

IEIL/BM/2018-19/01  
Date: 03/05/2018

To,  
The Bombay Stock Exchange  
Corporate Relationship Department,  
Ground floor, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Outcome of the Board Meeting**

Scrip code: 505358

Dear Sir/Madam,

We hereby inform that the Board of Directors at its meeting held on Thursday, 3<sup>rd</sup> of May, 2018 transacted following business:

1. Approved and took on record the Audited Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> of March, 2018
2. Approved and took on record the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> of March, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

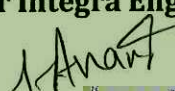
- a) Audited Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> of March, 2018
- b) Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> of March, 2018
- c) The Report of Auditors is with unmodified opinion with respect to Audited Financial Results (Consolidated and Standalone) for the quarter and year ended 31<sup>st</sup> March 2018. Declaration to that effect is also enclosed herewith.

The Board Meeting commenced at 12:30 p.m. and concluded at 05:00 p.m.

Kindly take the same on record.

Thanking you,  
Yours Faithfully,

For Integra Engineering India Limited

  
Harnetkaur Anand  
Company Secretary  
Encl: a/a

  
Integra Engineering India Limited

Registered Office & Works Unit - I : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India  
Phone: +91-2676-221870, 90999 18471, Fax: +91-2676-220887

વચીત્સ ઓફિસ - I : પોસ્ટ બોક્સ નં. 55, ચંદ્રપુરા વીલેજ, તાલ. : હાલોલ - 389 350. ડિસ્ટ. પાંચમાહાલ, ગુજરાત, ભારત. ફોન: +91-99240 99268  
www.integraengineering.in E-mail : info@integraengineering.in CIN : L29199GJ1981PLC028741

**TO THE BOARD OF DIRECTORS OF  
INTEGRA ENGINEERING INDIA LIMITED**

[illegible][illegible]

the small Peruvian population group whose members were ethnographically quite homogeneous and the  
 \_\_\_\_\_, or the "Indian" population group, which was ethnologically and linguistically heterogeneous  
 and whose members were of various ethnic backgrounds. The latter group was not homogeneous and was  
 divided into several subgroups, which were not homogeneous and were not linguistically homogeneous.

[illegible][illegible]

On re-reading, what do I like best of our communication about energy? I guess the energy, passion, and power to use the Winter-paging.

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www.ijerph.com

Sr. No.	Name of the Associate
1	Integra Systems Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Consolidated net profit, total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2018.

## Other Matters

The consolidated Ind AS financial results also includes share of net profit / loss of ₹ Nil ('000) and Other Comprehensive Income / Loss ₹ Nil ('000) in respect of following Associate whose financial statements are unaudited:

Sr. No.	Name of the Associate
1	Integra Systems Private Limited

Our opinion on the consolidated Ind AS financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the reports as furnished to us by the Management.

Our opinion on the Statement is not modified in respect of the above matter.

For K. C. Mehta & Co.

Chartered Accountants

Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533



Place: Halol

Date: 3<sup>rd</sup> May, 2018



# **INTEGRA Engineering India Limited**

Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.  
Tel. No. +91-2676-221870, Fax No. +91-2676-220887, Email ID: info@integraengineering.in  
Website : www.integraengineering.in, CIN – L29199GJ1981PLC028741

## **Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2018**

(₹ in Lacs)

