
Sub: Outcome of Board Meeting scheduled on 30th May 2019
Scrip Code: 538504

For, Creative Merchants Limited



Naman Shah
Director
DIN: 02037734

CREATIVE MERCHANTS LIMITED

CIN: L51101GJ1984PLC102027

B-304, SILVER Gardeniya Nr. Manan Auto Vill: Gota(Gseb) Ahmedabad 382481, Gujarat.


(E): creativemerchants1984@gmail.com Website: www.creativemerchants.co.in (M) +91 9574229204

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I, Naman Shah, Director of Creative Merchants Limited, hereby declare that the Statutory Auditors of the Company, V. D. Shukla & Co., Chartered Accountants (Registration No: 110240W) has issued unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended March 31, 2019.

Date: 30.05.2019
Place: Ahmedabad




Naman Shah
Director

CREATIVE MERCHANTS LIMITED
Reg.Off: B 304, Silver Gardenia, Nr. Manan Auto, Village Gota, Ahmedabad - 382481, Gujarat
(CIN-L51101GJ1984PLC102027)

STATEMENT OF ASSETS AND LIABILITIES-STANDALONE

(Rs. in Lakhs)

Particulars		Year ended 31/03/2019	Year ended 31/03/2018
		(Audited)	
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-Progress	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Others	-	-
	(d) Differed Tax Assets (Net)	-	-
	(e) Other Non Current Assets	466.76	399.32
	Sub Total Non Current Assets	466.76	399.32
2	Current Assets		
	(a) Inventories	104.87	132.37
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	25.27	69.25
	(iii) Cash and Cash Equivalents	6.67	6.48
	(iv) Bank Balance other than (iii) above	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	52.35	48.17
	Sub Total Current Assets	189.16	256.27
	Total Assets	655.92	655.59
B	Equity and Liability		
1	Equity		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	15.15	14.52
2	Liability		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10.45	6.07
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	127.97	133.38
	(ii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	2.35	1.62
	(d) Current Tax Liabilities	-	-
	Total Equity and Liability	655.92	655.59



Reg.Off: B 304, Silver Gardenia, Nr. Manan Auto, Village Gota, Ahmedabad - 382481, Gujarat
(CIN-L51101GJ1984PLC102027)

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2019

[illegible]

Notes:	
1. The Company has only one segment i.e.	"Trading in various Goods".
2. The financial results for the quarter ended March 31, 2019 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.	
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.	
4. Earning per share for the quarter has been considering proposed issue of equity shares	calculated as per weighted average formula and diluted Earning per share has been calculated on account of conversion of convertible securities.
5. The above financial results were reviewed on May 30, 2019.	by the Audit Committee and thereafter approved by the Board of Directors at their meeting held

Date: May 30, 2019
Place: Ahmedabad

For CREATIVE MERCHANTS LIMITED



[Signature]

Director



Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Creative Merchants Limited

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Creative Merchants Limited ('the Company') for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereon and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also



includes assessing the accounting principles used and significant estimates made by management.

3. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.
5. The statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respects of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 30.05.2019



For V. D. Shukla & Co.
Chartered Accountants
FRN: 110240W

Vimal D. Shukla
Proprietor
Membership No. 036416