

Varroc Engineering Limited

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2025-26/145

February 3, 2026

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/ Madam,

Sub.: Press Release – “Varroc Engineering Wins Strategic Contract for AC-Bi-Directional Wall Charger with Leading Global Electric Vehicle OEM”

Ref.: Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as **“Varroc Engineering Wins Strategic Contract for AC-Bi-Directional Wall Charger with Leading Global Electric Vehicle OEM”**

Kindly take the same on record and note the compliance.

Yours faithfully,
For Varroc Engineering Limited

Anil Ghatiya
Company Secretary & Compliance Officer

Encl: a/a

Press Release

Varroc Engineering Wins Strategic Contract for AC-Bi-Directional Wall Charger with Leading Global Electric Vehicle OEM

Pune, February 03, 2026: Varroc, a leading global Tier-1 automotive supplier, today announced a significant new business win with a leading global electric vehicle (EV) OEM for the supply of AC-bi-directional wall chargers for electric vehicles.

This strategic partnership marks an important milestone in Varroc's continued expansion within the electric mobility ecosystem and further reinforces its position as a trusted global partner for advanced automotive technology solutions.

Under the agreement, Varroc will supply Energy Star-compliant AC bi-directional wall chargers, engineered to deliver high stability, advanced safety, and seamless EV charging performance. The chargers will be manufactured at Varroc's established facility in Romania, ensuring high-quality production and timely deliveries in line with global standards.

The program is expected to span six years, with Varroc setting up peak annual capacity aligned with the forecasted volumes. The estimated annual business value at peak capacity is ₹4,391 million (approximately USD 48 million).

Commenting on the business win, Mr. Dhruv Jain, CEO – Business II, Varroc, said: "This business win underlines Varroc's commitment to delivering world-class electronics solutions to our OEM partners. We are excited to collaborate with the automotive ecosystem and provide innovative solutions that enable safe, smart, and sustainable mobility across the world."

With this partnership, Varroc further strengthens its footprint in the global passenger vehicle electronics market. The agreement also aligns with Varroc's strategic roadmap to accelerate growth across advanced safety, lighting, and electric powertrain solutions for global automotive OEMs.

Varroc continues to make significant investments in automotive technologies and brings strong capabilities in electronics manufacturing and product development to address the rapidly growing global demand for e-mobility, connectivity, and ADAS solutions.

Press Release

About Varroc Engineering Ltd.

Varroc Engineering Ltd is a global tier-1 automotive component group. It was incorporated in 1988. The group manufactures and supplies E-mobility solutions, Body systems solutions, Lighting solutions, HMI solutions, ICE powertrain and Advanced electronics to leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 81,718 million from continued operations in FY25. The group employs more than 6,100 employees (750 + R&D Engineers), has 37 global operating manufacturing facilities supported by 7 R&D Centres, and has filed more than 120 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578) in India.

For further information on Varroc Engineering Limited please visit www.varroc.com

Contact Details

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