

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Members of Dynamic Industries Limited will be held on Monday, 27th Day of September, 2021 at 03:00 p.m. through video conferencing/other audio visual means to transact following business:

ORDINARY BUSINESS :

1. To consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2021 including Audited Balance Sheet as at 31st March, 2021 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To declare a dividend of Rs. 1/- (10%) per Equity Share of the nominal value of Rs. 10.00 each for the year ended on 31st March, 2021 and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT a dividend at the rate of Rs. 1.00 (One Rupees only) per equity share of Rs. 10/- (Ten Rupees) each fully paid up of the company, as recommended by the Board of Directors, be and is hereby declared for the Financial Year ended March 31, 2021 and the same be paid to shareholders whose name appear on record date as fixed by the Board of Directors of the Company, out of the profits of the Company for the Financial Year ended March 31, 2021.”

3. To re-appoint Mr. Harin Mamlatdarna (DIN: 00536250), who is liable to retire by rotation as Director and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013 and the rules made thereunder, Mr. Harin Mamlatdarna (DIN : 00536250), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS :

4. To re-appoint Mr. Harin Dhanvantlal Mamlatdarna (DIN: 00536250) as Chairman and Whole Time Director of the Company and in this regard to consider and if thought fit, to pass with or without modification (s) as a Special Resolution:

“RESOLVED THAT pursuant to Provisions of Section 152, 196, 197, 198, 203 and Schedule V and all other provisions applicable, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), read with Companies (Appointment and Remuneration) Rules, 2014 and any other statutory approval if any, the Company hereby re-appoints Mr. Harin Dhanvantlal Mamlatdarna (DIN: 00536250) as Chairman and Whole Time Director for a period of 3 (Three) years commencing from 1st October, 2021 to 30th September, 2024, with such remuneration as recommended by Nomination and Remuneration Committee as set out in the explanatory statement Item No. 4 appended hereto and forming part of this Notice and with liberty to the Board of Directors to alter, vary or modify the terms and conditions of the said re-appointment and / or remuneration in such manner as may be agreed to between the Board of Directors and Mr. Harin Dhanvantlal Mamlatdarna (DIN: 00536250) within the limits specified in the Companies Act, 2013 and Rules made thereunder.”

“RESOLVED FURTHER THAT the remuneration and perquisites set out to be paid to Mr. Harin Dhanvantlal Mamlatdarna as minimum remuneration during the tenure of his re-appointment notwithstanding that in any financial year of the Company during the aforesaid period, the Company has made no profits or the profits made are inadequate.”

“RESOLVED FURTHER THAT the remuneration and perquisites including the monetary value thereof as specified be varied, increased, expanded, enhanced, enlarged, widened or altered in accordance with the provisions relating to the payment of Managerial remuneration under the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendments or re-enactments thereof and as may be mutually decided between the Company and Mr. Harin Dhanvantlal Mamlatdarna be suitably amended to give effect to the same in such manner as may be agreed to by and between the Board and Mr. Harin Dhanvantlal Mamlatdarna.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized, without any further reference or approval of members of the Company, to accept and alter and vary the terms and conditions of the said re-appointment or any amendments or modifications that may hereafter be made thereto within the permissible limits of Schedule V read with various provisions of the Act and rules made there under, once the same is approved by members of the company.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

DYNAMIC INDUSTRIES LIMITED

5. To appoint Mr. Apurva Kamleshbhai Modi (DIN: 07046796) as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass with or without modification (s) as a Special Resolution:

“RESOLVED THAT pursuant to Provisions of Section 152, 196, 197, 198,203 and Schedule V and all other provisions applicable, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), read with Companies (Appointment and Remuneration) Rules, 2014 and any other statutory approval if any, the Company hereby appoints Mr. Apurva Kamleshbhai Modi (DIN: 07046796) as Whole Time Director for a period of 3 (Three) years commencing from 27th July, 2021 to 26th July, 2024, with such remuneration as recommended by Nomination and Remuneration Committee as set out in the explanatory statement Item No. 5 appended hereto and forming part of this Notice and with liberty to the Board of Directors to alter, vary or modify the terms and conditions of the said appointment and / or remuneration in such manner as may be agreed to between the Board of Directors and Mr. Apurva Kamleshbhai Modi (DIN: 07046796) within the limits specified in the Companies Act, 2013 and Rules made thereunder.”

“RESOLVED FURTHER THAT the remuneration and perquisites set out to be paid to Mr. Apurva Kamleshbhai Modi (DIN: 07046796) as minimum remuneration during the tenure of his appointment notwithstanding that in any financial year of the Company during the aforesaid period, the Company has made no profits or the profits made are inadequate.”

“RESOLVED FURTHER THAT the remuneration and perquisites including the monetary value thereof as specified be varied, increased, expanded, enhanced, enlarged, widened or altered in accordance with the provisions relating to the payment of Managerial remuneration under the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendments or re-enactments thereof and as may be mutually decided between the Company and Mr. Apurva Kamleshbhai Modi (DIN: 07046796) be suitably amended to give effect to the same in such manner as may be agreed to by and between the Board and Mr. Apurva Kamleshbhai Modi.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized, without any further reference or approval of members of the Company, to accept and alter and vary the terms and conditions of the said appointment or any amendments or modifications that may hereafter be made thereto within the permissible limits of Schedule V read with various provisions of the Act and rules made there under, once the same is approved by members of the company.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

6. To appoint Mr. Neeraj Shah (DIN: 05112261) as Managing Director of the Company and in this regard to consider and if thought fit, to pass with or without modification (s) as a Special Resolution:

“RESOLVED THAT pursuant to Provisions of Section 152, 196, 197, 198,203 and Schedule V and all other provisions applicable, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), read with Companies (Appointment and Remuneration) Rules, 2014 and any other statutory approval if any, the Company hereby appoints Mr. Neeraj Shah (DIN: 05112261) as Managing Director for a period of 3 (Three) years commencing from 27th July, 2021 to 26th July, 2024, with such remuneration as recommended by Nomination and Remuneration Committee as set out in the explanatory statement Item No. 6 appended hereto and forming part of this Notice and with liberty to the Board of Directors to alter, vary or modify the terms and conditions of the said appointment and / or remuneration in such manner as may be agreed to between the Board of Directors and Mr. Neeraj Shah (DIN: 05112261) within the limits specified in the Companies Act, 2013 and Rules made thereunder.”

“RESOLVED FURTHER THAT the remuneration and perquisites set out to be paid to Mr. Neeraj Shah (DIN: 05112261) as minimum remuneration during the tenure of his appointment notwithstanding that in any financial year of the Company during the aforesaid period, the Company has made no profits or the profits made are inadequate.”

