



Accelya Solutions India Limited  
Regd. Office: 5<sup>th</sup> & 6<sup>th</sup> Floor, Building No.4,  
Raheja Woods, River Side 25A, West Avenue,  
Kalyani Nagar, Pune – 411006, India  
CIN: L74140PN1986PLC041033  
T: +91 20 6608 3777

23 January, 2025

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1/ G Block,  
Bandra- Kurla Complex,  
Bandra (East) Mumbai – 400 051  
Scrip Code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 532268

Dear Sir/ Madam,

**Sub: Integrated Filing (Financial) for the quarter and six-month period ended  
December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and six-month period ended December 31, 2024.

The above information is also available on the website of the Company [www.accelya.com](http://www.accelya.com).

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Accelya Solutions India Limited**

**Ninad Umranikar**  
**Company Secretary**  
**ACS 14201**

Board Meeting start time: 12:00 Noon  
Board Meeting end time: 15:50



Accelya Solutions India Limited  
Regd. Office: 5<sup>th</sup> & 6<sup>th</sup> Floor, Building No.4,  
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**A. FINANCIAL RESULTS - ATTACHED**

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.  
– Not Applicable.**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

Sr. No	Particulars	in ₹ Lacs
1.	Loans / revolving facilities like cash credit from banks / financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter – ANNEXURE II**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**



## ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: 5th &amp; 6th Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777

Email: accelya@accelya.com Website: www.accelya.com/investors

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2024

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	30 June 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	12,425.92	11,980.78	10,920.37	24,406.70	22,233.84	45,306.76
b	Other operating revenue	-	-	-	-	-	-
	<b>Total Revenue from operations (a+b)</b>	<b>12,425.92</b>	<b>11,980.78</b>	<b>10,920.37</b>	<b>24,406.70</b>	<b>22,233.84</b>	<b>45,306.76</b>
II	Other income (refer note no. 5)	277.53	332.38	259.59	609.91	372.92	1,784.26
III	<b>Total income (I + II)</b>	<b>12,703.45</b>	<b>12,313.16</b>	<b>11,179.96</b>	<b>25,016.61</b>	<b>22,606.76</b>	<b>47,091.02</b>
IV	Expenses:						
	Employee benefits expense	3,562.51	3,703.89	3,795.40	7,266.40	7,700.13	15,106.26
	Finance costs	83.30	84.62	33.91	167.92	69.78	186.39
	Depreciation and amortisation expenses	648.21	753.72	749.28	1,401.93	1,530.06	3,051.02
	Other expenses	4,259.46	3,505.11	3,018.26	7,764.57	5,700.67	11,886.58
	<b>Total expenses (IV)</b>	<b>8,553.48</b>	<b>8,047.34</b>	<b>7,596.85</b>	<b>16,600.82</b>	<b>15,000.64</b>	<b>30,224.25</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>4,149.97</b>	<b>4,265.82</b>	<b>3,583.11</b>	<b>8,415.79</b>	<b>7,606.12</b>	<b>16,866.77</b>
VI	Exceptional items (refer note no. 6)	-	-	-	-	-	(3,531.15)
VII	<b>Profit before tax (V + VI)</b>	<b>4,149.97</b>	<b>4,265.82</b>	<b>3,583.11</b>	<b>8,415.79</b>	<b>7,606.12</b>	<b>13,335.62</b>
VIII	Tax expense:						
	(1) Current tax	1,087.89	1,151.88	770.02	2,239.77	1,845.71	4,066.60
	(2) Short provision of income tax in relation to earlier year	-	-	3.60	-	3.60	5.60
	(3) Deferred tax (credit)	(30.92)	(65.07)	23.45	(95.99)	(26.70)	(95.23)
IX	<b>Profit for the period (VII-VIII)</b>	<b>3,093.00</b>	<b>3,179.01</b>	<b>2,786.04</b>	<b>6,272.01</b>	<b>5,783.51</b>	<b>9,351.65</b>
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit obligation	(27.75)	(27.75)	13.42	(55.50)	26.85	7.24
	Income tax relating to above item	6.98	6.98	(3.38)	13.96	(6.76)	(1.82)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive (loss)/ income</b>	<b>(20.77)</b>	<b>(20.77)</b>	<b>10.04</b>	<b>(41.54)</b>	<b>20.09</b>	<b>5.42</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>3,072.23</b>	<b>3,158.24</b>	<b>2,796.08</b>	<b>6,230.47</b>	<b>5,803.60</b>	<b>9,357.07</b>
XII	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XIII	Other equity						24,827.28
XIV	Earnings per equity share (Face value of Rs. 10 each) (for the interim periods - not annualized):						
	(1) Basic (in Rs.)	20.72	21.30	18.67	42.02	38.75	66.71
	(2) Diluted (in Rs.)	20.72	21.30	18.67	42.02	38.75	66.71

