



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)

CIN: L65910MH1980PLC023000

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Date: 03/09/2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 503663
Sub: Notice of 37th Annual General Meeting

Dear Sir/Madam,

We enclose herewith a pdf copy of the Annual Report of the Company for the year 2017-18 together with the Notice of the 37th Annual General Meeting with a request to please post them on your website for information of the Members and investors of our Company.

We wish to confirm that we will again submit the Annual Report 2017-18 to the Stock Exchanges once approved and adopted in the aforesaid Annual General Meeting in compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the Receipt and take the same on record.

Thanking You
Yours Sincerely

For Tilak Ventures Limited

Prajna Naik
(Company Secretary)



Encl: a/a

Tilak
VENTURES
Limited

Registered Office Address:
***E-109, Crystal Plaza, New
Link Road, Opp. Infinity Mall,
Andheri (West), Mumbai-
400053***

***Email: tilakfin@gmail.com
Website: www.tilakfin.com***

CONTENTS



<i>Particulars</i>	<i>Page No.</i>
Corporate Information	3
Notice of 37 th AGM	4
Procedure and Instruction for E-voting	5
Explanatory Statement to Resolutions	8
Additional information of Directors seeking Re-Appointment/Appointment	9
Board of Directors' Report	10
Report on Corporate Governance	28
Management Discussion and Analysis Report	39
Auditors' Report	42
Annexure to Auditors' Report	44
Balance Sheet	48
Profit & Loss A/c	49
Cash Flow Statement	50
Notes forming part of Financial Statement	51
Attendance Slip	68
Proxy Form	68
Ballot Paper	69
Request letter to members for updation of records of the shareholders in order to reduce the physical documentation	70
Route Map	71

Corporate Information

BOARD OF DIRECTORS

KEY MANAGERIAL PERSONNEL

COMPANY SECRETARY & COMPLIANCE OFFICER

BANKERS

REGISTERED OFFICE

CORPORATE IDENTIFICATION NUMBER (CIN)

LISTING

STATUTORY AUDITORS

SECRETARIAL AUDITOR

INTERNAL AUDITOR

REGISTRARS & SHARE TRANSFER AGENT

Notice Of 37th Annual General Meeting

Notice is hereby given that the 37th Annual General Meeting of the Members of M/s. Tilak Ventures Limited (Formerly known as M/s. Tilak Finance Limited) will be held on Saturday, 29th September, 2018 at 03:30P.M. at Registered Office of the Company at E-109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai- 400053 to transact the following business:

10. Voting through electronic means:

Procedure and Instruction for E-Voting:

The instructions for e-voting are as under:

Step 1: Log-in to NSDL e-Voting system at _____

Step 2: Cast your vote electronically on NSDL e-Voting system.

A detail on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. _____

2.

3.

4.

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:

5.

6.

Forgot User Details/Password

Physical User Reset Password

7.

8.

9.

A Detail on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1.

2.

?

?

?

?

?

**DETAILS OF THE DIRECTOR SEEKING APPOINTMENT/ REAPPOINTMENT
AT THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF
Regulation 36(3) of the Listing Regulation)**

Sr. No.	Name of the Directors	Mrs. Tanu Agarwal	Mr. Anubhav Srinath Maurya
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		<u>Membership of audit and Stakeholder committee of the following companies:</u> <u>Chairmanship of audit and Stakeholder committee of the following companies:</u>	<u>Membership of audit and Stakeholder Relationship Committee of the following:</u> <u>Chairmanship of audit and Stakeholder Relationship Committee of the following:</u>
11			

Directors' Report

To,
The Members of
TILAK VENTURES LIMITED,

FINANCIAL RESULTS

Particulars	(In Lakhs)	
	2017-18	2016-17

REVIEW OF OPERATIONS

SHARE CAPITAL

INDIAN ACCOUNTING STANDARDS (IND AS)

DIRECTORS / KEY MANAGERIAL PERSONNEL (KMPS)

Sr. No.	Name of Director/KMPs	Date of Event	Event

DIVIDEND

DEPOSITS

AMOUNTS TO BE TRANSFERRED TO RESERVES

SUBSIDIARIES/ JOINT VENTURE/ASSOCIATES

LISTING OF SHARES

LISTING FEES

TRADING IN SECURITIES

DEMATERIALISATION AND ELECTRONIC REGISTRAR

/s Sharex Dynamic (India) Private Limited

POSTAL BALLOT

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

MEETINGS OF THE BOARD**BOARD COMMITTEES**

-
-
-

BOARD EVALUATION**INDEPENDENT DIRECTORS****Disclosure of Independence:****b) Familiarization Programmes:****Meeting:****DIRECTORS' RESPONSIBILITY STATEMENT**

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS

AUDITORS**a) STATUTORY AUDITORS**

Explanation on observations made by the statutory auditors

b) SECRETARIAL AUDITOR

“Annexure A”

Comments / explanations / qualification made by secretarial auditors

c) INTERNAL AUDITOR

RISK MANAGEMENT

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

CORPORATE SOCIAL RESPONSIBILITY

DISCLOSURE REQUIREMENTS

A DECLARATION TO THIS EFFECT SIGNED BY THE CEO, FORMS PART OF THIS ANNUAL REPORT.

MATERIAL CHANGES AND COMMITMENTS

-
-
-

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

“Annexure B”.

REPORTS ON CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS

PARTICULARS OF EMPLOYEES AND RELATED INFORMATION

Sr. No	Name of Director/KMP	Remuneration Received	% increase in Remuneration in the Financial year 2017-18	Ratio of remuneration of each Director to median remuneration of employees
1				
2				
3				
4				
5				
5				

6				
---	--	--	--	--

Note: - * Anubhav Maurya Appointed w.e.f.30/12/2017 and Prajna Naik w.e.f. 13/05/2018** Resigned by Seema Sidhu w.e.f. 19/08/2017



EXTRACT OF ANNUAL RETURN

“Annexure C”

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

FOREIGN EXCHANGE

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

APPRECIATION & ACKNOWLEDGEMENTS

On behalf of the Board of Directors

Sd/-
Girraj Kishor Agrawal
(Director)
(DIN: 00290959)

Sd/-
Tanu Agarwal
(Director)
(DIN: 00290966)

Date: 11/08/2018
Place: Mumbai

Annexure to the Board's Report – Annexure - 1

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2018

**TO,
THE MEMBERS,
TILAK VENTURES LIMITED**

M/s. Tilak Ventures Limited

M/s. Tilak Ventures Limited



- 1- The Company has charged interest on loans granted at the rate lower than, in few cases than the prevailing yield rate prescribed for government securities closest to the tenure of loans granted under section 186 of the Companies Act, 2013.

I further report that





Note:

“Annexure A

**For Doly Bhalavat & Associates
Practicing Company Secretary
CP No.: 20263**

**Sd/-
Doly Bhalavat
Proprietor
ACS No. 40818**

**Place: Mumbai
Date: 28/05/2018**

Annexure- A to the Secretarial Audit Report

To,
The Member,
TILAK VENTURES LIMITED

Management's Responsibility

Auditor's Responsibility

Disclaimer

**For Doly Bhalavat & Associates
Practicing Company Secretary
CP No.: 20263**

**Sd/-
Doly Bhalavat
Proprietor
ACS No. 40818**

**Place: Mumbai
Date: 28/05/2018**

ANNEXURE – B**Form AOC – 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto

1. Details of material contracts or arrangements or transactions not at arm's length basis:

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ Transactions	Duration of the contracts / arrangements / transactions	Nature of Relationship	Date(s) of Approval by the Board, if any.	Amount paid as advances, if any.

**Some of the above mentioned transactions are not material one, however they are still being provided here for disclosure purpose.*

On behalf of the Board of Directors

Sd/-
Girraj Kishor Agrawal
(Director)
(DIN: 00290959)

Sd/-
Tanu Agarwal
(Director)
(DIN: 00290966)

Date: 11/08/2018
Place: Mumbai

ANNEXURE – C**Form No. MGT – 9****EXTRACT OF ANNUAL RETURN****As on financial year ended 31.03.2018****[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

I	REGISTRATION & OTHER DETAILS:	
i	CIN	
ii	Registration Date	
iii	Name of the Company	
iv	Category/Sub-category of the Company	
v	Address of the Registered office & contact details	
vi	Whether listed company	
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10% or more of the total turnover of the company shall be stated			
Sl. No.	Name & Description of main Products/services	NIC Code of the Product /service	% to total turnover of the company
1			
2			

III	PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES				
Sr. No	Name & Address of the Company	CIN/GLN	Holding/Subsidiary / Associate	% of Shares Held	Applicable Section
1					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)									
A) <u>Category-wise Share Holding</u>	No. of Shares held at the beginning of the year (As on 1 st April, 2017)				No. of Shares held at the end of the year (As on 31 st March, 2018)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
	74195577	0	74195577	57.749	74195577	0	74195577	57.749	0
(2) Foreign									

Subtotal(A)(2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	74195577	0	74195577	57.749	74195577	0	74195577	57.749	0
B. Public Shareholding									
(1) Institutions									
Subtotal(B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
A) Bodies Corp.									
Subtotal(B)(2):	54284423	0	54284423	42.25	54284423	0	54284423	42.25	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	54284423	0	54284423	42.25	54284423	0	54284423	42.25	0
	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	128480000	0	128480000	100.00	128480000	0	128480000	100	0.00

(ii) SHARE HOLDING OF PROMOTERS								
Sl. No	Shareholders Name	Shareholding at the beginning of the year 01/04/2017			Shareholding at the end of the year 31/03/2018			% change in share holding during the year
		No. of Shares	% of total shares of the Co.	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the Co.	% of shares pledged encumbered to total shares	
1								
2								
3								
4								

(iii) CHANGE IN PROMOTERS' SHAREHOLDING UPTO 31.03.2018

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01/04/2017			Share holding at the end of the Year 31/03/2018			% of total Shares of the co.
		No. of Shares at the beginning	% of total Shares of the Co.	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	
1	N.A.							

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr. No.	Shareholders Name	Shareholding at the Beginning/ Transactions During theyear01/04/2017		Cumulative Shareholding at the end of the Year31/03/2018	
		No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.
1.	HEMANGINI VINITKUMAR PARIKH				
		-	-		
	Closing Balance	6360364	4.95	6360364	4.95
2.	VISHAL SHIVAKANT MISHRA				
		3196338	2.488	3196338	2.488
3.	ISAIRIS TRADING PRIVATE LIMITED				
		2640245	-	2640245	2.055
4.	DESTIMONEY SECURITIES PRIVATE				
		2534801	1.973	2534801	1.973
5.	WAKIL RAJBHAR				
		2261600	1.76	2261600	1.76
6.	RAJU DEVI SHARWAN AGARWAL				
		1599805	1.245	1599805	1.245
7.	HANSABEN BHARATKUMAR PATEL				
		1394085	1.085	1394085	1.085
8.	PRASHANT SHASHIKANT SAWANT				
		1204049	0.937	1204049	0.937
9.	HIMMAT VINODCHANDRA BHATT				

		1185934	0.923	1185934	0.923
10.	PRAVEEN KUMAR				
		1115453	0.868	1115453	0.868
11.	CHIRAG SHANTILAL SHAH (HUF)				
		1040000	0.809	1040000	0.809
12.	GLOBE CAPITAL MARKET LTD				
		-	-	-	-
13.	KAMLESH BHIKHABHAI SHAH				
		-	-	-	-

(V) SHAREHOLDING PATTERN OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Name of Director/KMP and Designation	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the Co.	No. of Shares	% of total shares of the Co.
1	Nil				

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Directors and/or Manager:			
Sr. No.	Particulars Of Remuneration	Name of MD/WTD/Manager Mr. Girraj Kishor Agrawal (Managing Director*)	Total Amount
1			
2			
3			
4			
5			

B. Remuneration to Other Directors							
Sr. No.	Particulars of Remuneration	Directors					Total Amount
		Mrs. Tanu Agarwal	Ms. Seema Sidhu**	Mr. Girraj Agrawal*	Mr. Anubhav Maurya*	Mr. Hardik Kabariya	
1							
							10,000
	Total (1)	-	-	-	-	-	10,000
2							
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-		-	10,000
		-	-	-		-	10,000

(VII) INDEBTEDNESS

(VIII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalties /Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
COMPANY					
			None		
DIRECTORS					
			None		
OTHER OFFICERS IN DEFAULT					
			None		

On behalf of the Board of Directors

Sd/-
Girraj Kishor Agrawal
(Director)
(DIN: 00290959)

Sd/-
Tanu Agarwal
(Director)
(DIN: 00290966)

Date: 11/08/2018
Place: Mumbai

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

BOARD OF DIRECTORS

Name of Director	Date of Appointment	Category	No. of Board meetings attended during the year 2017-18	Attendance at last AGM	No of Directorship in Companies excluding Private Limited companies	Member (M) /Chairman ship (C)

(www.tilakfinance.com)

✓
✓
✓

COMMITTEES OF THE BOARD

-
-
-

I. AUDIT COMMITTEES

Name of director	Category	No. of meetings during the Financial Year 2017-18	
		Held	Attended

II. NOMINATION AND REMUNERATION COMMITTEE

Name of Director	Category	No. of meetings during the Financial Year 2017-18	
		Held	Attended

III. STAKEHOLDERS' RELATIONSHIP COMMITTEE

Name of director	Category	No. of meetings during the Financial Year 2017-18	
		Held	Attended

--	--	--	--

Ms. Prajna Prakash Naik:
Company Secretary & Compliance Officer of

GENERAL BODY MEETINGS

i. General meeting

AGM	Financial Year	Date	Time	Venue

AGM	Financial Year	Special Resolutions passed

DISCLOSURES

a)

NIL

b) Reconciliation of share capital audit:

c) Proceeds from Public Issue, Right Issues, and Preferential Issues etc.

d) Code of Conduct

e)

f) Disclosures

g) Remuneration & Sitting Fees of Directors

CERTIFICATE ON CORPORATE GOVERNANCE

CEO AND CFO CERTIFICATION

MEANS OF COMMUNICATION

Intimation to Stock Exchange:

Company's Website:

Newspapers Publications:

Annual Report:

GENERAL SHAREHOLDER INFORMATION

i. Annual General Meeting:

ii. Financial Calendar:

Financial Calendar	April 1 to March 31

Dividend for the year	Total Amount of Dividend (Rs. In Lakhs)	Amount of Unpaid Dividend as on 31.03.2018 (Amount in Rs.)	% of Dividend Unpaid	Due date of transfer to IEPF

iii. Date of book closure / record date:

iv. Listing on stock exchanges:

v. Stock Code Demat ISIN

vi. Corporate Identification Number (CIN)

vii. Registrar and Share Transfer Agent

viii. Share Transfer system:

ix. Distribution of equity shareholding as on 31st March, 2018

Shareholders			Shareholding	
No. of Shares	Nos.	%	Holding in Rs.	%
T O T A L	2098	100.00	128480000.00	100.00

x. Categories of equity shareholders as on 31st March, 2018

Category	No. of Equity Shares held	Percentage of holding
	12,84,80,000	100

xi. Dematerialization of Shares and Liquidity

Total	128480000	100%

xii. Quarterly Audit of Share Capital

xiii. Address for Correspondence

Sharex Dynamic (India) Pvt Ltd

Registered Office:
M/s. Tilak Finance Limited

Corporate Identification Number of The Company (CIN)

Website _____ EMAIL ID _____

Disclosures of compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)(b) to (i) of the Listing Regulations:

Sr. No.	Particulars	Regulation	Compliance status Yes/No/N.A.	Compliance observed for the following:
				• • • • • • • • • • •
				• • •
				• •
				• •
				•
				• •
				• •

				•
				•
				• • •
				• • • •
				• •
				• • • • • •

For and On Behalf of the Board of Directors of
Tilak Ventures Limited

Sd/-
Girraj Kishor Agrawal
(Director)

Sd/-
Tanu Agarwal
(Director)

Place: Mumbai
Date:11/08/2018

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of,
Tilak Ventures Limited

M/s. Tilak Ventures Limited

For Doly Bhalavat & Associates
Practicing Company Secretary
CP No.: 20263

Sd/-
Doly Bhalavat
Proprietor
ACS No. 40818

Place: Mumbai
Date: 28/05/2018

DECLARATION ON CODE OF CONDUCT

To,
The Members of,
Tilak Ventures Limited

”

“

For Tilak Ventures Ltd

Sd/-
Girraj Kishor Agrawal
(Director & CEO)

Place: Mumbai
Date: 11/08/2018

CEO & CFO CERTIFICATION

To,
The Members of,
Tilak Ventures Limited

For Tilak Ventures Limited

Sd/-
Hiteshi Shah
(CFO)

Sd/-
Girraj Kishor Agrawal
(Director)

Place: Mumbai
Date:28/05/2018

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORTS

➤ INDUSTRY STRUCTURE & DEVELOPMENT

Textile:

Capital Market:

OVERVIEW

➤ OPPORTUNITIES AND THREAT

-
-
-
-

➤ RISKS AND CONCERNS

➤ INTERNAL CONTROL SYSTEM

➤ **HUMAN RELATIONS**

➤ **FORWARD LOOKING AND CAUTIONARY STATEMENTS**

On behalf of the Board of Directors

**Sd/-
Girraj Kishor Agrawal
(Director)
(DIN: 00290959)**

**Sd/-
Tanu Agarwal
(Director)
(DIN: 00290966)**

**Date: 11/08/2018
Place: Mumbai**

Independent Auditor's Report

To the Members of
Tilak Ventures Limited
(Formerly known as Tilak Finance Limited)

Report on the Standalone Ind AS Financial Statements

Limited(Formerly Known as "Tilak Finance Ltd.")

Tilak Ventures

Management's Responsibility for the Standalone Ind AS Financial Statements

Audit  e T T nci

**For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W**

**Sd/-
Pravin Chandak
Partner
Membership number: 049391**

**Place: Mumbai
Date: 28th May 2018**

Annexure A to the Independent Auditors' Report-31st March, 2018

For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W

Sd/-
Pravin Chandak
Partner
Membership number: 049391

Place: Mumbai
Date: 28th May 2018

Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of sub- section 3 of the Section 143 of the Companies Act, 2013 (the Act)

Known as Tilak Finance Limited) as Tilak Ventures Limited (Formerly

Management's Responsibility for Internal Financial Controls

Auditor's Responsibility

Meaning of Internal Financial Controls over Financial Reporting

Inherent Limitations of Internal Financial Controls over Financial Reporting

Qualified Opinion

**For Pravin Chandak & Associates
Chartered Accountants
Firm's registration number: 116627W**

**Sd/-
Pravin Chandak
Partner
Membership number: 049391**

**Place: Mumbai
Date: 28th May 2018**

TILAK VENTURES LIMITED

BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Note no.	As at March 31, 2018 Amount (Rs.)	As at March 31, 2017 Amount (Rs.)	As at April 01, 2016 Amount (Rs.)
<u>ASSETS</u>				
Non Current Assets				
Total Non Current Assets		11,235	17,846	24,456
Current Assets				
Total Current Assets		29,11,88,473	34,80,76,503	26,83,57,873
Total Assets		29,11,99,708	34,80,94,349	26,83,82,329
<u>EQUITY AND LIABILITIES</u>				
Equity				
Current Liabilities				
Total Current Liabilities				
Total Equity & Liabilities		29,11,99,708	34,80,94,349	26,83,82,329
As per our report of even date For PRAVIN CHANDAK & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 116627W Sd/- (Pravin Chandak) Partner M.NO. 049391 PLACE : MUMBAI DATED :28/05/2018				
For & on behalf of the board of directors of Tilak Ventures Limited Sd/- Tanu Agrawal Director DIN: 002900966 Sd/- Girraj Kishor Agrawal Director DIN:00290959 Sd/- Hiteshi Shah (CFO)				

TILAK VENTURES LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

Particulars	Note no.	For the Year ended 31st March 2018	For the Year ended 31st March 2017
<u>REVENUE</u>			
Total Revenue		12,79,57,491	6,26,17,399
<u>EXPENSES</u>			
Total expenses		15,31,15,231	8,18,16,330
PROFIT BEFORE TAX		(2,51,57,740)	(1,91,98,931)
Tax expenses			
PROFIT FOR THE YEAR		(2,55,93,170)	(1,92,06,774)
OTHER COMPREHENSIVE INCOME			
Other Comprehensive income for the year			
Total Comprehensive income for the year [VII+VIII]		(4,29,12,309)	(20,51,784)
		(0.20)	(0.15)
As per our report of even date For PRAVIN CHANDAK & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 116627W		For & on behalf of the board of directors of Tilak Ventures Limited	
Sd/- (Pravin Chandak) Partner M.NO. 049391	Sd/- Tanu Agrawal Director DIN: 002900966	Sd/- Girraj Kishor Agrawal Director DIN:00290959	
PLACE : MUMBAI DATED :28/05/2018	Sd/- Hiteshi Shah (CFO)		

TILAK VENTURES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	YEAR ENDED MARCH 31, 2018	YEAR ENDED MARCH 31, 2017
A) CASH FLOW OPERATING ACTIVITIES		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(3,84,41,930)	(10,90,427)
NET CASH FLOW FROM OPERATING ACTIVITIES	(3,98,12,202)	1,72,08,265
B) CASH FLOW FROM INVESTMENT ACTIVITIES:-		
NET CASH USED IN INVESTING ACTIVITIES	3,17,25,751	(1,84,29,735)
C) CASH FLOW FROM FINANCE ACTIVITIES		
NET (DECREASE) INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		
Cash & Cash Equivalent Comprise		
As per our report of even date For PRAVIN CHANDAK & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 116627W	For & on behalf of the board of directors of Tilak Ventures Limited	
Sd/- (Pravin Chandak) Partner M.NO. 049391	Sd/- Tanu Agrawal Director DIN: 002900966 	Sd/- Girraj Kishor Agrawal Director DIN:00290959
PLACE : MUMBAI DATED :28/05/2018	Sd/- Hiteshi Shah (CFO)	

TILAK VENTURES LIMITED**Note 1****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD 31.03.2018**

a) Basis of preparation of financial statements

b) Basis of measurement

c) Going Concern Assumption

d) Inventory valuation

e) Use of Estimates

f) Cash Flow Statement

d) Taxation

NOTE : 2

PROPERTY, PLANT & EQUIPMENTS

PARTICULARS	GROSS CARRING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
	1st April 2017	Addition	Deletion	As at 31st March 2018	As at 1st April 2017	Addition	Deletions	As at 31st March 2018	As at 1st April 2017	As at 31st March 2018
<u>TANGIBLE ASSETS</u>										
Software										
Total	6,48,517	-	-	6,48,517	6,30,670	6,612	-	6,37,282	17,847	11,235

2.2 Additional Disclosure as per previous GAAP

PROPERTY, PLANT & EQUIPMENTS

PARTICULARS	As at 1st April 2016			As at 31st March 2017			As at 31st March 2018		
	Original Cost	Accumulated Deprecation	Net Book Value	Original Cost	Accumulated Deprecation	Net Book Value	Original Cost	Accumulated Deprecation	Net Book Value
<u>TANGIBLE ASSETS</u>									
Total	6,48,517	6,24,058	24,459	6,48,517	6,612	6,41,905	6,48,517	6,612	6,41,905

Particulars	As at March 31, 2018 Amount (Rs.)	As at March 31, 2017 Amount (Rs.)	As at April 01, 2016 Amount (Rs.)
-------------	---	---	---

Investment Measured at Fair value through Other Comprehensive Income

Investment in Equity Shares

Quoted Fully paid up

[illegible]

Unquoted Fully paid up

[illegible]

Total Investment Measured at Fair value through Other Comprehensive Income

TILAK VENTURES LIMITED

[illegible]

Tilak Ventures Limited

Particulars

As at 31.03.18
Amount in (Rs.)

As at 31.03.17
Amount in (Rs.)

NOTE : 19 - PAYMENT TO AUDITORS

NOTE : 20 -EARNING PER SHARES (EPS)

NOTE 21- FIRST TIME ADOPTION OF IND AS

21. 1 Transition to Ind AS

21.2 Reconciliations between previous GAAP and Ind AS

21.3 Reconciliation of Balance Sheet as per previous GAAP and Ind AS *							
PARTICULARS	Reference Explantion	As at March 31, 2017			As at April 01, 2016		
		Previous GAAP	Adjustment	Ind AS	Regrouped IGAAP	Adjustment	Ind AS
<u>ASSETS</u>							
Non Current Assets							
Total Non Current Assets							
Current Assets							
Financial Assets							
Total Current Assets		32,38,47,416	2,42,29,087	34,80,76,503	26,85,93,952	(2,36,079)	26,83,57,873
Total Assets		32,65,74,254	1,69,91,859	34,35,66,113	27,13,35,243	(1,63,130)	27,11,72,113
<u>EQUITY AND LIABILITIES</u>							
Equity							
		27,17,59,571	1,69,91,858	28,87,51,429	27,12,04,278	(1,63,130)	27,10,41,148
<u>LIABILITIES</u>							
Current Liabilities							
Financial Liabilities							
Total Current Liabilities		5,48,14,683	-	5,48,14,683	1,30,964	-	1,30,964
Total Equity & Liabilities		32,65,74,254	1,69,91,859	34,35,66,113	27,13,35,243	(1,63,130)	27,11,72,112

21.4 Reconciliation of total comprehensive income for the year ended March 31, 2017

PARTICULARS	Reference Explanation	Regrouped IGAAP	Adjustment	Ind AS
<u>Continuing operations</u>				
		10,33,67,161	(4,07,49,762)	6,26,17,399
<u>Expenses</u>				
		10,28,04,026	(2,09,87,696)	8,18,16,330
Other comprehensive income				
		5,55,292	(26,22,763)	(20,51,784)