“RESOLVED FURTHER THAT the remuneration and perquisites including the monetary value thereof as specified be varied, increased, expanded, enhanced, enlarged, widened or altered in accordance with the provisions relating to the payment of Managerial remuneration under the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendments or re-enactments thereof and as may be mutually decided between the Company and Mr. Neeraj Shah (DIN: 05112261) be suitably amended to give effect to the same in such manner as may be agreed to by and between the Board and Mr. Neeraj Shah (DIN: 05112261).”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized, without any further reference or approval of members of the Company, to accept and alter and vary the terms and conditions of the said appointment or any amendments or modifications that may hereafter be made thereto within the permissible limits of Schedule V read with various provisions of the Act and rules made there under, once the same is approved by members of the company.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

7. To appoint Mrs. Viraj Shah (DIN: 07220630) as an Independent Director of the Company for the Second Term and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to sections 149, 150 and 152 of the Companies Act, 2013 (“the Act”), Companies (Appointment and Qualification of Directors) Rules, 2014 (“the Rules”), Schedule IV to the Act, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and all the other applicable provision(s), if any, of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Members of the Company be and is hereby accorded to re-appoint Mrs. Viraj Shah (DIN: 07220630), to the office of Independent Director, for the second term of five consecutive years effective from 29th July, 2020 to 30th July, 2025, and whose office shall not be liable to retire by rotation.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized as to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution.”

8. Reclassification of the Status of Promoters & Promoter Group and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to Clause 31A and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other laws and regulations as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), and other applicable provisions; subject to necessary approvals from the Stock Exchanges and other appropriate statutory authorities, as may be necessary; the approval of the Members, be and is hereby accorded to reclassify the following persons/entities (hereinafter individually & jointly referred to as the “Applicants”) and currently forming part of the “Promoter and Promoter Group” holding any Equity Shares of the Company, from “Promoter & Promoter Group” to the “Public”.

No.	Name	No. of Equity Shares held	Percentage of Holding
1	Deepak N. Chokshi	Nil	0.00%
2	Beenaben Deepak Chokshi	Nil	0.00%
3	Bimal D. Chokshi	Nil	0.00%
4	Ronak D. Chokshi	Nil	0.00%
5	Dinesh Jasraj Jain	Nil	0.00%
6	Ornet Intermediates Private Limited	Nil	0.00%

“RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicants, the Company shall effect such re-classification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.”

“RESOLVED FURTHER THAT any one of the Directors, be and is hereby authorized to perform and execute all such acts, deeds, matters and things including but not limited to making timely intimation to stock exchange(s), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

9. To approve the continuation of directorship of Mr. Jatinbhai Biharilal Surti (DIN: 05195572), Independent Director, who will attained the age of 75 years and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time, including any statutory modifications or re-enactment thereof), and other applicable provisions if any, of the Companies Act, 2013 and subject to such other approvals as may be necessary in this regard, consent and approval of the Company be and is hereby accorded, as set out in the Explanatory Statement annexed hereto, for continuation of directorship, of Jatinbhai Biharilal Surti (DIN: 05195572), Independent Director, who will attained the age of 75 years, on the existing terms and conditions of his appointment.

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RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to take such steps as may be necessary, proper and expedient to give effect to this Resolution.”

10. Approval of Related Party Transactions.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions and rules thereto, and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such amendments as may be made therein, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into transactions as detailed hereunder with following Related Parties as defined under the Act for purchase/sale of goods, services and/or any other business activities during the financial year 2021-22 & 2022-23.

Name of Related Party	Maximum amount of transaction/s	Type of Transaction	Financial Year
Prima Chemicals	Rs. 30 Crores	Purchase / Sale of Goods, Services and/or any other business activities	2021-22
Prima Chemicals	Rs. 30 Crores	Purchase / Sale of Goods, Services and/or any other business activities	2022-23

“RESOLVED FURTHER that Mr. Harin Mamlatdarna, Wholetime Director and Mr. Neeraj Shah, Managing Director of the Company be and is hereby authorised to negotiate and finalise other terms and conditions and to do all such acts, deeds and things including delegation of powers as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office :

Plot No. 5501/2, Phase-III,
Nr. Trikampura Cross Road,
G. I. D. C. Vatva, Ahmedabad - 382 445.
CIN : L24110GJ1989PLC011989
Tel. : 91-79-25833835, 25891835
Website : www.dynaind.com

By Order of the Board of Directors

-Sd/-

HARIN D. MAMLATDARNA
Chairman and Whole Time Director
DIN : 00536250

Place : Ahmedabad

Date : 25th August, 2021

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4 of the Notice :

Mr. Harin Dhanvantlal Mamlatdarna was re-appointed as Chairman and Wholetime Director of the Company for a period of 2 years (1st October, 2019 to 30th September, 2021) hence his term as Chairman and Wholetime Director of the Company is going to be expired on 30th September, 2021. The Board Members re-appointed Mr. Harin Dhanvantlal Mamlatdarna as Chairman and Whole Time Director of the Company on 20th August, 2021 for a period of three years w.e.f. 1st October, 2021 to 30th September, 2024 on the terms & conditions recommended by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee has considered the matter and recommended the terms of the Remuneration to the Board, subject to the approval of members by way of special resolution under various Sections of the Act read with Schedule- V of the Companies Act, 2013.

He is graduate in commerce and handling marketing, finance, accounting, and administration of the Company. He has experience of 41 years in the field of dyes and chemicals. He had also visited number of European and Asian Countries as well as USA to acquaint himself with latest technology. He has vast experience in management, administration and effective policy formulations for efficient and smooth running of the Company. In view of the manifold increase in role and responsibility of Mr. Harin Dhanvantlal Mamlatdarna, the Board approved the re-appointment of Mr. Harin Dhanvantlal Mamlatdarna as Chairman and Whole Time Director of the Company for a period of three years w.e.f. 1st October, 2021 as his period of office is to be expired on 30th September, 2024. The details of the remuneration payable to Mr. Harin Dhanvantlal Mamlatdarna, as Chairman and Whole Time Director and as contained in the resolution, are set out below:

- a) **Salary** : Gross Salary of Rs. 2.60 Lacs per month with suitable increment on 1st April each year at the discretion of the Board of Directors but within the limit of Schedule V and other applicable provisions of the Companies Act, 2013 So, long as he functions as such, he shall not be paid any sitting fees for attending meeting of the Board of Directors or committees thereof.
- b) **Perquisites** : Furnished accommodation, electricity, water, gas and furnishings, medical reimbursements, leave travel concessions for self and family, club fees, medical insurance, personal accident insurance, leave encashment, benefits of Provident Fund and Gratuity Fund, car and telephone, any other allowances etc. in accordance with the rules of the Company.

