



HARSHDEEP

Date: 03rd November, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 544105

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 03, 2025, has, inter alia, approved the Unaudited Financial Results of the Company for the Half year ended September 30, 2025, as recommended by the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2025.
2. Limited Review Report thereon, issued by the Statutory Auditors, **M/s. Kailash Chand Jain & Co, Chartered Accountants** on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 12:00 Noon and concluded at 12:45 PM.

The above is for your information and record.

Thanking You,

FOR HARSHDEEP HORTICO LIMITED

HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN: 09843633

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 Email : info@harshdeepindia.com

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON FINANCIAL RESULTS OF
HARSHDEEP HORTICO LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED.**

The Board of Directors
HARSHDEEP HORTICO LIMITED

We have reviewed the accompanying statement of unaudited financial results of HARSHDEEP HORTICO LIMITED for the period ended 30th September, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMDII44s/2019 dated March 29, 2019 ('the Circular'). This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' " AS 25", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain, moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Branches: Delhi • Kolkata • Indore • Bhopal • Raipur

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard ("AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there understand other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration Number: 112318W

**ANKIT
BIRLA**

Digitally signed
by ANKIT BIRLA
Date: 2025.11.03
13:00:40 +05'30'

Ankit Birla

Partner

Membership No.: 178141

Place: Mumbai

Date: November 03, 2025

UDIN: 25178141BMNSQC6343



HARSHDEEP

- 1 The above audited Financial Results for the half year ended September 30, 2025 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Nov 03, 2025. The statutory auditors of the Company have expressed an unmodified conclusion.
- 2 The company has been applying depreciation on the WDV basis in accordance with the Companies Act.
- 3 As the Company's business activity falls within a single business segment viz. 'Manufacturing of Flower pots' the audited financial results are reflective of the information required by AS 17 "Segment Reporting".
- 4 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the relevant accounting standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2018, as amended.
- 5 As per MCA Notification dated February 16, 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND AS for the preparation of Financial Results.
- 6 The Company has revised the presentation of its Statement of Profit and Loss to separately disclose "Cost of Materials Consumed" and "Changes in inventories of finished goods, work-in-progress and stock-in-trade", which were earlier presented together under "Cost of Materials Consumed". The change is purely presentational and has no impact on the reported profit. Comparative figures have been regrouped/reclassified wherever necessary.
- 7 The figures for the half year ended March 31, 2025 are the balancing figures between audited results respect of full financial year ended March 31, 2025 and the published reviewed figures for the half year ended September 30, 2024.
- 8 Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : November 03, 2025

Place: Thane

CIN : U26994MH2022PLC396421



Hrresh Chumilal Shah
(Managing Director)

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob: 9506774421/24, E-mail: info@harshdeephortico.com



HARSHDEEP

(Rs. In Lakhs)

| Particulars | For the year ended September 30, 2025 | For the year ended March 31, 2025 |
|---|--|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Tax and before Extra ordinary Items : | 688.12 | 1,140.81 |
| Add :- Adjustment for Non Cash Items | | |
| Depreciation | 146.38 | 355.05 |
| Gratuity Expense | 1.98 | 11.53 |
| Preliminary Expenses | - | - |
| Add: Interest paid | 4.35 | - |
| Less :- Non Operating Income | | |
| Interest Received | - | (14.26) |
| Excess provision reversed | - | - |
| Profit on Sale of Investment | - | (0.15) |
| | 840.83 | 1,492.98 |
| Changes in Working Capital:- | | |
| (Increase)/ Decrease in Loans & Advances | (0.43) | (7.50) |
| (Increase)/ Decrease in Inventory | (642.39) | (1,155.64) |
| (Increase)/ Decrease in Trade Receivables | (304.10) | (214.05) |
| (Increase)/ Decrease in Other Current Assets | (220.38) | 468.51 |
| Increase/ (Decrease) in Current Liabilities & Provision | 321.21 | 118.25 |
| Increase/ (Decrease) in Trade Payables | 191.28 | (14.54) |
| Before extraordinary & exceptional items | 186.02 | 688.01 |
| Exceptional Items : | | |
| Add: Provision reversed | - | 59.44 |
| Less: Income tax paid | (120.76) | (170.75) |
| Net Cash flow from operating activities | 65.26 | 576.70 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase/ Sale of Property, Plant & Equipment-(Net) | (466.20) | (529.15) |
| Gain on Sale of Property, Plant & Equipment | - | 0.15 |
| Interest Received | - | 14.26 |
| Long term Loans and Advances | 1.67 | (15.86) |
| Cash Generated from Investment Activities | (464.53) | (530.60) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase / (Decrease) in Secured Loans | 212.60 | - |
| Interest paid | (4.35) | - |
| Cash Generated from Financial Activities | 208.25 | - |
| Net Increase in Cash & Cash Equivalents | (191.02) | 46.10 |
| Opening Balance of Cash & Cash Equivalents | 220.92 | 174.82 |
| Closing Balance of Cash & Cash Equivalents | 29.90 | 220.92 |
| Cash and Cash Equivalent comprises of | | |
| Cash in hand | 12.85 | 8.96 |
| Balances with banks | 17.05 | 211.96 |
| Cash and Cash Equivalents as per Balance Sheet | 29.90 | 220.92 |

