



GODAWARI Power & Ispat



Corporate Governance Report

For the Financial Year ended 31st March 2024

The Board of Directors of Godawari Power & Ispat Limited (GPI) is pleased to present the Corporate Governance Report for the financial year ended 31st March 2024. This report provides a comprehensive overview of the company's adherence to the principles of corporate governance, as outlined in the Securities and Exchange Board of India (SEBI) Listing Regulations and the Companies Act, 2013. The report details the structure and functioning of the Board, the role of the Independent Directors, the composition of the various committees, and the company's policies and procedures related to corporate governance. It also highlights the company's commitment to transparency, accountability, and ethical conduct in all its business operations.

The Board of Directors of GPI is composed of 11 members, including 4 Independent Directors, who are responsible for the overall management and supervision of the company's affairs. The Board has established various committees, including the Audit Committee, the Nomination and Remuneration Committee, the Corporate Governance Committee, and the Sustainability Committee, to oversee different aspects of the company's operations and ensure compliance with applicable laws and regulations.

The company has adopted a robust system of internal controls and risk management to ensure the integrity of its financial reporting and the reliability of its operations. The Audit Committee, comprising independent members, oversees the company's financial reporting process and ensures that the financial statements are prepared in accordance with the applicable accounting standards. The Nomination and Remuneration Committee is responsible for recommending the appointment and remuneration of the key management personnel, ensuring that the company attracts and retains the best talent. The Corporate Governance Committee monitors the company's compliance with the SEBI Listing Regulations and the Companies Act, 2013, and ensures that the company's corporate governance practices are aligned with the best practices in the industry.

The company is committed to maintaining high standards of corporate governance and transparency in all its business dealings. It has established a Code of Conduct for all its employees and directors, which sets out the expected standards of behavior and ethical conduct. The company also maintains a robust system of internal controls and risk management to ensure the integrity of its financial reporting and the reliability of its operations.

The company's corporate governance practices are designed to ensure the long-term sustainable growth and success of the company. It is committed to providing a safe and secure environment for its employees and to contributing to the community and the environment. The company's corporate governance practices are aligned with the best practices in the industry and are designed to ensure the integrity of its financial reporting and the reliability of its operations.

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