



WELCURE DRUGS & PHARMACEUTICALS LTD.

Regd. Off. : B-9 & 10, Laxmi Towers, L.S.C., Block C, Saraswati Vihar, Delhi -110034.

CIN No. L24232DL1996PLC227773

June 03, 2020

BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street,
Mumbai-400001

Scrip Code: 524661 -Welcure Drugs & Pharmaceuticals Ltd.

Sub: Non-applicability Certificate for Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2020

Respected Sir,

This is to inform you that our Welcure Drugs & Pharmaceuticals Ltd (called as "Company") is claiming exemption under Regulation 15(2) of SEBI (Listing obligations and Disclosure) Requirement, 2015 as Corporate governance provisions shall not apply to listed entities having a paid up equity capital not exceeding Rupees 10 crore and net worth not exceeding Rupees 25 crore as on the last day of the previous financial year.

In this relation, we wish to submit that the Paid up Equity Capital of Welcure Drugs & Pharmaceuticals Ltd is Rs. 121,185,575/- and Net Worth is Rs. 237,075/- which is not exceeding Rupees 25 crore as on the last day of previous financial year ended 31.03.2019.

Therefore, Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not applicable on Company. Accordingly; we do not have to file disclosures as required under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 with Stock Exchange.

You are requested to take the same on your records.

Thanking you

Yours faithfully

For Welcure Drugs & Pharmaceuticals Ltd.


(Mitashi Bisaria)
Company Secretary

