

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

Sub.: Press Release

03/04/2020

Dear Sirs,

With reference to the captioned matter, a Press Release dated April 3, 2020 titled "Schaeffler India continues to take measures in order to fight COVID 19" is enclosed herewith.

Phone: +91 8669613701

As guided by the stock exchanges, due to restrictions on free movement of people by the Government, this submission is being made without signature.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Sd/-

Ashish Tiwari

VP – Legal & Company Secretary

Encl.: As above



- Operations shut across 4 plants in Talegaon, Maneja, Savli and Hosur respectively, including warehouses
- All branch offices and corporate office to remain shut and employees to work from home
- All measures taken for employee safety and well-being, to remain in place till further notice

Pune | 3 April, 2020 | Leading industrial and automotive supplier Schaeffler India Limited, today shared the measures that are being taken to fight the unprecedented COVID-19 situation.

In line with the government directives, Schaeffler has ensured the closure of all its plants across Talegaon, Maneja, Savli and Hosur up to April 14, 2020. This closure also includes all warehouses and branch offices across the country.

Under these extraordinary circumstances, all our non-production and management staff are working from home as per the policy already in place for their safety and well-being. During these times we will continue to provide all necessary assistance to our customers on relevant topics and required support.

The situation is being constantly reviewed by the Crisis Management Cell led by the Schaeffler India Limited management.

In the weeks preceding the shutdown, the company has implemented several measures to ensure safety and well-being of all employees, in both production and non-production areas. The company activated a slew of safety policies such as no-handshake policy, no visitors policy, ban on international and domestic travel, minimum 6 ft distance at workplaces, among others.

These policies will remain in place till further notice.

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 13 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 43.6 billion in 2019 and around 2900 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.

