



# HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 04<sup>th</sup> February, 2019

To  
Dept. of Corporate Services-Listing  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**SUB: Outcome of the Board Meeting**  
**Ref: Scrip Code: 539724**

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Monday, the 04<sup>th</sup> February, 2019 at 3:00 P.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approve the Un-audited Financial Results of the Company for the Third Quarter ended on 31<sup>st</sup> December, 2018. Kindly find enclosed the Results along with the Limited Review Report of the Company.

The meeting was concluded at 4:30 P.M.

This is for your information and records.

Thanking You,

Yours Truly,

For HyperSoft Technologies Limited

  
(F.R. Bhote)  
Managing Director  
DIN: 00156590

Encl.: As above

CIN:L29309TG1983PLC003912

Registered Office: 28, Goyal society, Moti Valley, Tirmulgherry, Secunderabad - 500015

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2018**

SI. No.	Particulars	Quarter ended			Nine Months Period ended as on		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	INCOME:						
1	Revenue from Operations	7,59,491	20,95,509	49,68,290	50,89,005	1,18,15,203	1,79,82,263
2	Other Income	4,46,561	4,79,535	3,04,685	12,95,616	12,60,804	20,35,853
	Total Income (I+II)	12,06,052	25,75,044	52,72,975	63,84,621	1,30,76,007	2,00,18,116
II	EXPENSES :						
1	Cost of materials consumed	-	-	-	-	-	-
2	Purchases of Stock-in-Trade	-	-	-	-	-	-
3	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	4,648
4	Employee benefits expense	14,84,813	14,59,658	13,35,707	42,75,739	37,88,957	51,05,913
5	Finance costs	57,837	25,687	3,043	1,16,756	17,497	28,855
6	Depreciation and amortization expense	1,66,513	1,36,979	1,47,767	4,40,610	4,43,303	5,87,480
7	Other expenses	12,27,272	11,55,189	19,71,836	34,30,397	51,59,282	1,05,44,327
	Total expenses (IV)	29,36,435	27,77,513	34,58,353	82,63,502	94,09,039	1,62,71,223
III	Profit/(loss) before exceptional items and tax (I- IV)	(17,30,383)	(2,02,469)	18,14,622	(18,78,881)	36,66,968	37,46,893
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(loss) before tax (V-VI)	(17,30,383)	(2,02,469)	18,14,622	(18,78,881)	36,66,968	37,46,893
VI	Tax expense :						
	(1) Current tax	-	-	2,20,000	-	4,30,000	7,44,828
	(2) Deferred tax	-	-	-	-	-	(2,39,987)
	(3) MAT Credit Entitlement	-	-	-	-	-	(4,02,455)







**Notes to the Statement of Standalone financial Results**

1.	The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the Comparative Previous period have also been presented in accordance with the recognition and measurement principles of Ind
2.	The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
3.	The entire operations of the Company relate to only one segment viz., Development of Software applications and consultancy. Hence segmental reporting as per Ind AS 108 is not made.
4.	Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period Presentation.
5.	The aforementioned results are taken on record by the board of directors at its meeting held on 4th February, 2019.
6.	The results for the quarter ended 31st December 2018 are also available on the Bombay Stock Exchange website.

For Hypersoft Technologies Limited

Place: Hyderabad

F.R. Bhole  
Managing Director

Place: Hyderabad  
Date: 4th February, 2019

**PART I – BALANCE SHEET**Name of the Company: **HYPERSOFT TECHNOLOGIES LIMITED**

Balance Sheet as at : 31-12-2018

Particulars		Note No.	Figures for the reporting period ended on 31-12-2018 (Apr-18 to Dec -18) 2018-19	Figures for the reporting period ended on 31-03-2018 (Apr-17 to Mar -18) 2017-18
			(UN-AUDITED)	(AUDITED)
<b>1</b>	<b>ASSETS</b>			
<b>A</b>	<b>NON-CURRENT ASSETS</b>			
	1. Property, Plant and Equipment	2	2,04,84,597	2,09,25,207
	2. Other Intangible assets	2	1,76,441	1,76,441
	<b>Financial Assets</b>			
	1. Other Financial Assets	3	1,07,18,658	1,08,82,726
	2. Other Non-Current Assets	4	9,34,406	7,41,872
	<b>Total Non-Current Assets</b>		<b>3,23,14,102</b>	<b>3,27,26,246</b>
<b>B</b>	<b>CURRENT ASSETS</b>			
	1. Inventories	5	20,60,084	20,60,084
	<b>2. Financial Assets</b>			
	(i) Trade receivables	6	59,24,511	66,51,681
	(ii) Cash and cash equivalents	7	55,212	2,43,620
	(iii) Other Bank balances	8	-	14,55,210
	(iv) Loans	9	17,000	94,000
	(v) Other Financial Assets	10	18,44,143	14,13,051
	(vi) Other Current Assets	11	26,54,579	27,98,631
	<b>Total Current Assets</b>		<b>1,25,55,529</b>	<b>1,47,16,277</b>
	<b>TOTAL ASSETS</b>		<b>4,48,69,631</b>	<b>4,74,42,523</b>
<b>1</b>	<b>EQUITY AND LIABILITIES</b>			
	(a) Equity Share capital	12	4,49,21,750	4,49,21,750
	(b) Other Equity - Reserves & Surplus	13	(68,79,441)	(50,00,560)
			<b>3,80,42,309</b>	<b>3,99,21,190</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>			
	(a) Deferred Tax Liability	14	14,01,507	14,01,507
	(a) Borrowings			
	(b) Other financial liabilities (other than those			

**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
**M/s. Hypersoft Technologies Limited**

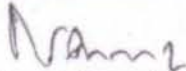
We have reviewed the accompanying statement of unaudited financial results of **M/s. Hypersoft Technologies Limited**, for the quarter and nine months ended 31<sup>st</sup> December 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRANDHY & Co  
FRN: 001007 S  
Chartered Accountants

  
(Naresh Chandra Gelli)  
Partner  
ICAI Membership No. 201754



Place: Hyderabad  
Date: 4<sup>th</sup> February, 2019