

SATELLITE FINANCE PRIVATE LIMITED

Regd Office: 8, Masjid Moth, Commercial Complex, 4th Floor, Greater Kailash -II, New Delhi, 110048

Tel: 01-35209500 Email: satellitefinance96@gmail.com

CIN: U32204DL1996PTC184912

December 03, 2025

To,

BSE Limited 1st Floor, New Trading Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 takeover@nse.co.in Symbol-EXICOM
CC: Exicom Tele-Systems Limited sangeeta.karnatak@exicom.in CIN: L64203HP1994PLC014541 Regd. Off. 8, Electronics Complex, Chambaghat Solan - 173213 Himachal Pradesh	

**Re: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam

We hereby submit the relevant disclosure in the prescribed format, pursuant to the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on record and acknowledge the receipt.

Thanking You.

Yours Faithfully

For **Satellite Finance Private Limited**

(Tarun Kalra)

Director

DIN: 00892579

Encl. as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Exicom Tele-systems Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Satellite Finance Private Limited PACs: 1. NextWave Communications Private Limited 2. HFCL Limited 3. Mr. Mahendra Nahata		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.		
<u>Details of the acquisition /-disposal as follows</u>	Number	% w.r.t. total share/voting capital, wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
Satellite Finance Private Limited	45,30,000	3.26	3.24
PACs	8,53,53,031	61.36	61.11
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	25,66,585	1.85	1.84
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,24,49,616	66.47	66.19
<u>Details of acquisition/-sale</u>			
a) Shares carrying voting rights acquired/ sold			
Satellite Finance Private Limited	42,51,619	3.06	3.04
PACs	Nil	Nil	Nil
b) Voting rights (VR) acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	42,51,619	3.06	3.04
<u>After the acquisition/-sale, holding of:</u>			
a) Shares carrying voting rights			
Satellite Finance Private Limited	87,81,619	6.31	6.29
PACs	8,36,67,997	60.16	59.90

b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9,24,49,616	66.47	66.19
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.).	42,51,619 Equity Shares held by Vinsan Brothers Private Limited, a member of the promoter group of the Exicom Tele-System Limited ("Exicom"), have vested in and been acquired by Satellite Finance Private Limited, pursuant to a Scheme of Amalgamation between Shankar Sales promotion Private Limited (" Transferor Company-1 ") and Vinsan Brothers Private Limited (" Transferor Company-2 ") merging with and into Satellite Finance Private Limited (" Transferee Company ") together with their respective shareholders and creditors (" the Scheme "). The Hon'ble National Company Law Tribunal, New Delhi Bench (" NCLT ") vide its order passed on 09 th October, 2025 and pronounced on 16 th October, 2025, approved the Scheme. The Certified true copy of the aforesaid order was received by the Transferee Company on 28 th October, 2025 and was thereafter filed with the Registrar of Companies NCT of Delhi & Haryana (ROC) on 25 th November 2025. The said filing was registered by the ROC on December 01, 2025, completing the procedural formalities pursuant to which the above shares stand vested in SFPL. However, there is no change in the overall Promoter & Promoter Group shareholding in Exicom.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	01 st December 2025		
Equity share capital/ total voting capital of the TC before the said acquisition /sale (*)	13,90,79,771 Equity Shares of Re.10/- each, aggregating to Rs. 139,07,97,710 /- only.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	13,90,79,771 Equity Shares of Re.10/- each, aggregating to Rs. 139,07,97,710 /- only.		
Total diluted share/ voting capital of the TC after the said acquisition /sale	13,96,80,875 Equity Shares of Re.10/- each, aggregating to Rs. 139,68,08,750 /- only.		

(*)Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of the SEBI Listing Regulations, 2015 – **The total paid-up equity share capital of the Target Company is as on December 02, 2025.**

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the Authorized Signatory

For Satellite Finance Private Limited and Persons Acting in Concert (PAC)

(Tarun Kalra)

Director

DIN: 00892579

Place: New Delhi

Date: 03.12.2025