

Date: May 3, 2023

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| The Manager – Listing<br>National Stock Exchange of India Ltd.<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (E), Mumbai -400051<br><u>Scrip Code: PNBGILTS</u> | The Manager – Listing<br>BSE Ltd.<br>Phiroze JeeJeebhoy Towers<br>Dalal Street<br>Mumbai- 400 001<br><u>Scrip Code: 532366</u> |
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**Subject: Intimation regarding resignation of Non- executive Non- Independent Director**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Ashutosh Choudhury (DIN: 09245804), promoter nominated director, has resigned as Non- Executive Non-Independent Director of PNB Gilts Limited (“the Company”) w.e.f. May 03, 2023.

The requisite details as per Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 is mentioned below:

| S No. | Disclosure requirement  | Details  |
|-------|---|--|
| 1.    | Reason for change viz. Resignation, <del>appointment, removal, death or otherwise;</del>  | Resignation of Mr. Ashutosh Chaudhary as Non-Executive Non-Independent Director of the Company on account of his elevation as Executive Director of Indian Bank. |
| 2.    | Date of cessation/ <del>appointment:</del>  | May 03, 2023   |
| 3.    | Brief profile (in case of appointment);   | N.A.   |
| 4.    | Disclosure of relationships between directors (in case of appointment of a Director);   |  |
| 5.    | Names of listed entities in which the resigning independent director holds directorships, indicating the category of directorship and membership of board committees, if any. |  |

This is for your information and records please.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary