

October 3, 2025

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 511218

Dear Sir/Madam,

**Sub.: Clarification with respect to Increase in Movement of Volume**

**Ref.: BSE Limited Volume Movement Letter bearing ref. no. L/SURV/ ONL/PV/AA/2025-2026 /531 dated October 3, 2025**

This is with reference to your letter dated October 3, 2025 seeking clarification regarding significant increase in the Volume of Equity Shares of the Company across exchanges, in the recent past.

Please note that the Company had issued its clarification on October 1, 2025 pursuant to Regulation 30(11) of the Listing Regulations denying the certain mainstream media reports and increase in market Price of Equity Shares of the Company.

The increase or movement in the Volume / Price of the Equity Shares of the Company observed on October 1, 2025 on the website of BSE Limited and The National Stock Exchange of India Limited (“Stock Exchanges”) is purely due to market conditions and is absolutely market driven. The Management of the Company neither has any control nor has any knowledge of the reasons for this increase in the Volume / Price of its Equity Shares.

At this point of time, the Company does not have any specific information/ announcement which have a bearing on the price or volume behavior of the scrip requiring disclosure by the Company under Regulation 30 of the Listing Regulations.

The Company follows good corporate governance practices and any material information requiring it to make disclosures under the applicable regulatory requirements will be promptly disseminated by the Company to the Stock Exchanges.

Thanking you,

Yours faithfully,

**For Shriram Finance Limited**

**U Balasundararao**

**Company Secretary & Compliance Officer**

**Shriram Finance Limited**

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**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356

Website: [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) — L65191TN1979PLC007874