

April 3, 2025

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Sub: Press Release as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our communication letter dated February 9, 2025, we are sending herewith a copy of the Press Release titled "Hitachi Energy HVDC technology selected by Rajasthan Part I Power Transmission Limited to transmit renewable energy from Bhadla to Fatehpur" which is being issued by the Company today to the media for information of the Stock Exchanges.

It may be noted that this Contract executed on April 3, 2025 is in furtherance to the Letter of Intent dated February 8, 2025 received from Rajasthan Part I Power Transmission Limited, by the consortium of Hitachi Energy India Limited and Bharat Heavy Electricals Limited and the order is proposed to be booked during Q1 (April – June) of financial year 2025-26.

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

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Hitachi Energy HVDC technology selected by Rajasthan Part I Power Transmission Limited to transmit renewable energy from Bhadla to Fatehpur

- Hitachi Energy to enable delivery of 950 km HVDC connection from the renewable energy zone in Bhadla, Rajasthan to Fatehpur, Uttar Pradesh
- New HVDC link can transfer sufficient energy for around 60 million households – the latest milestone in India's 500 GW renewable evacuation and interstate transmission system
- Supports India's journey to becoming the world's third largest economy, by ensuring robust energy infrastructure to meet growing power consumption and demand

Bengaluru, India, April 3, 2025 – Rajasthan Part I Power Transmission Limited, a subsidiary of Adani Energy Solutions Ltd ("AESL"), has awarded a major contract to a consortium comprising Hitachi Energy India Limited and Bharat Heavy Electricals Limited (BHEL). The contract will see the consortium design and deliver high-voltage direct current (HVDC) terminals to transmit renewable energy from the Bhadla area of Rajasthan to the industrial and transport hub in Fatehpur, Uttar Pradesh. The 6,000 megawatt (MW), 950 km HVDC link can power approximately 60 million households in India.

The 6,000 MW, ± 800 kilovolt (kV) bi-pole and bi-directional HVDC terminals are part of the transmission system to transfer power from the potential renewable energy zone in the Bhadla area of Rajasthan under Phase-III Part I, which was awarded to AESL based on tariff-based competitive bidding. This HVDC link crosses 950 km and feeds into the country's 500 GW renewable evacuation and interstate transmission system. A strong HVDC system is essential in ensuring bi-directional power flow control and grid stability to meet India's rapid pace of renewable energy integration.

"For the last 75 years, Hitachi Energy in India has been involved in numerous nation-building power projects, including a majority of the HVDC links. We are immensely proud of our role in strengthening the country's energy system," said N Venu, Managing Director & CEO of Hitachi Energy India Ltd. "Being selected for two such large HVDC orders in quick succession, is a testament to our technology expertise and execution capabilities."

"By enabling efficient evacuation of renewable energy and connecting them to the national grid, AESL is playing its role in India's decarbonization journey. We will be deploying the latest technology and practices to deliver the project on time and with minimal environmental impact," said Kandarp Patel, CEO, AESL.

The project scope includes converter transformers, AC/DC control and protection, thyristor valves, 765 kV/400 kV grid connections, and auxiliary systems to be delivered by Hitachi Energy India Ltd. and its consortium partner BHEL. The contract is in furtherance to the Letter of Intent dated February 8, 2025, received from Rajasthan Part I Power Transmission Limited, by the consortium of Hitachi Energy India Limited and BHEL.

With India's economy poised to become the third-largest economy by 2030, economic activities are expected to increase manifold. Over the years, Hitachi Energy has preempted the demand

growth in energy systems and invested in expanding and strengthening its manufacturing capabilities, focusing on localizing technology to meet the country's burgeoning energy needs.

Hitachi Energy is committed to maintaining leadership in its core portfolios – transformers, switchgear, power transmission systems, power quality, and grid automation which are crucial to contributing to the energy transition in India. Hitachi Energy India Limited recently completed the fund-raising of INR 2,520.82 crores through Qualified Institutional Placement (QIP). The issue proceeds are proposed to be deployed in capacity expansions, working capital including for mega projects – including HVDC, and other avenues to accelerate growth in its India operations.

HVDC transmission is critical to integrating remote renewable energy sources into the power grid. This will help address rapidly growing power consumption and ensure uninterrupted and reliable quality electricity across the country.

HVDC technology is the most effective and cost-efficient way of transmitting clean energy over long distances. The flexibility of two-way power flow materially enhances the grid's strength and responsiveness, supporting India's strategic ambition to integrating more renewable energy into its energy mix.

2024 marked the 70th anniversary of HVDC technology, pioneered by Hitachi Energy globally. Today, Hitachi Energy has integrated more than 150 GW of HVDC links into power systems worldwide.

About Hitachi Energy

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We are advancing the world's energy system to be more sustainable, flexible and secure and we collaborate with customers and partners to enable a sustainable energy future – for today's generations and those to come. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries, serving customers in utility, industry, transportation, data centers and infrastructure sectors. With innovative technologies and services including the integration of more than 150 gigawatts of HVDC links into the power system, we help make the energy value chain more efficient, making electricity more accessible to all. Together with stakeholders across sectors and geographies, we enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. Headquartered in Switzerland, we employ around 45,000 people in 60 countries and generate business volumes of around \$13 billion USD.

In India, Hitachi Energy operates under the legal entity name Hitachi Energy India Limited and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the 3 business sectors of "Digital Systems & Services" - supporting our customers' digital transformation; "Green Energy & Mobility" - contributing to a decarbonized society through energy and railway systems, and "Connective Industries" - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's revenues as 3 sectors for fiscal year 2023 (ended March 31, 2024) totaled 8,564.3 billion yen, with 573 consolidated subsidiaries and approximately 270,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

About Adani Energy Solutions Ltd (AESL)

AESL, part of the Adani portfolio, is a multidimensional organization with presence in various facets of the energy domain, namely power transmission, distribution, smart metering, and cooling solutions. AESL is the country's largest private transmission company with a cumulative transmission network of 25,928 ckm and 87,186 MVA transformation capacity. In its retail electricity distribution business, as on AESL serves approximately 13 million consumers in metropolitan Mumbai and the industrial hub of Mundra SEZ. AESL is ramping up its smart metering business and is on course to become India's leading smart metering integrator. AESL, with its integrated offering through the expansion

of its distribution network through parallel licenses and competitive and tailored retail solutions, including a significant share of green power, is revolutionizing the way energy is delivered to the end consumer. AESL is a catalyst for transforming the energy landscape in the most reliable, affordable, and sustainable way.

For more information, please visit www.adanienergysolutions.com

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