This is a Statement of Cash Flow referred to in our report of even date

For and on behalf of the Board of Directors of

HARSHDEEP HORTICO LIMITED


HARSHDEEP HORTICO LIMITED
HARSHDEEP HORTICO LIMITED
Managing Director
DIN: 09843633
Place: Thane
Date: 03.11.2025


HARSHDEEP HORTICO LIMITED
HARSHDEEP HORTICO LIMITED
Whole Time Director & CFO
DIN: 09843635
Place: Thane
Date: 03.11.2025

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

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Village Elkunde, Bhiwandi Thane - 421302, Maharashtra



HARSHDEEP

Statement of Assets and Liabilities as at September 30, 2025

(Rs. In Lakhs)

| Particulars | As at September 30, 2025 | As At March 31, 2025 |
|---|-----------------------------|-------------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 1,609.41 | 1,609.41 |
| (b) Reserves and Surplus | 3,702.76 | 3,132.60 |
| | 5,312.17 | 4,742.01 |
| 2 Non Current liabilities | | |
| (a) Long Term Borrowing | 39.49 | - |
| (b) Other Long Term Liabilities | - | - |
| (c) Long Term Provisions | 20.10 | 18.12 |
| | 59.59 | 18.12 |
| 3 Current liabilities | | |
| (a) Trade Payables | - | - |
| (i) Dues of micro and small enterprises | 229.25 | - |
| (ii) Dues of Other than micro and small enterprises | 338.78 | 376.75 |
| (b) Other Current Liabilities | 475.21 | 275.15 |
| (c) Short Term Provisions | 183.66 | 62.50 |
| (d) Short Term Borrowings | 173.10 | - |
| | 1,400.00 | 714.40 |
| TOTAL EQUITY AND LIABILITIES | 6,771.76 | 5,474.53 |
| B ASSETS | | |
| 1 Non Current assets | | |
| (a) Property Plant and Equipment | | |
| (i) Property Plant and Equipment | 1,556.21 | 1,236.40 |
| (ii) Intangible Assets | - | - |
| (iii) Capital Work In Progress | - | - |
| (iv) Intangible Assets under Development | - | - |
| (b) Long Term Loans & Advances | 139.38 | 141.05 |
| (c) Deferred Tax | 30.79 | 27.98 |
| | 1,726.38 | 1,405.43 |
| 2 Current assets | | |
| (a) Inventories | 2,998.46 | 2,356.07 |
| (b) Cash and Cash Equivalents | 29.90 | 220.92 |
| (c) Trade Receivables | 1,620.07 | 1,315.97 |
| (e) Short Term Loans and Advances | 7.93 | 7.50 |
| (f) Other Current Assets | 389.02 | 168.64 |
| | 5,045.38 | 4,069.10 |
| TOTAL ASSETS | 6,771.76 | 5,474.53 |

As per our report of even date
For and on behalf of the Board of Directors of
HARSHDEEP HORTICO LIMITED


MOHIT CHANDAN SHAH
Managing Director
DIN: 09843633
Place: Thane
Date: 03.11.2025



HARSHIT NITESH SHAH
Whole Time Director & CFO
DIN: 09843635
Place: Thane
Date: 03.11.2025

