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**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

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**For FRONTIER CAPITAL LIMITED**

**MAYUR DOSHI**

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**Encl: Letter from Shareholder**

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Date: March 2, 2023

To

Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
P.J. Tower, Dalal Street, Fort,  
Mumbai - 400001

To

The Board of Directors of  
**Frontier Capital Limited**  
Office No. 7, 2nd Floor,  
Readymoney Terrace,  
167, Dr. A. B. Road, Worli,  
Mumbai – 400018

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

I wish to inform you that 10,00,000 Equity Shares of Rs.10/- each representing 5.9658% of the total paid up share capital of **Frontier Capital Limited** held by me, have been sold on February 27, 2023 (2,00,000 Equity Shares), February 28, 2023 (3,00,000 Equity Shares) and March 1, 2023 (5,00,000 Equity Shares) in open market.

The disclosure in the format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 is enclosed herewith.

This is for your information, records and necessary dissemination.

Thanking You.  
Yours Faithfully,

Signature: \_\_\_\_\_

*A.V. Bhagwat*

Name of the seller: Atul Vasant Bhagwat

Place: Thane

Date: March 2, 2023

**Disclosure under Regulation 29(2) of SEBI (Substantial Regulations, 2011**

|  |              |
|--|--------------|
| 1. Name of the Target Company (TC)   | Frontier     |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Mr. Atu      |
| 3. Whether the acquirer belongs to Promoter/Promoter group   |              |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | Bombay       |
| 5. Details of the acquisition / disposal as follows  | Num          |
| <b><u>Before the acquisition/disposal under consideration, holding of:</u></b>   |              |
| a) Shares carrying voting rights   | 22,40        |
| b) Shares in the nature of encumbrances (Pledge/ lien/ non-disposal undertaking/ others)   | Ni           |
| c) Voting rights (VR) otherwise than by shares   | Ni           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Ni           |
| <b>(e) Total (a+b+c)</b>   | <b>22,40</b> |
| <b><u>Details of acquisition/sale</u></b>  |              |
| a) Shares carrying voting rights acquired/sold   | 10,00        |
| b) VRs acquired- /sold -otherwise than by shares   | Ni           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Ni           |
| <b>(e) Total (a+b+c)</b>   | <b>10,00</b> |

*Signature*

| <b>After the acquisition/sale, holding of:</b>   |   |              |              |
|--|---|--------------|--------------|
| a) Shares carrying voting rights   | <b>12,40,000</b>  | <b>6.20%</b> | <b>6.20%</b> |
| a) Shares encumbered with the acquirer   | Nil   | Nil          | Nil          |
| c) VRs otherwise than by shares  | Nil   | Nil          | Nil          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil   | Nil          | Nil          |
| <b>(e) Total (a+b+c)</b>   | <b>12,40,000</b>  | <b>6.20%</b> | <b>6.20%</b> |
| Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).   | Open market sale  |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | February 27, 2023 (2,00,000 sold)<br>February 28, 2023 (3,00,000 sold)<br>March 1, 2023 (5,00,000 sold) |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale  | Rs. 16,76,21,630/-<br>(1,67,62,163 equity shares of Rs. 10/- each)                                      |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | Rs. 16,76,21,630/-<br>(1,67,62,163 equity shares of Rs. 10/- each)                                      |              |              |
| Total diluted share/voting capital of the TC after the said acquisition/sale.  | Rs. 16,76,21,630/-<br>(1,67,62,163 equity shares of Rs. 10/- each)                                      |              |              |

Signature: 

Name of the seller: Atul Vasant Bhagwat

Place: Thane

Date: March 2, 2023

(\* Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.