In case, no accommodation is provided to Mr. Harin Dhanvantlal Mamlatdarna, he will be paid House Rent Allowance as per rules of the Company. The terms and conditions of the said appointment may be altered and varied from time to time by the Board as it may, in its discretion, deem fit, within the maximum amount payable to Managing and Whole Time Directors in accordance with Schedule V to the Act or any amendments made hereafter in this regard. In the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company may pay to Mr. Harin Dhanvantlal Mamlatdarna remuneration by way of Salary, allowances and perquisites as per section II of part II of Schedule V of the Companies Act, 2013.

The Company shall reimburse actual entertainment and travelling expense incurred by the Director in connection with the Company's business.

This statement containing following information is given as per Clause-A of Section II of part II of Schedule V of the Companies Act, 2013

I. GENERAL INFORMATION															
1. Nature of Industry	Manufacturing of Chemicals and dyes.														
2. Date or expected date of commencement commercial production.	Existing Company and hence not applicable.														
3. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Existing Company and hence not applicable.														
4. Financial Performance based on given indicators (As at 31st March 2021)	<table border="0"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: right;">Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td>Turnover (Net Sales)</td> <td style="text-align: right;">3498.56</td> </tr> <tr> <td>Gross Profit</td> <td style="text-align: right;">775.66</td> </tr> <tr> <td>Net profit before tax</td> <td style="text-align: right;">44.49</td> </tr> <tr> <td>Debt Equity Ratio</td> <td style="text-align: right;">0.04</td> </tr> <tr> <td>Current Ratio</td> <td style="text-align: right;">3.74</td> </tr> <tr> <td>Net Worth</td> <td style="text-align: right;">4525.12</td> </tr> </tbody> </table>	Particulars	Rs. In Lacs	Turnover (Net Sales)	3498.56	Gross Profit	775.66	Net profit before tax	44.49	Debt Equity Ratio	0.04	Current Ratio	3.74	Net Worth	4525.12
Particulars	Rs. In Lacs														
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Net profit before tax	44.49														
Debt Equity Ratio	0.04														
Current Ratio	3.74														
Net Worth	4525.12														

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	5. Export Performance	The Company has achieved export Turnover FOB value of Rs. 788.56 Lacs for the financial year ended on 31 st March, 2021
	6. Foreign Investments or collaborators, if any	None
II. INFORMATION / RESUME ABOUT THE APPOINTEE :		
	1. Background Details/Qualification	Mr. Harin Dhanvantlal Mamlatdarna is graduate in commerce and handling production, marketing, commercial matters, and administration of the Company. He has experience of 38 years in the field of dyes and chemicals.
	2. Past Remuneration	Remuneration paid for the financial year 2020-21 is Rs. 18 Lacs
	3. Recognition or Awards	Mr. Harin Dhanvantlal Mamlatdarna is Member of Committee of Administration and Chairman-Dyes & Dye Intermediates Panel of CHEMEXCIL.
	4. Job Profile and his expertise in specific functional areas	Mr. Harin Dhanvantlal Mamlatdarna Handling multiple portfolio in field of production, marketing, commercial matters, and administration. He has wide knowledge of the industry and markets that the company operates in, and has been instrumental in the turnaround of the company over the last few years
	5. Remuneration Proposed	As mentioned salary given in the preceding paras
	6. Comparative remuneration profile with respect to industry size of the company, profile of the position and person	The proposed remuneration is commensurate with level skills, experience of the appointee. Mr. Harin Dhanvantlal Mamlatdarna has been re-appointed and re-designated as Chairman and Whole Time Director having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him. The remuneration proposed is in line with and prevailing in similar industry and having regard to the size of the Company.
	7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	He belongs to promoter group and KMP of the Company apart from this There is no pecuniary relation whether directly or indirectly with the company, Mr. Apurva Kamleshbhai Modi, Wholetime Director of the Company is Son in Law of Mr. Harin Mamlatdarna, Chairman & Wholetime Director of the Company.
III. OTHER INFORMATION :		
	1. Reasons of loss or inadequate profits.	Due to increase in competition in the Chemical industry the profit margin were low in order to survive in the market. So, profit for the financial year ended on 31 st March, 2021 was inadequate to for payment of such remuneration.
	2. Steps taken or proposed to be taken for improvement	Efforts are made for cost cutting to improve margins. Further other administrative and other expenses will be controlled
	3. Expected increase in productivity and profits in measurable terms	Strict steps will be taken to control fixed costs and inventory costs, which will enable Company to improve its turnover and profits in years to come with normative numbers calculated with reference to good returns from the Chemical Industry.
IV. DISCLOSURES :		
	1	The remuneration package of Mr. Harin Dhanvantlal Mamlatdarna has been enumerated above. Resolution for the same include all the details.
	2	The required disclosure to the shareholders of the Company about remuneration package of the managerial person and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; Stock option details, if any and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable has been made in the Annual Report of the Company for the Financial Year 2020-21, wherever applicable

The re-appointment Mr. Harin Dhanvantlal Mamlatdarna as Chairman and Whole Time Director of the company requires special majority of the members under Section 196, 197, 198 & 203 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013, for payment of remuneration.

The Company has not made any default in repayment of any of its debts, loans (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Clause B of section II of Part II of schedule V of the Companies Act, 2013.

Consequently the said resolution for re-appointment Mr. Harin Dhanvantlal Mamlatdarna as Chairman and Whole Time Director for a period of three years on the remuneration as set out in the resolution, requires approval of Members in General Meeting with special majority.

Hence, your directors recommend the resolution for your approval

As the resolution for re-appointment has been proposed for three years with remuneration within the limits prescribed under Clause-A of section II of part II of schedule V of the Act, and hence the approval of Central Government is not required.

Except Mr. Harin Dhanvantlal Mamlatdarna & Mr. Apurva Kamleshbhai Modi none of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution and recommend your acceptance thereof in the interest of the Company.

The notice and explanatory statement may be treated as an abstract of terms and memorandum of interest under section 190 of the Companies Act, 2013, regarding re-appointment of Mr. Harin Dhanvantlal Mamlatdarna Chairman and Whole Time Director of the Company to be circulated to the shareholders of the company and the requirement of the said act may be deemed to have been sufficiently complied with.

Item No. 5 of the Notice :

Mr. Apurva Kamleshbhai Modi (DIN: 07046796) was appointed Wholetime Director of the Company for a period of 3 years (27th July, 2021 to 26th July, 2024) in the Board meeting held on 27/07/2021 subject to approval of members in the ensuing General Meeting. The Board Members appointed Mr. Apurva Kamleshbhai Modi as Whole Time Director of the Company on 27th July, 2021 for a period of three years w.e.f. 27th July, 2021 to 26th July, 2024 on the terms & conditions recommended by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee has considered the matter and recommended the terms of the Remuneration to the Board, subject to the approval of members by way of special resolution under various Sections of the Act read with Schedule- V of the Companies Act, 2013.