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
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Village Elkunde, Bhiwandi Thane - 421302, Maharashtra



HARSHDEEP

Financial Results for the Half Year and Year Ended September 30, 2025

| Particulars | For the half year ended | | | For the period ended | | (Rs. In Lakh) |
|---|-------------------------|-----------------|-----------------|----------------------|-----------------|--------------------|
| | Sept 30, 2025 | March 31, 2025 | Sept 30, 2024 | Sept 30, 2025 | Sept 30, 2024 | For the year ended |
| | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| | | | | | | |
| 1 Income | | | | | | |
| (a) Revenue from operations | 3,264.19 | 3,145.23 | 2,481.53 | 3,264.19 | 2,481.53 | 5,626.7 |
| (b) Other income | - | 6.37 | 8.80 | - | 8.80 | 15.1 |
| Total Income | 3,264.19 | 3,151.60 | 2,490.33 | 3,264.19 | 2,490.33 | 5,641.9 |
| 2 Expenses | | | | | | |
| (a) Cost of Material Consumed | 2,516.34 | 2,179.44 | 1,990.44 | 2,516.34 | 1,990.44 | 4,169.8 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (713.14) | (548.21) | (579.61) | (713.14) | (579.61) | (1,127.8) |
| (c) Employee benefits expense | 272.83 | 252.90 | 221.60 | 272.83 | 221.60 | 474.5 |
| (d) Finance cost | 10.57 | - | - | 10.57 | - | - |
| (e) Depreciation and Amortization | 146.38 | 269.96 | 85.09 | 146.38 | 85.09 | 355.0 |
| (f) Other Expenses | 343.08 | 366.78 | 262.75 | 343.08 | 262.75 | 629.5 |
| Total Expenses | 2,576.06 | 2,520.87 | 1,980.27 | 2,576.06 | 1,980.27 | 4,501.1 |
| 3 Profit / (Loss) before Exceptional items and tax (1-2) | 688.13 | 630.73 | 510.06 | 688.13 | 510.06 | 1,140.8 |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit before extraordinary items and tax (3+4) | 688.13 | 630.73 | 510.06 | 688.13 | 510.06 | 1,140.8 |
| 6 Extraordinary Items | - | - | - | - | - | - |
| 7 Profit / (Loss) before tax (5+6) | 688.13 | 630.73 | 510.06 | 688.13 | 510.06 | 1,140.8 |
| 8 Tax expense: | | | | | | |
| Current tax expense | 120.76 | 108.24 | 87.53 | 120.76 | 87.53 | 195.7 |
| Excess / Short Provision of Income Tax | - | - | - | - | - | - |
| Deferred Tax | (2.81) | (25.02) | - | (2.81) | - | (25.02) |
| Total Tax expenses | 117.95 | 83.22 | 87.53 | 117.95 | 87.53 | 170.74 |
| 9 Profit / (Loss) from continuing operations (7+8) | 570.18 | 547.51 | 422.53 | 570.18 | 422.53 | 970.08 |
| 10 Earnings per share (of Rs.10/- each): | | | | | | |
| (a) Basic | 3.54 | 3.40 | 2.63 | 3.54 | 2.63 | 6.03 |
| (b) Diluted | 3.54 | 3.40 | 2.63 | 3.54 | 2.63 | 6.03 |

- These Financial Results were reviewed by the Audit Committee and thereafter have been approved by the board of Directors at its meetings held on 03.11.2025. The statutory auditors have carried out audit of Financial Result for the half year ended on September, 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down the Relevant accounting standard prescribed under section 133 of companies act, 2018 read with relevant rules thereunder and the terms of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended
- As per MCA notification dated 16th Feb, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of Ind AS for the preparation of Financial Results.
- Company has only one reportable segment as the primary segment i.e. manufacturing of Flower Pots.
- Figures for the previous period have been regrouped/ rearranged/reclassified whenever considered necessary to correspond with current period classification/ groups disclosure.

Approved report of even date
for and on behalf of the Board of Directors of
For HARSHDEEP HORTICO LIMITED

HARSHIT INTESH SHAH
Managing Director
DIN: 09843633
Place: Thane
Date: 03.11.2025

HARSHIT INTESH SHAH
Whole Time Director & CFO
DIN: 09843635
Place: Thane
Date: 03.11.2025

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