



SAHYADRI
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SAHYADRI INDUSTRIES LTD.

Swastik House, 39/D, Gultekdi, J.N. Marg, Pune-411 037, Maharashtra. INDIA

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CIN No :- L26956PN1994PLC078941

SIL/CS/2018-19/94

3rd November, 2018

To,
The Listing Manager
Department of Corporate Services,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 532841

Subject: Outcome of the Board Meeting held on 3rd November, 2018 in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have approved the Unaudited Financial Results for the Quarter/Half Year ended on 30th September, 2018 at their meeting held on 3rd November, 2018. The Board also noted transfer of shares to IEPF, details of which is attached.

A copy of Unaudited Financial Results for the Quarter/Half Year ended on 30th September, 2018 along with Limited Review Report issued by Vijay S. Kalera, Statutory Auditor of the Company is enclosed herewith.

The above Information is also available on the website of the Company: www.silworld.com

The meeting of the Board of Directors commenced at 4:30 P.M and concluded at 7:40 P.M.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED

AKARSHAK MAHESHWARI
COMPANY SECRETARY
M.NO. A44699



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

(₹ In Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 30.09.2018 (Unaudited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	6 months ended 30.09.2018 (Unaudited)	6 months ended 30.09.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1.	Income From Operations						
2.	Sales / Income from operations	5,043.53	11,182.60	4,676.28	16,226.13	14,786.59	27,545.34
3.	Other Operating Income	24.44	25.87	34.03	50.31	58.81	184.58
4.	Total Income	5,067.97	11,208.47	4,710.31	16,276.44	14,845.40	27,729.92
5.	Expenditure						
6.	Cost of Materials Consumed	2,513.04	4,262.82	2,071.68	6,775.86	6,752.23	13,899.42
7.	Purchase of Trading goods	-	-	-	-	-	-
8.	(Increase)/Decrease in Inventories	(586.20)	1,617.16	25.50	1,030.96	568.15	(614.53)
9.	Excise Duty	-	-	-	-	722.68	722.67
10.	Employee benefits expense	507.02	522.79	398.29	1,029.82	832.48	1,862.02
11.	Finance costs	143.60	303.85	273.02	447.45	607.13	1,128.92
12.	Depreciation and Amortisation expense	441.89	464.79	468.42	906.68	994.27	2,061.08
13.	Other Expenditure	1,308.66	1,821.75	1,104.90	3,130.41	2,572.09	5,483.23
14.	Total	4,398.61	8,951.16	3,549.89	12,313.72	10,818.55	23,847.25
15.	Profit/(Loss) before exceptional items and taxes (3-14)	669.36	2,257.31	1,160.42	3,962.72	4,026.85	3,882.67
16.	Exceptional Items - Income / (Expense)						
17.	Net profit before Tax (5+6)	669.36	2,257.31	1,160.42	3,962.72	4,026.85	3,882.67
18.	Tax (expenses) / Income (Net off MAT)						
19.	Income tax	(195.95)	(821.89)	(57.05)	(1,018.89)	(861.52)	(1,949.35)
20.	Corporate tax	66.06	26.81	48.36	142.27	142.27	483.33
21.	Total Tax Expense	(129.89)	(795.08)	(8.69)	(876.62)	(719.25)	(1,466.02)
22.	Net Profit (7) / Loss (7) for the period / Tax after Comprehensive Income	539.47	1,462.23	1,051.77	3,086.10	3,307.60	2,416.65
23.	Other Comprehensive Income						
24.	Revaluation Reserve	3.26	16.12	16.40	19.66	16.29	61.47
25.	Goodwill Impairment	(0.25)	(5.31)	3.23	(8.31)	(5.58)	(12.62)
26.	Total Other Comprehensive Income Net of Tax	3.01	10.81	19.63	11.35	10.71	48.85
27.	Net Comprehensive Income Net of Tax	542.48	1,473.04	1,071.40	3,097.45	3,318.31	2,465.50
28.	Earnings Per Share						
29.	Rs.10/- each (Not Annualised)	5.42	14.73	10.71	30.97	33.18	24.65
30.	Rs.1/- each (Not Annualised)	0.54	1.47	1.07	3.10	3.32	2.47

SAHYADRI INDUSTRIES LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2018

(₹ in Lacs unless otherwise stated)

