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3rd September, 2019

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block - G Bandra - Kurla Complex Bandra (E), Mumbai 400 051 Code: IFGLEXPOR BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Code: 540774

Dear Sirs

Re: Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that CARE Ratings Limited by their letter dated 23rd August, 2019, received recently by us, has af rmed following ratings.

Facilities / Instruments	Amount (Rs. crore)	Rating
Long Term Bank Facilities	3.13	CAREA+; Stable; (SingleA Plus; Outlook: Stable)
Short Term Bank radilities	800	CAREAI+; (A One Plus)
Long Term/Sho1t Term Bank Facilities	14600	CAREA+; Stable/CAREAI+; (SingleAPlus, Outlook: Stable/A OnePlus)
Total Facilities	157.13 (Rs One Hundred Fifty Seven crore and Thirteen Lakhs only)	
Commercial Paper	1000	CA RE A I +; (A One Plus)

Thanking you,

Yours f ithfully, For IFGL Ref actories Ltd.,

(R Agarwal) Company Secretary



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