

February 4, 2026

The Secretary,  
Listing Department,  
BSE Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
Scrip Symbol: MARICO

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

This is to inform you that Marico Limited ("Marico" or "Company") has entered into definitive agreements to make strategic investment in Cosmix Wellness Private Limited ("Cosmix Wellness"), the company which owns the brand "Cosmix" – one of India's leading digital-first functional wellness brands.

As part of the aforesaid strategic investment, the Company will acquire 60% of Cosmix Wellness' paid-up share capital from its Founders, subject to terms and conditions of the definitive agreements.

Disclosure under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended) is enclosed as Annexure I. A Press release on the aforesaid acquisition is enclosed as Annexure II.

This intimation is also being made available on the Company's website at:  
<https://marico.com/india/investors/shareholder/stock-exchange>

Kindly take the same on record.

Yours faithfully,

For **Marico Limited**

**Vinay M A**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Annexure I**
**Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Description								
1.	Name and details of the target entity	Cosmix Wellness Private Limited ("Cosmix Wellness")								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired	The acquisition does not fall within related party transaction.  The Promoter/Promoter Group of the Company do not have any interest in the transaction.								
3.	Industry to which the entity being acquired belongs	Health & Wellness								
4.	Objects and impact of acquisition	In line with our key strategic priorities, the transaction will expand Marico's presence in premium food and nutrition categories by adding a digital-first functional wellness brand with a distinct and compelling proposition in its portfolio.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None								
6.	Indicative time period for completion of the transaction	Acquisition of 60% of Cosmix Wellness' paid-up share capital through secondary buy-out is likely to be completed within 30 days, subject to customary closing conditions and terms of the definitive agreements.								
7.	Nature of consideration (cash consideration or share swap and details of the same)	Cash								
8.	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration of Rs. 225.67 crores towards acquisition of 60% of Cosmix Wellness' paid-up share capital.								
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of 60% of Cosmix Wellness' paid-up share capital, thereby making it a subsidiary of the Company upon completion of the transaction.  Additionally, the Company has the right to acquire the remaining stake in Cosmix Wellness after completion of FY29 at a consideration to be determined at such time, subject to achievement of certain milestones, requisite approvals and terms and conditions under the definitive agreements.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence.	Cosmix Wellness Private Limited, was incorporated under the Companies Act, 2013 in India on January 31, 2022 and is headquartered at Bengaluru. Cosmix Wellness owns one of India's leading digital-first functional wellness brands. Details of last 3 years' turnover are as under: <div style="text-align: center;"> <table border="1" style="margin: auto;"> <thead> <tr> <th>Year</th> <th>Turnover* (Rs. crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2024 – 25</td> <td>50.93</td> </tr> <tr> <td>FY 2023 – 24</td> <td>24.32</td> </tr> <tr> <td>FY 2022 – 23</td> <td>5.39</td> </tr> </tbody> </table> </div> *Calculated as per Indian GAAP. #Last 6 months ARR as per IndAS (Aug 2025 to Jan 2026): ~Rs. 100 crores	Year	Turnover* (Rs. crores)	FY 2024 – 25	50.93	FY 2023 – 24	24.32	FY 2022 – 23	5.39
Year	Turnover* (Rs. crores)									
FY 2024 – 25	50.93									
FY 2023 – 24	24.32									
FY 2022 – 23	5.39									

# Marico to make strategic investment in functional wellness brand ‘Cosmix’

*To buy majority stake; Founders to retain balance stake & continue leading the business*

**Mumbai, 04 February, 2026:** Marico Limited (BSE: 531642, NSE: “MARICO”) has announced that it has signed definitive agreements to acquire 60% stake in Cosmix Wellness Private Limited, which owns “**Cosmix**” (<https://cosmix.in/>), one of India’s leading digital-first functional wellness brands, at an equity valuation of **c.₹375 cr**. The brand offers a range of plant-based protein powders, fermented yeast protein powders, functional superfood blends and has recently launched functional foods like plant-protein pancake mixes and plant-protein bars. Bootstrapped and profitable since inception, the brand has scaled to **c.₹100 Cr ARR (L6M)** with a **sustainable high teen EBITDA margin profile**.



Founded in 2019 by husband-wife duo Vibha Harish and Soorya Jagadish, **Cosmix** is known for its vegan, gut-friendly formulations, built on a mission to promote holistic health through sustainable sourcing and a root-cause approach to wellness. The brand has gained tremendous traction on its D2C website (<https://cosmix.in/>) with top-quartile repeat, LTV (customer lifetime value) and brand recall metrics. In addition, the brand proudly holds the #1 bestseller position in the plant protein category across leading e-commerce and quick commerce platforms, cementing its leadership in the rapidly growing plant protein market. Going forward, **Cosmix** will focus on driving accelerated profitable growth, while broadening its footprint in adjacent wellness and nutraceutical categories through strategic new product

launches, strengthening its multi-channel distribution capabilities, and continuing to shape a distinctive premium brand built on innovation and differentiation.

**Saugata Gupta, MD and CEO, Marico Limited**, said, "The investment in Cosmix brings another strong and differentiated brand into our digital-first portfolio. We foresee immense potential in the wellness and plant-based nutrition space, and Cosmix has already demonstrated deep consumer resonance with its best-in-class, innovative offerings. Together, we are committed to accelerating their journey, expanding into relevant adjacent wellness categories, and building a sustainable, profitable brand that inspires trust and delivers meaningful value to consumers across India."

**Vibha Harish & Soorya Jagadish, Co-founders, Cosmix** said, "We started Cosmix to champion clean ingredients and honest communication - creating the kind of wellness products we wanted for ourselves and our community. Partnering with Marico is a defining moment for that mission. We see incredible synergies in R&D, manufacturing and more. Seeing such a long, beautiful future for Cosmix makes us incredibly happy. Together, we'll continue building one of India's most loved, ethical, and trusted wellness brands."

**About Marico Limited:**

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer products companies operating in global beauty and wellness categories. During FY 2024-25, Marico recorded a turnover of INR 10.8 billion (USD 1.3 billion) through its products sold in India and select emerging markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Pure Sense, Coco Soul, Revive, Set Wet, Livon, Just Herbs, True Elements, Beardo and Plix. Marico's International business contributes to about 25% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Purité de Provence, Oliv, Mediker SafeLife, Thuan Phat and Isoplus.

For more information on Marico, please visit [www.marico.com](http://www.marico.com)

For more information on Cosmix, please visit <https://cosmix.in/>, Facebook and Instagram handles below:

