

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: February 03, 2026

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on **Tuesday, February 03, 2026** has, *inter-alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the **quarter/nine months, ended on December 31, 2025.**

Copy of the Un-audited financial results (Standalone and Consolidated) along with the limited review reports (Standalone and Consolidated) of the Auditors' for the quarter/nine months ended **December 31, 2025** in the prescribed format are **enclosed** herewith.

We further wish to inform that the Board Meeting held today commenced at 01:30 P.M and concluded at 03:42 P.M

This is for your information and record please.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

<p style="text-align: center;">Action Construction Equipment Limited CIN : L74899HR1995PLC053860 Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web: www.ace-cranes.com</p>													
Statement of Unaudited Financial Results for the quarter and nine months period ended 31 December 2025													
S. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income												
	Revenue from operations	85,281	74,114	87,310	2,24,589	2,36,107	3,32,032	85,463	74,424	87,511	2,25,095	2,36,606	3,32,705
	Other income	3,563	4,104	2,984	12,768	9,134	9,964	3,573	2,931	3,017	11,618	9,193	10,032
	Total income	88,844	78,218	90,294	2,37,357	2,45,241	3,41,996	89,036	77,355	90,528	2,36,713	2,45,799	3,42,737
2	Expenses												
	Cost of materials consumed	55,542	51,587	53,808	1,52,731	1,58,095	2,24,826	55,548	51,734	53,863	1,52,661	1,58,064	2,24,860
	Changes in inventories of finished goods and work-in-progress	1,751	(1,766)	4,935	(2,379)	4,237	2,465	1,751	(1,766)	4,935	(2,285)	4,349	2,483
	Employee benefits expense	4,605	3,695	3,681	11,851	10,072	13,651	4,658	3,747	3,729	12,004	10,220	13,847
	Finance costs	464	583	837	1,867	2,473	2,857	467	585	840	1,876	2,477	2,865
	Depreciation and amortisation expense	858	843	708	2,472	2,073	2,765	892	875	717	2,568	2,101	2,831
	Impairment losses on financial assets	838	670	427	1,631	454	1,000	838	670	427	1,631	454	1,002
	Other expenses	9,672	8,857	11,405	27,657	29,576	40,121	9,694	9,141	11,068	27,929	29,311	39,937
	Total expenses	73,730	64,469	75,801	1,95,830	2,06,980	2,87,685	73,848	64,986	75,579	1,96,384	2,06,976	2,87,825
3	Profit before tax (1-2)	15,114	13,749	14,493	41,527	38,261	54,311	15,188	12,369	14,949	40,329	38,823	54,912
4	Tax expense												
	Current tax	3,892	2,501	3,485	9,225	9,118	14,137	3,903	2,506	3,491	9,246	9,143	14,176
	Deferred tax expense / (credit)	(366)	861	293	644	620	(190)	(356)	857	290	664	612	(188)
	Total tax expense	3,526	3,362	3,778	9,869	9,738	13,947	3,547	3,363	3,781	9,910	9,755	13,988
5	Profit after tax (3-4)	11,588	10,387	10,715	31,658	28,523	40,364	11,641	9,006	11,168	30,419	29,068	40,924
6	Other comprehensive income/ (loss) for the period (net of tax)												
	Items that will not be reclassified to profit or loss	(10)	(19)	-	(29)	-	(36)	(10)	(19)	-	(29)	-	(36)
	Income tax relating to items that will not be re-classified to profit or loss	2	5	-	7	-	9	2	5	-	7	-	9
	Items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-	-	-	51	33
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-	-	-	(13)	(8)
	Total of other comprehensive income/ (loss) for the period (net of tax)	(8)	(14)	-	(22)	-	(27)	(8)	(14)	-	(22)	38	(2)
7	Total comprehensive income (5+6)	11,580	10,373	10,715	31,636	28,523	40,337	11,633	8,992	11,168	30,397	29,106	40,922
8	Profit attributable to:												
	(a) Owners of the Company	-	-	-	-	-	-	11,641	9,005	11,168	30,418	29,066	40,922
	(b) Non-controlling interests*	-	-	-	-	-	-	-	1	-	1	2	2
9	Other comprehensive income/ (loss) for the period attributable to:												
	(a) Owners of the Company	-	-	-	-	-	-	(8)	(14)	-	(22)	34	(5)
	(b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	4	3
10	Total comprehensive income for the period attributable to:												
	(a) Owners of the Company	-	-	-	-	-	-	11,633	8,991	11,168	30,396	29,100	40,917
	(b) Non-controlling interests*	-	-	-	-	-	-	-	1	-	1	6	5
11	Paid up equity share capital (face value of Rs. 2 each, fully paid)	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382
12	Other equity as shown in the audited balance sheet as at						1,57,349						1,59,091
13	Earnings per share (fully paid up equity share of Rs. 2 each) (refer note 3)												
	a) Basic earnings per share	9.73	8.73	9.01	26.60	23.97	33.92	9.78	7.57	9.38	25.56	24.42	34.39
	b) Diluted earnings per share	9.73	8.73	9.00	26.60	23.96	33.91	9.78	7.57	9.38	25.56	24.41	34.37

*Profit and total comprehensive income attributable to non- controlling interests of Rs. 33,000 has not been disclosed due to rounding off of Rs. into Lakhs for the quarter ended 31 December 2025 and 31 December 2024 respectively.

Place: Faridabad
Date: February 03, 2026

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Notes to the Statement of Unaudited financial results for the quarter and nine months period ended 31 December 2025 :

- 1 The above Unaudited standalone and consolidated financial results for the quarter and nine months period ended 31 December 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 February 2026. The Statutory Auditors of Action Construction Equipment Limited ("the Company") have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended from time to time and have issued an unmodified review conclusion.
- 2 The Unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Earnings per share is not annualised for the quarter ended 31 December 2025, 30 September 2025 and 31 December 2024 and nine months period ended 31 December 2025 and 31 December 2024.
- 4 Details of the Employee Stock Options under Action Construction Equipment Limited employee stock option scheme – 2021 for the quarter and nine months period ended 31 December 2025 are as follows:
 - i) Grant during the year ended 31 March 2024: The Company had granted 79,674 employee equity share options in Financial year 2023-24.
Out of total options granted,
- 25,907 options vested and 3,277 forfeited during the year ended 31 March 2025. Amongst vested options, 25,907 options were exercised.
- 25,245 options vested during the nine months period ended 31 December 2025. Amongst vested options, 18,690 options have been exercised during the nine months period ended 31 December 2025.
 - ii) Grant during the year ended 31 March 2025: The Company had granted 31,866 employee equity share options in Financial year 2024-25.
Out of total options granted,
- 10,622 options vested during the nine months period ended 31 December 2025. Amongst vested options, no employee equity share options have been exercised or forfeited during the nine months period ended 31 December 2025.
 - iii) Grant during the nine months period ended 31 December 2025 : During the nine months period ended 31 December 2025, the Company has granted 35,661 employee equity share options.
Out of total options granted,
- No employee equity share options have been exercised, forfeited or vested during the nine months period ended 31 December 2025.
- 5 The Board of Directors at its Meeting held on 26 May 2025, has recommended a final dividend @ 100% i.e. Rs. 2.00 per equity share (face value of Rs. 2.00 per equity share) for the financial year ended 31 March 2025, which has been approved by the shareholders in the Annual General Meeting held on 29 August 2025.
- 6 The financial information of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Particulars :	Country
SC Forma SA (subsidiary till 02 September 2025) (refer note 7)	Romania
Crane Kraft India Private Limited	India
Namo Metals (Partnership Firm)	India
Action Construction Equipment Limited Employees Welfare Trust	India
ACE Emergency Response Service Trust	India

- 7 During the nine-months period ended 31 December 2025, the Company's investment in SC Forma SA ("subsidiary") was deconsolidated and the Company received a net consideration of Rs. 1,434 lakhs. This resulted in gain on divestment of Rs. 1,286 lakhs in the Standalone Statement of Profit and Loss.
- 8 **One-time impact of New Labour Codes** : Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes has resulted in estimated one time increase in provision for gratuity and compensated absences of the Company of Rs. 640 Lakhs and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 9 The certificate of Chairman and Managing Director (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.
- 10 The Unaudited financial results of the Company/ Group for the quarter and nine months period ended 31 December 2025 have been filed with BSE and NSE and are also available on Company's website "www.ace-cranes.com". The key financial information for the quarter and nine months period ended 31 December 2025 are as under:

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	85,281	74,114	87,310	2,24,589	2,36,107	3,32,032
Profit before tax	15,114	13,749	14,493	41,527	38,261	54,311
Profit after tax	11,588	10,387	10,715	31,658	28,523	40,364
Total comprehensive income	11,580	10,373	10,715	31,636	28,523	40,337

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	85,463	74,424	87,511	2,25,095	2,36,606	3,32,705
Profit before tax	15,188	12,369	14,949	40,329	38,823	54,912
Profit after tax	11,641	9,006	11,168	30,419	29,068	40,924
Total comprehensive income	11,633	8,992	11,168	30,397	29,106	40,922

Place: Faridabad
Date: February 03, 2026

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

11 Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) During the quarter ended 31 December 2025, the Company/Group has issued Rs. 3,500 lakhs of commercial paper with tenure of three months. During the nine months period ended 31 December 2025, the Company/ Group has issued Rs. 10,500 lakhs of commercial papers with a tenure of three months. Out of these, Rs. 3,500 lakhs of commercial papers matured during the quarter ended 31 December 2025 and Rs. 7,000 lakhs of commercial papers matured during the nine months period ended 31 December 2025.

