

July 03, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Sub: Outcome of Meeting of Committee of Directors (“Board”) held on today i.e. Thursday, July 03, 2025.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference and in continuation to our announcement dated June 25, 2025, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and, we wish to inform you that in terms of special Resolution passed by the Members of the Company at their Extra-ordinary General meeting held on March 05, 2025 and in accordance with the In-principal Approval, granted by the BSE Limited on **June 24, 2025** and National Stock Exchange Limited (NSE) on **June 23, 2025**, the Meeting of Committee of Directors (“Board”) of the Company held today i.e. **Wednesday, July 02, 2025** has approved the following:

- Allotment of 1,15,00,000 (One Crore and Fifteen Lakh only) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh only) Equity Shares on Preferential Basis to the allottees (non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) to the below mentioned allottees:**

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non Promoter)	No. of securities to be allotted	Amount (Rs.)
1	KARNI ENTERPRISE	Non-Promoter	65,00,000	3,06,15,000
2	SAVITABEN VAGHANI	Non-Promoter	25,00,000	1,17,75,000
3	BHUPENDRA L PATEL	Non-Promoter	25,00,000	1,17,75,000
Total			1,15,00,000	5,41,65,000

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 info@shahgroupco.com

Corporate Office :- 2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad (GJ.) (IN.)-380009
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com
CIN : L27209GJ1999PLC036656

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The above information is also being made available on the website of the Company at www.gyscoal.com.

The Committee Meeting commenced at 10.00 a.m. and concluded at 10.30 a.m.

Thanking you,

Yours faithfully,

For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)

Mona Shah
Director
(DIN: 02343194)

Encl.: As Above

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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

SN	Particulars	Details																													
1	Types of Securities proposed to be issued	Equity Shares having face value Rs. 01 each/-																													
2	Types of Issuances	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																													
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	Allotment of 78,00,000 (Seventy-Eight Lakh) out of 6,65,00,000 (Six Crore and Sixty-Five Lakh Only) Equity Shares on Preferential Basis to the allottees (non-promoters) for cash consideration at an issue price of ₹ 4.71/- per Equity share on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”)																													
4	Name of the Investors	<table><tr><td>Sr No.</td><td>Name of Allottees</td><td colspan="3">No. of shares</td></tr><tr><td>1</td><td>KARNI ENTERPRISE</td><td colspan="3">65,00,000</td></tr><tr><td>2</td><td>SAVITABEN VAGHANI</td><td colspan="3">25,00,000</td></tr><tr><td>3</td><td>BHUPENDRA L PATEL</td><td colspan="3">25,00,000</td></tr><tr><td></td><td>Total</td><td colspan="3">1,15,00,000</td></tr></table>					Sr No.	Name of Allottees	No. of shares			1	KARNI ENTERPRISE	65,00,000			2	SAVITABEN VAGHANI	25,00,000			3	BHUPENDRA L PATEL	25,00,000				Total	1,15,00,000		
Sr No.	Name of Allottees	No. of shares																													
1	KARNI ENTERPRISE	65,00,000																													
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3	BHUPENDRA L PATEL	25,00,000																													
	Total	1,15,00,000																													
5	Post allotment of securities-outcome of the subscription	The equity shares are allotted to non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the said allotment under Preferential Issue, are as under: <table><tr><td>Name of Allottees</td><td colspan="2">Pre issue Shareholding</td><td colspan="2">Post issue shareholding</td></tr><tr><td></td><td>No. of shares</td><td>% of shareholding</td><td>No. of Shares</td><td>% of shareholding</td></tr><tr><td>KARNI ENTERPRISE</td><td>1,67,00,000</td><td>2.50</td><td>2,32,00,000</td><td>3.42</td></tr></table>					Name of Allottees	Pre issue Shareholding		Post issue shareholding			No. of shares	% of shareholding	No. of Shares	% of shareholding	KARNI ENTERPRISE	1,67,00,000	2.50	2,32,00,000	3.42										
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KARNI ENTERPRISE	1,67,00,000	2.50	2,32,00,000	3.42																											



SN	Particulars	Details				
		SAVITABEN VAGHANI	0	0	25,00,000	0.37
		BHUPENDRA L PATEL	0	0	25,00,000	0.37
6	Issue Price	Rs. 4.71 (Rupees Four point Seventy-One Only) per Equity Shares				
7	Number of Investor	03				
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable				
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				

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