

# CROISSANCE LIMITED

To,

Date: 03.03.2025

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir,

**Sub: Intimation as required under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ('SEBI SAST Regulations').**

**Ref: Croissance Limited (Script Code: 531909)**

Pursuant to Regulation 10(5) of Securities and Exchange Board of India (SAST) Regulations, 2011, we would like to inform you that Mr. Sravan Veledandi Prabhakar, promoter of the Company hereby submits disclosure as required under the above-mentioned regulation for the acquisition of 2,18,70,228 Equity Shares from the other promoters through inter-se Transfer of Shares.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

**For Croissance Limited**

**Amaresh Rao Gaikwad**  
**Whole-time Director**  
**(DIN: 06824486)**

306, 1st Floor, 17th Cross, 2<sup>nd</sup> Block,  
RT Nagar, Bengaluru 560032, Karnataka  
Ph: +91 80 23330019  
W: [www.croissance-group.com](http://www.croissance-group.com)  
E: [support@croissance-group.com](mailto:support@croissance-group.com)  
CIN No: L11010KA1994PLC103470

Date: 03.03.2025

To,  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

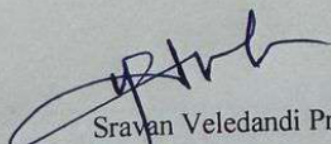
**Ref: Proposal to acquire shares of Croissance Limited by way of inter-se transfer**

I, Sravan Veledandi Prabhakar, hereby submit that I, one of the promoter of Croissance Limited, propose to acquire 2,18,70,228 Equity Shares from the other promoters through inter-se Transfer of Shares. In this regard, please find enclosed herewith disclosure in prescribed Form under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records, please.

Thanking you.

Yours sincerely,



Sravan Veledandi Prabhakar  
**Promoter**

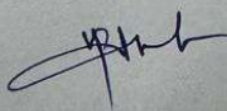
**Encl: As above**

CC: Croissance Limited



**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

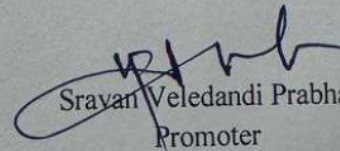
1.	Name of the Target Company (TC)		Croissance Limited		
2.	Name of the acquirer(s)		Sravan Veledandi Prabhakar		
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes		
4.	Details of proposed acquisition				
	a.	Name of the person(s) from whom shares are to be acquired	1. Hemant Bahri 2. Sangeeta Bahri 3. H S Projects Private Limited 4. Bahri Estates Private Limited		
	b.	Proposed date of acquisition	28.03.2025 to 31.03.2025		
	c.	No. of shares to be acquired from each person mention in 4(a) above	S. N.	Name of the person	No. of shares to be acquired
			1	Hemant Bahri	75,20,000
			2	Sangeeta Bahri	76,92,400
			3	H S Projects Private Limited	11,29,372
			4	Bahri Estates Private Limited	55,58,456
	d.	Total shares to be acquired as percentage of share capital of the TC	2,18,70,228 equity shares i.e., 31.90 % of share capital of the TC		
	e.	Price at which shares are proposed to be acquired	₹ 0.75/- (seventy-five paise) per equity share		
	f.	Rationale, if any for the proposed transfer	The selling promoters wish to exit from the Company.		
5.	Relevant sub clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(ii)		
6.	If frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period		Rs. 3.43		
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.		Not Applicable, as shares are frequently traded		
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable		Enclosed as <b>Annexure – 1</b>		
9.	i. Declaration by the acquirer, that the transferor and transferee		Enclosed as <b>Annexure - 2</b>		





	have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)				
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as <b>Annexure-3</b>			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
a	Acquirer (s) and PACs (other than sellers)(*)				
	Sravan Veledandi Prabhakar	1,06,12,356	15.48	3,24,82,584	47.39
	Reshma Narain	84,36,000	12.31	84,36,000	12.31
	Corbel Lifespace Private Limited	33,593	0.05	33,593	0.05
b	Seller(s)				
	1. Hemant Bahri	75,20,000	10.97	0	0
	2. Sangeeta Bahri	76,62,400	11.18	0	0
	3. H S Projects Private Limited	11,29,372	1.65	0	0
	4. Bahri Estates Private Limited	55,58,456	8.11	0	0

Place: Bengaluru  
Date: 03.03.2025

  
Sravan Veledandi Prabhakar  
Promoter



**Note:**

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

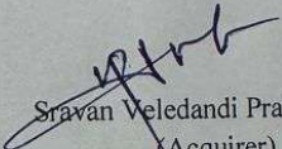
- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**DECLARATION**

I, Sravan Veledandi Prabhakar, hereby submit that I, one of the promoters of Croissance Limited proposes to acquire by way inter se transfer of 2,18,70,228 equity shares of Croissance Limited and hereby declare that the acquisition price i.e., Rs.0.75 per share would not be higher by more than 25% of the price computed which is Rs. 3.43 per share.

Place: Bengaluru

Date: 03.03.2025

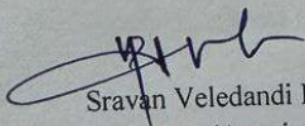
  
Sravan Veledandi Prabhakar  
(Acquirer)



**DECLARATION**

I, Sravan Veledandi Prabhakar, hereby submit that I, one of the promoters of Croissance Limited proposes to acquire by way of inter se transfer of 2,18,70,228 equity shares of Croissance Limited and hereby declare that all the transferors, i.e., Mr. Hemant Bahri, Mrs. Sangeeta Bahri, M/s. H S Projects Private Limited, M/s. Bahri Estates Private Limited and I, Mr. Sravan Veledandi Prabhakar, the transferee, will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

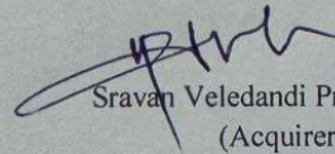
Place: Bengaluru  
Date: 03.03.2025

  
Sravan Veledandi Prabhakar  
(Acquirer)

**DECLARATION**

I, Sravan Veledandi Prabhakar, hereby submit that I, one of the promoters of Croissance Limited proposing to acquire 2,18,70,228 equity shares of Croissance Limited by way of inter-se transfer hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Place: Bengaluru  
Date: 03.03.2025

  
Sravan Veledandi Prabhakar  
(Acquirer)