Mr. Apurva Kamleshbhai Modi is Master of Science in Organic Chemistry (US). He has been involved in development of several new products, setting up of new plants to commercialize them and also developing the end markets. He brings with him 12 years of rich experience in the field of dyes manufacturing and marketing. In view of the manifold increase in role and responsibility of Mr. Apurva Kamleshbhai Modi, the Board approved the appointment of Mr. Apurva Kamleshbhai Modi as Whole Time Director of the Company for a period of three years w.e.f. 27th July, 2021 his period of office is to be expired on 26th July, 2024. The details of the remuneration payable to Mr. Apurva Kamleshbhai Modi, Whole Time Director and as contained in the resolution, are set out below :

- c) **Salary :** Gross Salary of Rs. 3.00 Lacs per annum with suitable increment on 1st April each year at the discretion of the Board of Directors but within the limit of Schedule V and other applicable provisions of the Companies Act, 2013 So, long as he functions as such, he shall not be paid any sitting fees for attending meeting of the Board of Directors or committees thereof.
- d) **Perquisites :** Furnished accommodation, electricity, water, gas and furnishings, medical reimbursements, leave travel concessions for self and family, club fees, medical insurance, personal accident insurance, leave encashment, benefits of Provident Fund and Gratuity Fund, car and telephone, any other allowances etc. in accordance with the rules of the Company.

In case, no accommodation is provided to Mr. Apurva Kamleshbhai Modi, he will be paid House Rent Allowance as per rules of the Company. The terms and conditions of the said appointment may be altered and varied from time to time by the Board as it may, in its discretion, deem fit, within the maximum amount payable to Managing and Whole Time Directors in accordance with Schedule V to the Act or any amendments made hereafter in this regard. In the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company may pay to Mr. Apurva Kamleshbhai Modi remuneration by way of Salary, allowances and perquisites as per section II of part II of Schedule V of the Companies Act, 2013.

The Company shall reimburse actual entertainment and travelling expense incurred by the Director in connection with the Company's business.

This statement containing following information is given as per Clause-A of Section II of part II of Schedule V of the Companies Act, 2013

DYNAMIC INDUSTRIES LIMITED

I. GENERAL INFORMATION		
1. Nature of Industry	Manufacturing of Chemicals and dyes.	
2. Date or expected date of commencement commercial production.	Existing Company and hence not applicable.	
3. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Existing Company and hence not applicable.	
4. Financial Performance based on given indicators (As at 31st March 2021)	Particulars Turnover (Net Sales) Gross Profit Net profit before tax Debt Equity Ratio Current Ratio Net Worth	Rs. In Lacs 3498.56 775.66 44.49 0.04 3.74 4525.12
5. Export Performance	The Company has achieved export Turnover FOB value of Rs. 788.56 Lacs for the financial year ended on 31 st March, 2021	
6. Foreign Investments or collaborators, if any	None	
II. INFORMATION / RESUME ABOUT THE APPOINTEE :		
1. Background Details/Qualification	Mr. Apurva Kamleshbhai Modi is Master of Science in Organic Chemistry (US). He has been involved in development of several new products, setting up of new plants to commercialize them and also developing the end markets. He brings with him 12 years of rich experience in the field of dyes manufacturing and marketing.	
2. Past Remuneration	Not Applicable	
3. Recognition or Awards	Mr. Apurva Kamleshbhai Modi is Master of Science in Organic Chemistry (US). He has been involved in development of several new products, setting up of new plants to commercialize them and also developing the end markets.	
4. Job Profile and his expertise in specific functional areas	Mr. Apurva Kamleshbhai Modi (DIN: 07046796) has rich experience of more than a decade in the field of dyes manufacturing and marketing. The Board is of the opinion that his inclusion in the Board of Directors will be advantageous to the Company.	
5. Remuneration Proposed	As mentioned salary given in the preceding paras	
6. Comparative remuneration profile with respect to industry size of the company, profile of the position and person	The proposed remuneration is commensurate with level skills, experience of the appointee. Mr. Apurva Kamleshbhai Modi has been appointed Whole Time Director having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him. The remuneration proposed is in line with and prevailing in similar industry and having regard to the size of the Company.	
7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	He belongs to promoter group and KMP of the Company apart from this There is no pecuniary relation whether directly or indirectly with the company. Mr. Apurva Kamleshbhai Modi, Wholetime Director of the Company is Son in Law of Mr. Harin Mamlatdarna, Chairman & Wholetime Director of the Company.	

III. OTHER INFORMATION :		
	1. Reasons of loss or inadequate profits.	Due to increase in competition in the Chemical industry the profit margin were low in order to survive in the market. So, profit for the financial year ended on 31 st March, 2021 was inadequate to for payment of such remuneration.
	2. Steps taken or proposed to be taken for improvement	Efforts are made for cost cutting to improve margins. Further other administrative and other expenses will be controlled
	3. Expected increase in productivity and profits in measurable terms	Strict steps will be taken to control fixed costs and inventory costs, which will enable Company to improve its turnover and profits in years to come with normative numbers calculated with reference to good returns from the Chemical Industry.
IV. DISCLOSURES :		
	1	The remuneration package of Mr. Apurva Kamleshbhai Modi has been enumerated above. Resolution for the same include all the details.
	2	The required disclosure to the shareholders of the Company about remuneration package of the managerial person and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; Stock option details, if any and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable has been made in the Annual Report of the Company for the Financial Year 2020-21, wherever applicable

The appointment Mr. Apurva Kamleshbhai Modi as Whole Time Director of the company requires special majority of the members under Section 196, 197, 198 & 203 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013, for payment of remuneration.

The Company has not made any default in repayment of any of its debts, loans (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Clause B of section II of Part II of schedule V of the Companies Act, 2013.

Consequently the said resolution for appointment Mr. Apurva Kamleshbhai Modi Whole Time Director for a period of three years on the remuneration as set out in the resolution, requires approval of Members in General Meeting with special majority.

Hence, your directors recommend the resolution for your approval

As the resolution for appointment has been proposed for three years with remuneration within the limits prescribed under Clause-A of section II of part II of schedule V of the Act, and hence the approval of Central Government is not required.

Except Mr. Harin Dhanvantlal Mamlatdarna & Mr. Apurva Kamleshbhai Modi none of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution and recommend your acceptance thereof in the interest of the Company.

The notice and explanatory statement may be treated as an abstract of terms and memorandum of interest under section 190 of the Companies Act, 2013, regarding appointment of Mr. Apurva Kamleshbhai Modi Whole Time Director of the Company to be circulated to the shareholders of the company and the requirement of the said act may be deemed to have been sufficiently complied with.

Item No. 6 of the Notice :

Mr. Neeraj Shah (DIN: 05112261) was appointed Managing Director of the Company for a period of 3 years (27th July, 2021 to 26th July, 2024) in the Board meeting held on 27/07/2021 subject to approval of members in the ensuing General Meeting. The Board Members appointed Neeraj Shah (DIN: 05112261) as Managing Director of the Company on 27th July, 2021 for a period of three years w.e.f. 27th July, 2021 to 26th July, 2024 on the terms & conditions recommended by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee has considered the matter and recommended the terms of the Remuneration to the Board, subject to the approval of members by way of special resolution under various Sections of the Act read with Schedule- V of the Companies Act, 2013.