See accompanying notes to the standalone financial results

## Notes to the standalone financial results

- The unaudited standalone Financial Results for quarter and six months ended 31 December 2024 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 22 January 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely travel and transportation vertical.
- The Board of Directors declared an interim dividend of Rs. 50/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 30 January 2025, being the record date fixed for the purpose.
- Other Income for the year ended 30 June 2024 includes Rs. 830.00 lakhs as dividend received from subsidiary.
- Exceptional items comprise of Impairment of investment in its subsidiary, Accelya Solutions UK Limited for the year ended 30 June 2024 as a result of reassessment of future prospects on account of the business environment of the subsidiary.
- The unaudited statement of standalone assets and liabilities as at 31 December 2024, and unaudited statement of standalone cash flow for the period ended 31 December 2024 are annexed.







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(Rupees Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at	
		31 December 2024 (Unaudited)	30 June 2024 (Audited)
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	1,676.62	1,655.85
	Right-of-use assets	2,601.25	3,117.06
	Capital work-in-progress	8.41	25.81
	Other intangible assets	1,232.75	1,455.01
	Intangible assets under development	995.02	555.83
	Financial assets		
	Investments	1,209.00	1,235.00
	Other financial assets	340.57	335.50
	Income tax assets (net)	245.39	235.24
	Deferred tax assets (net)	1,214.85	1,104.90
	Other non-current assets	1,603.73	1,357.30
	<b>Total non-current assets</b>	<b>11,127.59</b>	<b>11,155.50</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	6,176.62	5,875.71
	Trade receivables	9,567.55	8,635.14
	Unbilled receivables	328.37	215.06
	Cash and cash equivalents	163.15	75.00
	Other balances with banks	5,031.91	6,457.34
	Other financial assets	84.88	151.90
	Other current assets	4,843.75	4,855.52
	<b>Total current assets</b>	<b>26,196.23</b>	<b>26,337.67</b>
	<b>TOTAL ASSETS</b>	<b>37,323.82</b>	<b>37,501.17</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,492.69	1,452.69
	Other equity	25,087.25	24,827.28
	<b>Total equity</b>	<b>26,579.94</b>	<b>26,335.97</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	2,000.49	2,471.37
	Provisions	856.56	735.68
	Other non-current liabilities	854.92	723.78
	<b>Total non-current liabilities</b>	<b>3,711.97</b>	<b>3,930.83</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	Lease liabilities	920.13	875.73
	Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	181.06	195.98
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	2,556.75	2,438.48
	Other financial liabilities	1,505.92	2,025.26
	Provisions	446.58	490.50
	Income tax liabilities (net)	129.71	465.09
	Other current liabilities	1,291.76	765.33
	<b>Total current liabilities</b>	<b>7,031.91</b>	<b>7,243.37</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,323.82</b>	<b>37,501.17</b>





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(Rupees Lakhs)