ii) Other disclosures :

[illegible]

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Capital redemption reserve (Rs. in Lakhs)	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099
11	Networth (Rs. in Lakhs)	*	1,77,533	*	*	*	1,59,731	*	1,78,252	*	*	*	1,61,473
	(Networth is calculated as per the Companies Act, 2013)												
12	Debt-equity ratio (in times)	*	0.07	*	*	*	0.01	*	0.08	*	*	*	0.01
	(Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity												
13	Current ratio (in times)	*	1.27	*	*	*	1.21	*	1.27	*	*	*	1.22
	(Current assets / Current liabilities)												
14	Current liability ratio (in times)	*	0.98	*	*	*	0.99	*	0.98	*	*	*	0.99
	(Current liabilities / total liabilities)												
15	Total debts to total assets (in times)	*	0.04	*	*	*	0.01	*	0.04	*	*	*	0.01
	(Total debts/ total assets) Total Debt = Debt comprises of current borrowings and interest accrued on borrowings.												
16	Long term debt to working capital (in times)**	-	-	-	-	-	-	-	-	-	-	-	-
	(Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - Current liabilities												
* These ratios have not been computed as the underlying Balance Sheets as at 31 December 2025 , 30 June 2025 and 31 December 2024 have not been published as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.													
** Not applicable, as the Company does not have long term debt.													

Place: Faridabad
Date: February 03, 2026

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

12 Statement of segment information for the quarter and nine months period ended 31 December 2025

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue												
a) Cranes, Material Handling and Construction Equipment	76,337	69,401	79,573	2,06,281	2,17,947	3,09,036	76,519	69,711	79,774	2,06,787	2,18,446	3,09,709
b) Agriculture Equipment	9,269	4,929	8,123	19,083	19,353	24,696	9,269	4,929	8,123	19,083	19,353	24,696
Less: Inter-segment revenue	(325)	(216)	(386)	(775)	(1,193)	(1,700)	(325)	(216)	(386)	(775)	(1,193)	(1,700)
Revenue from operations	85,281	74,114	87,310	2,24,589	2,36,107	3,32,032	85,463	74,424	87,511	2,25,095	2,36,606	3,32,705
2 Segment revenue from external customer												
a) Cranes, Material Handling and Construction Equipment	76,337	69,401	79,573	2,06,281	2,17,947	3,09,036	76,519	69,711	79,774	2,06,787	2,18,446	3,09,709
b) Agriculture Equipment	8,944	4,713	7,737	18,308	18,160	22,996	8,944	4,713	7,737	18,308	18,160	22,996
Revenue from external customer	85,281	74,114	87,310	2,24,589	2,36,107	3,32,032	85,463	74,424	87,511	2,25,095	2,36,606	3,32,705
Material items of expense												
3 Cost of materials consumed												
a) Cranes, Material Handling and Construction Equipment	49,327	46,770	48,001	1,38,990	1,45,068	2,08,522	49,333	46,917	48,056	1,38,920	1,45,037	2,08,556
b) Agriculture Equipment	6,215	4,817	5,807	13,741	13,027	16,304	6,215	4,817	5,807	13,741	13,027	16,304
	55,542	51,587	53,808	1,52,731	1,58,095	2,24,826	55,548	51,734	53,863	1,52,661	1,58,064	2,24,860
4 Changes in inventories of finished goods and work-in-progress												
a) Cranes, Material Handling and Construction Equipment	761	(490)	5,230	(2,764)	3,658	1,831	761	(490)	5,230	(2,670)	3,770	1,849
b) Agriculture Equipment	990	(1,276)	(295)	385	579	634	990	(1,276)	(295)	385	579	634
	1,751	(1,766)	4,935	(2,379)	4,237	2,465	1,751	(1,766)	4,935	(2,285)	4,349	2,483
5 Depreciation and amortisation expense												
a) Cranes, Material Handling and Construction Equipment	508	487	392	1,438	1,139	1,527	530	509	400	1,503	1,163	1,564
b) Agriculture Equipment	35	51	36	120	106	138	35	51	36	120	106	138
c) Unallocated expense	315	305	280	914	828	1,100	327	315	281	945	832	1,129
	858	843	708	2,472	2,073	2,765	892	875	717	2,568	2,101	2,831
6 Segments results after depreciation and amortisation expense												
a) Cranes, Material Handling and Construction Equipment	15,282	12,603	15,438	38,668	38,555	56,417	15,345	12,643	15,474	38,784	38,681	56,614
b) Agriculture Equipment	88	(127)	366	(21)	731	858	88	(127)	366	(21)	731	858
Total (A)	15,370	12,476	15,804	38,647	39,286	57,275	15,433	12,516	15,840	38,763	39,412	57,472
Add: Other Income (B)	3,563	4,104	2,984	12,768	9,134	9,964	3,573	2,931	3,017	11,618	9,193	10,032
Less: Finance costs (C)	464	583	837	1,867	2,473	2,857	467	585	840	1,876	2,477	2,865
Less: Other unallocable expenditure (D)	3,355	2,248	3,458	8,021	7,686	10,071	3,351	2,493	3,068	8,176	7,305	9,727
Profit before tax (A+B-C-D)	15,114	13,749	14,493	41,527	38,261	54,311	15,188	12,369	14,949	40,329	38,823	54,912
Less: Tax expense (E)	3,526	3,362	3,778	9,869	9,738	13,947	3,547	3,363	3,781	9,910	9,755	13,988
Profit after tax (A+B-C-D-E)	11,588	10,387	10,715	31,658	28,523	40,364	11,641	9,006	11,168	30,419	29,068	40,924

