



Nitta Gelatin India Limited

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

REGISTERED & CORPORATE OFFICE
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Panampilly Nagar, Ernakulam
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GELATIN DIVISION
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REVA DIVISION
Plot No.832, 832/1 & 832/2,
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Email : rd@nitta-gelatin.co.in

Website : www.gelatin.in

03.11.2025

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Dear Sir/ Madam,

SCRIP CODE: 506532

Sub: Newspaper Advertisement regarding Un- Audited Financial Results of the Company for the quarter and half year ended 30.09.2025

Ref: Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above referred, please find enclosed herewith the copies of the Newspaper advertisements published in English and Malayalam Newspapers, pertaining to the Un- Audited financial results of the Company for the quarter and half year ended 30th September, 2025.

We request that the information may kindly be taken on records.

Thanking You,

Yours Faithfully,

For **NITTA GELATIN INDIA LIMITED**

VINOD MOHAN

COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: as above.

● ADVOCATES OPEN AND INCLUSIVE REGION

Rajnath for collective Indo-Pacific security

PRESS TRUST OF INDIA
New Delhi, November 1

INDIA'S EMPHASIS ON rule of law and freedom of navigation in the Indo-Pacific is not against any country, but to safeguard interests of all stakeholders, Defence Minister Rajnath Singh said on Saturday amid mounting global concerns over China's aggressive military posturing in the region.

In an address at a conclave of defence ministers of ASEAN member states and the bloc's dialogue partners in Kuala Lumpur, Singh said India believes that the Indo-Pacific should remain open, inclusive, and free from any form of "coercion". He also pitched for an approach of "collective security" to ensure sovereignty of every nation in the region. "India's emphasis on the rule of law, particularly the United Nations Convention on the Law of the Sea (UNCLOS), and its advocacy for freedom of navigation and overflight in the Indo-Pacific, are not directed against any country but are meant to safeguard the collective interests of all regional stakeholders," he said. His remarks came amid con-



Union Defence Minister Rajnath Singh speaks during the ASEAN Defence Ministers' Meeting, in Kuala Lumpur, Malaysia, on Saturday

sistent demands by several ASEAN member states as well as democratic nations for adherence to UNCLOS in the face of Beijing's increasing military muscle flexing in the contested South China Sea.

In his speech at the ASEAN Defence Ministers' Meeting Plus (ADMM-Plus) conclave, Singh said India's strategic engagement with ASEAN is not transactional but long-term and principle-driven, and it rests on a shared belief that the region should remain open, inclusive, and free from "coercion".

"The security of the future will not depend solely on military capabilities, but on the management of shared resources, the security of digital and physical infrastructure, and a collective response to humanitarian crises," he said. Singh said the ADMM-Plus can be that bridge to connect strategic dialogue to practical outcomes and take the region forward towards peace and shared prosperity.

"India views its role in this framework through the lens of a spirit of partnership and cooperation. Our approach is

not transactional, but rather long-term and principle-driven," he said. "We believe that the Indo-Pacific should remain open, inclusive, and free from any form of coercion," he noted.

The ADMM-Plus is a platform comprising 11-nation ASEAN (Association of South-east Asian Nations) and its eight dialogue partners — India, China, Australia, Japan, New Zealand, Republic of Korea, Russia and the United States. "Let us all together reaffirm our commitment to safeguarding and strengthening the ASEAN-led, inclusive regional security architecture, which has served our region so admirably," Singh said. He said India is ready to enhance cooperation in all areas of mutual interests, promote dialogue, and ensure peace and stability through robust regional mechanisms.

"The experience of the past 15 years teaches us some things in a clear manner, namely that inclusive cooperation is effective; regional ownership brings legitimacy, and collective security strengthens everyone's individual sovereignty," he said.

APEC leaders call for shared trade benefits

ASSOCIATED PRESS
Gyeongju, November 1

LEADERS OF 21 Asia-Pacific Rim nations wrapped up their annual summit with a statement underscoring regional economic cooperation, just days after the presidents of the United States and China agreed to dial down their trade war.

After two days of the Asia-Pacific Economic Cooperation summit in the South Korean city of Gyeongju, APEC leaders issued a joint statement pledging greater cooperation to overcome shared challenges in a global economy hit hard by

China picks Shenzhen to host next APEC Summit

CHINA WILL HOST the 2026 APEC summit in the southern city of Shenzhen, underscoring Beijing's bid to showcase its innovation and technological prowess.

The summit will be held in

November, Chinese President Xi Jinping announced on Saturday. It will mark the third time China has hosted the forum, following summits in Shanghai in 2001 and Beijing in 2014.

Bloomberg

trade tensions between the US and China, the world's two largest economies.

On Thursday, US President

Donald Trump and China's Xi Jinping — who met on the sidelines of the APEC summit — dialled back earlier steps and

agreed to de-escalate trade tensions. The joint statement declared that the APEC leaders "acknowledge the global trading system continues to face significant challenges."

"We reaffirm our shared recognition that robust trade and investment are vital to the growth and prosperity of the Asia-Pacific region," it says.

On Friday, the Chinese President told the summit that Beijing would support global free trade and supply chain stability — an apparent effort to position his country as an alternative to Trump's protectionist policies.

Berkshire cash sets record as profit rises

REUTERS
November 1

BERKSHIRE HATHAWAY ON Saturday reported a 34% increase in quarterly operating profit, helped by improved underwriting in its insurance operations, in its last financial report before Warren Buffett bows out as chief executive.

Buffett's conglomerate also signalled it remained cautious about markets and valuations, ending September with a record \$381.7 billion of cash and equivalents and repurchasing none of its own stock.

Third-quarter operating profit rose to \$13.49 billion, or about \$9,376 per Class A share, from \$10.09 billion a year earlier. Net income, including gains and losses from Berkshire's common stock investments including Apple, rose 17% to \$30.8 billion, or \$21,413 per Class A share, from \$26.25 billion a year earlier.

Investors have voted their apprehension about Berkshire's outlook and pending management change by selling its stock. Since Buffett announced on May 3 he would step down, Berkshire's stock price has fallen 12%, and trailed the Standard & Poor's 500 by 32 percentage points.

For all of 2025, Berkshire is 1.1 percentage points behind the index. Berkshire owns close to 200 businesses that also include utility and renewable operations, chemical and industrial companies, and familiar consumer brands such as Dairy Queen, Fruit of the Loom and See's Candies.

● AHEAD OF WORLD CUP FINAL

Ready to experience winning: Captain Kaur

PRESS TRUST OF INDIA
Mumbai, November 1

INDIA CAPTAIN HARMANPREET Kaur on Saturday said her team has endured the pain of losing on several occasions in the past but is now ready to experience the joy of winning a global title, ahead of their Women's World Cup final against South Africa.

India and South Africa will face off in the summit clash at the DY Patil Stadium on Sunday, with women's World Cup set to have a new champion alongside former winners Australia, England and New Zealand.

"We know how it feels to lose. But we are looking forward to how it feels to win. Hopefully tomorrow is a special day for us, we have done a lot of hard work, and it's only about getting everything (done) tomorrow for the team," Harmanpreet told reporters on the eve of the final.

"We have been talking about that whenever we have enjoyed and given our best, we always get positive results."

"It's a proud moment for me and the entire team, and I'm sure the entire country must be also very proud the way we have played the last two games," she said.

India will be making their third appearance in a Women's ODI World Cup final. They had lost to Australia by 98 runs in the 1998 title clash and went down fighting to England by nine runs in the 2017 final. India had also lost the Commonwealth Games gold medal match to Australia in 2022.

"When you are at a stage



India's captain Harmanpreet Kaur during a training session ahead of the World Cup final cricket match on Saturday

BCCI might match prize money with men's team

THE INDIAN WOMEN'S cricket team is on the cusp of history as they take on South Africa in the final of the Women's ODI World Cup and the BCCI is fully prepared to honour the Harmanpreet Kaur-led side with a cash windfall if they happen to win on Sunday.

The entire squad was rewarded with a whopping ₹125 crore for their perfor-

mance in the men's T20 World Cup. "The BCCI supports equal pay for men and women and hence there are lot of discussions that if our girls win the World Cup, the reward won't be anything less compared to men's global triumph. But it isn't nice to make an announcement before they win the Cup," a BCCI source said.

PTI

like a World Cup final, there cannot be any bigger motivation. The team is charged up, players are supporting each other and that shows they are together and how ready we are for this match. We knew long before that the World Cup was in India, and now it is about giving 100%," Harman replied when asked about motivating

herside. Harmanpreet welcomed the fact that there will be a new ODI world champion on Sunday night. "It's good that there are two different teams. We have seen Australia dominating world cricket for so many years and England was also on that stage. The excitement is different," she said.

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

punjab national bank

...the name you can BANK upon !

Centralized Procurement & Partnership Division,
HO, 5, Sansad Marg, New Delhi -110001
(Email ID: hocppd@pnb.bank.in, Phone: 011-23724596)

01.11.2025

TENDER NOTICE

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for Request For Proposal (RFP) for Procurement of Enterprise support of PostgreSQL Database for implementation of Foreign Currency Settlement System (FCSS) in IBU Gift City.

Interested bidders may visit website <https://gem.gov.in/> for details.

BID NO: **GEM/2025/B/6811691**

Last date for online bid submission is **11.11.2025 at 1600 hrs.**

Pre-Bid Meeting is scheduled on **30.10.2025 at 1200 hrs.**

Chief Manager

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

punjab national bank

...the name you can BANK upon !

Centralized Procurement & Partnership Division
HO, 5, Sansad Marg, New Delhi -110001
(Email ID: hocppd@pnb.bank.in, Phone: 011-23724596)

31.10.2025

TENDER NOTICE

Punjab National Bank invites online bids (both technical and commercial) through GeM Portal (Government e Marketplace) from eligible bidders for RFP for Supply, Installation, Configuration and Maintenance of Desktops and Peripheral devices through rate contract.

Interested bidders may visit website <https://gem.gov.in/> for details.

BID NO: **GEM/2025/B/6830675**

Last date for online bid submission is **20.11.2025 at 1900 hrs.**

Pre-Bid Meeting is scheduled on **10.11.2025 at 1200 hrs.**

Chief Manager

HERO FINCORP LIMITED
Registered office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057
Corporate office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057
Tel. No: 011-49487150, Website: www.herofincorp.com
CIN: U74899DL1991PLC046774

Statement of Unaudited Standalone Financial Results for the quarter ended September 30, 2025

₹ in Crore

S. No	Particulars	Quarter ended		Year ended
		September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income From Operations	2,139.49	2,267.89	9,152.85
2	Net Profit/ (loss) for the period (before tax and exceptional items)	(100.01)	62.65	198.37
3	Net Profit/ (loss) for the period before tax (after exceptional items)	(100.01)	62.65	198.37
4	Net Profit/ (loss) for the period after tax (after exceptional items)	(112.82)	26.52	57.84
5	Total Comprehensive income/ (loss) for the period [Comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	(75.56)	23.85	32.29
6	Paid up Equity Share Capital	129.63	127.31	127.41
7	Reserves (excluding revaluation reserve)	5,717.00	5,587.45	5,584.99
8	Securities Premium Account	4,243.88	3,940.45	3,949.61
9	Net worth	5,846.63	5,714.76	5,712.40
10	Paid up Debt Capital/Outstanding Debt	44,855.23	44,621.49	47,226.03
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	7.67	7.81	8.27
13	Earnings Per Share (of ₹ 10 each)			
	i). Basic :*	(8.71)	2.09	4.54
	ii). Diluted :*	(8.71)	2.08	4.53
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	N.A.	N.A.	N.A.
17	Interest Service Coverage Ratio	N.A.	N.A.	N.A.

*not annualised for the quarter ended

Notes:

a) The financial results for the quarter ended September 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 31, 2025. These financial results for the quarter ended September 30, 2025 have been subjected to limited review by joint statutory auditors in compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") as amended.

b) The above is an extract of detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the SEBI Listing Regulations. The full format of the quarterly standalone financial results are available on the websites of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the Company at www.herofincorp.com.

c) For the items referred in sub-clauses of the Regulation 52 (4) of the SEBI Listing Regulations, the pertinent disclosures have been made to the National Stock Exchange of India Limited (NSE) and can be accessed on the website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the Company at www.herofincorp.com.

For and on behalf of the Board

Sd/-

Abhimanyu Munjal

Managing Director & CEO

Place: Bangkok, Thailand

Date: October 31, 2025

REGD. OFFICE : NITTA CENTER, SBT AVENUE, PANAMPILLY NAGAR, ERNAKULAM - 682036
(Corporate Identification Number : L24299KL1975PLC002691)
Email: investorcell@nitta-gelatin.co.in Tel: +91- 484-2317805

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(₹ in Lakhs except per share data)

Sl No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Half Year Ended	Year Ended	Quarter Ended	Half Year Ended	Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Jun-25	30-Sep-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations							
1	Total Income from Operations	14,945.90	14,126.26	13,668.96	29,072.16	27,013.92	53,742.67
2	Net Profit for the period /year before Tax (after Exceptional and Extra ordinary items) from continuing operations (refer notes 3, 4 & 8)	3,277.37	2,599.07	2,591.28	5,876.44	5,186.27	9,767.63
3	Net Profit for the period/year before Tax (after Exceptional and Extra ordinary items) from continuing operations (refer notes 3, 4 & 8)	3,277.37	2,599.07	2,591.28	5,876.44	5,186.27	10,967.99
4	Net Profit for the period/year after Tax (after Exceptional and Extra ordinary items) from continuing operations (refer notes 3, 4 & 8)	2,614.09	1,938.04	1,953.42	4,552.13	3,876.97	8,220.72
Discontinued Operations							
5	Net Profit for the period/year before Tax (after Exceptional and Extra ordinary items) from discontinued operations	-	-	-	-	(50.61)	(52.41)
6	Net Profit for the period/year after Tax (after Exceptional and Extra ordinary items) from discontinued operations	-	-	-	-	(50.61)	(52.41)
7	Total Comprehensive Income for the period /year (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,559.39	1,960.12	1,923.93	4,519.51	3,863.45	8,218.88
8	Equity Share Capital	907.92	907.92	907.92	907.92	907.92	907.92
9	Reserves (excluding Revaluation Reserves) as shown in the audited Balance Sheet	-	-	-	-	38,327.42	-
10	Earnings per equity share from continuing operations (₹ per share)						
	a) Basic: (₹)	28.79	21.35	21.52	50.14	42.70	90.54
	b) Diluted: (₹)	28.79	21.35	21.52	50.14	42.70	90.54
11	Earnings per equity share from discontinued operations (₹ per share)						
	a) Basic: (₹)	-	-	-	-	(0.51)	(0.53)
	b) Diluted: (₹)	-	-	-	-	(0.51)	(0.53)
12	Earnings per equity share from continuing and discontinued operations (₹ per share)						
	a) Basic: (₹)	28.79	21.35	21.52	50.14	42.70	90.54
	b) Diluted: (₹)	28.79	21.35	21.52	50.14	42.70	90.54

Notes:

1. These standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI ("Listing Obligations and Disclosure requirements") Regulations, 2015, as amended.

2. The Company is engaged in the manufacture and sale of products which form part of a single product group which represents one operating segment. As the Chief Operating Decision Maker ("CODM") reviews business performance at an overall group level, disclosure requirement under Ind AS 108 "Operating Segments" is not applicable.

3. Performance of the plant in Reva Division, Bharuch of the Company is reported as a cost centre for products used capitively for manufacture of Gelatin and profit centre for products sold to external customers (including Group Company). The management was not utilising the installed capacity in full due to higher manufacturing cost and a provision for impairment amounting to ₹ 531.95 Lakhs was created during prior years based on impairment testing carried out then in the manner prescribed in Ind AS 36. Due to increase in manufacturing activity, the unit started generating sustainable positive cash flows from these identifiable group of assets. The management performed an impairment assessment and concluded that the recoverable value of this cash generating unit exceeded its carrying value as on 31 March 2025 and hence no provision was required to be carried in books. Accordingly, provision for impairment amounting to ₹ 531.95 Lakhs was reversed during the previous year and such reversal of provision was presented as an exceptional item in the financial results for the year ended 31 March 2025.

4. The Company had acquired a sea food processing facility at Anor including land, lease hold rights, building and plant and machinery in 2011, with a plan to set up a facility for manufacture of marine collagen peptide. Subsequent market developments were not as anticipated due to which the facility could not be utilized as envisaged. As part of the management's strategy to divest non-operational assets, the Company sold these assets on 21 October 2024. Profit on sale of these assets amounting to ₹ 668.41 Lakhs was presented as an exceptional item in the financial results for the year ended 31 March 2025 .