STANDALONE STATEMENT OF CASH FLOWS			
Particulars	Six Months Ended		
	31 December 2024	31 December 2023	
	(Unaudited)	(Unaudited)	
Cash flows from operating activities			
Profit for the period	6,272.01	5,783.51	
Adjustments for:			
Depreciation and amortization expenses	1,401.93	1,530.06	
Income tax expense	2,143.78	1,822.61	
Net Loss / (Gain) on sale of property, plant and equipment	0.54	(11.01)	
Provision/ (Reversal) for doubtful trade receivable	6.27	(0.61)	
Bad debts written off	1.64	-	
Withholding taxes written off	98.54	85.39	
Unrealised foreign exchange loss (net)	346.80	112.80	
Finance costs	167.92	69.78	
Interest income	(209.67)	(101.79)	
Gain on sale of mutual fund	(28.38)	(6.65)	
Reversal / (Gain) on fair valuation of investments	1.08	(3.13)	
Dividend income	(170.44)	(114.03)	
Operating cash flows before movements in working capital	10,032.02	9,166.93	
Working capital changes:			
(Increase)/ Decrease in operating assets			
Trade receivables	(894.09)	(844.27)	
Unbilled receivables	(28.21)	479.06	
Other financial assets	0.05	(2.13)	
Other assets	(231.64)	(437.92)	
Increase/ (Decrease) in operating liabilities			
Trade payables	102.29	109.59	
Other Financial liabilities	(1,038.88)	(614.14)	
Other liabilities	653.83	(428.18)	
Cash generated from operations	8,595.37	7,428.94	
Taxes paid (net of refunds)	(2,684.00)	(2,345.12)	
Net cash generated from operating activities (A)	5,911.37	5,083.82	
Cash flows from investing activities			
Purchase of property, plant and equipment	(330.78)	(229.67)	
Purchase of intangible assets	(528.26)	(306.13)	
Proceeds from sale of property, plant and equipment	2.48	32.24	
Interest received on bank deposits	227.54	93.55	
Dividend received from mutual fund investments #	170.44	114.03	
Purchase of mutual fund #	(15,759.65)	(13,643.45)	
Proceeds from redemption of mutual fund	15,487.04	16,241.42	
Bank deposits having maturity more than 3 months - placed	(3,738.85)	(5,843.56)	
Bank deposits having maturity more than 3 months - matured	5,207.56	3,295.50	
Net cash generated / (used in) from investing activities (B)	737.52	(246.07)	
Cash flow from financing activities			
Dividend paid	(5,970.50)	(4,477.88)	
Repayment of lease liabilities	(424.48)	(548.40)	
Interest paid	(163.76)	(69.78)	
Net cash (used in) financing activities (C)	(6,558.74)	(5,096.06)	
Net increase / (decrease) in cash and cash equivalents (A+B+C)	90.15	(258.31)	
Cash and cash equivalents at the beginning of the year	73.00	424.85	
Cash and cash equivalents at the end of the period	163.15	166.54	
# Includes dividend that was automatically reinvested.			

Place: Mumbai  
Date: 22 January 2025



For Accelya Solutions India Limited

Gurudas Shenoy  
Managing Director  
DIN: 03573375



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Company"), for the quarter and six months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar  
(Partner)  
(Membership No. 106388)  
(UDIN: 25106388BMIRYH7569)

Place: Mumbai  
Date: January 22, 2025



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2024

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	30 June 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	13,309.35	12,704.20	12,465.76	26,013.55	25,186.74	51,079.45
b	Other operating revenue	8.49	7.83	9.20	16.32	17.42	34.32
	<b>Total Revenue from operations (a+b)</b>	<b>13,317.84</b>	<b>12,712.03</b>	<b>12,474.96</b>	<b>26,029.87</b>	<b>25,204.16</b>	<b>51,113.77</b>
II	Other income	284.23	340.34	262.88	624.57	377.65	960.70
III	<b>Total Income (I + II)</b>	<b>13,602.07</b>	<b>13,052.37</b>	<b>12,737.84</b>	<b>26,654.44</b>	<b>25,581.81</b>	<b>52,074.47</b>
IV	Expenses:						
	Employee benefits expense	3,606.85	3,703.89	3,795.40	7,310.74	7,700.13	15,102.26
	Finance costs	83.30	84.62	33.93	167.92	69.78	185.39
	Depreciation and amortisation expenses	648.21	753.72	749.28	1,401.93	1,530.06	3,051.02
	Other expenses	4,884.16	4,153.17	4,151.15	9,037.33	8,044.69	16,758.52
	<b>Total expenses (IV)</b>	<b>9,222.52</b>	<b>8,695.40</b>	<b>8,729.76</b>	<b>17,917.92</b>	<b>17,344.66</b>	<b>35,097.19</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>4,379.55</b>	<b>4,356.97</b>	<b>4,008.08</b>	<b>8,736.52</b>	<b>8,237.15</b>	<b>16,977.28</b>
VI	Exceptional items (refer note no. 5)	-	-	-	-	-	(3,361.05)
VII	<b>Profit before tax (V + VI)</b>	<b>4,379.55</b>	<b>4,356.97</b>	<b>4,008.08</b>	<b>8,736.52</b>	<b>8,237.15</b>	<b>13,616.23</b>
VIII	Tax expense:						
	(1) Current tax	1,189.82	1,174.98	887.30	2,364.80	2,012.95	4,320.06
	(2) Short provision of income tax in relation to earlier year	-	-	3.57	-	3.57	3.60
	(3) Deferred tax (credit)	(46.45)	(64.29)	24.16	(110.74)	(25.28)	(92.23)
IX	<b>Profit for the period (VII-VIII)</b>	<b>3,236.18</b>	<b>3,246.28</b>	<b>3,093.05</b>	<b>6,482.46</b>	<b>6,245.91</b>	<b>9,384.80</b>
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit obligation	(27.75)	(27.75)	13.42	(55.50)	26.85	7.24
	Income tax relating to above item	6.98	6.98	(3.38)	13.96	(6.76)	(1.82)
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	29.47	50.64	164.29	80.11	101.96	(358.44)
	<b>Total Other Comprehensive Income/ (loss)</b>	<b>8.70</b>	<b>29.87</b>	<b>174.33</b>	<b>38.57</b>	<b>122.05</b>	<b>(953.02)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>3,244.88</b>	<b>3,276.15</b>	<b>3,267.38</b>	<b>6,521.03</b>	<b>6,367.96</b>	<b>9,031.78</b>
XII	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XIII	Other equity						26,793.16
XIV	Earnings per Equity Share (Face value of Rs. 10 each) (for the interim periods - not annualized):						
	(1) Basic (in Rs.)	21.68	21.75	20.72	43.43	41.84	62.87
	(2) Diluted (in Rs.)	21.68	21.75	20.72	43.43	41.84	62.87

