12,760** restricted stock units of face value of Re. 1/- ("units") each at the grant price of Re. 1/- (Rupee One only) convertible into one equity share of Re. 1 each of the Bank upon vesting and



We understand your world

exercise in terms of the Employees' Stock Incentive Master Scheme – 2022 under the scheme titled "**RSU 017**".

Vesting of the units shall happen in 1 stage as under:

- 100% on completion of twelve months from the grant date

The vested units need to be exercised within a period of 1 year from the date of their vesting, failing which, they shall lapse forthwith. The units have been granted under the Scheme titled "**RSU 017**" in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

This is for your information and appropriate dissemination.

Yours sincerely,
For **HDFC Bank Limited**

Ajay Agarwal
Company Secretary
Group Head – Secretarial & Group Oversight