



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,
M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

December 03, 2025

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai -400 001.

Scrip Code No.: 512229

Sub: Outcome of Board Meeting held on December 03, 2025, pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, **December 03, 2025**, has in-principally approved the transfer / disposal of certain assets of Verasco FZE ("Subsidiary") to the extent of USD 130 million (equivalent to Rs. 1170 Crores) and liabilities to the extent of USD 80 million (equivalent to Rs. 720 Crores) for a base consideration of USD 50 million (equivalent to Rs. 450 Crores) to Inergy FZE, Sharjah, UAE. Considering that Verasco FZE, is a material subsidiary, the above mentioned approval provided by the board is subject to the approval of the shareholders to be obtained by way of passing a Special Resolution through Postal Ballot.

The transaction is subject to execution of definitive agreements and completion of applicable regulatory and statutory requirements and revision in value depending on the mutual discussion with Inergy.

At the said meeting, the Board also approved circulation of Postal Ballot Notice in connection with the above. Details provided in Annexure A.

The above information is being made available on the website of the Company.



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The Board meeting commenced at 4:30 PM and concluded at 7:00 PM.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

For **Veritas (India) Limited**

Amit A. Chavan

Company Secretary & Compliance Officer

Encl.: As above.



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Annexure A

Date of Notice	The date of the Postal Ballot Notice is December 03, 2025	
Prescribed details		
Agenda / Resolutions Proposed	Resolution to be passed	Manner of approval
Approval for sale, disposal and leasing of assets exceeding 20% of the assets of material subsidiary of the Company	The proposed Resolution will be passed by way of a Special Resolution.	Resolution will be passed through Remote e-Voting.
Appointment of Mr. Sunil Sehgal (DIN: 02561520) as Non-Executive Non-Independent Director of the Company	The proposed Resolution will be passed by way of an Ordinary Resolution.	Resolution will be passed through Remote e-Voting.