



CIN No. L63090OR2000PLC006379 ISIN: INE0SMW01011 SCRIP CODE: 544383

Dated-03/12/2025

To,
BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 544383

Sub: Statement of deviation or variation in utilisation of funds, if any under Regulation 32 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In continuation to our letter dated 12th November, 2025 and pursuant to Regulation 32 of Listing Regulations read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we are herewith submitting the certificate issued by the statutory auditor on utilization of funds raised from Initial public offer (IPO) as on half year ended September 30, 2025.

Request you to kindly take the same on record.

For & behalf of
PARADEEP PARIVAHAN LIMITED

Khalid Khan
Managing Director cum CEO
DIN. 06432054

Reg. Office- At -Room No 204 Above OBC Building, Bank Street Area, Port Town, Paradeep,
Jagatsinghpur-754142, Odisha
Tel/ Fax- 06722-223416, Mail id: ho@paradeepparivahan.com
Corporate Office: A29, Pallaspalli, Near AirPort, Bhubaneswar, Pin- 751020, Odisha, India
Tel/ Fax- 0674-2590169, Mail id: info@paradeepparivahan.com,
Website: www.paradeepparivahan.com CIN No. L63090OR2000PLC006379

to,

The Board Of Directors
Paradeep Parivahan Limited
204, OBC Building, Bank Street Area
Paradeep Port, Jagatsinghpur, Odisha, 754142

Sub: Certificate on Utilisation of Funds Raised from Initial Public Offer (Public Issue) as on
30th September 2025.

Introduction

We have been requested by Paradeep Parivahan Limited (hereinafter referred to as "the Company") (CIN: L52241OR2000PLC006379) to certify the utilisation of funds raised through its Initial Public Offer (IPO) which opened for subscription from March 17, 2025, to March 19, 2025, and for which the equity shares were listed on the SME Platform of BSE Limited ("Stock Exchange") on March 24, 2025.

Management's Responsibility

The preparation of the accompanying statement showing the utilisation of IPO proceeds up to September 30, 2025, is the responsibility of the Company's management. Management is responsible for ensuring that the funds have been utilised in accordance with the objects stated in the Prospectus dated March 6, 2025, filed with SEBI, BSE Limited, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilisation.

Auditor's Responsibility

1. Our responsibility is to verify the statement of utilisation of funds based on our examination of the relevant records and supporting documents and to certify whether such utilisation has been made in accordance with the stated objects of the issue.
2. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of

Historical Financial Information, and other assurance and related service engagements.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("The Regulations"), we report as under:

1. The Company has raised an amount of Rs.4,486.44 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
2. The entire proceeds of Rs.4,486.44 Lakhs were credited to the Company's designated Public Issue Account maintained with the scheduled bank as per details filed with the Stock Exchange.
3. The details of the utilisation of IPO proceeds up to September 30, 2025, are summarised below:

Sr. No.	Objects of the Issue as per Offer Document	Amount Disclosed in the offer Document (Amount in Lakhs)	Actual Utilised Amount up to September 30, 2025 (Amount in Lakhs)	Unutilized Amount up to September 30, 2025 (Amount in Lakhs)
1	To Meet Working Capital Requirement	4,486.44	4,480.44	6.00
2	General Corporate Purposes			
3	Offer Related Expenses			
	Net Proceeds	4,486.44	4,480.44	6.00

4. Based on verification of relevant bank statements and supporting records produced before us, we report that as on September 30, 2025, the Company has partially utilised Rs. 4,480.44 Lakhs towards the stated objects of the issue, and the balance unutilised amount of Rs. 6.00 Lakhs remains in the Company's designated Public Issue account.
5. The unutilised balance of IPO proceeds as on September 30, 2025, amounting to Rs. 6.00 Lakhs, is lying in the Company's designated Public Issue Account maintained with a scheduled commercial bank.

6. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI (LODR) Regulations, 2015 and may not be used or referred to for any other purpose without our prior written consent.

For RKP ASSOCIATES
Chartered Accountants
Firm Reg No: 322473E



CA. Sumanta Kumar Nayak
Partner
Membership No.: 115108
UDIN: 25115108BMJBEO4779
Date: 12/11/2025
Place: Bhubaneswar