



Stallion India Fluorochemicals Ltd.

CIN - L51410MH2002PLC137076

2, A-Wing, Knox Plaza, Off Link Road,

Mindspace, Malad (W), Mumbai - 400 064.

Tel.: 022-4351 0000

Email: sf@stallion.in

Date: 03<sup>rd</sup> November, 2025

To,  
National Stock Exchange of India Limited  
("NSE"), The Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051.

NSE Symbol: **STALLION**

ISIN: **INE0RYC01010**

To,  
BSE Limited ("BSE"),  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

BSE Scrip Code: **544342**

ISIN: **INE0RYC01010**

**Sub: Press Release for "Promoter Commitment to Strengthen R-32 Project Execution at Bhilwara, Rajasthan"**

Dear Sir/Ma'am,

Please find enclosed the press release titled **"Promoter Commitment to Strengthen R-32 Project Execution at Bhilwara, Rajasthan"**

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,

**For Stallion India Fluorochemicals Limited**  
**(Formerly known as Stallion India Fluorochemicals Private Limited)**

**Govind Rao**  
**Company Secretary & Compliance Officer**



## Promoter Commitment to Strengthen R-32 Project Execution at Bhilwara, Rajasthan

**Mumbai, 3<sup>rd</sup> November 2025** – Stallion India Fluorochemicals Limited (SIFL), a leading integrated refrigerant and industrial gas company, announced that the **promoter has sold a portion of his shareholding to raise funds**, which will be **infuse into the company on an interest-free basis**. The funds will be utilized towards the development of the company's **R-32 manufacturing facility at Bhilwara, Rajasthan**.

This strategic initiative has been undertaken to **ensure the timely commencement of groundwork and construction activities** for the project. Notably, this infusion has been structured **without any equity dilution**, reflecting the promoter's continued confidence and long-term commitment to the company's growth trajectory.

### Management Commentary

**Mr. Shazad Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented:**

*"The decision to sell **16,20,987 shares amounting to ₹45.74 crores** and infuse the entire amount into the company on an interest-free basis was to ensure that work on our R-32 manufacturing project at Bhilwara begins without any delay. This reflects my strong confidence in Stallion's strategic direction and my commitment to advancing our vision of self-reliance in fluorochemicals manufacturing. There has been no dilution in equity, thereby maintaining our capital structure while enabling timely execution of this key growth initiative."*

## About Stallion India Fluorochemicals Limited

Incorporated in 2002, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

The company operates four strategic manufacturing facilities located in Khalapur, Ghiloth, Manesar, and Panvel, specializing in the debulking, blending, and processing of gases. SIFL's unique positioning lies in its focus on gas blending, differentiating it from competitors who primarily manufacture base molecules.


The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoroolefins.

(HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

### Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

### For Further Information Please Contact

 ConfideLeap Partners	<b>ConfideLeap Partners</b> <a href="mailto:info@confideleap.com">info@confideleap.com</a> +(91) 85911 45959 <a href="http://www.confideleap.com">www.confideleap.com</a>
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