See accompanying notes to the consolidated financial results

Notes to the consolidated financial results

- The unaudited consolidated Financial Results for the quarter and six months ended 31 December 2024 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 22 January 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
- The Board of Directors declared an interim dividend of Rs. 50/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 30 January 2025, being the record date fixed for the purpose.
- Exceptional items comprise of Impairment of Goodwill for year ended 30 June 2024 as a result of reassessment of future prospects on account of the business environment of the Cash Generating Unit.
- The unaudited statement of consolidated assets and liabilities as at 31 December 2024, and unaudited statement of consolidated cash flow for the period ended 31 December 2024 are annexed.







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(Rupees Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at	
		31 December 2024 (Unaudited)	30 June 2024 (Audited)
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	1,676.62	1,699.85
	Right-of-use assets	2,601.25	3,117.06
	Capital work-in-progress	8.41	20.81
	Goodwill	-	-
	Other intangible assets	1,232.75	1,489.01
	Intangible assets under development	995.02	589.83
	Financial assets		
	Investments	0.10	0.10
	Other financial assets	349.14	344.89
	Income tax assets (net)	263.90	239.24
	Deferred tax assets (net)	1,214.85	1,090.13
	Other non-current assets	1,693.45	1,474.16
	<b>Total non-current assets</b>	<b>10,035.49</b>	<b>10,065.08</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	6,176.62	6,316.80
	Trade receivables	8,950.53	7,661.46
	Unbilled receivables	486.74	433.55
	Cash and cash equivalents	3,495.17	4,105.32
	Other balances with banks	5,422.40	6,497.82
	Other financial assets	85.49	191.90
	Other current assets	5,709.47	5,871.65
	<b>Total current assets</b>	<b>30,326.42</b>	<b>31,078.50</b>
	<b>TOTAL ASSETS</b>	<b>40,361.91</b>	<b>41,143.58</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,492.69	1,492.69
	Other equity	27,343.69	26,793.16
	<b>Total equity</b>	<b>28,836.38</b>	<b>28,285.85</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	2,000.49	2,471.37
	Provisions	856.56	736.68
	Other non-current liabilities	854.92	723.78
	<b>Total non-current liabilities</b>	<b>3,711.97</b>	<b>3,931.83</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	Lease liabilities	920.13	873.73
	Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	181.06	190.98
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	3,094.77	3,717.51
	Other financial liabilities	1,505.92	2,025.26
	Provisions	540.98	560.81
	Income tax liabilities (net)	161.30	511.84
	Other current liabilities	1,409.40	1,045.77
	<b>Total current liabilities</b>	<b>7,813.56</b>	<b>8,925.90</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>40,361.91</b>	<b>41,143.58</b>







ACCELYA SOLUTIONS INDIA LIMITED  
Registered Office: 5th & 6th Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006  
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777  
Email: accelyaIndia.investors@accelya.com Website: www.accelya.com/investors