Particulars	As at Sept 30,2018	As at Sept 30,2017
ASSETS		
I. Non-current assets		
(a) Property, plant & equipment	15,038.53	16932.43
(b) Capital work-in-progress	148.96	138.43
(c) Intangible assets	49.18	72.41
(d) Financial Assets		
(i) Investments	14.20	14.20
(ii) Others	316.71	312.44
(e) Other non- current assets	689.32	352.70
Total non-current assets	16,256.90	17,822.62
II. Current assets		
(a) Inventories	4,841.52	4522.59
(b) Financial Assets		
(i) Investments	-	100.15
(ii) Trade receivables	3,722.47	3467.73
(iii) Cash & cash equivalents	14.64	1344.85
(iv) Bank balances other than (iii) above	93.96	59.03
(v) Loans & Advances	0.59	10.55
(vi) Others	17.09	534.43
(c) Other current assets	763.87	355.77
Total Current Assets	9,454.13	10,395.10
Total Assets	25,711.03	28,217.72
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	956.15	956.15
(b) Other Equity	14,310.54	11172.87
Total Equity	15,266.69	12,129.02
Liabilities		
I. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,010.75	3894.11
(ii) Other Financial Liabilities	-	-
(b) Provisions	124.85	59.47
(c) Deferred Tax Liabilities (Net)	1,312.13	926.90
Total non-current liabilities	5,447.73	4,880.47
II. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,854.05	1865.46
(ii) Trade Payables	2,109.02	2036.10
(iii) Others	293.87	1856.07
(iv) Other Current Liabilities	-	-

SAHYADRI INDUSTRIES LIMITED
SEGMENT RESULTS

(₹ In Lacs)

Sr. No.	Particulars	3 Months ended 30.09.2018 (Unaudited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Audited)	Half year ended 30.09.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1)	Segment Revenue						
	a) Segment - Building Material	4,564.91	10,969.89	4,348.69	15,534.80	14,282.68	26,921.95
	b) Segment - Power Generation	639.15	333.46	448.27	972.62	788.41	1,175.45
	Total	5,204.06	11,303.35	4,796.96	16,507.42	15,071.09	28,097.40
	Less :- Inter Segment Revenue	96.89	68.61	71.18	165.50	170.00	265.94
	Net sales/Income from operations	5,107.17	11,234.75	4,725.79	16,341.92	14,901.09	27,831.46
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment						
	a) Segment - Building Material	518.74	2,399.12	415.85	2,917.86	2,081.70	4,061.49
	b) Segment - Power Generation ordinary	404.02	146.32	241.16	550.33	377.48	354.03
	- Power Generation extraordinary		-	-	-	260.78	260.78
	Total	922.76	2,545.44	657.01	3,468.19	2,719.97	4,676.31
	Less:(i) Finance cost	143.60	303.85	273.02	447.45	607.13	1,128.92
	Add/(less):- Un-allocable income Net of unallocable Expenditure	8.47	16.04	3.21	24.50	6.90	18.21
	Total Profit/(Loss) Before Tax	787.63	2,257.63	387.20	3,045.25	2,119.74	3,565.60
3)	Segment Assets & Liabilities						
	Segment Assets						
	a) Segment - Building Material	18,990.21	19,680.35	18,233.49	33,790.21	30,855.49	32,275.78
	b) Segment - Power Generation	6,827.62	6,125.21	6,566.97	13,214.62	9,564.45	11,329.45
	c) Unallocable	103.22	90.09	-	103.20	-	-
	Total Assets	25,911.05	25,895.65	24,800.46	47,108.03	40,420.94	43,605.23
	Segment Liabilities						
	a) Segment - Building Material	10,243.74	10,486.90	14,841.74	16,245.74	14,841.74	22,274.45
	b) Segment - Power Generation	131.85	127.87	121.56	151.80	151.00	289.38
	c) Unallocable	6.80	6.80	-	6.80	-	-
	Total Liabilities	10,382.39	10,621.57	14,963.30	16,403.34	15,143.74	22,563.83





VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

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Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email : vskalera@yahoo.com

015/2018-19

Date :

Limited Review Report

To,

**The Board of Directors
Sahyadri Industries Limited,
39/D, J. N. Marg, Gultekdi,
Pune - 411037.**

We have reviewed the accompanying statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended September 30th, 2018 ('The Statement') and the year to date results for the period from 01 April 2018 to September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements)* Regulations, 2015, read with SEBI Circular No.