5. The "Maharashtra State Pollution Control Board ("MPCB") vide their closure order dated 13 March 2024 had directed the subsidiary company, Barni Proteins Limited ("Barni") to stop the manufacturing activities at its factory in Barni village, Chandrapur district, Maharashtra citing failure to comply with certain pollution control norms and conditions for the discharge of treated effluent by the unit as stipulated in the 'consent to operate' letter issued by them. The subsidiary had stopped its manufacturing activities upon receipt of closure order. The management of the subsidiary believes that it has complied with all applicable norms stipulated in the consent to operate letter and the same was communicated to MPCB. The management of subsidiary also requested MPCB for an in-principle approval to lay a pipeline for the discharge of treated effluent water to a nearby river which has been declined by the MPCB vide its letter dated 30 April 2024. In the absence of technically and economically viable solution for resuming operations of the subsidiary's manufacturing activities on a sustainable basis, the Board of Directors of the subsidiary in their meeting held on 9 May 2024 decided to permanently close the manufacturing unit/factory of the company by 25 July 2024. Accordingly, the Board of Directors of the subsidiary based on their assessment, had concluded that the subsidiary has ceased to be a going concern and the financial statements of the subsidiary were prepared on other than going concern basis, whereby, the assets are carried at lower of cost or estimated net realizable values and the liabilities are carried at their estimated settlement values.

The subsidiary had recognised ₹ 337.58 Lakhs towards provision for employee benefits which includes notice period salary to administrative staff as per terms of employment and notice pay wages and retrenchment compensation to workers during the quarter and year ended 31 March 2024. During the previous year, dues accrued as above were transferred to the bank accounts of employees based on notice of termination served on employees of the subsidiary. Further, on account of compliance by the subsidiary with relevant regulations, MPCB issued a restart order vide its order dated 2 August 2024. The management of the subsidiary company was continuing its efforts in terms of finding a technically and financially feasible solution for restarting operations for which studies were ongoing in consultation with external technical agencies. During the previous quarter, such studies were completed and the management concluded that any suggested process would involve substantial capital expenditure in addition to operating expenses considering the volume of effluent that needs to be handled based on the subsidiary's scale of operations .

The Board of Directors of the holding company, in their meeting held on 16 June 2025, decided to explore various ways to dispose the assets of the subsidiary company in view of the absence of a technically and commercially feasible solution to restart its factory operations. It was also decided to explore ways and means by which the current assets available in the subsidiary company could be transferred to the shareholders in a cost effective manner and authorised the Managing Director to take various measures such as inviting expression of interest for sale of property, plant and equipment and to appoint consultants and legal experts for enabling the transfer of assets in the possession of subsidiary company to its shareholders. In accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", the property, plant and equipment of the subsidiary company was classified as assets held for sale with effect from 30 June 2025, the carrying value of which as on 30 September 2025 amounts to ₹ 594.68 Lakhs. Consequently, the results of operations of the subsidiary company have been presented as discontinued operations in the consolidated financial results. During the current quarter, the subsidiary company has released advertisements seeking expression of interest from prospective buyers for its assets.

Further, management and Board of Directors of the subsidiary have concluded that the subsidiary continues not being a going concern. Accordingly, the financial information of the subsidiary used for the purpose of consolidation has been prepared on a basis other than going concern."

6. During the financial year 2018-19, the Commissioner of Customs had issued an order to the Company for a customs duty demand of ₹ 877.15 Lakhs and a penalty of ₹ 1,091.21 Lakhs for import of raw material, viz., fish protein under advance authorisation scheme alleging misclassification under the Customs Tariff Act, 1975, against which the Company secured a partly favourable order from Customs, Excise and Service Tax Appellate Tribunal (CESTAT). The appeal filed by the customs department against such CESTAT order has been dismissed by the Hon'ble High Court of Kerala and the appeal filed by the Company against such CESTAT order (to the extent it was unfavourable to the Company) has been allowed vide its judgement pronounced on 26 June 2025. This was based on the finding that there was no breach in any of the conditions of advance authorisation issued to the Company with respect to its imports. During the current quarter, the customs department has filed a special leave petition before the Hon'ble Supreme Court of India challenging the judgement dated 26 June 2025 passed by the Hon'ble High Court of Kerala. The Company shall review the existing contingent liability of ₹ 1,819.66 Lakhs and provision created for customs duty amounting to ₹ 148.70 Lakhs upon the disposal of aforementioned petition.

7. The financial performance of the Company is dependent on quality / availability of raw materials, its price and market demand of finished goods.

8. Other income for the quarter and half year ended 30 September 2025 includes ₹ 752.50 Lakhs, being dividend income received from subsidiary company.

9. Prior period /year comparatives have been regrouped /reclassified where necessary to conform with the current period /year classification.

10. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 October 2025 and 31 October 2025.

Place: Kochi

Date: 31 October 2025

For Nitta Gelatin India Limited

Sd/-

Praveen Venkataramanan

Managing Director

DIN : 10607119

