



Duroply Industries Limited

(Formerly: Sarda Plywood Industries Ltd.)

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Date: 3rd June, 2020

Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st Floor,
New Trading Ring, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 516003

Dear Sirs,

Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-1

Sl. No.	Particulars	Disclosures
1.	Impact of the CoVID- 19 pandemic on the business	Due to lockdown manufacturing and sales operations were shut down in late March, 2020 and partially re-opened on 8th of May, 2020, which has impacted Company's operations

Sl. No.	Particulars	Disclosures
6.a.	Impact of CoVID-19 on capital and financial resources	<p>The Company's capital and financial resources remain intact as the Company is having adequate capital to meet business requirements.</p> <p>The Company's operating cash flow was negative due to fixed expenses during April 20. & May 20. and the company is witnessing delay in receivable collection from buyers.</p>
6.b.	Impact of CoVID-19 on profitability	<p>In view of lock down, the revenue & profitability during 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it.</p>
6.c.	Impact of CoVID-19 on liquidity position	<p>There are liquidity concerns as we don't have sufficient liquidity available and due to our receivable getting delayed, the cash position will be under stress. The company has taken various steps to reduce cost at various levels. The company hopes cash position to be normal by 3rd & 4th quarter.</p>
6.d.	Impact of CoVID-19 on ability to	Cash Position is challenging with our limits and

7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party ill have significant impact on listed Entity Business	No such existing contracts/agreements have been identified by the company
8.	Other relevant material updates	Company will announce its financial results for 31 st March 2020 during the last week of June 2020

