

PSL/CS/SE/REG-30/25-26
3rd December, 2025

Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in furtherance to our corporate disclosure dated 23rd August, 2023 with regard to details of ongoing/pending material litigations & disputes of the Company, we have to inform you that -

The Company has on 3rd December, 2025 received orders from Income Tax Department for AY 2010-11 & 2011-12 giving effect of the order passed by the Hon'ble Commissioner of Income Tax (Appeals), NFAC, New Delhi dtd. 23.07.2025. As a result, the demand raised by Income Tax Department for both these years amounting to Rs.12.20 crores is now being deleted in full.

The details of the material event are enclosed as per Annexure A.

You are requested to take the above on your records.

Thanking You,

Yours faithfully
For **Panchmahal Steel Limited**

Deepak Nagar
GM (Legal) & Company Secretary

E-mail : shares@panchmahalsteel.co.in

Encl : as above

Details as per the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 (the “SEBI Circulars”)

Sr.No	Particulars	Details
<u>Claim under Income Tax Act, 1961</u>		
i)	Brief Details of litigation	
	Name(s) of the opposing Party	DCIT, Anand (Gujarat)
	Court/Tribunal/Agency where litigation is filed	High Court, Ahmedabad/ CIT (Appeals) – Faceless, New Delhi/ ITAT, Ahmedabad
	Brief details of dispute/litigation	Dispute for disallowance of Purchases and Tax elements contained therein.
ii)	Expected financial implications, if any, due to compensation, penalty etc.	NA
iii)	Quantum of claims, if any	Rs.12,19,58,134/-
iv)	The details of any change in the status and/or any development in relation to such proceedings	Resulting into NIL demand.

For Panchmahal Steel Limited

Deepak Nagar
GM (Legal) & Company Secretary