	Particular	Current Quarter ended on 31st March, 2018 (Audited)	Preceding Quarter ended on 31st December, 2017 (Unaudited)	Corresponding Quarter ended on 31st March, 2017 (Audited)	Year to date figures for current year ended 31st March, 2018 (Audited)	Year to date figures for Previous year ended 31st March, 2017 (Audited)
I	Revenue from Operations	1,271.50	1,220.18	1,250.40	4,612.33	3,533.56
II	Other Income	44.76	40.40	123.61	171.45	356.21
III	<b>TOTAL (I+II)</b>	<b>1,316.26</b>	<b>1,260.58</b>	<b>1,374.01</b>	<b>4,783.78</b>	<b>3,889.77</b>
IV	<b>EXPENDITURE :</b>					
	Cost of Material Consumed	608.81	572.56	522.83	2,330.25	1,634.32
	Purchase of Stock in trade	43.23	39.65	-0.53	152.24	113.27
	Changes in Inventories of Finished goods, stock in trade and work in progress	0.88	49.10	30.91	-85.80	24.34
	Excise Duty on Sales	-	-	112.70	98.18	339.88
	Employee Benefit Expenses	136.42	152.45	136.44	566.87	476.21
	Finance Costs	15.70	14.56	12.71	57.34	52.40
	Depreciation and amortisation expense	25.54	21.99	20.60	90.87	81.35
	Other Expenses	296.08	298.17	412.86	1,091.77	929.75
	<b>TOTAL (IV)</b>	<b>1,126.16</b>	<b>1,148.48</b>	<b>1,248.51</b>	<b>4,301.72</b>	<b>3,651.52</b>
V	Profit / (Loss) before tax (III-IV)	190.10	112.10	125.50	482.06	238.25
VI	Tax Expenses					
	Current Tax	38.68	26.06	18.48	106.10	46.85
	Deferred Tax	16.42	8.25	39.08	34.95	37.30
VII	Profit / (Loss) for the period (V-VI)	135.00	77.79	67.94	341.02	154.09
VIII	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Re-measurement of the defined benefit plans	-17.37	1.28	10.49	-13.51	5.14
	-Tax Impact	-3.72	-	-	-3.72	-
	Total Other Comprehensive Income (net of tax)	-13.64	1.28	10.49	-9.79	5.14
IX	Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)	121.35	79.07	78.43	331.23	159.23
X	Earning per share (Basic and Diluted)					
	Basic	0.39	0.23	0.20	1.00	0.46
	Diluted	0.39	0.23	0.20	1.00	0.46

### **Notes :-**

- The above Consolidated Audited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 03.05.2018.
- The Company has adopted Indian Accounting Standards (Ind AS), notified by the Ministry of Corporate Affairs, with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Consolidated financial results for the quarter and year ended on 31st March, 2018 have been audited by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter and year ended on 31st March, 2017 as per IGAAP (previously reported) have been restated as required in terms of Indian Accounting Standards (Ind AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.
- As required by the paragraph 32 of IND-AS 101, Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and as per IND AS, is given in below:

(₹ in Lacs)

Particulars	For the quarter ended 31st March 2018	For the year ended 31st March 2017
Profit after tax under Indian GAAP	90.83	208.93
a) Dividend on Preference shares now classified as Financial Liability	-12.40	-49.60
b) Actuarial (Gain)/ Loss on Employee Defined Benefit plan regrouped under Other Comprehensive Income	10.49	5.14
Net Profit After Tax under Ind AS	88.92	164.37
Other Comprehensive Income		
Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	-10.49	-5.14
Other Comprehensive Income	-10.49	-5.14
Total Comprehensive Income as per Ind AS	78.43	159.23



financial loss for the quarter and year ended 31st March, 2018 includes provision for dividend amounting to ₹ 12.40 lacs and ₹ 49.60 lacs (for the quarter and year ended 31st March, 2017 ₹ 12.40 and ₹ 49.60 lacs) on 4% Cumulative Redeemable Preference shares that have been classified as Financial Liability as per requirements of Ind AS 32 'Financial Instruments-Presentation'. Presently, this dividend is considered as a provision but not declared, distributed or paid and hence, the liability for dividend distribution tax would be accounted only when it accrues on declaration, distribution or payment of dividend.

6 Particulars of entities consolidated as on March 31, 2018

The consolidated financial statements comprise financial results of Integra Engineering India Limited and its associate Integra Systems Pvt Ltd.

7 The Company's share of losses of the associates exceeds the carrying value of the investment and hence, the Company has discontinued recognising its share of further losses and the investment is reported at nil value.

8 The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components.

9 Figures of the previous period have been re-grouped /re-arranged wherever necessary.

10 The figures of the quarter ended 31st March are the balancing figure between the audited figures in respect of the full financial year and published year to date figure upto third quarter of the relevant financial year.

