SUMEDHA
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CIN: L70101WB1989PLC047465
Registered & Corporate Office :
6A Geetanjali, 8B Middleton Street, Kolkata – 700071.
T – 91 33 2229 8936 / 6758
E – secretarial@sumedhafiscal.com
W – www.sumedhafiscal.com

March 3, 2023 ***Ref. : CS – 4/34/***

BSE Ltd.
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email : corp.relations@bseindia.com

Code No. 530419

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com

Company Code No. 029093

Dear Sir/Madam,

Sub: Proceedings of the Resolution(s) passed by way of Postal Ballot by remote e-voting process

We are enclosing copy of the proceedings of resolution(s) passed by way of postal ballot by remote e-voting process on 02-Mar-23. The results of postal ballot were announced vide our letter dated 03-Mar-23.

This is for your information and records.

Yours faithfully,

For Sumedha Fiscal Services Ltd.

Dhwani Fatehpuria
Digitally signed by Dhwani Fatehpuria
Date: 2023.03.03 18:04:25 +05'30'

Dhwani Fatehpuria
Company Secretary & Compliance Officer

Encl. : as above.

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KOLKATA

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Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard-2 on General Meetings (the 'SS-2'), General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA Circulars'), the Board of Directors in its meeting held on January 21, 2023 approved the notice of postal ballot seeking approval of shareholders by means of postal ballot through remote e-voting.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/Depositories. Dispatch of the Postal Ballot Notice dated January 21, 2023 was completed on January 30, 2023, in electronic mode through e-voting agency CDSL to the shareholders, whose name(s) appeared on the Register of Members/ List of beneficiaries as on January 20, 2023. Assent or dissent of the Members on the resolutions contained therein were sought only through remote e-voting.

The Postal Ballot Notice advertisement containing relevant details as required by the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force, was published on 31st January, 2023 in Financial Express (in English) and Aajkal (in Bengali), having electronic edition.

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Mr. Asit Kumar Labh, a Practicing Company Secretary (ACS 32891/ C.P. No.:14664) was appointed as Scrutinizer for conducting the postal ballot process through remote e-voting in a fair and transparent manner. The period of remote e-voting commenced on Wednesday, February 01, 2023 at 9.00 a.m. (1ST) and closed on Thursday, March 02, 2023 at 5.00 p.m. (1ST).

Mr. Asit Kumar Labh, the Scrutinizer, submitted his report on March 03, 2023 and the results of Postal Ballot through remote e-voting were declared on Friday, March 03, 2023 by the Company Secretary.

The results of postal ballot voting (through e-voting) along with the Scrutinizer's Report has been submitted to the Stock Exchanges where the securities of the Company are listed and placed on the website of the Company at http://www.sumedhafiscal.com/postal_ballot.asp. The same has also been uploaded on CDSL's designated Portal.

The details of voting on the Resolutions as per the Scrutinizer's report are as under:

pursuant to the special resolution passed by the members of the Company in its 29th Annual General Meeting held on Saturday the 15th day of September, 2018, for appointment of Dr. Basudeb Sen (DIN: 00056861) as an Independent Director of the Company for a period of five consecutive years for a term up to March 31, 2024 and pursuant to the recommendation of the Nomination and Remuneration Committee and pursuant to the Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and as per Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of members of the Company be and is hereby accorded for continuance of directorship of Dr. Basudeb Sen (DIN: 00056861) who will attain the age of 75 years as on 16.06.2023 as an Independent Non-Executive Director of the Company till the conclusion of his tenure of appointment;

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Dr. Basudeb Sen (DIN: 00056861) being eligible to continue his directorship as an Independent Director of the Company has submitted a declaration under Section 164, 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time;

the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorised 'Committee' thereof) and / or any Key Managerial Personnel of the Company be and is hereby severally authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution."

The following is the summary of the report submitted by the Scrutinizer:

Voted of the Resolution:

Mode of Voting	Numbers of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	100	4225254	

Voted the Resolution:

Mode of Voting	Numbers of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	11	754	

votes

Total No. of Members whose votes were declared invalid	Total No. of votes cast by them

Accordingly, the resolutions as set out in Notice have been approved and passed by the shareholders. The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e. Thursday, March 02, 2023.

Dhwani Fatehpuria
Digitally signed by Dhwani Fatehpuria
Date: 2023.03.03 18:04:54 +05'30'

SUMEDHA FISCAL SERVICES LTD.
KOLKATA