

October 3, 2019

BSE Limited CRD - Listing Compliance P. J. Towers Dalal Street Mumbai 400 001

Dear Sirs,

Expiry of Term of Director

Pursuant to the Provisions of Sections 149, 152 read with Schedule IV to the Companies Act, 2013, Mss. Pacapenties XX Pacer (DNV: 005955747) was appointed on September 25, 2014 a Non-Executive Independent Director of the Company to hold office for 5 (five) consecutive years for a term up to the conclusion of the 33<sup>rd</sup> Annual General Meeting of the Company.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that at the conclusion of the 33<sup>rd</sup> Annual General Meeting of the Company held on September 25, 2019, the term of Mrs. Jacqueline K. Patel has expired and as such, she has ceased to be a Director of the Company.

Thanking you.

Yours truly, For Apple Finance Limited

Company Secretary