For INTEGRA Engineering India Limited

  
DIRECTOR

Place : Halol  
Date : May 03, 2018



# INTEGRA Engineering India Limited

Statement of Consolidated Assets and liabilities as on 31.03.2018

(₹ in Lacs)

Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,098.86	826.87
(b) Intangible assets	20.45	16.02
(c) Investment Property	10.14	10.97
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Others	77.14	114.58
(e) Deferred tax Assets (Net)	130.59	161.82
(f) Other non-current assets	105.96	103.74
<b>Total non-current assets</b>	<b>1,443.14</b>	<b>1,234.01</b>
<b>(2) Current Assets</b>		
(a) Inventories	732.20	601.59
(b) Financial Assets	-	-
(i) Trade receivables	1,561.87	746.64
(ii) Cash and cash equivalents	146.83	393.93
(iii) Other Bank Balances	242.30	233.00
(iv) Loans	1.67	0.92
(v) Others	24.85	34.83
(c) Other current assets	55.76	64.77
<b>Total current assets</b>	<b>2,765.46</b>	<b>2,075.68</b>
Assets classified as held for sale	50.42	-
<b>Total assets</b>	<b>4,259.02</b>	<b>3,309.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	342.45	342.45
(b) Other Equity	862.84	525.27
<b>Total equity</b>	<b>1,205.30</b>	<b>867.72</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	16.97	3.96
<b>Total non-current liabilities</b>	<b>1,256.97</b>	<b>1,243.96</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	115.45	-
(ii) Trade payables	795.87	405.89
(iii) Others	766.39	721.65
(b) Other current liabilities	29.37	39.44
(c) Provisions	89.68	31.02
<b>Total current liabilities</b>	<b>1,796.75</b>	<b>1,198.00</b>
<b>Total Equity and Liabilities</b>	<b>4,259.02</b>	<b>3,309.69</b>



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## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

We have audited the accompanying Statement of Standalone Ind AS Financial Results of **Integra Engineering India Limited** ("the Company") for the year ended 31<sup>st</sup> March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



Meghdhanush, Race Course, Vadodara 390 007, INDIA Phone: +91 265 2341626 / 2440400

Mumbai • Ahmedabad • Bengaluru

e-mail: office@kcmehta.com; website: www.kcmehta.com

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Standalone net profit, total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2018.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2018 being the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. C. Mehta & Co.

Chartered Accountants

Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

Place: Halol

Date: 3<sup>rd</sup> May, 2018





**INTEGRA Engineering India Limited**

Regd.Office:Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.  
Tel. No.+91-2676-221870, Fax No. +91-2676-220887, Email ID: info@integraengineering.in  
Website : www.integraengineering.in, CIN – L29199GJ1981PLC028741

Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2018

(₹ in Lacs)

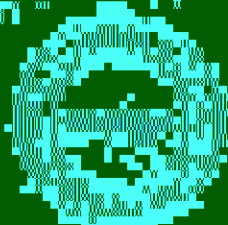
	Particular	Current Quarter ended on 31st March, 2018 (Audited)	Preceding Quarter ended on 31st December, 2017 (Unaudited)	Corresponding Quarter ended on 31st March, 2017 (Audited)	Year to date figures for current year ended 31st March, 2018 (Audited)	Year to date figures for Previous year ended 31st March, 2017 (Audited)
I	Revenue from Operations	1,271.50	1,220.18	1,250.40	4,612.33	3,533.56
II	Other Income	44.76	40.40	123.61	171.45	356.21
III	<b>TOTAL (I+II)</b>	<b>1,316.26</b>	<b>1,260.58</b>	<b>1,374.01</b>	<b>4,783.78</b>	<b>3,889.77</b>
IV	<b>EXPENDITURE :</b>					
	Cost of Material Consumed	608.81	572.56	522.83	2,330.25	1,634.32
	Purchase of Stock in trade	43.23	39.65	-0.53	152.24	113.27
	Changes in Inventories of Finished goods, stock in trade and work in progress	0.38	49.10	30.91	-85.80	24.34
	Excise Duty on Sales	-	-	112.70	98.18	339.88
	Employee Benefit Expenses	136.42	152.45	136.44	566.87	476.21
	Finance Costs	15.70	14.56	12.71	57.34	52.40
	Depreciation and amortisation expense	25.54	21.99	20.60	90.87	81.35
	Other Expenses	296.08	298.17	412.86	1,091.77	929.75
	<b>TOTAL (IV)</b>	<b>1,126.16</b>	<b>1,148.48</b>	<b>1,248.51</b>	<b>4,301.72</b>	<b>3,651.52</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>190.10</b>	<b>112.10</b>	<b>125.50</b>	<b>482.06</b>	<b>238.25</b>
VI	<b>Tax Expenses</b>					
	Current Tax	38.68	26.06	18.48	106.10	46.85
	Deferred Tax	16.42	8.25	39.08	34.95	37.30
VII	<b>Profit / (Loss) for the period (V-VI)</b>	<b>135.00</b>	<b>77.79</b>	<b>67.94</b>	<b>341.02</b>	<b>154.09</b>
VIII	<b>Other Comprehensive Income</b>					
	Re-measurement of the defined benefit plans	-17.37	1.28	10.49	-13.51	5.14
	-Tax Impact	-3.72	-	-	-3.72	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-13.64</b>	<b>1.28</b>	<b>10.49</b>	<b>-9.79</b>	<b>5.14</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>121.35</b>	<b>79.07</b>	<b>78.43</b>	<b>331.23</b>	<b>159.23</b>
X	<b>Earning per share (Basic and Diluted)</b>					
	Basic	0.39	0.23	0.20	1.00	0.45
	Diluted	0.39	0.23	0.20	1.00	0.45

Notes :-

- The above audited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 03.05.2018.
- The Company has adopted Indian Accounting Standards (Ind AS), notified by the Ministry of Corporate Affairs, with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The financial results for the quarter and year ended on 31st March, 2018 have been audited by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter and year ended on 31st March, 2017 as per IGAAP (previously reported) have been restated as required in terms of Indian Accounting Standards (Ind AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.
- As required by the paragraph 32 of IND-AS 101, Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and as per IND AS, is given in below:

Particulars	(₹ in Lacs)	
	For the quarter ended 31.03.2017	For the year ended 31.03.2017
Profit after tax under Indian GAAP	90.83	208.83
a) Dividend on Preference shares now classified as Financial Liability	-12.40	-49.60
b) Actuarial (Gain)/ Loss on Employee Defined Benefit plan regrouped under Other Comprehensive Income	10.49	5.14
<b>Net Profit After Tax under Ind AS</b>	<b>88.92</b>	<b>164.37</b>
Other Comprehensive Income		
Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	-10.49	-5.14
<b>Other Comprehensive Income</b>	<b>-10.49</b>	<b>-5.14</b>
<b>Total Comprehensive Income as per Ind AS</b>	<b>78.43</b>	<b>159.23</b>

5 Finance cost for the quarter and year ended 31st March, 2018 includes provision for dividend amounting to ₹ 12.40 lacs and ₹ 49.60 lacs (for the quarter and year ended 31st March, 2017 ₹ 12.40 and ₹ 49.60 lacs) on 4% Cumulative Redeemable Preference shares that have been classified as Financial Liability as per requirements of Accounting Standards on 'Presentation'. Presently, this dividend is considered as a provision but not a dividend.



**INTEGRA Engineering India Limited**

Statement of Assets and liabilities as on 31.03.2018

(₹ in Lacs)

Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,098.86	826.87
(b) Intangible assets	20.45	16.02
(c) Investment Property	10.14	10.97
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Others	77.14	114.58
(e) Deferred tax Assets (Net)	130.59	161.82
(f) Other non-current assets	105.96	103.74
<b>Total non-current assets</b>	<b>1,443.14</b>	<b>1,234.01</b>
<b>(2) Current Assets</b>		
(a) Inventories	732.20	601.59
(b) Financial Assets	-	-
(i) Trade receivables	1,561.87	746.64
(ii) Cash and cash equivalents	146.83	393.93
(iii) Other Bank Balances	242.30	233.00
(iv) Loans	1.67	0.92
(v) Others	24.85	34.83
(c) Other current assets	55.76	64.77
<b>Total current assets</b>	<b>2,765.46</b>	<b>2,075.68</b>
Assets classified as held for sale	50.42	-
<b>Total assets</b>	<b>4,259.02</b>	<b>3,309.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	342.45	342.45
(b) Other Equity	862.84	525.27
<b>Total equity</b>	<b>1,205.30</b>	<b>867.72</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	16.97	3.96
<b>Total non-current liabilities</b>	<b>1,256.97</b>	<b>1,243.96</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	115.45	-
(ii) Trade payables	795.87	405.89
(iii) Others	766.39	721.65
(b) Other current liabilities	29.37	39.44
(c) Provisions	89.68	31.02
<b>Total current liabilities</b>	<b>1,796.75</b>	<b>1,198.00</b>
<b>Total Equity and Liabilities</b>	<b>4,259.02</b>	<b>3,309.69</b>



