

FORM No. MGT-13
SCRUTINIZER'S REPORT

(Pursuant to Section 108, 109 of the Companies Act, 2013 and Rule 20, 21 of the Companies (Management and Administration) Rules, 2014 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Chairman
35th Annual General Meeting of
PAN ELECTRONICS (INDIA) LIMITED
Saturday 29th September 2019 at 3.00 P.M

Re: Report on e-voting and voting by Poll conducted at 35th Annual General Meeting of the equity shareholders of PAN ELECTRONICS (INDIA) LIMITED, held on 29th September 2018 at 3.00 P.M. at Hotel Premier Comforts, 13/2, S.M. Road, Ayyappa Temple Road, Jalahalli Cross (West), Bangalore - 560015.

I, Vivek Bhat, Practicing Company Secretary (CP-8426) having office at #395, 9th Main, 50 feet Road, Hanumantha Nagar, Bangalore 560050, have been appointed as Scrutinizer by the Board of Directors of M/S PAN ELECTRONICS (INDIA) LIMITED for the purpose of scrutinize the E-Voting process and also voting by means of poll at the AGM and for ascertaining the requisite majority on E_Voting and also on poll carried out for the resolutions proposed to be passed at the AGM of the shareholders of the Company.

1. The E-voting period commenced on 26th September, 2018 at 9.00 A.M. to 28th September, 2018 at 5.00 P.M. After completion of e-voting period, the votes were unblocked at 7.30 P.M on 29th September 2018 in the presence of Mr. Prashanth Hegde.
2. At the Meeting, Company offered physical voting to the Shareholders who have not opted e-voting. After the time fixed for closing of the Poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
3. The locked ballot box was subsequently opened in my presence. The poll papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents and the authorisation/proxies lodged with the company.
4. No incomplete and/or defective poll papers.
5. Based on the Report generated from the E-voting system provided by M/S Integrated Enterprises Limited and voted/casted on poll, I submit the consolidated results of e-voting and Poll as under:



ORDINARY RESOLUTION

Resolution No 1:

Adoption of audited Financial Statement as at 31st March, 2018 and reports of the Board of Directors, Corporate Governance and Auditors Report thereon:

| Promoter/ Public | No. of Shares held | No. of votes polled | % of votes polled on outstanding shares (3) = [(2) / (1)] * 100 | No. of Votes in favour | no. of Votes against | % of Votes in favour on votes polled (6) = [(4) / (2)] * 100 | % of Votes against on votes polled (7) = [(5) / (2)] * 100 |
|------------------------------------|--------------------------|---------------------------|---|------------------------------|----------------------------|--|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | 2817560 | 2817560 | 100 | 2817560 | 0 | 100.00 | 0.00 |
| Public Institutional holders | 3200 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public -Others | 1179240 | 1113 | 0.0944 | 1113 | 0 | 100.00 | 0.00 |
| Total (A) | 4000000 | 2818673 | 70.4668 | 2818673 | 0 | 100.00 | 0.00 |

Resolution No 2:

Re-appointment of Shri Abhishek Talreja (DIN: 05007867), Director, who retires by rotation:

| Promoter/ Public | No. of Shares held | No. of votes polled | % of votes polled on outstanding shares (3) = [(2) / (1)] * 100 | No. of Votes in favour | no. of Votes against | % of Votes in favour on votes polled (6) = [(4) / (2)] * 100 | % of Votes against on votes polled (7) = [(5) / (2)] * 100 |
|------------------------------------|--------------------------|---------------------------|---|------------------------------|----------------------------|--|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | 2817560 | 2817560 | 100 | 2817560 | 0 | 100.00 | 0.00 |
| Public Institutional holders | 3200 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public -Others | 1179240 | 1113 | 0.0944 | 1113 | 0 | 100.00 | 0.00 |
| Total (A) | 4000000 | 2818673 | 70.4668 | 2818673 | 0 | 100.00 | 0.00 |



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