

Date: April 3, 2025

To:

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Subject: Pursuant to Regulation 30 – Intimation Regarding Interim Relief Granted by Hon'ble Telangana High Court in WP Nos. 8111, 8112 & 8134 of 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Hon'ble High Court of Telangana, through its common order dated March 18, 2025, in Writ Petition Nos. 8111, 8112, and 8134 of 2025, has granted interim relief to the petitioners — Mr. Y. Ramesh Reddy, Mr. Y. Srinivasa Rao, and Mr. Vijay Kancharla, all of whom were formerly senior executives of Brightcom Group Limited.

The petitioners had filed these writs challenging SEBI Final Order No. WTM/AN/CFID/CFID_4/31187/2024-25 dated February 6, 2025.

Key Highlights of the Order:

1. The Hon'ble Court noted that, prima facie, there was no substantive evidence to justify the quantum of penalty imposed and that the matter requires further examination.
2. Accordingly, the Court was pleased to direct interim suspension of the SEBI Final Order dated 06.02.2025 to the extent of recovery of the penalty amount specified in Paragraph 190(e).
3. The interim suspension was granted for a period of two weeks from the date of the order.
4. The matter is posted for the next hearing on April 1, 2025, for SEBI to file its counter and for further proceedings.



A copy of the Hon'ble Court's order is enclosed herewith for your reference.

This disclosure is being made in compliance with applicable regulatory requirements for the benefit of all stakeholders.

for Brightcom Group Limited



Raghunath Allamsetty
Executive Director

Enclosure: Copy of Telangana High Court Order dated March 18, 2025 in WP Nos. 8111, 8112 & 8134 of 2025

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

TUESDAY, THE EIGHTEENTH DAY OF MARCH

TWO THOUSAND AND TWENTY FIVE

**:PRESENT:
THE HONOURABLE SRI JUSTICE N.V.SHRAVAN KUMAR**

WRIT PETITION NOS: 8111, 8112 & 8134 OF 2025

WRIT PETITION NO: 8111 OF 2025

Between:

Yepuri Srinivasa Rao, Flat no. 102, Sarara Divine, H no. 7-2-1781 Street no. 3, C
Zech Colony Sanath Nagar, Hyderabad- 500018 Represented by Whole time
member

Petitioner

AND

Securities and Exchange Board of India, SEBI Bhavan, G Block. Bandra Kurla
Complex, Bandra East, Mumbai - 400 051 Represented by Whole Time Number

Respondent

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue an appropriate Writ, Direction or Order, particularly one in the Writ of Certiorari a. In view of the facts, circumstances and reasons stated above. it is most humbly prayed that, this Honourable Court may be pleased to pass an order or orders, direction or writ more particularly one in the nature of Writ of Certiorari calling for records, declaring the order bearing no. WTM/AN/CFID/CFID_4/31187/2024-25 dated 06/02/2025 passed by the Respondent against the Petitioner as arbitrary, illegal, without jurisdiction. violation of principles of natural justice and contrary to the provisions of the Securities and Exchange Board of India Act. 1992. the Securities Contracts (Regulations) Act, 1956 and the Rules thereunder,

IA NO: 2 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the operation and effect of the order bearing no. VVTM/AN/CFID/CFID-4/31187/2024-25 dated 06.02.2025 passed by the Respondent against the Petitioner, and pass, Pending disposal of WP 8111 of 2025, on the file of the High Court.

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to dispense with filing of the original order bearing no. WTM/AN/CFID/CFID_4/31187/2024-25 dated 06.02.2025 passed by the Respondent against the Petitioner, Pending disposal of WP 8111 of 2025, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and upon hearing the arguments of SRI.G BHEEMA CHARY Advocate for the Petitioner(s),

WRIT PETITION NO: 8112 OF 2025

Between:

Yepuri Srinivasa Rao, Flat no. 102, Sarara Divine, H no. 7-2-1781 Street no. 3, C Zech Colony Sanath Nagar, Hyderabad- 500018 Represented by Whole time member

Petitioner

AND

Securities and Exchange Board of India, SEBI Bhavan, G Block. Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Represented by Whole Time Number

Respondent

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue an appropriate Writ, Direction or Order, particularly one in the Writ of certiorari a. In view of the facts, circumstances and reasons stated above. it is most humbly prayed that, this Honble Court may be pleased to pass an order or orders, direction or writ more particularly one in the nature of Writ of Certiorari calling for records, declaring the order bearing no. WTM/AN/CFID/CFID_4/31187/2024-25 dated 06/02/2025 passed by the Respondent against the Petitioner as arbitrary, illegal, without jurisdiction, violation of principles of natural justice and contrary to the provisions of the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulations) Act, 1956 and the Rules thereunder,

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the operation and effect of the order bearing no.

