

Mac Charles (India) Ltd.

Regd. Office:
P.B. No. 174,
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April 3, 2019

The General Manager Listing
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai-400001

Dear Sirs,

Sub: Intimation about Agenda and Programme of Postal Ballot, pursuant to Regulation 30 (6) read with Paragraph (12) and (14) of Section A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

Ref: Scrip Code 507836

We wish to inform you, in continuation to the communications sent earlier, pursuant to Regulation 30 (6) read with paragraph (12) and (14) of Section A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), that the company has sought the approval of the members by way of postal ballot, pursuant to the provisions of Section 110 of Companies Act, 2013, Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the LODR, for the following matters:

- 1) Alteration of Clause III A of the Main Objects clause of the Memorandum of Association to take up the business of construction and real estate development;
- 2) Re-appointment of Mr Suresh Kumar Badlaney as the Manager for a period of 2 years with effect from January 30, 2019 and payment of remuneration under Section 203 of the Companies Act, 2013;
- 3) To ratify the agreement to sell, entered into with L. J. Victoria Properties Private Limited, a related party, towards purchase of property; cancellation of the said agreement and obtaining refund of the advance amount of Rs 198.80 crore alongwith lump sum interest of Rs 30 crore
- 4) Appointment of Mr. Chaturbhuj Bassarmal Pardhanani (DIN 00210179), who has attained the age of 75 years, as Non Executive Director, pursuant to amended Regulation 17(1A) of SEBI LODR
- 5) Extension of tenure upto March 31, 2020 of the Inter Corporate Deposit given to Embassy Property Development Private Limited, holding company and a related party, for Rs 35 crore
- 6) Investment/Acquisition by way of purchase of equity shares representing 100 % of shareholding of Blue Lagoon Real Estate Private Limited and Neptune Real Estate Private Limited, which are related parties, for a consideration not exceeding Rs 203.51 crore



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The Board of Directors has appointed Mr Umesh P Maskeri, Practicing Company Secretary, as a Scrutinizer for conducting the scrutiny of votes in a fair and transparent manner.

The details of the calendar of events for the postal ballot is as under:

Sl No	Particulars	Date of event	Day
1	Commencement of voting	10-05-2019	Monday
2	Date of Board Meeting for appointing scrutineer for postal ballot	24-05-2019	Monday
3	Board Meeting for appointing the scrutineer for postal ballot	24-05-2019	Tuesday
4	Ballot paper will be prepared by the company Secretary & scrutinizer and issued	24-05-2019	Friday
5	Chairman/Company Secretary will inform members regarding the receipt of ballot paper	02-06-2019	Friday
6	Ballot paper will be mailed to the members	02-06-2019	Monday
7	Ballot paper will be received by the members	02-06-2019	Monday
8	Conclusion of voting including evoting and last date for receiving postal ballot forms by the scrutineer	18-05-2019	Saturday
9	Submission of report by the Scrutinizer to the Chairman/Company Secretary	20-05-2019	Monday
10	Date of declaration of results by Chairman/Company Secretary	20-05-2019	Monday
11	Date of intimation of voting results pursuant to Regulation 44 of LODR to BSE Limited and CDSE and uploading on the website of the company	20-05-2019	Monday

We request you to take the same on record.

Thanking you,

Yours faithfully,
for Mac Charles (India) Limited,