21.5 Reconciliation of Total Equity as at 31st March 2017 and 1 April 2016

PARTICULARS	Refer Note	As at 31st March 2017	As at 1st April 2016
		16,02,71,430	14,25,61,148

21.6 Impact of the Ind As adoption on the statement of cash flow for the year ended March 31, 2017

PARTICULARS	Refer Note	Regrouped IGAAP	Adjustment	Ind AS

Note 22 Explanatory Notes to First Time Adoption are as follows:**(a) Fair Valuation of Investments****(b) Other comprehensive income****(c) Tax Implications****Note 23: Contingent Liabilities and Commitments****NOTE 24 - RELATED PARTY TRANSACTIONS**

Sr. No.	Name of the Related Party	Relation

Sr. No.	Name of the Related Party	Nature of Transaction	2017-18	2016-17

(a) Risk Management Framework

37th Annual General Meeting

(c) Liquidity Risk management

NOTE 26 - EMPLOYEE BENEFITS

NOTE 27 - VALUATION OF INVESTMENTS IN UNQUOTED SHARES

NOTE 28 - LOANS AND ADVANCES

NOTE 29 - COMPLIANCE OF SECTION 45-IA OF THE RBI ACT, 1934

Note 30. FAIR VALUE MEASUREMENTS**a) Financial instruments by category**

PARTICULARS	March,31, 2018			March,31, 2017			April, 01, 2016		
	FVOCL	Amortised Cost	Cost	FVOCL	Amortised Cost	Cost	FVOCL	Amortised Cost	Cost
Financial Assets									
Financial Liabilities									

31. FAIR VALUE HIERARCHY**Financial assets and liabilities measured at fair value**

PARTICULARS	March,31, 2018			March,31, 2017			April, 01, 2016		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets									
Financial Liabilities									

Level 1:

Level 2:

Level 3:

(c) Valuation technique used to determine fair value

(d) Fair value Estimations

Dividend/Interest-bearing investments

Trade & other receivable / Payables

Notes Forming Part of the Financial Statement As At 31st March, 2018

Note : 32
In compliance to IND AS 108

Sr No	Particulars	Amount in Rs.		Amount in Rs.		Amount in Rs.	
		Finance & Securities		Textile Operation		Total	
		2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
	Other Information					-	
						-	
						-	
						-	

As per our report of even date
For PRAVIN CHANDAK & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 116627W

For & on behalf of the board of directors
of Tilak Ventures Limited

Sd/-
(Pravin Chandak)
Partner
M.NO. 049391

Sd/-
Tanu Agrawal
Director
DIN: 002900966

Sd/-
Girraj Kishor Agrawal
Director
DIN:00290959

Place : Mumbai
Dated :28/05/2018

Sd/-
Hiteshi Shah
(CFO)

TILAK VENTURES LIMITED

Regd Office: E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053.
CIN: L65910MH1980PLC023000 Email: tilakfin@gmail.com | Website: www.tilakfinance.com

ATTENDANCE SLIP

37th Annual General Meeting, September 29, 2018 at 3:30 P.M

Regd. Folio No.		* DP ID:	
No. of Equity Shares held		* Client ID:	
Name of the Shareholder			
Name of Proxy			

SIGNATURE OF THE MEMBER OR THE PROXY ATTENDING THE MEETING

If Member, please sign here

If Proxy, please sign here

Note:

----- Please tear here -----

TILAK VENTURES LIMITED

Regd Office: E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053.
CIN: L65910MH1980PLC023000 Email: tilakfin@gmail.com | Website: www.tilakfinance.com

Form No. MGT - 11**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 (the Act) and Rule 19(3)
of the Companies (Management and Administration) Rules, 2014]
37th Annual General Meeting, September 29, 2018 at 3:30 P.M.

Name of the member(s):	
Registered address:	
Email Id:	
Folio No./Client Id / DP ID:	

1.

2.

3.

