



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in, Phone: 044-28369139.

Lr. No. Secy/Reg.30 of LODR/2025

Date: 03.06.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683.
--	--

Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that NLC India Renewables Limited (Wholly Owned Subsidiary of NLC India Limited) has incorporated a Joint Venture Company (JVC) with Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL) under the name and style of "**NIRL Rajasthan Renewables Limited**" with equity participation of 74:26 respectively, to undertake Green Energy Projects. The Ministry of Corporate Affairs has issued a Certificate of Incorporation for the same on 2nd June, 2025.

In compliance of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details are given in **Annexure I**.

This is for your information and record.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary &
Compliance Officer**

Encl. as above

Annexure I

S.no	Description	Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.;	NIRL Rajasthan Renewables Limited and it has been incorporated on 2 nd June, 2025.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	NIRL Rajasthan Renewables Limited is a 74:26 Joint Venture Company of NLC India Renewables Limited (NIRL) [Wholly Owned Subsidiary of NLC India Limited (NLCIL)] and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL).
c)	Industry to which the entity being acquired belongs;	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	to develop, operate and maintain Renewable Energy Projects.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Ministry of Coal (MoC), Government of India vide its letter dated 24 th April, 2025 conveyed the concurrence/ approval of DIPAM for formation of JV Company between NIRL (WOS of NLCIL) & RVUNL.
f)	Indicative time period for completion of the acquisition;	Not Applicable as the same is not an acquisition.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	By way of subscription of equity shares of JVC by cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	The shares will be acquired at face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	74% of the shares of the JVC will be held by NIRL (WOS of NLCIL).
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable.