



Date: December 01, 2025

To,

1. The Manager

Listing Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

2. The Securities and Exchange Board of India (SEBI)

Plot No. C4-A, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Corporate Debtor as a Going Concern

Ref: Richa Industries Limited (In Liquidation) Scrip Code: 532766

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), we wish to inform you of the following material developments regarding the liquidation process of **Richa Industries Limited** ("Corporate Debtor").

As you are aware, the Corporate Debtor is currently undergoing liquidation proceedings pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT) dated 11.06.2025.

We hereby intimate the following updates regarding the sale of the Corporate Debtor:

- 1. Successful E-Auction:** The e-auction for the sale of the Corporate Debtor was conducted on **October 16, 2025**.
- 2. Identification of Successful Bidder:** The Consortium of **M/s Kaveri Industries** and **Sh. Narendra Kumar Srivastava** was declared as the Successful Bidder.
- 3. Issuance of Letter of Intent (LOI):** Subsequent to the auction and in consultation with the Stakeholders Consultation Committee (SCC), the Letter of Intent (LOI) was issued to the Successful Bidder on **October 18, 2025**.





4. **Completion of Sale and Handover:** We are pleased to inform you that upon receipt of the full sale consideration from the Successful Bidder, the **Sale Letter** has been issued. Consequently, the possession of the Corporate Debtor has been successfully handed over to the Consortium of Kaveri Industries and Sh. Narendra Kumar Srivastava on **November 27, 2025**.

This sale marks a significant step in the liquidation process of the Corporate Debtor. We request you to take the above information on record and acknowledge the receipt of the same.

The dues/pending bill of BSE (Bombay Stock Exchange) shall be paid on priority when we commence the distribution.

Thanking you,

Yours faithfully,

For Richa Industries Limited (In Liquidation)

Mohit Chawla

(Liquidator of Richa Industries Limited a company under Liquidation)

IP Registration no: IBBI/PA-001/IP-P00524/2017-2018/10949

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