



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir,

In accordance with Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby intimate that Renaissance Jewelry New York Inc., a wholly owned subsidiary of the Company has acquired the business of Everyday Elegance Jewelry (Everyday Elegance). Everyday Elegance's revenue for F.Y. 2020 was USD 1.2 million. The write up on the said acquisition is enclosed herewith for the purpose of updating our investors.

The details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

1	Name of the target entity, details in brief such as size, turnover etc.	Name: Everyday Elegance Jewelry Revenue: For F.Y. 2020 was USD 1.2 million
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Everyday Elegance Jewelry is not a related party of RGL
3	Industry to which the entity being acquired belongs	Jewellery Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is in-sync with RGL's strategy to expand presence in the high-margin global Branded Jewellery space
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	An Asset Purchase Agreement has been signed with the target entity
7	Nature of consideration - whether cash consideration or share swap and details of the same	This Investment is through cash on balance sheet.
8	Cost of acquisition or the price at which the shares are acquired	USD 0.9 million
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company's Subsidiary has acquired 100% assets of Everyday Elegance



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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Headquartered in California, United States, Everyday Elegance started in 2015, specializes in high-quality metals such as 14K gold, platinum and sterling silver with top-grade diamond alternative gemstones such as cubic zirconia moissanite. It has a portfolio of over 200 products with a strong presence across various ecommerce marketplaces, primarily on Amazon.com.
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Request you to upload the same under the appropriate section of your website.

Thanking you,

Yours faithfully,

For

As Above



Update on acquisition

Mumbai, September 2, 2021: Renaissance Global Limited (RGL), an emerging player in the global branded jewellery space, would like to share that its wholly owned subsidiary Renaissance Jewelry New York has, acquired the business of Everyday Elegance Jewelry (Everyday Elegance). As per the agreement, RGL has acquired 100% assets of Everyday Elegance for a total consideration of USD 0.9 million. ~35% of this acquisition cost is towards inventories of Everyday Elegance. The Company intends to fund the investment through cash on balance sheet.

This acquisition is in-sync with RGL's strategy to expand presence in the high-margin global Branded Jewellery space. Over the last few years, the Company has partnered with global iconic brands such as Hallmark & Disney across key markets. RGL designs, manufactures and supplies branded jewellery through B2B and D2C distribution channels. This transaction will strengthen RGL's resolve to expand its presence across global e-commerce marketplaces.

Headquartered in California, United States, Everyday Elegance specializes in high-quality metals such as 14K gold, platinum and sterling silver with top-grade diamond alternative gemstones such as cubic zirconia moissanite. It has a portfolio of over 200 products with a strong presence across various ecommerce marketplaces, primarily on Amazon.com. In the fiscal year 2020, Everyday Elegance Jewelry's revenues stood at USD 1.2 million. The company has a healthy balance sheet profile with zero net debt. The business is expected to contribute operating margin in the range of 18% -20%, in line with RGL's current online D2C business.



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