



HFCL Limited

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HFCL/SEC/25-26

February 03, 2026

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Press Release on Un-audited Financial Results of HFCL Limited for the 3rd Quarter and Nine Months ended December 31, 2025, of the Financial Year 2025-26, both on Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Un-audited financial results for the 3rd quarter and nine months ended December 31, 2025, of the Financial Year 2025-26, which were approved by the Audit Committee and Board of Directors at their respective meetings held on February 03, 2026.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary

Encl.: Press Release



**Press Release
For Immediate Release**

HFCL Reports Steady Q3 FY26 Performance; Scale, Geographical Expansion and Improving Revenue Mix Drive Profitability Outlook

Robust Order Book at ₹11,125 Crore with increasing exports; Strengthen long-term Visibility

New Delhi, February 03, 2026: HFCL Limited (HFCL), a leading technology enterprise focused on telecom, digital infrastructure and defence, reported steady operational progress during the third quarter of FY26. The quarter was marked by strong export momentum, an improving revenue mix, sustained order inflows, continued capacity expansion, and meaningful advances in defence indigenisation, positioning the Company well for sustained growth and profitability.

Consolidated Financial Highlights – Q3 FY26

Particulars	Q3FY26 ₹ in crore	Q2FY26 ₹ in crore	Change Q-o-Q %	Q3FY25 ₹ in crore	Change Y-o-Y %
Revenue	1210.79	1043.34	16.05%	1011.95	19.65%
EBIDTA	243.52	203.37	19.74%	171.89	41.67%
EBIDTA Margin	20.11%	19.49%	62 Bps	16.99%	312 Bps
PAT	102.37	71.92	42.34%	72.58	41.04%
PAT Margin	8.45%	6.89%	156 Bps	7.17%	128 Bps

On a standalone basis, the Company reported quarterly revenue of ₹1223.89 crore, EBIDTA of ₹170.61 crore, PBT of ₹78.94 crore and PAT of ₹56.19 crore.

Order Book Strength and Improving Revenue Quality

As on 31 December 2025, HFCL's order book stood at ₹11,125 crore, up from ₹9,981 crore in Q2 FY26 and ₹10,410 crore in Q3 FY25, reflecting healthy order inflows and improved long-term revenue visibility across products, exports, EPC and defence segments.

Revenue mix continued to strengthen during the quarter:

- Product revenues increased to 60% of total revenues (vs. 51% in Q2 FY26)
- Project revenues stood at 40%
- Exports contributed 27% of revenues, up sharply from 14% in Q3 FY25, highlighting HFCL's expanding global footprint

Exports: Strong Wins Amid Global Demand Revival

During the quarter, HFCL secured multiple export orders aggregating ~USD 192 million for Optical Fibre Cables. The global optical fibre industry has seen a revival in demand following inventory normalisation, investments by hyperscalers, telecom operators and enterprises, driven by data centres, cloud infrastructure and AI-led workloads.

Capacity Expansion and Technology Leadership

HFCL's capacity expansion remains on track:

- Optical fibre capacity reached ~28 million fibre-kilometres from 14mn fkm (planned: 33.9 million), scheduled to be completed by December 2026

- Optical fibre cable capacity reached 30.5 million fibre-kilometres (planned: 42.3 million), scheduled to be completed by June 2026

During the quarter, HFCL developed a 3456-fibre Micro Duct IBR cable, the highest fibre-count cable developed by the Company, reinforcing its technology leadership in advanced global networks. The Company is also in the process of developing 6912-fibre Micro Duct IBR cables, very few manufacturers globally possess the technological depth and manufacturing discipline required for such products, further strengthening HFCL's competitive positioning. The Company strongly believes that the demand for such cables will continue for the next couple of years assuring sustainable revenue growth.

Defence Business: Indigenisation Driving Future Profitability

HFCL continued to scale its defence business in line with India's indigenisation priorities:

- Multiple defence contracts were received across radars, electronic fuzes and electro-optic systems, including thermal weapon sights
- HFCL entered the UAV night-vision camera segment with an indigenised thermal camera and secured a order from a leading Indian UAV manufacturer
- Drone detection radar systems progressed with successful static validation trials
- Electronic fuzes developed by the Company underwent firing trials in January 2026, with further tests expected in the coming months.

The defence segment is expected to meaningfully enhance operating performance as volumes scale and serial production commences.

Commenting on the quarter, Mr. Mahendra Nahata, Managing Director, HFCL, said:

"Q3 FY26 was a quarter of focused execution for HFCL. We expanded our export footprint, continued capacity build-up and advanced our defence portfolio, while consciously improving the quality and sustainability of our revenue mix.

With a strong order book, improving industry dynamics, defence scale-up and growing global acceptance of our products, we remain confident of delivering sustainable growth, improving profitability and long-term value creation."

About HFCL

HFCL is a leading technology enterprise with operations in high end Telecom and Defence Equipment, Optical Fiber and Optical Fiber Cables and also creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high-tech solutions with a commitment to providing the latest technological products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in Fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), High Capacity Backhaul Radios, Switches, Routers and Defence electronics products viz. Thermal Weapon Sights, Electronic Fuzes, High-Capacity Radio Relay and Surveillance Radars.

HFCL operates advanced manufacturing facilities in Hyderabad, Goa, Chennai (through its subsidiary HTL Ltd.) and Manesar for telecom and networking products, and Hosur for defence equipment.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

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