



*Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**December 03, 2025**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

**Company Code: 523373**

**Subject: Business update: MDIL Enters into a Business Arrangement in the Jewellery  
Ancillary and Auxiliary Services Segment**

Dear Sir/Madam,

In terms of the captioned subject, Mini Diamonds (India) Limited (“MDIL”) is pleased to inform its shareholders that Mini Diamonds (India) Limited (MDIL) has entered into a business arrangement with a Pyramid Gold Auxiliary Services LLP, a Mumbai-based Jewellery Hallmarking and Auxiliary services unit. Under this arrangement, MDIL will take responsibility for marketing and business development and get a share in revenue accordingly, while gaining the ability to offer hallmarking, assaying, touch testing and other ancillary services to its existing and prospective customers through the business partner.

The arrangement will also enable MDIL to tap into the unit’s customer base as a potential market for its jewellery products and related services, thereby strengthening MDIL’s overall service offering and deepening its reach across the jewellery value chain.

This voluntary update is for your information and record.



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**Management's Comment:**

Shri Upendra N. Shah, Chairman and Managing Director, Mini Diamonds (India) Limited, had to say the following with regards to this business update:

“We see this business arrangement as a logical extension of our jewellery business, allowing us to offer hallmarking and related ancillary services alongside our core products. By combining our marketing capabilities with the business partner's established operational base in Mumbai, we aim to deepen our customer relationships and unlock additional revenue streams.”

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra Shah**

**Managing Director**

**DIN: 00748451**



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## **About Us:**

Mini Diamonds (India) Limited (“MDIL”) is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

MDIL has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruiting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of MDIL’s seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, MDIL doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery Available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, MDIL creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production



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technology, we strive to deliver high-quality, cost effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

**For Mini Diamonds (India) Limited**

**Upendra Shah**

**Managing Director**

**DIN: 00748451**