

Date : 3rd May, 2025

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code : 530175

Dear Sir,

Sub: Outcome of the Board meeting held on 3rd May, 2025
Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, a meeting of the Board of Directors of Odyssey Technologies Limited was held today, the 3rd day of May, 2025 at 4:00 P.M. at the Registered Office of the Company. Among others, the businesses as specified below were transacted at the meeting:-

1) Approval of Audited Financial Statements for the financial year ended 31st March 2025:-

The Audited Financial Statements of the company which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit And Loss (including the Statement of Other Comprehensive Income), Statement of Changes In Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements including a summary of significant accounting policies and other explanatory information have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. The Audited Financial Highlights for the year ended 31st March, 2025 is enclosed herewith as **Annexure-I**.

2) Approval of Audited Financial Results for the quarter and year ended 31st March 2025:-

The Standalone Audited Financial Results of the company for the quarter and year ended on 31st March 2025 along with Audit Report pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 issued by M/s. Sekar & Co., Chartered Accountants, Chennai, [Firm Registration No. 016269S], Statutory Auditors of the Company have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2025 along with the Auditor's Report and Declaration pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-II**.

The Audited Financial Results for the quarter and year ended 31st March, 2025 and the Auditor's Report are also available on the website of the company at www.odysseytec.com/Investors.

3) Recommendation of final dividend :-

The Board has recommended a final dividend of Rs.1/- per equity share of face value of Rs.10/- each for the financial year ended March 31, 2025 to its registered shareholders subject to the approval of shareholders at the ensuing Annual General Meeting. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the record date for the purpose of payment of final dividend is May 21, 2025. Further, dividend shall be paid within 30 days from date of declaration (i.e. on or before July 18, 2025).

4) Appointment of Secretarial Auditor :-

M/s. B.Ravi & Associates, Peer Reviewed firm of Practicing Company Secretaries (Firm Registration No. P2016TN052400) has been appointed as Secretarial Auditors of the Company for a term of five consecutive years i.e. from financial year starting from April 1, 2025 till March 31, 2030 subject to approval of the shareholders of the Company at the ensuing AGM of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure-III** to this letter.





The meeting commenced at 4:00 P.M. and concluded at 6:00 P.M.

Kindly take this information on record and confirm compliance.

Thanking you,

Yours faithfully,
For Odyssey Technologies Limited



B. Purnima
Company Secretary & Compliance Officer

Encl: as above



Annexure I

HIGHLIGHTS OF THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025 APPROVED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON MAY 03, 2025.

Particulars	Rs. in Lakhs	
	FY 2024-25	FY 2023-24
Revenue from operations	2,725.69	2,633.17
Other Income	280.59	209.12
Total Income	3,006.28	2,842.29
Expenditure	2,423.45	2,244.69
Profit before tax	582.83	597.60
Profit before tax (% of revenue)	21.38	22.70
Tax Expense	149.70	152.82
Profit after tax	433.13	444.78
Profit after tax (% of revenue)	15.89	16.89
Other Comprehensive Income / (Losses)	(0.71)	(19.53)
Total Comprehensive Income for the period	432.42	425.25
Earnings per share (in Rs.)		
-Basic	2.73	2.81
-Diluted	2.72	2.78
Opening Balance of retained earnings	1,909.99	1,465.21
Profit for the period	433.13	444.78
Closing Balance of retained earnings	2,343.12	1,909.99

For Odysseus Technologies Limited



B Purnima
Company Secretary

Place : Chennai

Date : 03/05/2025

ANNEXURE - II

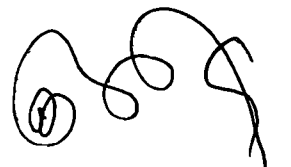
ODYSSEY TECHNOLOGIES LIMITED
(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlat Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010

AUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2025

Rs.in Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
I	Revenue from operations	744.52	724.90	928.56	2,725.69	2,633.17
II	Other income	74.43	75.35	58.31	280.59	209.12
III	Total Income (I+II)	818.95	800.25	986.87	3,006.28	2,842.29
IV	Expenses					
	Employee benefits expense	472.74	481.45	431.07	1,927.99	1,757.26
	Depreciation and amortisation expenses	51.49	51.27	59.56	202.76	233.10
	Other expenses	65.78	92.09	69.24	292.70	254.33
	Total expenses (IV)	590.01	624.81	559.87	2,423.45	2,244.69
V	Profit before exceptional items and tax (III-IV)	228.94	175.44	427.00	582.83	597.60
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V-VI)	228.94	175.44	427.00	582.83	597.60
VIII	Tax expense :					
	(1) Current Tax	88.51	45.45	107.79	181.41	152.18
	(2) Deferred Tax Liability / (Asset)	(30.07)	(0.46)	0.31	(31.71)	0.64
IX	Profit for the period (VII-VIII)	170.50	130.45	318.90	433.13	444.78
X	Other Comprehensive Income / (Loss) - Net of Tax: Items that are not reclassified subsequently to profit or loss:					
	Remeasurement of defined employee benefit plan	4.13	5.25	(14.66)	(0.71)	(19.53)
XI	Total Comprehensive Income	174.63	135.70	304.24	432.42	425.25
XII	Paid-up equity share capital (Face value Rs. 10)	1,586.71	1,586.71	1,580.71	1,586.71	1,580.71
XIII	Other Equity				4,061.72	3,606.07
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised*] (in Rs.)					
	- Basic	1.07*	0.87*	2.01*	2.73	2.81
	- Diluted	1.07*	0.87*	1.99*	2.72	2.78
	(for Continuing Operations)					



Audited Balance Sheet

Rs.in Lakhs

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	840.24	883.27
(b) Other Intangible assets	531.22	647.89
(c) Financial Assets		
(i) Loans	0.11	0.11
(ii) Other Financial Assets	17.96	16.16
(d) Income Tax Assets	35.00	34.82
(e) Other Non-current Assets	24.87	17.43
Total non-current assets	1,449.40	1,599.68
Current assets		
(a) Financial Assets		
(i) Trade receivables	497.55	825.80
(ii) Cash and cash equivalents	3,828.94	2,962.63
(iii) Loans	0.65	3.30
(iv) Other Financial Assets	15.55	12.38
(b) Income Tax Assets	123.50	124.56
(c) Other current assets	28.11	22.35
Total current assets	4,494.30	3,951.02
Total Assets	5,943.70	5,550.70
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,586.71	1,580.71
(b) Other Equity	4,061.72	3,606.07
Total Equity	5,648.43	5,186.78
LIABILITIES		
Non-current liabilities		
(a) Deferred tax liabilities (Net)	91.96	123.67
Total non-current liabilities	91.96	123.67
Current liabilities		
(a) Financial Liabilities		
Trade Payables		
(1) Dues to micro enterprises and small enterprises	3.67	3.17
(2) Dues to creditors other than micro and small enterprises	11.70	9.02
(b) Other current liabilities	187.94	228.06
Total current liabilities	203.31	240.25
Total Equity and Liabilities	5,943.70	5,550.70



Audited statement of Cash flows

Rs.in Lakhs

Particulars	year ended Mar 31, 2025	year ended Mar 31, 2024
A Cash flow from operating activities		
Net Profit before tax, per statement of profit and loss	582.83	597.60
<u>P&L adjustments:</u>		
Depreciation & Amortisation	202.76	233.10
Interest income	(250.52)	(195.56)
Net gain on investments with Liquid funds	(16.58)	(7.91)
Profit on Sale of Assets	(6.87)	(0.09)
ESOP Compensation expenses	20.23	18.51
Bad Debts	-	1.77
<u>Changes in Assets and Liabilities:</u>		
Decrease/(increase) in trade receivables	328.25	(196.17)
Decrease/(increase) in Current Financial Assets	(0.52)	40.76
Increase/(decrease) in trade payables and other liabilities	(36.94)	92.70
Changes in Other Current Assets	(8.76)	4.04
Defined Benefit Liability Provision	(8.33)	(15.44)
Cash generated from operating activities	805.55	573.31
Income Tax Paid	(180.35)	(156.86)
Net Cash generated from operating activities (A)	625.20	416.45
B Cash flow from investing activities		
Purchase of fixed assets	(45.98)	(40.18)
Proceeds from Sale of Assets	9.79	0.39
Investment in Bank Deposits - Long Term	1.20	(0.01)
Interest received	250.52	195.56
Net gain on investments with Liquid funds (BSL-FRF Short Term)	16.58	7.91
Net cash generated from Investing activities (B)	232.11	163.67
C Cash flow from financing activities		
Proceeds from issue of share capital on exercise of Stock options	6.00	2.83
Securities Premium on issue of share capital on exercise of Stock options	3.00	1.42
Net cash generated from financing activities (C)	9.00	4.25
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	866.31	584.37
Cash and cash equivalents at the beginning of the year	2,962.63	2,378.26
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	3,828.94	2,962.63



Notes:

1. The Audited financial results for the quarter and year ended March 31, 2025 have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on May 03, 2025.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
3. Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter which were subjected to limited review.
4. The company is engaged in the business of 'software product license and related services' and therefore, has only one reportable segment in accordance with Ind-AS 108.
5. Employee benefits expenses for the year ended March 31, 2025 includes Rs.20.23 Lakhs towards ESOP compensation expenses for the year. The corresponding provision on outstanding options towards increase in equity are considered for computing diluted EPS.
6. The Statutory auditors have issued unmodified audit report on these financial results.
7. For the financial year 2024-25 the Board has recommended a final dividend of Rs.1/- per equity share subject to the approval of shareholders in the Annual General Meeting (AGM) to be held on June 18, 2025 and therefore not recognised as liability on Balance sheet date. The record date for the purpose of payment of final dividend is May 21, 2025.
8. The above results for the quarter and year ended March 31, 2025 are available on the Bombay Stock Exchange website. ([URL:www.bseindia.com/corporates](http://www.bseindia.com/corporates)), and on the company's website ([URL:www.odysseytec.com/investors](http://www.odysseytec.com/investors))
9. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date : 03rd May 2025



B Robert Raja
Chairman & Managing Director



Sekar & Co.,
CHARTERED ACCOUNTANTS

"LVR Centre", Third Floor, 7, Seshadri Road, Alwarpet, Chennai - 600 018.
☎ : +91-44- 2854 1061 e-mail : sekarandco2017@gmail.com

Independent Auditor's Report on the Audited Annual Financial Results of ODYSSEY TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Odyssey Technologies Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of Financial Results of Odyssey Technologies Limited ('the Company'), for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. In our opinion and to the best of our information and according to the explanations given to us, these Annual financial results:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/ (loss) and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement of Annual Financial Results has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/ (loss) of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the





Sekar & Co.,
CHARTERED ACCOUNTANTS

"LVR Centre", Third Floor, 7, Seshadri Road, Alwarpet, Chennai - 600 018.
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assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

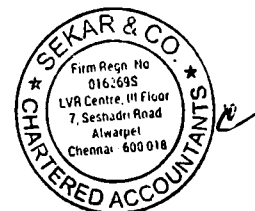
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Audited Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such





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CHARTERED ACCOUNTANTS

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disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Chennai
3rd May 2025

For M/s. Sekar & Co.
Chartered Accountants
Firm Regn. No: 016269S




(Arun Kumar Ghadei)
Partner
M.No: 230158

UDIN – 25230158BMIZAO7658

3rd May, 2025

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the financial year ended 31st March 2025

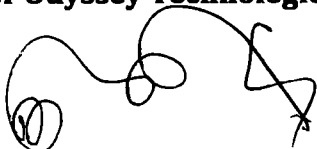
Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016

With reference to the captioned subject, we hereby declare that M/s. Sekar & Co., Chartered Accountants, Chennai (Firm Registration No. 016269S), Statutory Auditors of the Company have issued Audit Report on Standalone Audited Financial Results of the Company for the quarter and the financial year ended 31st March 2025 with unmodified opinion.

This is for your information and record.

Thanking you,

Yours Sincerely,
For Odyssey Technologies Limited



B. Robert Raja
Chairman & Managing Director



Annexure III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S.No	Particulars	Details
1.	Reason for Change Viz., appointment re-appointment, resignation, removal, death or otherwise	The tenure of M/s. B. Ravi & Associates, Company Secretaries having FRN: P2016TN052400, the existing Secretarial Auditors of the Company ended on March 31, 2025. Therefore, to comply with the provisions of the Companies Act, 2013 & Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company has appointed M/s. B. Ravi & Associates, Company Secretaries, having FRN: P2016TN052400 and Peer Review Certificate no. 930/2020, as Secretarial Auditors for a period of five (5) years commencing from April 01, 2025 till March 31, 2030 subject to the approval of the members at the ensuing Annual General Meeting of the Company.
2.	Date of Appointment/ re-appointment/ cessation (as applicable) & terms of Appointment/ re-appointment	Date of Appointment: May 3, 2025 M/s.B.Ravi & Associates, Company Secretaries having FRN: P2016TN052400 is appointed as Secretarial Auditors of the Company. Terms of Appointment: To conduct Secretarial Audit for a period of five (5) years commencing from April 01, 2025 till March 31, 2030 subject to the approval of the members at the ensuing Annual General Meeting of the Company.
	Brief profile (in case of appointment)	Name of the Auditor: B.Ravi & Associates. Office Address: "Guru Nilayam", 42 (Old No. 16) Rathinam Street, Gopalapuram, Chennai 600086. Email ID: bravics@gmail.com About the Auditor: CS Dr. B. Ravi is a renowned Practicing Company Secretary and an Expert in Company Law & Secretarial Practice. He is a Fellow Member of the Institute of Company Secretaries of India (FCS No.: 1810) and Managing Partner of M/s. B. Ravi & Associates. The Firm specializes in Secretarial Audit, Due Diligence, Corporate Restructuring and advices on Legal and Company Law matters to Companies.
	Disclosure of relationships between directors (in case of Appointment of a director).	M/s. B. Ravi & Associates, Company Secretaries, the Secretarial Auditors are not related to any of the Directors of the Company.

For Odyssey Technologies Limited



B Purnima
Company Secretary