



CIN: L40104RJ2015PLC048445

03rd December, 2025

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Submission of Secretarial Compliance Report

Dear Sir / Madam,

We, Insolation Energy Limited, hereby submit our Secretarial Compliance Report for the period 1st April, 2024, to 30th September, 2025 ("review period"). Kindly note that this Secretarial Compliance Report has been prepared solely to meet the requirements applicable for Main Board migration.

Pursuant to regulation 15 of the SEBI (LODR) Regulations, 2015, SME listed companies are exempt from compliance with the corporate governance requirements outlined under Regulations 17 to 27. Therefore, we are not required to comply with these provisions, and the submission of this report is for information purposes only.

This is for your information and records.

Thanking You,
For and on behalf of Insolation Energy Limited

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl.: As Above

Regd./Corp. Office: Fluidcon House, C-02, New Aatish Market Extension, Mansarovar, Jaipur - 302020

Ph.: +91-141-2996001, 2996002

INA 1: Factory - Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur - 303805 (Insolation Energy Ltd.)

INA 2: Factory - Jatawali Industrial Area, Tehsil Chomu, Jaipur - 303806

INA 3: Factory - NH - 48, Sawarda, Delhi -Ajmer Expressway, Jaipur - 303348

INA 4 & 5: Factory - Mohasa-Babai, Narmadapuram, Bhopal, Madhya Pradesh - 411661

Delhi Office: 607, Indraprakash Building, 21 Barakhamba Road, New Delhi - 110001 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in



**SECRETARIAL COMPLIANCE REPORT OF INSOLATION ENERGY LIMITED FROM 1ST
APRIL 2024 TO 30TH SEPTEMBER, 2025**

I/We Loveneet Handa, Proprietor of Loveneet Handa & Associates Practicing Peer Reviewed Company Secretary Firm (Peer review Certificate No. 5316/2023) have examined:

- (a) all the documents and records made available to us and explanation provided by Insolation Energy Limited (**“the listed entity”**),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the period from **1st April 2024 to 30th September, 2025** (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (**Not applicable during the review period**).
- (d) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not applicable during the review period**).
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (i) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (j) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;

(Note: The aforesaid list of SEBI Regulations is only the list of regulations which were applicable to the listed entity for the review period.)

and based on the above examination, I hereby report that, during the Review Period:



I. (a) Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below: -

Sr . N o.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No	Deviations	Action Taken by	Type of Action (Advisory/ Clarification/ Fine/Show Cause Notice/ Warning, etc)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
										NIL

(b) Company has taken the following actions to comply with the observations made in previous reports:

Sr . N o.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ Circular No	Deviations	Action Taken by	Type of Action(Advisory/Clarification/Fine /Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amo unt	Observat ions/ Remarks of the Practicing Company Secretary	Management Respons e	Rema rks
										NIL

(c) I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observations/Remarks by PCS*
1.	<p>Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	Yes	-
2.	<p>Adoption and timely updation of the Policies:</p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. 	Yes	-



	<ul style="list-style-type: none"> All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI. 		
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> The Listed entity is maintaining a functional website. Timely dissemination of the documents/information under a separate section on the website. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. 	Yes	-
4.	<p><u>Disqualification of Director:</u> None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	-
5.	<p><u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u></p> <ol style="list-style-type: none"> Identification of material subsidiary companies Disclosure requirement of material as well as other subsidiaries 	Yes	-
6.	<p><u>Preservation of Documents:</u> As per the confirmations given by the listed entity and on our test check basis, it is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	-
7.	<p><u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	-
8.	<p><u>Related Party Transactions:</u></p> <ol style="list-style-type: none"> The listed entity has obtained prior approval of Audit Committee for all related party transactions; or The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained. 	Yes N.A.	The Company has obtained prior approval of the Audit Committee for all Related Party Transactions.



9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	-
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder. [Please refer point (a) and (b) below]	N.A.	No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges.
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	N.A.	There was no resignation of statutory auditor during the period under review.
13.	<u>Additional Non-compliances, if any:</u> Additional Non-compliance observed for SEBI regulation/circular/guidance note etc.	N.A.	No non-compliance observed for any SEBI regulation/circular/guidance note etc.

Assumptions & Limitation of scope and Review:

- Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.**
- Our responsibility is to report based upon our examination of relevant documents and information.**
This is neither an audit nor an expression of opinion.
- We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.**
- This Report is solely for the intended purpose of compliance in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an**



assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which
the management has conducted the affairs of the listed entity.

FOR M/S LOVENEET HANDA & ASSOCIATES

PRACTICING COMPANY SECRETARY

DATE: 3RD DECEMBER, 2025
PLACE: DELHI

PEER REVIEWED CERTIFICATE NO. 5316/2023
UDIN: F009055G002176759





To,
BOARD OF DIRECTORS
INSOLATION ENERGY LIMITED
C-02, NEW AATISH MARKET EXTENSION, JAIPUR, MANSAROVAR, RAJASTHAN, 302029

Our Certificate on the Annual Secretarial Compliance Report under regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), 2015 of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management including board of Directors and Compliance Officer of the Company. our examination of test check basis was limited to the procedures followed by the company for ensuring the compliance with the SEBI regulations. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Secretarial Compliance Report for the period under review. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

FOR M/S LOVENEET HANDA & ASSOCIATES
PRACTICING COMPANY SECRETARY



LOVENEET HANDA

PROPRIETOR

COP. NO.: 10753

M. NO.: 9055

PEER REVIEWED CERTIFICATE NO. 5316/2023

UDIN: F009055G002176759

DATE: 3RD DECEMBER, 2025
PLACE: DELHI