

August 02, 2022

SMEL/SE/2022-23/29

The Manager – Listing Department**National Stock Exchange of India Limited**

"Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051, Maharashtra, India

Symbol: **SHYAMMETL****The Secretary,****Listing Department, BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

Dear Sir/Madam,**Sub: Outcome of Board Meeting**

Pursuant to regulation 30, 33 and 34 (Disclosure Requirements) Regulations, 2015, of Shyam Metalics and Energy Limited, the Board of Directors at its meeting held today i.e. 2nd August, 2022 *inter-alia* considered and approved the following:

1. Financial Results

Approved the Un-audited Financial Results (both Standalone and Consolidated) for the Quarter ended 30th June, 2022, duly reviewed and recommended by the Limited Review Report as issued by M/s S K Agrawal and Co Chartered Accountants, the Statutory Auditors of the Company.

A copy of the said results together with the Limited Review Report for Quarter ended 30th June, 2022 are enclosed herewith. These are also being made available on the website of the Company at www.shyammetalics.com

2. Fixation of date for 20th Annual General Meeting ("AGM")

Fixation of date of 20th AGM of the Company on Monday, 26th September, 2022 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

3. Book Closure

The Register of members and Share Transfer Books of the Company will remain closed from Tuesday 20th September, 2022 to Monday 26th September, 2022 (both days inclusive) for the purpose of the above referred 20th AGM.

4. Re-appointment of Statutory Auditors

The Board, based on the recommendation of the Audit Committee, has re-appointed M/s S K Agrawal and Co Chartered Accountants LLP, (Firm Registration No. 306033E/E300272) Chartered Accountants, as the statutory auditors of the Company for another term of five years to hold office from the conclusion of the 20th AGM to be held on 26th September, 2022.

SHYAM METALICS AND ENERGY LIMITED

Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata
+91 33 4016 4001 | +91 33 4016 4025 | sel.tmt@shyammetalics.com

U40101WB2002PLC095491 | GSTIN: 19AAHCS5842A2ZD

www.shyammetalics.com



IRON PELLET | SPONGE IRON | BILLET | TMT & STRUCTURALS | WIRE ROD | DUCTILE PIPE | FERROUS CASTINGS

Monday, 26th September, 2022 till the conclusion of the 25th AGM of the Company, subject to approval of shareholders of the Company.

5. Record date for payment of Final Dividend

The Record Date for payment of Final Dividend for the financial Year 2021-2022 is on Monday, 19th September, 2022.

6. Interim Dividend

Declared an Interim Dividend for the financial year 2022-23 of Rs. 1.80/- per equity share, being 18% of the face value of Rs. 10.00/- each, to the shareholders of the Company. As intimated vide our letter dated 29th July, 2022 the record date for the payment of Interim Dividend is Friday, 12th August, 2022.

7. Appointment of Scrutinizer for purpose of conducting of 20th AGM

Appointment of Mr. Rai Kumar Banthia (ACS 17190) partner of M/s. MKR & Associates

Practitioner Company Secretaries as the Scrutinizer for the 20th AGM of the Company.

8. E-voting

The Company shall provide the facility to cast their vote by electronic voting to its shareholders in connection with the Resolutions to be passed at the 20th AGM of the company. The details of the e-voting are:

1. Date & Time of commencement of remote e-voting	At 9.00 a.m., 20 th September, 2022.
2. Date & Time of end of Remote e-voting	At 5.00 p.m., 20 th September, 2022.
3. Cut-off date for determining rights of entitlement of Remote e-voting	Monday, 19 th September, 2022.
4. E-voting system during the AGM	The e-voting system shall be commenced simultaneously with the commencement of the AGM and shall be allowed till the concluding of the AGM.

The meeting commenced at 3:30 p.m. and concluded at 4:30 p.m.

This is for your information and record.