WTM/AN/CFID/CFID_4/31187/2024-25 dated 06.02.2025 passed by the Respondent against the Petitioner, and pass, Pending disposal of WP 8112 of 2025, on the file of the High Court.

IA NO: 2 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to dispense with filing of the original order bearing no. WTM/AN/CFID/CFID_4/31187/2024-25 dated 06.02.2025 passed by the Respondent against the Petitioner, Pending disposal of WP 8112 of 2025, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and upon hearing the arguments of SRI.G BHEEMA CHARY Advocate for the Petitioner(s),

WRIT PETITION NO: 8134 OF 2025

Between:

Vijay Kancharla, Plot No. 101, Siddharth Nagar, Hyderabad - Telangana - 500018

Petitioner

AND

Securities and Exchange Board of India, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Represented by Whole Time Number

Respondent

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue an appropriate Writ, Direction or Order, particularly one in the Writ of Certiorari a. In view of the facts, circumstances and reasons stated above. it is most humbly prayed that, this Hon'ble Court may be pleased to pass an order of orders, direction or writ more particularly one in the nature of Writ of Certiorari calling for records, declaring the order bearing no. WTM/AN/CFID/CFID 4/31187/2024-25 dated 06.02.2025 passed by the Respondent against the Petitioner as arbitrary, illegal, without jurisdiction, violation of principles of natural justice and contrary to the provisions of the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulations) Act, 1956 and the Rules thereunder,

IA NO: 2 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the operation and effect of the order bearing no. WTMAN/CFID/CFID_4/31187/2024-25 dated 06.02.2025 passed by the Respondent

against the Petitioner, and pass, Pending disposal of WP 8134 of 2025, on the file of the High Court.

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to dispense with filing of the original order bearing no. WTM/AN/CFID/CFID, 4/31187/2024-25 dated 06.02.2025 passed by the Respondent against the Petitioner, and pass, Pending disposal of WP 8134 of 2025, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and upon hearing the arguments of SRI.G BHEEMA CHARY Advocate for the Petitioner(s), and the Court made the following.

ORDER:

When the matter is taken up for hearing today, learned counsel for the petitioner would refer to similar order passed by this Court in W.P.No.7447 of 2025 dated 17.03.2025, wherein this Court passed the following order:

"Heard and perused the material available on record.

Prima facie, there is no evidence to substantiate the quantum of penalty to be levied on the petitioner and matter requires examination and the order dated 06.02.2025, to the extent of penalty as per Paragraph No.190 is not sustainable.

At this stage, learned senior counsel appearing for respondent undertakes that in respect of petitioner, SEBI will not take any further action to the extent of recovery of penalty amount in order bearing No.WTM/AN/CFID/CFID_4/31187/2024-25 dated 06.02.2025 and pray this Court to grant two (02) weeks time for filing counter.

At this juncture, since learned senior counsel appearing for the respondent would undertake that till filing of the counter, respondent would not take any further action to the extent of recovery of penalty amount in respect of the order dated 06.02.2025, there shall be interim suspension of order bearing No.WTM/AN/CFID/CFID_4/31187/2024-25 dated 06.02.2025, for a period of two weeks, to the extent of recovery of penalty amount from the petitioner in terms of direction at Paragraph No.190(e) in the order dated 06.02.2025.

List on 01.04.2025, for counter."

Learned counsel for the petitioner prays this Court to pass similar order.

In such view of the matter, there shall be interim suspension of order bearing No.WTM/AN/CFID/CFID_4/31187/2024-25 dated 06.02.2025, for a period

of two weeks, to the extent of recovery of penalty amount from the petitioner in terms of direction at Paragraph No.190(e) in the order dated 06.02.2025.

Post the matter on 01.04.2025 for filing counter along with W.P.No.7447 of 2025.

//TRUE COPY//

Sd/-MOHD. ISMAIL
ASSISTANT REGISTRAR

SECTION OFFICER

To,

1. The Whole Time Number, Securities and Exchange Board of India, SEBI Bhavan, G Block, Bandra Kurla Complex. Bandra East, Mumbai - 400 051 (by RPAD)
2. One CC to SRI. G BHEEMA CHARY, Advocate [OPUC]
3. One spare copy

HIGH COURT

NVSKJ

DATED:18/03/2025

**POST THE MATTER ON 01.04.2025
FOR FILING COUNTER
ALONG WITH
W.P.NO.7447 OF 2025.**



ORDER

WP.Nos.8111,8112 & 8134 of 2025

SUSPENSION