

**Listing Department  
National Stock Exchange of India Limited**

**Department of Corporate Services -Listing  
BSE Limited**

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**Sub.: Voting results under Regulation 44 (3) of SEBI (LODR) Regulations, 2015 along with consolidated Scrutinizers' Report on remote e-voting & e-voting at the 7<sup>th</sup> AGM .**

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**Orient Electric Limited**

**Company Secretary**

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**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

**The Chairman  
of the 7<sup>th</sup> Annual General Meeting of  
Orient Electric Limited  
Unit VIII, Plot No. 7  
Bhoinagar, Bhubaneswar  
Odisha-751012**

*Dear Sir,*

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 7<sup>th</sup> Annual General Meeting ("AGM") of the members of "***Orient Electric Limited***" ("*Company*") held on Wednesday, the 2<sup>nd</sup> day of August, 2023 at 03:30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of MCA Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022 and 10/2022 dated 28th December, 2022 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting ("e-voting") process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 12<sup>th</sup> day of May, 2023. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.





I submit my report as under:

1. The remote e-voting period remained open from 09:00 A.M. IST on Saturday, the 29<sup>th</sup> day of July, 2023 up to 5:00 P.M. IST on Tuesday, the 1<sup>st</sup> day of August, 2023.
2. The shareholders holding shares as on the "cut off" date, i.e. the 26<sup>th</sup> day of July, 2023 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice of the AGM dated the 12<sup>th</sup> day of May, 2023.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Wednesday, the 2<sup>nd</sup> day of August, 2023 around 04:35 P.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata - 700079 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata - 700060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVEN : 124444] are as under:





<A> **ORDINARY BUSINESS:****a) Resolution 1 : Ordinary Resolution**

*To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ~~ended March 31, 2023 together with the reports of the Board of Directors and Auditors' thereon~~*

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	312	177843354	
E-voting at AGM	1	1	
<b>Total</b>	<b>313</b>	<b>177843355</b>	<b>99.99996%</b>

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	2	64	
E-voting at AGM	0	0	
<b>Total</b>	<b>2</b>	<b>64</b>	<b>0.00004%</b>

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

**b) Resolution 2 : Ordinary Resolution**

*To declare final dividend of Re. 0.75 (75%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2023 and to confirm the interim dividend of Re. 0.75 (75%) per equity share, already paid during the financial year 2022-23*

*(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	309	177843194	
E-voting at AGM	1	1	
<b>Total</b>	<b>310</b>	<b>177843195</b>	<b>99.99991%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	163	
E-voting at AGM	0	0	
<b>Total</b>	<b>5</b>	<b>163</b>	<b>0.00009%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



**c) Resolution 3 : Ordinary Resolution**

*To appoint a Director, in place of Mr. Desh Deepak Khetrapal (DIN: 02362633), who retires by rotation and being eligible, offers himself for re-appointment*

(i) Voted *in favour* of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	289	177373035	
E-voting at AGM	1	1	
<b>Total</b>	<b>290</b>	<b>177373036</b>	<b>99.73554%</b>

(ii) Voted *against* the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	26	470321	
E-voting at AGM	0	0	
<b>Total</b>	<b>26</b>	<b>470321</b>	<b>0.26446%</b>

(iii) *Invalid* Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

<B> **SPECIAL BUSINESS:****d) Resolution 4 : Ordinary Resolution**

***Ratification of remuneration to be paid to the Cost Auditor for the financial year ending March 31, 2024***

*(i) Voted in favour of the Resolution:*

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	308	177843033	
E-voting at AGM	1	1	
<b>Total</b>	<b>309</b>	<b>177843034</b>	<b>99.99982%</b>

*(ii) Voted against the Resolution:*

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	5	323	
E-voting at AGM	0	0	
<b>Total</b>	<b>5</b>	<b>323</b>	<b>0.00018%</b>

*(iii) Invalid Votes:*

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
0	0



# A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
**Practising Company Secretary**



# A. K. LABH & Co.

**Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : [www.aklabh.com](http://www.aklabh.com)

7. All the resolutions proposed hereinabove have been passed with requisite majority.
8. The electronic data and e-voting registers shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Practising Company Secretary

FCS : 4848 / CP No. : 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848E000728571



Place : Kolkata

Dated : 03-08-2023



# A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
Practising Company Secretary



# A. K. LABH & Co.

**Company Secretaries**

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Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

*Witness:*

1. *Rohit Kumar*

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3<sup>rd</sup> Floor  
1 No. Airport, North 24 Parganas  
Kolkata - 700079

2. *Anushree Dasgupta*

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala  
Kolkata - 700060



Received the Report of the Scrutinizer  
For Orient Electric Limited

(Hitesh Kumar Jain)  
Company Secretary  
Memb. No. F6241