Mr. Neeraj Shah (DIN: 05112261) has been involved in the chemical business for almost 35 years. Initially started in the textile sector by representing several multinationals for their products. With this business ongoing, he then shifted focus to the dyes segment-focusing on development and marketing of colours for several applications. With a strong application end knowledge, he has been very successful in developing new markets and strong bonds with customers. He brings with

DYNAMIC INDUSTRIES LIMITED

him a vast experience of running businesses from textiles to colours. In view of the manifold increase in role and responsibility of Mr. Neeraj Shah, the Board approved the appointment of Mr. Neeraj Shah as Managing Director of the Company for a period of three years w.e.f. 27th July, 2021 his period of office is to be expired on 26th July, 2024. The details of the remuneration payable to Mr. Neeraj Shah, Managing Director and as contained in the resolution, are set out below:

- e) **Salary** : Gross Salary of Rs. 28.80 Lacs per annum with suitable increment on 1st April each year at the discretion of the Board of Directors but within the limit of Schedule V and other applicable provisions of the Companies Act, 2013 So, long as he functions as such, he shall not be paid any sitting fees for attending meeting of the Board of Directors or committees thereof.
- f) **Perquisites** : Furnished accommodation, electricity, water, gas and furnishings, medical reimbursements, leave travel concessions for self and family, club fees, medical insurance, personal accident insurance, leave encashment, benefits of Provident Fund and Gratuity Fund, car and telephone, any other allowances etc. in accordance with the rules of the Company.

In case, no accommodation is provided to Mr. Neeraj Shah, he will be paid House Rent Allowance as per rules of the Company. The terms and conditions of the said appointment may be altered and varied from time to time by the Board as it may, in its discretion, deem fit, within the maximum amount payable to Managing and Whole Time Directors in accordance with Schedule V to the Act or any amendments made hereafter in this regard. In the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company may pay to Mr. Neeraj Shah remuneration by way of Salary, allowances and perquisites as per section II of part II of Schedule V of the Companies Act, 2013.

The Company shall reimburse actual entertainment and travelling expense incurred by the Director in connection with the Company's business.

This statement containing following information is given as per Clause-A of Section II of part II of Schedule V of the Companies Act, 2013

I. GENERAL INFORMATION															
1. Nature of Industry	Manufacturing of Chemicals and dyes.														
2. Date or expected date of commencement commercial production.	Existing Company and hence not applicable.														
3. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Existing Company and hence not applicable.														
4. Financial Performance based on given indicators (As at 31st March 2021)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td>Turnover (Net Sales)</td> <td>3498.56</td> </tr> <tr> <td>Gross Profit</td> <td>775.66</td> </tr> <tr> <td>Net profit before tax</td> <td>44.49</td> </tr> <tr> <td>Debt Equity Ratio</td> <td>0.04</td> </tr> <tr> <td>Current Ratio</td> <td>3.74</td> </tr> <tr> <td>Net Worth</td> <td>4525.12</td> </tr> </tbody> </table>	Particulars	Rs. In Lacs	Turnover (Net Sales)	3498.56	Gross Profit	775.66	Net profit before tax	44.49	Debt Equity Ratio	0.04	Current Ratio	3.74	Net Worth	4525.12
Particulars	Rs. In Lacs														
Turnover (Net Sales)	3498.56														
Gross Profit	775.66														
Net profit before tax	44.49														
Debt Equity Ratio	0.04														
Current Ratio	3.74														
Net Worth	4525.12														
5. Export Performance	The Company has achieved export Turnover FOB value of Rs. 788.56 Lacs for the financial year ended on 31 st March, 2021														
6. Foreign Investments or collaborators, if any	None														
II. INFORMATION / RESUME ABOUT THE APPOINTEE :															
1. Background Details/Qualification	Mr. Neeraj Shah has been involved in the chemical business for almost 35 years. Initially started in the textile sector by representing several multinationals for their products. With this business ongoing, he then shifted focus to the dyes segment-focusing on development and marketing of colours for several applications. With a strong application end knowledge, he has been very successful in developing new markets and strong bonds with customers. He brings with him a vast experience of running businesses from textiles to colours.														

2. Past Remuneration	NotApplicable
3. Recognition or Awards	Mr. Neeraj Shah involved in the chemical business for almost 35 years and has a vast experience of running businesses from textiles to colours. The Board is of the opinion that his inclusion in the Board of Directors will be advantageous to the Company.
4. Job Profile and his expertise in specific functional areas	Mr. Neeraj Shah involved in the chemical business for almost 35 years and has a vast experience of running businesses from textiles to colours. The Board is of the opinion that his inclusion in the Board of Directors will be advantageous to the Company.
5. Remuneration Proposed	As mentioned salary given in the preceding paras
6. Comparative remuneration profile with respect to industry size of the company, profile of the position and person	The proposed remuneration is commensurate with level skills, experience of the appointee. Mr. Neeraj Shah has been appointed Managing Director having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him. The remuneration proposed is in line with and prevailing in similar industry and having regard to the size of the Company.
7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	There is no pecuniary relation whether directly or indirectly with the company.
III. OTHER INFORMATION :	
1. Reasons of loss or inadequate profits.	Due to increase in competition in the Chemical industry the profit margin were low in order to survive in the market. So, profit for the financial year ended on 31 st March, 2021 was inadequate to for payment of such remuneration.
2. Steps taken or proposed to be taken for improvement	Efforts are made for cost cutting to improve margins. Further other administrative and other expenses will be controlled
3. Expected increase in productivity and profits in measurable terms	Strict steps will be taken to control fixed costs and inventory costs, which will enable Company to improve its turnover and profits in years to come with normative numbers calculated with reference to good returns from the Chemical Industry.
IV. DISCLOSURES :	
1	The remuneration package of Mr. Neeraj Shah has been enumerated above. Resolution for the same include all the details.
2	The required disclosure to the shareholders of the Company about remuneration package of the managerial person and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; Stock option details, if any and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable has been made in the Annual Report of the Company for the Financial Year 2020-21, wherever applicable

The appointment Mr. Neeraj Shah as Managing Director of the company requires special majority of the members under Section 196, 197, 198 & 203 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013, for payment of remuneration.

The Company has not made any default in repayment of any of its debts, loans (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Clause B of section II of Part II of schedule V of the Companies Act, 2013.

Consequently the said resolution for appointment Mr. Neeraj Shah as Managing Director for a period of three years on the remuneration as set out in the resolution, requires approval of Members in General Meeting with special majority.