Thanking You,

Bhagyashree Mettelles, Joint Managing Director


Bhagyashree Mettelles
Company Secretary



SHYAM METALICS AND TECHNOLOGY LIMITED

Plot 33, Thiruvananthapuram Road, Kolkata - 700036 (India)

+91 33 4018 4001 | E: solution@shyamgroup.com

W: 2002PLC095491 | GSTIN: 19AAHIC3842A2ZD

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SHYAM METALICS AND TECHNOLOGY LIMITED

SHYAM METALICS AND TECHNOLOGY LIMITED



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904 / 9905

Website : www.skagrawal.co.in

EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Shyam Metals and Energy Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shyam Metals and Energy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shyam Metals and Energy Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Parent Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS 39) "Financial Instruments" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed more limited procedures with respect to the Statement for the quarter ended June 30, 2022, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. The Statement includes the results of the entities mentioned in Annexure 1.
6. We draw attention to Note 3 to the Consolidated Financial Statement for the quarter ended June 2022, which states that the group has completed acquisition of a company but there are pending litigations due to which the said company has not been consolidated. As stated in the said note, there is no material impact due to non-inclusion of the financial results of the said company in the Statement.
7. Our conclusion is not modified in respect of this matter.
8. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, does not contain any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN – AAV-2926

FRN- 306033E/E300272

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required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

7. We did not review the interim financial statements of:

- o 9 step down subsidiaries, whose unaudited interim financial results and other unaudited financial information include total revenues of ₹ 0.52 crores, total net profit after tax of ₹ (3.06) crores and total comprehensive income of ₹ (3.06) crores for the quarter ended June 30, 2022, as considered in the Statement.
- o 2 associates and 2 joint ventures, including Direct and Indirect, whose unaudited interim financial results and other unaudited financial information include Group's share of net profit of ₹ (0.001) crores and Group's share of total comprehensive income of ₹ (0.001) crores for the quarter ended June 30, 2022, as considered in the Statement.

"These interim financial statements have been reviewed by other auditors and their reports, vide which they have issued an unqualified conclusion, have been furnished to us by the other auditors / Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. : 306033E/E300272

Vivek Agrawal

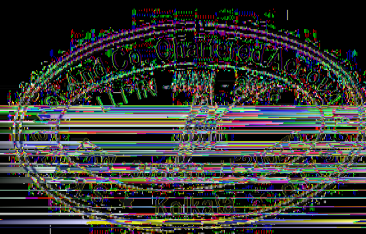
Partner

Membership No: 301371

UDIN: 22301371AOCCE006439

Place: Kolkata

Date: August 2, 2022





Annexure to Auditor's Report

Sl. No. Name of Entities

A Subsidiaries (Direct)

1. Sugam Set and Power Limited

B Subsidiaries (Indirect)

1. Shree Venkateshwara Electrocass Private Limited

2. Urashva Storage and Warehousing Private Limited

3. Taurus Estates Private Limited

4. Vishnupada Developments Private Limited

5. Meadows Housing Private Limited

6. Platinum Miconet Private Limited

7. Sugam Energy Limited

8. Shree Siddhartha & Sons Limited

9. Nandhar Commodities Private Limited

10. S.S. Natural Resources Private Limited (acquired on 23rd May, 2022)

C Associates (Direct)

1. Meghana Vignani Pvt. Ltd.

D Associates (Indirect)

1. Kollam Complex Private Limited

2. Kecons Tradecare Pvt. Ltd.

E Joint Ventures (Direct)

1. M.S. Coal Limited

F Joint Ventures (Indirect)

1. Kalinga Energy & Power Limited

Sriyam Machines and Energy Limited

Registered Office : Trinity Tower, 7th Floor, 133 Topsia Road, Kolkata - 700 046.

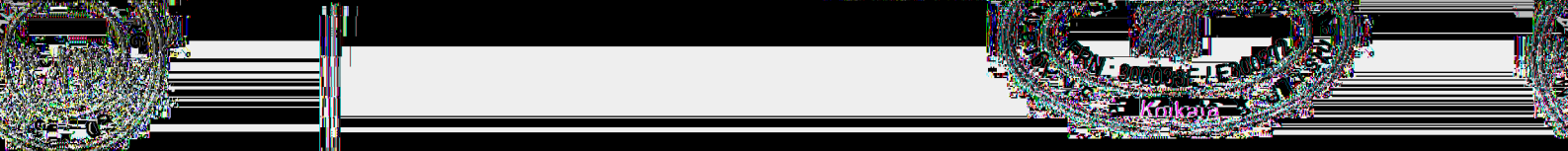
CIN: I40101WB32002PLC095491

Consolidated Statement of Profit and Loss for the quarter ended 30th June'22

(₹ in Cr.)