Particulars		Standalone					Consolidated					
		Quarter ended		Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
7 Addition to Property, plant and equipment & Capital Work-in-progress												
a) Cranes, Material Handling and Construction Equipment	2,097	2,421	7,190	5,907	10,562	14,561	2,096	2,424	7,190	5,946	10,599	15,320
b) Agriculture Equipment	24	56	37	188	111	175	24	56	37	188	111	175
c) Unallocated	888	554	569	1,967	1,204	5,080	944	584	1,149	2,142	1,784	5,669
	3,009	3,031	7,796	8,062	11,877	19,816	3,064	3,064	8,376	8,276	12,494	21,164
8 Segment assets												
a) Cranes, Material Handling and Construction Equipment	1,37,121	1,29,017	1,17,888	1,37,121	1,17,888	1,19,469	1,37,536	1,29,789	1,18,519	1,37,536	1,18,519	1,20,154
b) Agriculture Equipment	10,469	23,112	18,688	10,469	18,688	18,853	10,469	23,112	18,688	10,469	18,688	18,853
c) Unallocated	1,58,901	1,45,701	1,14,627	1,58,901	1,14,627	1,30,426	1,59,643	1,46,121	1,16,325	1,59,643	1,16,325	1,32,078
Total assets	3,06,491	2,97,830	2,51,203	3,06,491	2,51,203	2,68,748	3,07,648	2,99,022	2,53,532	3,07,648	2,53,532	2,71,085
9 Segment liabilities												
a) Cranes, Material Handling and Construction Equipment	90,782	91,042	83,577	90,782	83,577	94,563	91,122	91,475	83,949	91,122	83,949	94,944
b) Agriculture Equipment	9,640	12,108	8,793	9,640	8,793	9,140	9,640	12,108	8,793	9,640	8,793	9,140
c) Unallocated	16,907	17,147	10,900	16,907	10,900	5,314	16,946	17,181	11,105	16,946	11,105	5,357
Total liabilities	1,17,329	1,20,297	1,03,270	1,17,329	1,03,270	1,09,017	1,17,708	1,20,764	1,03,847	1,17,708	1,03,847	1,09,441

Reportable segments are identified basis different products and services offered by the Company/Group.

Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

Place: Faridabad
Date: February 03, 2026

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Limited Review Report on unaudited standalone financial results of Action Construction Equipment Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Action Construction Equipment Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Action Construction Equipment Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of Employee Welfare Trust which has not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 3.53 lakhs and Rs. 49.34 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 3.53 lakhs and Rs. 49.34 lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

B S R & Co. LLP

Limited Review Report (*Continued*)
Action Construction Equipment Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kunal Kapur

Partner

Faridabad

03 February 2026

Membership No.: 509209

UDIN:26509209FOHEOD9112

Limited Review Report on unaudited consolidated financial results of Action Construction Equipment Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Action Construction Equipment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Action Construction Equipment Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- a. Action Construction Equipment Limited

Subsidiaries

- a. SC Forma SA (subsidiary till 2 September 2025)
- b. Crane Kraft India Private Limited
- c. Namo Metals (Partnership firm)
- d. Action Construction Equipment Limited Employees Welfare Trust

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (*Continued*)
Action Construction Equipment Limited

e. ACE Emergency Response Service Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of 5 Subsidiaries including Employee Welfare Trust which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 843.89 lakhs and Rs. 2,252.16 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 53.52 lakhs and Rs. 174.10 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 53.18 lakhs and Rs 173.15 lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kunal Kapur

Partner

Faridabad

03 February 2026

Membership No.: 509209

UDIN:26509209VGMJVY9071