Hence, your directors recommend the resolution for your approval

DYNAMIC INDUSTRIES LIMITED

As the resolution for appointment has been proposed for three years with remuneration within the limits prescribed under Clause-A of section II of part II of schedule V of the Act, and hence the approval of Central Government is not required.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution and recommend your acceptance thereof in the interest of the Company.

The notice and explanatory statement may be treated as an abstract of terms and memorandum of interest under section 190 of the Companies Act, 2013, regarding appointment of Mr. Neeraj Shah as Managing Director of the Company to be circulated to the shareholders of the company and the requirement of the said act may be deemed to have been sufficiently complied with.

Item no. 7 of the Notice :

Mrs. Viraj Shah (DIN: 07220630) was appointed as Non-Executive Independent Director of the Company on 29/06/2015. Pursuant to the provisions of the Companies Act, 2013 she could hold office of Independent Director of the Company for two terms of 5 years each. Her first term of five years expired on 28th July, 2020, and the Board recommends her re- appointment for the second term of five consecutive years from 29th July, 2020 to 30th July, 2025 subject to approval of the shareholders at the General Meeting of the Company. Her term is not liable for retirement by rotation. A brief resume of Mrs. Viraj Shah is attached herewith. Mrs. Viraj Shah has submitted a declaration to the Company to the effect that she meets the criteria of independence as provided under Section 149(6) of the Act.

In the opinion of the Board, Mrs. Viraj Shah fulfils the conditions specified in the Act and the Rules framed there under for appointment as Non-Executive, Independent Director and she is independent of the management.

Brief resume and other details of Mrs. Viraj Shah are provided in the annexure to the Explanatory Statement attached herewith as Annexure to the Notice of Annual General Meeting.

Mrs. Viraj Shah is deemed to be interested in the resolution set out respectively at Item No. 7 of this Notice with regard to her appointment. Except Mrs. Viraj Shah, none of the Director(s) and/or Key Managerial Personnel(s) and their relative(s) is either directly or indirectly concerned or interested, financially or otherwise in the proposed resolution. Mrs. Viraj Shah does not hold any shares in the company.

The Board of Directors is of the opinion that her vast knowledge and varied experience will be of great value to the Company and hence recommends the Resolution at Item No. 7 of this Notice for your approval.

Item no. 8 of the Notice :

Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") has provided a regulatory mechanism for classification of Promoters & Promoter group as Public Shareholders subject to fulfillment of conditions as provided therein.

In this regard, the Company received application from the person/entities (as set out below) pursuant to Regulation 31A of the Listing Regulations for classifying them under the Public Category since their names have been included as a part of the Promoter and Promoter group.

No.	Name	No. of Equity Shares held	Percentage of Holding
1	Deepak N. Chokshi	Nil	0.00%
2	Beenaben Deepak Chokshi	Nil	0.00%
3	Bimal D. Chokshi	Nil	0.00%
4	Ronak D. Chokshi	Nil	0.00%
5	Dinesh Jasraj Jain	Nil	0.00%
6	Ornet Intermediates Private Limited	Nil	0.00%

They are not the 'immediate relatives' nor are they controlled by the remaining Promoters of the Company, Mr. Harin Mamlatdarna, as per the definition of promoter group as provided in Regulations 2(1)(zb)(ii) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

They are financially independent persons/entities, who take independent investment decisions and are no way related to any of the business carried out by the Company. Further they do not hold any key managerial position or representations of the Board of Directors in the Company and are not engaged in any management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding. Further, they shall not act as a key managerial person or be represented on the Board of Directors of the Company for a period of three years post this reclassification. None of their act influences the decision taken by the Company and they do not have any special right through formal or informal arrangements / shareholder agreement with the Company or with the Promoter of the Company.

Vide their letters dated August 18, 2021, the Promoter and Promoter Group mentioned above have requested the Company for:

(i) declassification of the various persons/entities (as mentioned in the table above) as the Promoter and Promoter Group; and

In view of the explanations given by the Applicants as detailed above and in consideration to the conditions as stipulated in Regulation 31A of the Listing Regulations, the Board of Directors of the Company at their meeting held on 25th August, 2021 have approved the application for reclassification received by the Company as above from Promoter and Promoter Group category to Public category subject to approval by the members and relevant regulatory authorities. As required, intimation has been sent to Stock Exchanges based on declaration received from the aforesaid persons/entities.

Further as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957, the public shareholding as on date of the notice fulfils the minimum public shareholding requirement of at least 25% and the proposed reclassification does not intend to increase the public shareholding to achieve compliance with the minimum public shareholding requirement.

Further, in accordance with Regulation 31A of the Listing Regulations, the said reclassification requires the approval of the Stock Exchanges, where the shares of the Company are listed. In terms of the procedure adopted by the Stock Exchanges for granting such approval, the Stock Exchanges, inter alia, require that the Company obtain the consent of the Shareholders of the Company, for the said reclassification.

None of the Directors, Key Managerial Person, or their relatives is concerned or interested in this resolution except to the extent and manner set out in the resolution.

The Board recommends passing of the resolution as set out under item no.8 for approval of the Members as Ordinary Resolution.

The relevant documents in this regard are available for inspection in, between 11:00 A.M. to 1:00 P.M. on all working days i.e., Monday to Friday, till the date of Annual General Meeting, at the Registered Office of the Company.

Item no. 9 of the Notice:

Mr. Jatinbhai Biharilal Surti (DIN: 05195572) is an Independent Director of the company and he hold this position in the company since, 2012. Mr. Jatinbhai Biharilal Surti is Bachelor in Commerce further he has wide experience of more than 10 years of experience in the field of chemical industry. He has intimate knowledge of the working of the Company and has been a Member of the Board since long time and has been a pillar of strength and inspiration for the Company. His wide business experience and expertise has been an asset to the Company.

In terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members, by means of a Special Resolution is necessary for the continuation of directorships of Non-Executive Directors, who have attained the age of 75 years.

At its meeting held on August 25, 2021, the Board of Directors approved the continuation of the appointment of Mr. Jatinbhai Biharilal Surti, as Independent Director of the Company, on the existing terms and conditions of his appointment.

Considering the rich experience of Mr. Jatinbhai Biharilal Surti, it would be in the best interest of the Company, to continue to avail his services and guidance by continuing him as Independent Director.

Mr. Jatinbhai Biharilal Surti does not hold any equity shares in the Company.

None of the other Directors/Key Managerial Personnel are interested in or concerned with the said Resolution.

The Board recommends passing of the said Special Resolution.

Item no. 10 of the Notice :

Approval of Related Party Transaction.

The Audit Committee and the Board of Directors of the Company, at their respective meetings held on August 25, 2021 has approved a proposal for entering into following related party transactions :

Name of Related Party	Prima Chemicals
Name of Related Director or KMP	Mr. Apurva Modi & Mr. Harin Mamlatdarna
Nature of relationship	Mr. Apurva Kamleshbhai Modi, Wholetime Director of the Company is Partner of Prima Chemicals, Partnership Firm. Mr. Kamlesh Modi, Father of Mr. Apurva Kamleshbhai Modi, Wholetime Director of the Company is also Partner of Prima Chemicals, Partnership Firm.

DYNAMIC INDUSTRIES LIMITED

Material terms, monetary value and particulars of the contract or arrangement;	The transaction between the parties will be in the nature of purchase/sale of goods, services and/or any other business activities. The amount of the transactions shall be as stated in the resolution and the same has to be paid as per the terms agreed by both the parties.
The Manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	The pricing is commensurate with the market value of the goods and shall be at arm's length.
Any other information relevant or important for the members to take a decision on the proposed resolution	N.A.

The transaction is Related Party Transaction and in terms of Section 188 of the Companies Act, 2013 and regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable rules there under prior approval of the Shareholders by way of Special Resolution is required.

Accordingly, your directors recommend the resolution at Item No. 10 for approval as Special resolution as set out in the notice of the meeting.

Except Harin Dhanvantlal Mamlatdarna, Wholetime Director, Mr. Apurva Kamleshbhai Modi, Wholetime Director of the Company; Ms. Maya Harin Mamlatdarna, Ms. Asita H Mamlatdarna, Ms. Mansi H Mamlatdarna, Mr. Chandresh Dhanvantraai Mamlatdarna, Mr. Kamlesh Modi & Harin D Mamlatdarna HUF Relative of Director; none of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs are concerned or interested in the Resolution.

Registered Office :

Plot No. 5501/2, Phase-III,
Nr. Trikampura Cross Road,
G. I. D. C. Vatva, Ahmedabad - 382 445.
CIN : L24110GJ1989PLC011989
Tel. : 91-79-25833835, 25891835
Website : www.dynaind.com

By Order of the Board of Directors

-Sd/-

HARIN D. MAMLATDARNA
Chairman and Whole Time Director
DIN : 00536250

Place : Ahmedabad

Date : 25th August, 2021

Annexure- 1

Details of the Directors seeking appointment / re-appointment / alter in their tenure at the forthcoming Annual General Meeting of the Company (Pursuant to Section 102 of the Companies Act, 2013, and the LODR and Secretarial Standard)

Name of the Director	Mr. Harin Dhanvatlal Mamlatdarna
DIn	00536250
Date of Birth	02-02-1951
Age	70 years
Date of First Appointment on the Board	10/03/1989
the number of Meetings of the Board attended during the year	Number of meeting conveyed during year - 5 Number of meeting attended during the year - 5
Brief Profile and Expertise	As given above under information/resume about appointee.
Chairman/Member of the Committee of the Board of Directors of the Company	Mr. Harin Dhanvantlal Mamlatdarna is member of Stakeholder's Relationship Committee.
No. of Shares held in the Company	3,57,538 equity shares
Directorship held in other listed entities	NIL
Disclosure of Relationships Between Directors	Mr. Apurva Kamleshbhai Modi, Wholetime Director of Company is Son in Law of Mr. Harin Mamlatdarna, Chairman & Wholetime Director of the Company.

Name of the Director	Mr. Apurva Kamleshbhai Modi
DIn	07046796
Date of Birth	19/08/1984
Age	36 years
Date of First Appointment on the Board	17/07/2021
the number of Meetings of the Board attended during the year	Number of meeting conveyed during year - NA Number of meeting attended during the year - NA
Brief Profile and Expertise	As given above under information/resume about appointee.
Chairman/Member of the Committee of the Board of Directors of the Company	Mr. Apurva Kamleshbhai Modi is member of Stakeholder's Relationship Committee.
No. of Shares held in the Company	4,50,000 equity shares
Directorship held in other listed entities	NIL
Disclosure of Relationships Between Directors	Mr. Apurva Kamleshbhai Modi, Wholetime Director of Company is Son in Law of Mr. Harin Mamlatdarna, Chairman & Wholetime Director of the Company.

THERE IS NO INTER-SE RELATIONSHIPS BETWEEN DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL OF THE COMPANY

DYNAMIC INDUSTRIES LIMITED

Name of the Director	Mr. Neeraj Shah
DIn	05112261
Date of Birth	01/06/1969
Age	52 years
Date of First Appointment on the Board	17/07/2021
the number of Meetings of the Board attended during the year	Number of meeting conveyed during year - NA Number of meeting attended during the year - NA
Brief Profile and Expertise	As given above under information/resume about appointee.
Chairman/Member of the Committee of the Board of Directors of the Company	Not Applicable
No. of Shares held in the Company	1,74,246 equity shares
Directorship held in other listed entities	NIL

Name of the Director	Mrs. Viraj Shah
DIn	07220630
Date of Birth	02/02/1982
Age	39 years
Date of First Appointment on the Board	29/06/2015
the number of Meetings of the Board attended during the year	Number of meeting conveyed during year - 5 Number of meeting attended during the year - 5
Brief Profile and Expertise	As given above under information/resume about appointee.
Chairman/Member of the Committee of the Board of Directors of the Company	Mrs. Viraj Shah is member of Audit Committee, Nomination and Remuneration Committee & Corporate Social Responsibility Committee.
No. of Shares held in the Company	NIL
Directorship held in other listed entities	NIL

Name of the Director	Mr. Jatinbhai Biharilal Surti
DIn	05195572
Date of Birth	01/11/1946
Age	74 years
Date of First Appointment on the Board	02/02/2012
the number of Meetings of the Board attended during the year	Number of meeting conveyed during year - 5 Number of meeting attended during the year - 5
Brief Profile and Expertise	As given above under information/resume about appointee.
Chairman/Member of the Committee of the Board of Directors of the Company	Mrs. Jatinbhai Biharilal Surti is member of Audit Committee, Nomination and Remuneration Committee & Corporate Social Responsibility Committee.
No. of Shares held in the Company	NIL
Directorship held in other listed entities	NIL

Registered Office :
Plot No. 5501/2, Phase-III, Nr. Trikampura Cross Road,
G. I. D. C. Vatva, Ahmedabad - 382 445.
CIN : L24110GJ1989PLC011989
Tel. : 91-79-25833835, 25891835 Website : www.dynaind.com

Place : Ahmedabad
Date : 25th August, 2021

By Order of the Board of Directors

-Sd/-

HARIN D. MAMLATDARNA
Chairman and Whole Time Director
DIN : 00536250

NOTES:

1. The 32nd Annual General Meeting (AGM) is being held through video conferencing | other audio visual MEANS (VC) in accordance with the procedure prescribed in circular NUMBER 20 | 2020 dated May 05, 2020 read with circular NUMBER 14 | 2020 dated April 08, 2020 and circular NUMBER 17 | 2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs and circular NUMBER SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (the e-AGM circulars). The MEMBERS can attend the AGM through VC by following instructions given below of the Notice. For the purpose of recording the proceedings, the AGM will be DEEMED to be held at the registered office of the COMPANY at Plot No. 5501/2, Phase-III, Nr. Trikampura Cross Road, G. I. D. C. Vatva, Ahmedabad – 382445, India. Keeping in view the guidelines to fight COVID-19 PANDEMIC, the MEMBERS are requested to attend the AGM from their respective locations by VC and do not visit the registered office to attend the AGM.
2. Since the Annual General Meeting (AGM) is being held pursuant to the e-AGM circulars through video conferencing | other audio visual MEANS, physical attendance of MEMBERS has been dispensed with. Accordingly, the facility for APPOINTMENT of proxies by the MEMBERS will not be available for the AGM and hence, the Proxy FORM, Attendance Slip and route MAP of the AGM venue are not annexed to this Notice. However, a MEMBER MAY appoint a representative as per applicable provisions of the COMPANIES Act, 2013 to attend and /or vote.
3. Copies of the Balance Sheet, the STATEMENT of Profit and Loss, the Directors' Report, the Auditor's Report and every other DOCUMENT required by law to be annexed or attached to the Balance Sheet for the financial year ended March 31, 2021 are annexed /attached.
4. Electronic copy of the Annual Report for 2020-21 including the Notice which includes the process and MANNER of attending the Annual General Meeting through video conferencing | other audio visual MEANS, and e-voting is being sent to all the MEMBERS whose e-mail addresses are registered with the COMPANY | Depository Participants.
5. Printed copy of the Annual Report (including the Notice) is not being sent to the MEMBERS in view of the e-AGM circulars.
6. Ministry of Corporate affairs and Stock Exchange Board of India have permitted listed companies, in view of the prevailing COVID-19 pandemic situation, to send during calendar year 2021 via e-mail the Notice of the Annual General Meeting and the Annual Report to shareholders whose e-mail IDs are registered in the Company's records. In order to receive the Annual Report, Notice and other communications in electric form, we request our shareholders to register/update their e-mail address and mobile number with their Depository Participant(s) in respect of shares held in electronic form and for shares held in physical form, shareholders can communicate with Link Intime India Pvt.Ltd., the Company's Registrar & Transfer Agent (RTA), at 5th Floor, 506-508, Amarnath Business Centre-1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off. CG Road, Navrangpura, Ahmedabad-380009, e-mail ID: ahmedabad@linkintime.co.in.
7. The Company has also enabled a process with the RTA, for the limited purpose of registering contact details for receiving the Annual Report and Notice for the Annual General Meeting, allowing shareholders to update/modify their e-mail address and mobile number on a temporary basis by providing the basic credentials which may be asked for during the verification process. The link for updating the details is https://linkintime.co.in/emailreg/email_register.html. Shareholders can also update their Bank details, PAN CARD number, Aadhar number, etc., and upload a copy of the same on the same link. No action is required to be taken by shareholders whose details are already correctly registered/updated in the Company's records. E-mail ID: invgrv@dynamind.com, Website: http://dynamind.com/investors_zone.html.
8. The MEMBERS MAY also note that the Notice of the Annual General Meeting and the Annual Report for 2020-21 will also be available on the website of the COMPANY, www.dynamind.com, which can be downloaded. The electronic copies of the DOCUMENTS which are referred to in this Notice but not attached to it will be MADE available for inspection. For inspection, the MEMBERS are requested to send a request through an e-mail on cs@dynamind.com with Depository participant ID and Client ID or Folio NUMBER.
9. The MEMBERS desiring any information relating to the accounts or have any questions, are requested to write to the COMPANY on cs@dynamind.com at least Ten days before the date of the Annual General Meeting (AGM) so as to enable the MANAGEMENT to keep the information ready and provide it at the AGM.
10. The Board of Directors has recommended for consideration of the Members, a dividend of Rs.1.00 (10%) per equity share of the nominal value of Rs.10 each for the year ended on 31st March, 2021.
11. Members may note that the requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with Vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed at the 28th Annual General Meeting held on August 14, 2017 and are eligible to hold their office until conclusion of 33rd Annual General Meeting.

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12. The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 22nd September, 2021 to Monday, 27th September, 2021 (both days inclusive) for purpose of Dividend, if declared. Dividend will be payable, if declared, on or before Tuesday, 26th October, 2021 to those members whose names are registered as such in the Register of Members of the Company as on Tuesday, 21st September, 2021 and to the Beneficiary holders as per the beneficiary list as on Tuesday, 21st September, 2021 provided by the NSDL and CDSL.
13. In accordance with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company has fixed Tuesday, 21st September, 2021 as the “cut-off date” to determine the eligibility to vote by electronic means or in the general meeting. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Tuesday, 21st September, 2021, shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.
14. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company’s Unpaid Dividend Account, will, as per Section 124 of the Act, be transferred to the Investor Education and Protection Fund (IEPF). Further, shares on which the dividends remain unclaimed for seven consecutive years will also be transferred to the IEPF as per Section 124 of the Act, and the applicable rules. Since, members who have not claimed/ encased their dividend warrant for respective financial years are requested to write to the Company/Registrar and Share Transfer Agent (RTA) at least a month before the due dates, as under:

Sr. No.	Financial Year	Date of Declaration	Due date for Transfer to IEPF
1	2013-2014 (Final)	14-08-2014	13-09-2021
2	2014-2015 (Final)	14-08-2015	13-09-2022
3	2015-2016 (Final)	13-08-2016	12-09-2023
4	2016-2017 (Final)	14-08-2017	13-09-2024
5	2017-2018 (Final)	31-07-2018	30-08-2025
6	2018-2019 (Final)	31-07-2019	30-08-2026
7	2019-2020 (Final)	31-08-2020	30-09-2027

15. Annual General Meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM): In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.dynaind.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
6. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE ASUNDER:-

The remote e-voting period begins on Friday, September 24, 2021 at 9:00 A.M. and ends on Sunday, September 26, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 21, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 21, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

- A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below :

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under “Shareholder/Member” section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

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Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is :
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio No. registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- Now you are ready for e-Voting as the Voting page opens.

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4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cschintanpatel@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to NSDL Official at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@dynaind.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@dynaind.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e.Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@dynaind.com. The same will be replied by the company suitably.

Registered Office :

Plot No. 5501/2, Phase-III,
Nr. Trikampura Cross Road,
G. I. D. C. Vatva, Ahmedabad - 382 445.
CIN : L24110GJ1989PLC011989
Tel. : 91-79-25833835, 25891835
Website : www.dynaind.com

By Order of the Board of Directors

-Sd/-

HARIN D. MAMLATDARNA
Chairman and Whole Time Director
DIN : 00536250

Place : Ahmedabad
Date : 25th August, 2021