



CIN: L46209MH1992PLC066360

Date: 03rd April, 2025

To,
BSE Limited
Corporate Relations
Department, 1st Floor,
New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: BSE Scrip code - 500389 – Silverline Technologies Limited

Sub.: Outcome of Board Meeting held on 03rd April, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today has considered and approved the following

1. The Board has reviewed and deliberated the ongoing discussions with the Official Liquidator Mr. Sanjeev Khadke concerning the settlement of dues of Rs 25.50 Crores (Rupees Twenty Five Crores and Fifty Lakhs Only) owed to Apex Urban Co-operative Bank of Maharashtra and Goa (“**Bank**”).
2. The Company shall enter into consent terms with Apex Urban Co-operative Bank of Maharashtra and Goa for full and final payment amount of Rs 25.50 Crores (Rupees Twenty-Five Crores and Fifty Lakhs Only) before the Honorable Court, as mutually agreed upon by all parties involved. The final schedule of all payment mentioned in consent terms for full and final payment amount of Rs 25.50 Crores (Rupees Twenty Five Crores and Fifty Lakhs Only) to be signed before honorable high court is agreed between the parties
3. The company would provide a sum of Rs 2,00,00,000/- (Rupees Two Crores Only) in next two weeks towards the next installment.
4. The Board has passed a resolution to authorize Mr. Manoj Sawant, Authorized Signatory for the execution of necessary documents and agreements, including the consent terms, to facilitate the settlement of dues with the bank.

Please find attached the Board Resolution passed in this regard for your reference.

This is for your information and necessary dissemination.

Thanking you
Yours faithfully,

For **Silverline Technologies Limited**

CHINMAY
SHRIKANT
PRADHAN
Digitally signed by CHINMAY
SHRIKANT PRADHAN
Date: 2025.04.03 11:31:32
+05'30'

Chinmay Pradhan
Director
DIN No- 10753724

Regd. Off: Silverline Technologies Ltd., Unit No. 509, 5th Floor, Centrum IT Park,
Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604

Contact no.: 9821140008 *Website- www.silverlinetechnology.com * E-mail ID- companysecretaries03@gmail.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SILVERLINE TECHNOLOGIES LIMITED HELD ON 03RD APRIL, 2025 AT 11.00 A.M. AND CONCLUDED AT 11.30 A.M. AT UNIT NO. 509, 5TH FLOOR, CENTRUM IT PARK, NEAR SATKAL HOTEL, WAGLE INDUSTRIAL ESTATE, THANE WEST 400604.

SETTLEMENT OF DUES TO THE APEX URBAN CO-OPERATIVE BANK OF MAHARASHTRA AND GOA.

The Chairman informed the board that in reference to the ongoing discussion with official liquidator Mr. Sanjeev Khadke for settlement of outstanding dues payable to Apex Urban Co-operative Bank of Maharashtra and Goa (“Bank”), the company hereby submit revised offer to pay the Total amount of Rs.25,50,00,000/- (Rupees Twenty Five Crores Fifty Lacs Only) towards full and final settlement of entire outstanding amount till date and further authorizes Mr. Manoj Sawant, Authorised Signatory of the company to enter, negotiate, facilitate or execute the agreements and documents on behalf of the company.

The company has already given demand draft of Rs 2,00,00,000/- (Rupees Two Crores Only) vide Demand Draft no 024586 dated 04th December‘2024. Further, the company hereby would provide a sum of Rs 2,00,00,000/- (Rupees Two Crores Only) in the next two weeks towards the next installment and the balance amount of Rs 21,50,00,000/- / (Rupees Twenty One Crores Fifty Lacs Only) will be paid on or before 31st August‘2025.

Further, as discussed with official liquidator Mr. Sanjeev Khadke , the terms and conditions of the full and final settlement will be mentioned in details in the consent terms before honorable high court.

After deliberate discussion, the board passed the following resolution unanimously

“RESOLVED THAT the consent of the Board be and is hereby authorise, Mr. Manoj Sawant Authorised Signatory of the Company to enter, negotiate, facilitate or execute the agreements and documents on behalf of the company in reference to the ongoing discussion with official liquidator Mr. Sanjeev Khadke for full and final settlement of total outstanding dues which includes Principal amount and Interest payable to Apex Urban Co-operative Bank of Maharashtra and Goa (“Bank”) for Rs 25,50,00,000/- (Rupees Twenty Five Crores Fifty Lacs Only).

RESOLVED FURTHER THAT the Company agrees to pay a sum of Rs 2,00,00,000/- (Rupees Two Crores Only) in next two weeks towards the next installment.

RESOLVED FURTHER THAT the Company agrees to sign the consent terms before Honorable High Court for full and final payment amount of Rs 25,50,00,000/- (Rupees Twenty Five Crores Fifty Lakhs Only) as per the schedule mentioned hereinabove.



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RESOLVED FURTHER THAT, Mr Manoj Sawant Authorised Signatory of the Company be and is hereby authorized do all such acts, matters deeds and things and to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the said resolution.

//CERTIFIED TRUE COPY//

For Silverline Technologies Limited

CHINMAY SHRIKANT PRADHAN
PRADHAN

Digitally signed by CHINMAY SHRIKANT PRADHAN
Date: 2025.04.03 11:49:27 +05'30'

Chinmay Pradhan
Director
Din: 10753724

Regd. Off: Silverline Technologies Ltd., Unit No. 509, 5th Floor, Centrum IT Park,
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