

Date: 28.05.2025

**To,
The Manager- Listing Department,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Scrip Code: 544221

Sub: Statement of Uses/Application of Funds raised through IPO-Initial Public Offer under Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Uses/Application of Funds raised through IPO by the Company for the half year ended and Year ended on 31 March, 2025 duly reviewed by the Audit Committee at its meeting held on **28th May, 2025**.

Kindly take the above on records.

Thanking You

Yours Faithfully,

For KIZI APPARELS LIMITED

MONICA MAHAVEER JAIN

Company Secretary & Compliance Officer



TO WHOMSOEVER IT MAY CONCERN

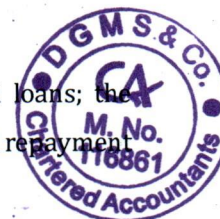
Subject: Utilization of funds of Initial Public Offering ("IPO") and confirmation of deviation if any.

We have examined all the relevant papers, documents, statements produced before us for verification provided by **Kizi Apparels limited** ("Company") having CIN: **U14109RJ2023PLC086522** and on the basis of the above information, we hereby certify that the funds of Initial Public Offering ("IPO") are fully utilised by the Company as stated in Prospectus dated 23rd July, 2024.

Object for utilization of Issue Proceeds	Modified Object, if any	Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Issue related expenses	No	60.00	-	60.00		
Repayment of Unsecured Loan	No	29.50	-	35.80	(6.30)	
Long-term working capital requirements	No	348.68	-	348.68	-	-
General corporate purposes	No	120.00	-	113.70	6.30	-
Total		558.18		558.18		

Note:

The Company's offer document allocated ₹29.50 lakh for repayment of unsecured loans; the actual payment made as of March 31, 2025 amounted to ₹35.80 Lakhs. The additional repayment amount of ₹6.30 lakhs was funded from general corporate purpose allocation.



Head Office:

217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

Branch Office:

B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industiral Estate,
 Next to T Series Business Park, Andheri West, Mumbai – 400 053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

Particulars	Response
Whether there is a deviation/variation in the use of IPO proceeds?	Yes
If yes, whether the deviation is within the objects stated in the prospectus?	Yes
If no, reasons for unutilized amount	N/A

For, M/s. D G M S & Co.,
 Chartered Accountants
 FRN: 0112187W

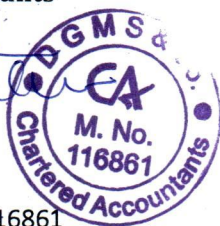
J. J. Kataria

(Jyoti J Kataria)
 Partner

Membership No: 116861

Date: 28-05-2025

Place: Jamnagar



UDIN: 25116861BMHVWM2280



Head Office:

217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

Branch Office:

B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industiral Estate,
 Next to T Series Business Park, Andheri West, Mumbai – 400 053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com