(Rupees Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOWS			
Particulars	Six Months Ended		
	31 December 2024	31 December 2023	
	(Unaudited)	(Unaudited)	
<b>Cash flows from operating activities</b>			
Profit for the period	6,482.46	6,245.91	
Adjustments for:			
Depreciation and amortization expenses	1,401.93	1,530.06	
Income tax expense	2,254.06	1,991.24	
Net Loss / (Gain) on sale of property, plant and equipment	0.54	(11.01)	
Provision/ (Reversal) for doubtful trade receivable	1.93	(8.44)	
Bad debts written off	14.15	-	
Withholding taxes written off	98.54	85.39	
Unrealised foreign exchange loss (net)	385.80	118.73	
Finance costs	167.92	69.78	
Interest income	(210.29)	(101.80)	
Gain on sale of mutual fund	(189.95)	(6.65)	
Reversal / (Gain) on fair valuation of investments	148.61	(17.33)	
Dividend income from mutual fund	(170.44)	(114.03)	
<b>Operating cash flows before movements in working capital</b>	<b>10,385.26</b>	<b>9,781.85</b>	
Working capital changes:			
(Increase)/ Decrease in operating assets			
Trade receivables	(1,250.04)	(857.36)	
Unbilled revenue	36.91	264.80	
Other financial assets	(0.13)	(2.27)	
Other assets	(74.86)	(365.66)	
<b>Increase/ (Decrease) in operating liabilities</b>			
Trade payables	(613.49)	0.16	
Other Financial liabilities	(1,035.61)	(613.17)	
Other liabilities	517.25	(358.19)	
<b>Cash generated from operations</b>	<b>7,965.29</b>	<b>7,850.16</b>	
Taxes paid (net of refunds)	(2,842.72)	(2,557.21)	
<b>Net cash generated from operating activities (A)</b>	<b>5,122.57</b>	<b>5,292.95</b>	
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	(330.78)	(229.67)	
Purchase of intangible assets	(528.26)	(306.13)	
Proceeds from sale of property, plant and equipment	2.48	32.24	
Interest received on bank deposits	227.55	93.56	
Dividend received on mutual fund investments #	170.44	114.03	
Purchase of mutual fund #	(15,759.65)	(13,643.46)	
Proceeds from redemption of mutual fund	15,941.17	16,241.42	
Bank deposits having maturity more than 3 months - placed	(4,128.86)	(5,843.56)	
Bank deposits having maturity more than 3 months - matured	5,207.56	3,295.49	
<b>Net cash generated / (used in) from investing activities (B)</b>	<b>801.65</b>	<b>(246.08)</b>	
<b>Cash flow from financing activities</b>			
Dividend paid	(5,970.50)	(4,477.88)	
Repayment of lease liabilities	(424.48)	(548.40)	
Interest paid	(163.76)	(69.78)	
<b>Net cash (used in) financing activities (C)</b>	<b>(6,558.74)</b>	<b>(5,096.06)</b>	
<b>Net (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(634.52)</b>	<b>(49.19)</b>	
Cash and cash equivalents at the beginning of the year	4,105.32	4,471.22	
Effect of exchange differences on cash and cash equivalents held in foreign currency	24.37	4.66	
<b>Cash and cash equivalents at the end of the period</b>	<b>3,495.17</b>	<b>4,426.69</b>	
# Includes dividend that was automatically reinvested.			

Place: Mumbai  
Date: 22 January 2025



For Accelya Solutions India Limited

Gurudas Shenoy  
Managing Director  
DIN: 03573375

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Accelya Solutions India Limited, the Parent
  - b. Accelya Solutions UK Limited, the subsidiary
  - c. Accelya Solutions Americas Inc, the subsidiary
  - d. Accelya Solutions India Limited Employees Welfare Trust (formerly known as Kale Consultants Limited Employees Welfare Trust), Controlled Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar  
(Partner)  
(Membership No. 106388)  
(UDIN: 25106388BMIRYI8812)

Place: Mumbai  
Date: January 22, 2025



**ANNEXURE II – POINT NO ( D ) RELATED PARTY TRANSACTION DETAILS**

Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty							In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
1	Accelya Solutions India Limited	AAACK7508A	Accelya World S L U	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	8005	3,860.87	3,860.87	1,379.61	2,002.99	NA	NA	NA	NA	NA	NA	NA	NA
2	Accelya Solutions India Limited	AAACK7508A	Accelya France SAS	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	-	-	-	12.20	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Accelya Solutions India Limited	AAACK7508A	Accelya Middle East FZE	AAJCM8811D	Fellow Subsidiary	Sale of goods or services	6,370	2,311.47	2,311.47	1,154.86	1,212.41	NA	NA	NA	NA	NA	NA	NA	NA
4	Accelya Solutions India Limited	AAACK7508A	Accelya Services India Pvt Ltd	AAGCC6395P	Fellow Subsidiary	Sale of goods or services	400	159.50	159.50	222.11	147.44	NA	NA	NA	NA	NA	NA	NA	NA
5	Accelya Solutions India Limited	AAACK7508A	Accelya US Inc	AAYCA7828H	Fellow Subsidiary	Sale of goods or services	420	71.96	71.96	24.69	36.17	NA	NA	NA	NA	NA	NA	NA	NA
6	Accelya Solutions India Limited	AAACK7508A	Accelya Global Limited	AAGCC7796L	Intermediate Holding	Sale of goods or services	800	424.11	424.11	191.46	228.58	NA	NA	NA	NA	NA	NA	NA	NA

										In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty							Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period										
7	Accelya Solutions India Limited	AAACK7508A	Accelya World S L U	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	650	182.69	182.69	179.38	63.08	NA	NA	NA	NA	NA	NA	NA	NA
8	Accelya Solutions India Limited	AAACK7508A	Accelya Middle East FZE	AAJCM8811D	Fellow Subsidiary	Purchase of goods or services	785	352.56	352.56	256.01	217.80	NA	NA	NA	NA	NA	NA	NA	NA
9	Accelya Solutions India Limited	AAACK7508A	Accelya US Inc	AAYCA7828H	Fellow Subsidiary	Purchase of goods or services	240	-	-	240.98	-	NA	NA	NA	NA	NA	NA	NA	NA
10	Accelya Solutions India Limited	AAACK7508A	Accelya Global Limited	AAGCC7796L	Intermediate Holding	Purchase of goods or services	7400	3,202.29	3,202.29	1,251.11	1,941.25	NA	NA	NA	NA	NA	NA	NA	NA
11	Accelya Solutions India Limited	AAACK7508A	Accelya Services India Pvt Ltd	AAGCC6395P	Fellow Subsidiary	Purchase of goods or services	400	103.72	103.72	84.10	43.42	NA	NA	NA	NA	NA	NA	NA	NA
12	Accelya Solutions India Limited	AAACK7508A	Accelya World S L U	ZZZZZ9999Z	Fellow Subsidiary	Claim raised for expenses	305	0.93	0.93	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	Accelya Solutions India Limited	AAACK7508A	Accelya Middle East FZE	AAJCM8811D	Fellow Subsidiary	Claim raised for expenses	825	0.54	0.54	-	-	NA	NA	NA	NA	NA	NA	NA	NA



Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty							In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
14	Accelya Solutions India Limited	AAACK7508A	Accelya Services India Pvt Ltd	AAGCC6395P	Fellow Subsidiary	Claim raised for expenses	1000	353.22	353.22	-	-	NA	NA	NA	NA	NA	NA	NA	NA
15	Accelya Solutions India Limited	AAACK7508A	Accelya US Inc	AAYCA7828H	Fellow Subsidiary	Claim raised for expenses	100	4.89	4.89	-	-	NA	NA	NA	NA	NA	NA	NA	NA
16	Accelya Solutions India Limited	AAACK7508A	Accelya Global Limited	AAGCC7796L	Intermediate Holding	Claim raised for expenses	100	28.20	28.20	-	-	NA	NA	NA	NA	NA	NA	NA	NA
17	Accelya Solutions India Limited	AAACK7508A	Accelya Global Limited	AAGCC7796L	Intermediate Holding	Claims received for expenses	700	221.82	221.82	-	-	NA	NA	NA	NA	NA	NA	NA	NA
18	Accelya Solutions India Ltd	AAACK7508A	Accelya Services India Pvt Ltd	AAGCC6395P	Fellow Subsidiary	Claims received for expenses	400	140.46	140.46	-	-	NA	NA	NA	NA	NA	NA	NA	NA
19	Accelya Solutions India Limited	AAACK7508A	Accelya US Inc	AAYCA7828H	Fellow Subsidiary	Claim raised for expenses	2600	1,368.67	1,368.67	-	-	NA	NA	NA	NA	NA	NA	NA	NA
20	Accelya Solutions Americas Inc.#	AAECK3383R	Accelya World S L U	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	500	133.47	133.47	69.38	66.79	NA	NA	NA	NA	NA	NA	NA	NA

Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty							In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
21	Accelya Solutions Americas Inc.#	AAECK3383R	Accelya US Inc	AAYCA7828H	Fellow Subsidiary	Purchase of goods or services	-	-	-	80.53	-	NA	NA	NA	NA	NA	NA	NA	NA
22	Accelya Solutions Americas Inc.#	AAECK3383R	Accelya Global Limited	AAGCC7796L	Intermediate Holding	Purchase of goods or services	150	-	-	598.17	-	NA	NA	NA	NA	NA	NA	NA	NA
23	Accelya Solutions UK Limited@	ZZZZZ9999Z	Accelya World S L U	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	2932.20	981.31	981.31	316.82	459.93	NA	NA	NA	NA	NA	NA	NA	NA
24	Accelya Solutions UK Limited®	ZZZZZ9999Z	Accelya Global Limited	AAGCC7796L	Intermediate Holding	Purchase of goods or services	-	-	-	151.24	-	NA	NA	NA	NA	NA	NA	NA	NA
25	Accelya Solutions UK Limited	ZZZZZ9999Z	Accelya US Inc	AAYCA7828H	Fellow Subsidiary	Purchase of goods or services	-	-	-	31.09	-	NA	NA	NA	NA	NA	NA	NA	NA
26	Accelya Solutions India Ltd	AAACK7508A	Accelya Holding world SLU	AAICA6943R	Holding Company	Dividend Paid	-	4,457.32	4,457.32	-	-	NA	NA	NA	NA	NA	NA	NA	NA
27	Accelya Solutions India Ltd	AAACK7508A	Gurudas Vasudev Shenoy	AHAPS1586L	Key management personnel	Dividend Paid	-	0.07	0.07	-	-	NA	NA	NA	NA	NA	NA	NA	NA



Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty							In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
28	Accelya Solutions India Limited	AAACK7508A	Gurudas Vasudev Shenoy	AHAPS1586L	Key management personnel	Remuneration	-	164.27	164.27	-	-	NA	NA	NA	NA	NA	NA	NA	NA
29	Accelya Solutions India Limited	AAACK7508A	Uttamkumar Bhati	AIOPB9924G	Key management personnel	Remuneration	-	85.34	85.34	-	-	NA	NA	NA	NA	NA	NA	NA	NA
30	Accelya Solutions India Limited	AAACK7508A	Ninad Umranikar	AAHPU6992N	Key management personnel	Remuneration	-	38.17	38.17	-	-	NA	NA	NA	NA	NA	NA	NA	NA
31	Accelya Solutions India Limited	AAACK7508A	Meena Jagtiani	AADPJ4958M	Key management personnel	Sitting fees and Commission	-	5.50	5.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
32	Accelya Solutions India Limited	AAACK7508A	Saurav Adhikari	AABPA9036H	Key management personnel	Sitting fees and Commission	-	5.00	5.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
33	Accelya Solutions India Limited	AAACK7508A	Ravindran Menon	AAEPM8430G	Key management personnel	Sitting fees and Commission	-	1.75	1.75	-	-	NA	NA	NA	NA	NA	NA	NA	NA
34	Accelya Solutions	AAACK7508A	Accelya Middle East	AAJCM8811D	Fellow Subsidiary	Claims received for expenses	20	-	-	-	-	NA	NA	NA	NA	NA	NA	NA	NA

	India Limited		FZE															
35	Accelya Solutions India Limited	AAACK7508A	Accelya World S L U	ZZZZZ9999Z	Fellow Subsidiary	Claims received for expenses	40	-	-	-	-	NA	NA	NA	NA	NA	NA	NA

NOTES –

# Since value of the transactions entered into by Accelya Solutions Americas Inc (wholly owned subsidiary of the Co.)with its related party does not exceed 10% of the annual consolidated turnover of the Company, as per the Second proviso to regulation 23 (2)(b), approval of audit committee is not required.

@ Since value of the transactions entered into by Accelya Solutions UK Ltd (wholly owned subsidiary of the Co.)with its related party does not exceed 10% of the annual consolidated turnover of the Company, as per the Second proviso to regulation 23 (2)(b), approval of audit committee is not required.



**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED  
ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual  
Filing i.e., 4th quarter) – Not Applicable.**