	Q1 FY 2022 (Quarter ended 30th June 2022)	Q1 FY 2021 (Quarter ended 30th June 2021)	Q1 FY 2020 (Quarter ended 30th June 2020)	Q1 FY 2019 (Quarter ended 30th June 2019)
1 Income :				
1.1 Other income				
1.2 Total Income	2,235.33	2,093.71	2,123.79	2,123.79
2 Expenses:				
(a) Cost of material consumed	1,996.49	1,795.27	1,490.39	6,460.88
(b) Purchase of stock in trade	68.40	1.00	1.00	94.47
(c) Change in inventories of stock in trade and work-in-progress	91.10	(21.21)	(67.54)	(180.88)
(d) Employee benefits expense	76.92	69.95	60.10	120.17
(e) Other expenses	429.50	360.17	303.66	1,235.10
2.1 Total Expenses	2,572.40	2,193.65	1,777.40	7,991.21
3 Earnings before Interest, Depreciation and Amortisation, Share in Profit / (Loss) of associates and Joint Venture and Tax (EBITDA)	662.93	898.06	646.39	3,232.58
4 Finance costs	16.82	6.13	6.71	23.17
5 Profit after finance cost but before Depreciation and Amortisation, Share in Profit / (Loss) of associates and Joint Venture and Tax (EAT)	646.11	891.93	639.68	3,209.41
6 Depreciation and amortisation expense	94.76	90.81	61.38	272.40
7 Profit/(Loss) before Share in Profit/(Loss) of Associate and Joint Venture and tax (EAT)	551.35	801.12	578.30	2,937.01
8 Share in Profit/(Loss) of Associate and Joint Venture	0.03	(0.01)	0.02	0.12
9 Profit/(Loss) before tax (EAT)	551.38	801.13	578.32	2,937.13
10 Tax Expense:				
(a) Current Tax	108.62	76.88	177.68	589.45
(b) Deferred Tax	(95.51)	(29.69)	(8.35)	(0.00)
(c) With Credit Utilised		100.71		100.72
11 Profit / (Loss) after tax (EAT)	347.25	694.57	492.29	2,448.40
12 Profit / (Loss) attributable to owners of the Parent Company	347.25	694.57	492.29	2,448.40
13 Other comprehensive Income / (Loss)				
(a) Items that will not be reclassified to profit and loss				
- Remeasurement of Defined Benefit Plan	(1.91)	(0.05)	(0.61)	(1.02)
- Equity Instruments at fair value through other comprehensive income	33.73	4.87	36.19	57.35
(b) Income tax relating to items that will not be reclassified to profit or loss	0.83	(1.25)	(3.06)	(12.76)
14 Other comprehensive Income / (Loss) for the year	32.65	3.57	32.52	43.57
15 Total comprehensive Income / (Loss) for the year (Line 12) + (Line 14)	380.90	698.14	524.81	2,491.97
16 Comprehensive Income attributable to owners of the Parent	380.90	698.14	524.81	2,491.97
17 Cash Profit (PAT) attributable to the equity holders of the parent	380.90	698.14	524.81	2,491.97
18 Paid-up Equity Share Capital (Face Value - Rs. 10 Per Share)	1,000.00	1,000.00	1,000.00	1,000.00
19 Other Equity	5,579.57	5,579.57	5,579.57	5,579.57
20 Net Worth	6,579.57	6,579.57	6,579.57	6,579.57
(a) Basic	16.77	17.00	19.43	68.51
(b) Diluted	16.77	17.00	19.43	68.51

Net Worth : Equity Share Capital + Other Equity

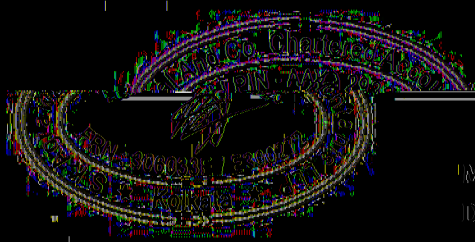


Notes to Consolidated Financial Results

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, the above Statement of Consolidated Financial Results of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2022. The auditors have carried a review of the results for the quarter ended June 30, 2022 and have issued an unmodified opinion.
2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
3. During the quarter all pending issues pertaining to acquisition of Ramsarup Industries Ltd under Insolvency and Bankruptcy Code has attained its finality vide order of Hon'ble Supreme Court dated 12th May 2022, where in the Hon'ble Supreme Court has upheld the order of National Company Law

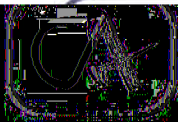
4. The Parent Company is in the business of manufacture of steel and allied products (including manufacture of pellets, sponge iron, ferro alloys and generation of power) and accordingly, steel and allied products is the duly reportable segment in accordance with Ind AS 108 - Segment Reporting.
5. Our Parent Company has received CRISIL AA+, CRISIL AA/Stable, and CRISIL A+ rating from CRISIL for short-term (bank facilities) rating, long-term (bank facilities) rating and commercial paper, respectively. In addition, our Company has received CARE AA+, CARE AA+/Positive, and CARE A+ rating from CARE for their short-term (bank facilities) rating, long-term (bank facilities) rating and commercial paper, respectively.
6. The President has given his assent to the Code on Social Security, 2020 ("Code") in September 2020. On 13th November 2020 the Ministry of Labour and Employment released the draft rules of the Code. However, the date on which the code will come into effect has not been notified. The Company will assess the impact once the subject rules are notified and will give appropriate impact to its financial statements for the period in which the Code becomes effective.
7. The Parent Company has declared an Interim Dividend @ Rs 100 per fully paid share amounting to Rs 45.91 Crores in the current financial year 2022-23.
8. The Record Date for the Interim Dividend is August 12, 2022 and for the Final Dividend is September 12, 2022.
9. The date of AGM has been fixed on September 26, 2022.
10. Figures for the quarter ended March 31, 2022 represents the difference between audited figures in respect of the full financial year and the published of nine months ended December 31, 2021.
11. The comparative figures have been regrouped and recast to make them comparable with the current period figures.

Place : Kolkata
Date : 02-08-2022



For and on the behalf of Board of Directors
DIN : 00233780





ACCOUNTANTS LLP
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
UDIN - MAY 2026
PIN: 306033H/H3002V2

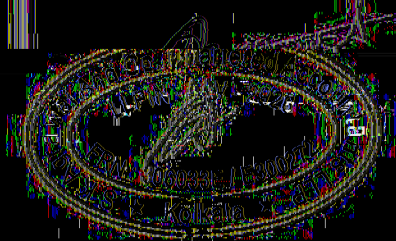
THE CHAMBERS, OPP. CITANALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033 4008 9902 / 9903 / 9904 / 9905
Website : www.skgcpa.co.in
EMAIL : info@skagrawal.co.in

To Shyam Metals and Energy Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Shyam Metals and Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shyam Metals and Energy Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. : 306033H/H3002V2



Vivek Agrawal
Partner
Membership No: 301571
UDIN: 22301571A00CBH6658

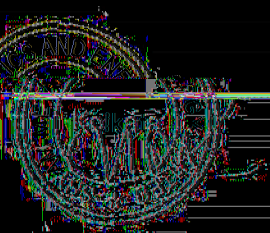
Place: Kolkata
Date: August 2, 2022

Shyam Metals and Energy Limited
Registered Office : Trinity Tower, 7th Floor, 83 Topsia Road, Kolkata - 700 046.
CIN: L40101WB2002PLC095491
Standalone Statement of Profit and Loss for the quarter ended 30th June'2022

(₹ in Cr.)

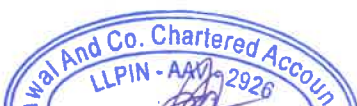
S.N.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Income:				
a)	Revenue from Operations	1,442.86	1,182.11	1,186.89	1,658.41
b)	Other Income	15.30	17.12	1.15	97.57
	Total Income	1,458.16	1,199.23	1,188.04	1,755.98
2	Expenses:				
(a)	Cost of material consumed	983.51	716.90	735.22	2,934.26
(b)	Purchase of stock-in-trade	-	-	2.10	2.10
(c)	Change in inventories of finished goods, stock-in-trade and work-in-progress	10.27	24.05	(35.25)	(104.07)
(d)	Employee benefits expense	32.03	33.46	32.43	127.33
(e)	Other expenses	206.96	153.51	139.83	552.62
	Total Expenses	1,232.77	927.92	944.83	3,512.38
	Profit before Interest, Depreciation and Amortisation and Tax (1-2)	225.39	271.31	243.21	1,243.60
3	Finance costs	3.29	2.05	3.69	8.96
	Profit after Finance Cost but before Depreciation and Amortisation and Tax (3-4)	212.10	269.26	239.52	1,234.64
4	Depreciation and amortisation expense	40.57	34.51	28.40	119.41
	Profit/(Loss) before tax (3-5)	171.53	234.75	211.12	1,115.23
5	Tax Expenses:				
(a)	Current Tax	44.20	11.21	79.40	157.21
(b)	Deferred Tax	(20.94)	(1.34)	(3.02)	4.00
(c)	Net Credit Utilised	-	1001.79	-	1001.79
	Profit/(Loss) after tax (7-8)	146.39	222.20	128.70	963.81
9	Other comprehensive Income/(Loss)				
(a)	Items that will not be reclassified to profit and loss				
- Remeasurement of Defined Benefit Plan		(1.59)	0.23	(0.43)	(0.27)
- Equity Instruments at Fair Value through other comprehensive income		35.44	3.89	38.67	53.61
(b) Income tax relating to items that will not be reclassified to profit or loss		0.61	(0.98)	(7.95)	(12.50)
	Other comprehensive Income/(Loss) for the year	34.46	3.14	30.29	40.84
	Total comprehensive Income/(Loss) for the year (9+10)	180.85	225.34	158.99	1,004.65
11	Cash from/(Profit for) the year, period - Depreciation & Amortisation				
(b: 9)		180.85	150.62	253.28	925.38
12	Paid-up Equity Share Capital (Face Value - Rs. 10 Per Share)	255.08	255.08	255.08	255.08
13	Other Equity				
	Net Worth #				3,395.10
14	EPS				
(a) Basic		5.81	4.47	5.54	32.35
(b) Diluted		5.81	4.47	5.54	32.35

Net Worth : Equity Share Capital + Other Equity



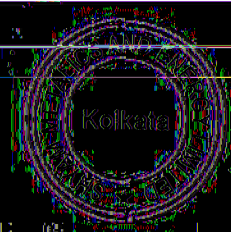
Notes to Standalone Financial Results

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, the above Statement of Standalone Financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2022. The auditors have carried a review of the results for the quarter ended June 30, 2022 and have issued an unmodified opinion.
2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
3. The Company is in the business of manufacture of steel and allied products {including the manufacture of pellets, sponge iron, ferro alloys and generation of power} and accordingly, steel and allied products is the only reportable segment in accordance with Ind AS 108 — Segment Reporting.
4. Our Company has received CRISIL A1+, CRISIL AA/Stable, and CRISIL A1+ rating from CRISIL for their short-term (bank facilities) rating, long-term (bank facilities) rating and commercial paper, respectively. In addition, our Company has received CARE A1+, CARE AA-/ Positive, and CARE A1+ rating from CARE for their short-term (bank facilities) rating, long-term (bank facilities) rating and commercial paper, respectively.
5. The President has given his assent to the Code on Social Security, 2020 ("Code") in September 2020. On 13th November 2020 the Ministry of Labour and Employment released the draft rules of the Code. However, the date on which the code will come into effect has not been notified. The Company will assess the impact once the subject rules are notified and will give appropriate impact to its financial statements in the period in which the Code becomes effective.
6. The Company has declared an Interim Dividend @ Rs 1.80 per fully paid share amounting to Rs 45.91 Crores in the current financial year 2022-23.
7. The Record Date for the Interim Dividend is August 12, 2022 and for the Final Dividend is September 19, 2022.
8. The date of AGM has been fixed on September 26, 2022
9. Figures for the quarter ended March 31, 2022 represents the difference between audited figures in respect of the full financial year and the published of nine months ended December 31, 2021.
10. The comparative figures have been regrouped and recast to make them comparable with the current period figures.



For and on the behalf of Board

Mahabharata Steel Mills Ltd
DIN - 00233780



Place - Kolkata
Date - 02-08-2022