Signed this day of, 2018

.....
Signature of the Member

Note:

Please Affix
Re.1/-
Revenue
Stamp and sign
Across

TILAK VENTURES LIMITED

Regd Office: E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053.
CIN: L65910MH1980PLC023000 Email: tilakfin@gmail.com | Website: www.tilakfinance.com

Form No. MGT – 12

Ballot Paper

[Pursuant to Section 109(5) of the Companies Act, 2013 (the Act) and
Rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

CIN:

Name of Company:

Registered Office:

Email:

| Website:

| Tel:

37th Annual General Meeting, September 29, 2018 at 3:30 p.m.

Poll paper				
Sr. No.	Particulars	Details		
Sr. No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
Place: Mumbai Date: 29/09/2018 (Signature of Shareholder)				

TILAK VENTURES LIMITED

Regd Office: E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053.

CIN: L65910MH1980PLC023000 Email: tilakfin@gmail.com | Website: www.tilakfinance.com

For Tilak Ventures Limited

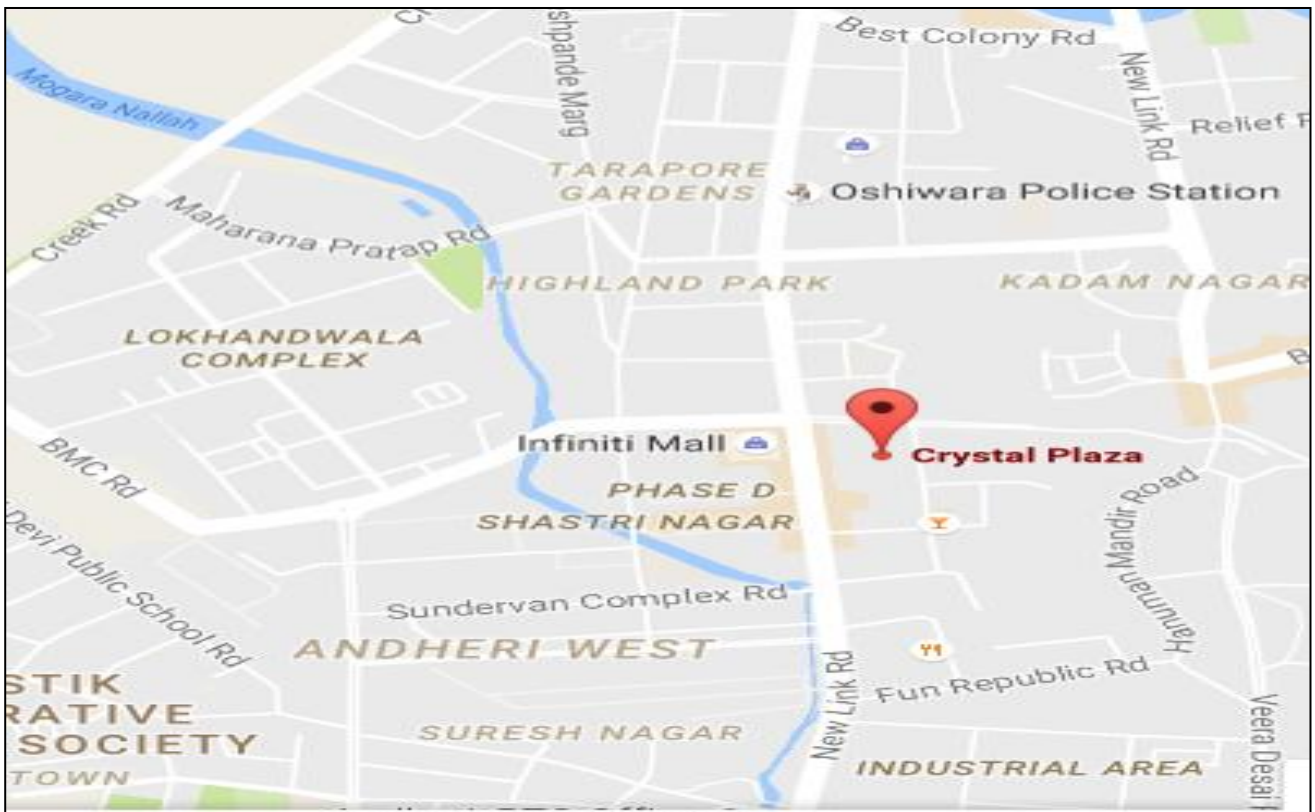
Sd/-

Girraj Kishor Agrawal

Director

DIN: 00290959

AGM Route Map



BY COURIER

Registered Office

E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai- 400053
Email: tilakfin@gmail.com
Website: www.tilakfinance.com

If Not Delivered Return To: